

## Insurance Agents Statistics 2017

Companies with HO in Malta

### 1. Gross premiums placed

#### A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	170	<b>97.51%</b>
	Reinsurance	-	
	<b>Total</b>	<b>170</b>	
Commitments where Malta is NOT the country of commitment	Insurance	4	<b>2.49%</b>
	Reinsurance	-	
	<b>Total</b>	<b>4</b>	
<b>Total</b>		<b>174</b>	<b>100.00%</b>

#### B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	56,369	<b>98.68%</b>
	Reinsurance	1,155	
	<b>Total</b>	<b>57,523</b>	
Risks situated outside Malta	Insurance	772	<b>1.32%</b>
	Reinsurance	-	
	<b>Total</b>	<b>772</b>	
<b>Total</b>		<b>58,295</b>	<b>100.00%</b>

### 2. Commission income

#### A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	24	<b>97.83%</b>
	Reinsurance	-	
	<b>Total</b>	<b>24</b>	
Commitments where Malta is NOT the country of commitment	Insurance	1	<b>2.17%</b>
	Reinsurance	-	
	<b>Total</b>	<b>1</b>	
<b>Total</b>		<b>25</b>	<b>100.00%</b>

#### B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	13,921	<b>99.00%</b>
	Reinsurance	110	
	<b>Total</b>	<b>14,031</b>	
Risks situated outside Malta	Insurance	142	<b>1.00%</b>
	Reinsurance	-	
	<b>Total</b>	<b>142</b>	
<b>Total</b>		<b>14,173</b>	<b>100.00%</b>

### 3. Analysis of gross premiums placed split by Commitments/Risks in and outside Malta and by class

#### A. Long term business

Class	Description	Total Gross Premiums Placed € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
I	Life & Annuity	174	170	97.5	4	2.5
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-
	Other Classes	-	-	-	-	-
	<b>Totals</b>	<b>174</b>	<b>170</b>	<b>97.5</b>	<b>4</b>	<b>2</b>

#### B. General business

Groups of Classes	Description	Total Gross Premiums Placed € 000's	Risks situated in Malta		Risks situated outside Malta	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1	Accident & Health	24,477	23,740	97.0	737	3.0
2	Motor	19,817	19,817	100.0	-	-
3	Marine & Transport	1,768	1,768	100.0	-	-
4	Aviation	-	-	-	-	-
5	Fire & other Damage to Property	7,681	7,653	99.6	28	0.4
6	Liability	3,414	3,407	99.8	7	0.2
7	Credit & Suretyship	-	-	-	-	-
8	General	1,139	1,139	100.0	-	-
	<b>Totals</b>	<b>58,295</b>	<b>57,523</b>	<b>98.7</b>	<b>772</b>	<b>1.3</b>

#### 4. Analysis of commission income split by Commitments/Risks in and outside Malta and by class

##### A. Long term business

Class	Description	Total Commission Income € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
I	Life & Annuity	25	24	97.8	1	2.2
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-
	Other Classes	-	-	-	-	-
	<b>Totals</b>	<b>25</b>	<b>24</b>	<b>97.8</b>	<b>1</b>	<b>2.2</b>

##### B. General business

Class	Description	Total Commission Income € 000's	Risks situated in Malta		Risks situated outside Malta	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
1	Accident & Health	4,470	4,338	97.1	132	2.9
2	Motor	5,252	5,252	100.0	-	-
3	Marine & Transport	507	507	100.0	-	-
4	Aviation	-	-	-	-	-
5	Fire & other Damage to Property	2,587	2,579	99.7	8	0.3
6	Liability	1,111	1,108	99.8	2	0.2
7	Credit & Suretyship	-	-	-	-	-
8	General	247	247	100.0	-	-
	<b>Totals</b>	<b>14,173</b>	<b>14,031</b>	<b>99.0</b>	<b>142</b>	<b>1.0</b>

## 5. Gross premiums placed split by Commitments/Risks in and outside Malta and by class: 2015 - 2017

### A. Long term business

Class	Description	Gross Premiums Placed - Commitments where Malta is the country of commitment			Gross Premiums Placed - Commitments where Malta is NOT the country of commitment		
		2015 € 000's	2016 € 000's	2017 € 000's	2015 € 000's	2016 € 000's	2017 € 000's
I	Life & Annuity	40	123	170	-	7	4
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-	-
	Other Classes	-	-	-	-	-	-
	<b>Totals</b>	<b>40</b>	<b>123</b>	<b>170</b>	<b>-</b>	<b>7</b>	<b>4</b>

### B. General business

Class	Description	Gross Premiums Placed - Risks situated in Malta			Gross Premiums Placed - Risks situated outside Malta		
		2015 € 000's	2016 € 000's	2017 € 000's	2015 € 000's	2016 € 000's	2017 € 000's
1	Accident & Health	19,690	21,504	23,740	725	509	737
2	Motor	20,446	20,051	19,817	-	-	-
3	Marine & Transport	1,843	1,875	1,768	-	-	-
4	Aviation	-	-	-	-	-	-
5	Fire & other Damage to Property	7,630	7,433	7,653	-	-	28
6	Liability	3,059	3,357	3,407	-	-	7
7	Credit & Suretyship	-	-	-	-	-	-
8	General	1,001	1,077	1,139	-	-	-
	<b>Totals</b>	<b>53,669</b>	<b>55,297</b>	<b>57,523</b>	<b>725</b>	<b>509</b>	<b>772</b>

## 6. Commission Income split by Commitments/Risks in and outside Malta and by class: 2015 - 2017

### A. Long term business

Class	Description	Commission Income - Commitments where Malta is the country of commitment			Commission Income - Commitments where Malta is NOT the country of commitment		
		2015 € 000's	2016 € 000's	2017 € 000's	2015 € 000's	2016 € 000's	2017 € 000's
I	Life & Annuity	9	17	24	-	1	1
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-	-
	Other Classes	-	-	-	-	-	-
	<b>Totals</b>	<b>9</b>	<b>17</b>	<b>24</b>	<b>-</b>	<b>1</b>	<b>1</b>

### B. General business

Class	Description	Commission Income - Risks situated in Malta			Commission Income - Risks situated outside Malta		
		2015 € 000's	2016 € 000's	2017 € 000's	2015 € 000's	2016 € 000's	2017 € 000's
1	Accident & Health	3,583	3,890	4,338	112	83	132
2	Motor	5,212	4,917	5,252	-	-	-
3	Marine & Transport	541	610	507	-	-	-
4	Aviation	-	-	-	-	-	-
5	Fire & other Damage to Property	2,563	2,489	2,579	-	-	8
6	Liability	999	1,015	1,108	-	-	2
7	Credit & Suretyship	-	-	-	-	-	-
8	General	261	280	247	-	-	-
	<b>Totals</b>	<b>13,160</b>	<b>13,201</b>	<b>14,031</b>	<b>112</b>	<b>83</b>	<b>142</b>

## 7. Additional Information<sup>1</sup>

<b>Income Statement</b>	<b>€ 000's</b>
(a) Gross Profit (including net commissions, claims handling fees and other income):	<b>11,940</b>
(b) Administrative Expenses:	<b>9,435</b>
(c) Operating Profit [(a) - (b)]:	<b>2,506</b>
(d) Other Net Financial Income:	<b>383</b>
(e) Profits before tax as per audited financial statements [(c) + (d)]:	<b>2,889</b>

<b>Remuneration</b>	<b>€ 000's</b>
(f) Total reported number of employees (excluding directors):	<b>188</b>
(g) Wages and Salaries	<b>5,214</b>
(h) Directors' Remuneration/Emoluments	<b>661</b>

Number of Reporting Agents:	<b>15</b>
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1. These figures are as per audited financial statements.

## 8. Balance sheet details

### Assets

	€ 000's	€ 000's
<i>Non-current assets</i>		5,311
<i>Current Assets:-</i>		
Trade debtors	9,889	
Other current assets	9,543	19,433
<b>Total assets</b>		<b>24,744</b>

### Liabilities

	€ 000's	€ 000's
<i>Non-current liabilities</i>		237
<i>Current Liabilities:-</i>		
Trade creditors	6,628	
Other current liabilities	5,166	11,794
<b>Total Liabilities</b>		<b>12,031</b>

### Equity and Reserves

	€ 000's
Called up issued share capital	7,126
Retained earnings and other reserves	5,587
<b>Total shareholders' funds</b>	<b>12,713</b>