

16 December 2013

## PRESS RELEASE

### DANIÈLE NOUY APPOINTED AS CHAIR OF THE SUPERVISORY BOARD

The EU Council has today appointed Mrs. Danièle Nouy as Chair of the Supervisory Board of the single supervisory mechanism at the European Central Bank. Previously, the European Parliament had approved the ECB Governing Council's proposal to appoint Mrs. Nouy. Until recently, Mrs. Nouy was Secretary General of the French Prudential Supervision and Resolution Authority (Autorité de Contrôle Prudentiel et de Résolution). She formerly held the positions of Deputy Secretary General and Secretary General of the Basel Committee on Banking Supervision.

ECB President Mario Draghi said: "The appointment of the Supervisory Board Chair marks an important milestone as the ECB establishes a single supervisory mechanism for banks in the euro area. Mrs. Nouy brings almost 40 years of experience in banking supervision. Her appointment will allow the Supervisory Board to take up its work soon and put in place all organisational requirements with the aim of assuming our supervisory responsibilities starting on 4 November, 2014."

Mrs. Nouy was appointed from 1 January, 2014, for a five-year term of office.

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