

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Publication of Investment Services Rules for Investment Services Providers updated to transpose and implement the UCITS IV Directive

On the 12th May 2011 the MFSA issued a consultation document on the proposed amendments to the Investment Services Rules for Investment Services Providers ('the Rules'). The consultation period closed on the 1st June 2011. In this regard, the MFSA did not receive any feedback from the industry.

The amendments to the Rules as detailed in the circular dated 12th May 2011 have now been adopted by the MFSA and will come into force on the 1st July 2011. The updated Rules have been uploaded on the MFSA's web-page in the section dedicated to Legislation & Regulation. UCITS management companies and custodians should consider the updated Rules and take the necessary measures to implement the new requirements, where applicable.

Any queries with regards to the updated Rules should be addressed to Mr. Christopher P Buttigieg, Deputy Director, Securities and Markets Supervision Unit [e-mail: cbuttigieg@mfsa.com.mt]; Dr Sarah Pulis, Manager, Securities and Markets Supervision Unit [e-mail: spulis@mfsa.com.mt]; Dr. Isabelle Agius, Manager, Regulatory Development Unit [e-mail: iagius@mfsa.com.mt]; or Mr. Jonathan Sammut, Manager, Securities and Markets Supervision Unit [e-mail: jsammut@mfsa.com.mt].

Communications Unit

17th June 2011