MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Circular addressed to the Investment Services Industry regarding non-equity markets transparency in the context of the EU Markets in Financial Instruments Directive ('MiFID')

10th May, 2010

On the 7th May, 2010 the Committee of European Securities Regulators ['CESR'] issued a consultation paper on the Technical Advice to be provided to the European Commission in the context of the review of the MiFID: Non-equity markets transparency EU Markets in Financial Instruments Directive (Ref. CESR/10-510). A copy of this consultation paper is available on the MFSA's website (www.mfsa.com.mt) under the section 'Securities – MiFID – CESR Documents'.

MFSA encourages the Investment Services industry to participate in the CESR consultation process by considering the questions set out in the consultation paper and sending their responses, by not later than the 4^{th} June, 2010 via CESR's website (www.cesr.eu) under the section 'Consultations'. The consultation paper indicates that all contributions received will be published following the close of the consultation, unless the respondent requests its submission to be confidential.

Contacts

Should you have any queries regarding CESR's consultation paper, please do not hesitate to contact:

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