

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Industry Update – UCITS V

On the 15 April 2014, the European Parliament adopted in plenary session an amended Directive on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities as regards depositary functions, remuneration policies and sanctions (UCITS V).

The new rules will considerably strengthen the protection of investors vis-à-vis managers and depositaries of UCITS funds and will also ensure that managers who violate the law will be sanctioned appropriately.

Additional information on the EP text can be obtained through the following link: [14/121](#).

Communications Unit
Malta Financial Services Authority
30 April 2014