

05 June 2019

Notice to Financial Services Licence Holders - Notification from the Sanctions Monitoring Board (SMB)

The Malta Financial Services Authority ("**MFSA**") brings to the attention of all Financial Services Licence Holders the amendments to the National Interest (Enabling Powers) Act, Cap 365 of the laws of Malta as linked hereunder:

<http://www.justiceservices.gov.mt/DownloadDocument.aspx?app=lom&itemid=8835&l=1>

The amendments have established the direct applicability in Malta of all United Nations Security Council (UNSC), European Union (EU) and National Sanctions without the need of any further legislation or notifications.

Consequently, for ease of reference and as a courtesy to all Financial Services Licence Holders, the Sanctions Monitoring Board (SMB) is circulating email notifications concerning updates to the UNSC, EU and the National Sanctions lists.

Should you wish to subscribe to the mailing list, kindly send an email to the SMB on sanctions.mftp@gov.mt.

Finally, the SMB wishes to highlight that the circulated email notifications are only for ease of reference and does not impinge on the direct applicability of the said sanctions. Licence Holders should refer to the Official Journal of the European Union and the website of the UNSC for the complete list and any other related information concerning the restrictive measures that have been issued recently by the EU and the UNSC.