

27 June 2019

New guidelines on reporting climate-related information

Reference is made to the Circular published by the Authority on 28 March 2019 regarding the revision of non-binding guidelines of non-financial information. The general non-binding guidelines on non-financial reporting apply to those companies falling under the scope of the non-financial reporting Directive 2014/95/EU (NFRD)¹.

The supplement, to the non-binding guidelines on non-financial reporting, dealing with climate-related information was published on the Official Journal of the European Union on 20 June 2019. The new guidelines covering climate-related information are additional guidance to be used in line with the non-binding guidelines already adopted.

Whilst the guidelines are non-binding, it is recommended that large undertakings² make use of these guidelines to ensure consistency in the non-financial information disclosures of those companies falling under the scope of the NFRD. Companies should be able to use the new guidelines for reports published in 2020, covering financial year 2019.

The full supplement on reporting climate-related information can be accessed through the following link:

[https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52019XC0620\(01\)&from=EN](https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52019XC0620(01)&from=EN).

Contacts

Should you have any queries relating to the above, kindly contact the Authority on CapitalMarkets@mfsa.com.mt.

¹ Full Directive 2014/95/EU can be accessed through the following link: <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32014L0095&from=EN>.

² Having an average number of more than 500 employees and exceeding either a total balance sheet of EUR 20 million or a net turnover of EUR 40 million within the meaning of Art.3 (7) of the Directive 2013/34/EU as amended.