

## Circular relating to the consultation process on the Conduct of Business Rulebook – Phase 2

## EXTENSION OF CONSULTATION PERIOD

Further to the <u>Consultation Document</u> issued by the MFSA on the 11 April 2016 regarding the Conduct of Business Rulebook, Phase 2, the Authority would like to inform the industry that European Parliament ECON Committee has voted in favour of the Commission's proposal for the transposition date of Directive 2014/65/EU (MiFID II) to be extended by one year until 3 July 2017. This extension is effective as soon as it published in the Official Journal, subject to a favourable vote in the European Parliament. In light of this development, the MFSA advises that the period of consultation on the Conduct of Business Rulebook, Phase 2, has been extended until the **30 June 2016**.

Interested parties are kindly requested to submit any comments in writing, on csu@mfsa.com.mt or alternatively by conventional post and addressed to: The Director – Conduct Supervisory Unit, Malta Financial Services Authority, Notabile Road, Attard.

Any queries should be addressed to:

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