

Annex 1 – Applicable Provisions for European Intermediaries Establishing a Branch in Malta in terms of Article 6 and 7 of the Insurance Distribution Directive

- A. General Good Provisions which apply to a European Intermediary establishing a branch in Malta in terms of Article 6 of the Insurance Distribution Directive.

Table 1 – General Good Provisions		
<u>Conduct of Business Rulebook</u>		
Chapter 1 – Disclosures		
Section 1	Medium of Disclosure	R.1.1.2 to R.1.1.4 R.1.1.10 to R.1.1.16
Section 2	Marketing Rules	R.1.2.7 to R.1.2.10 R.1.2.12 to R.1.2.41 R.1.2.42 to R.1.2.46 R.1.2.47 to R.1.2.53 R.1.2.65 to R.1.2.68
Section 3	Disclosure of Information Requirements	R.1.3.6 to R.1.3.10 R.1.3.22
Section 4	Disclosures on Services and Products Provided by the European Intermediary	R.1.4.9 to R.1.4.10 R.1.4.13 to R.1.4.16 R.1.4.18 , R.1.4.19, R.1.4.20 R.1.4.22 to R.1.4.27
Section 5	Disclosures on Conflicts of Interest (for European Insurance Intermediaries distributing Insurance Based Investment Products in Malta).	R.1.5.10
<u>Conduct of Business Rulebook</u>		
Chapter 4 – Sales Processes and Selling Practices		
Section 1	General Principles	R.4.1.5 to R.4.1.6 R.4.1.8 to 4.1.12 R.4.1.14 to R.4.1.23 R.4.1.24 R.4.1.460
Section 3	Advice and Non-Advice	R.4.3.6
Section 4	Assessment of Suitability and Appropriateness	R.4.4.104 to 4.4.117
Section 5	Contractual Arrangements with Clients	R.4.5.7 – R.4.5.9

Insurance Distribution Rules		
Chapter 11	Provisions applicable to specific Insurance and Re-Insurance Intermediaries	Paragraphs 11.3.2 and 11.4.6

B. Other Applicable Provisions

For the purposes of Article 7(2) of the Insurance Distribution Directive, in addition to the above, the following Conduct of Business Rules, transposing the requirements of Chapters V and VI of the Insurance Distribution Directive also apply to European Intermediaries establishing a Branch in Malta in terms of Article 6 of the Insurance Distribution Directive.

Table 2 - IDD Requirements Applicable to Insurance Intermediaries		
<u>Conduct of Business Rulebook</u>		
Chapter 1 – Disclosures		
Section 1	Medium of Disclosure	R.1.1.5 to R.1.1.9
Section 2	Marketing Rules	R.1.2.11 and R.1.2.12
Section 3	Disclosure of Information Requirements	R.1.3.6, R.1.3.10, R.1.3.20 and R.1.3.21
Section 4	Disclosures on Services and Products Provided by the European Intermediary.	R.1.4.11, R.1.4.12, R.1.4.16, R.1.4.21, R.1.4.28, R.1.4.95, R.1.4.96.
Section 5	Disclosures on Conflicts of Interest (for European Insurance Intermediaries distributing Insurance Based Investment Products in Malta).	R.1.5.5 to R.1.5.9, R.1.5.16 to R.1.5.18
Chapter 2 – Product Oversight and Governance		
	Product Oversight and Governance requirements for Manufacturers and Distributors of insurance products.	R.2.6 to R.2.17 R.2.113 to R.2.154
Chapter 3-Conflicts of Interests		
	Conflicts of Interests Requirements.	R.3.1 to R.3.9 R.3.94 to R.3.99

Chapter 4 – Sales Processes and Selling Practices		
Section 1	General Principles	R.4.1.7, R.4.1.13 R.4.1.25 to R.4.1.27
Section 3	Advice and Non-Advice	R.4.3.4, R.4.3.5
Section 4	Assessment of Suitability and Appropriateness	R.4.4.77 to R.4.4.103 R.4.4.118 to R.4.4.128
Section 5	Contractual Arrangements with Clients	R.4.5.7 – R.4.5.9
Section 6	Complaint Handling	R.4.6.15 and R.4.6.16