

# Annex I- Applicable Provisions for European Insurance Undertakings establishing a Branch in Malta in terms of regulation 3 of the European Passport Rights for Insurance and Reinsurance Undertakings Regulations, 2015.

## Applicable Provisions for European Insurance Undertakings establishing a Branch in Malta in terms of regulation 3 of the European Passport Rights for Insurance and Reinsurance Undertakings Regulations, 2015

This document includes the Applicable Provisions for European Insurance Undertakings establishing a Branch in Malta in terms of regulation 3 of the European Passport Rights for Insurance and Reinsurance Undertakings Regulations, 2015.

### Applicable Provisions for European Insurance Undertakings establishing a Branch in Malta in terms of regulation 3 of the European Passport Rights for Insurance and Reinsurance Undertakings Regulations, 2015

- A. General Good Provisions which apply to a European insurance undertaking establishing a branch in Malta in terms of regulation 3 of the European Passport Rights for Insurance and Reinsurance Undertakings Regulations, 2015.

Table 1 – General Good Provisions

[Conduct of Business Rulebook](#)

Chapter 1 – Disclosures

Section 1	Medium of Disclosure	R.1.1.2 to R.1.1.4 R.1.1.10 to R.1.1.16
Section 2	Marketing Rules	R.1.2.7 to R.1.2.11 R.1.2.12 to R.1.2.42

		R.1.2.43 to R.1.2.45 R.1.2.48 to R.1.2.52 R.1.2.64 to R.1.2.67
Section 3	Disclosure of Information Requirements	R.1.3.7 to R.1.3.9 R.1.3.23
Section 4	Disclosures on Services and Products Provided by the European Insurance Undertaking	R.1.4.8 to R.1.4.9 R.1.4.12 to R.1.4.15 R.1.4.17 and R.1.4.19 R.1.4.21 to R.1.4.26
Section 5	Disclosures on Conflicts of Interest (for European Insurance Undertaking distributing Insurance Based Investment Products in Malta).	R.1.5.10
<a href="#">Conduct of Business Rulebook</a>		
Chapter 4 – Sales Processes and Selling Practices		
Section 1	General Principles	R.4.1.5 and R.4.1.6 R.4.1.8 to 4.1.12 R.4.1.14 to R.4.1.23 R.4.1.24 R.4.1.48
Section 4	Assessment of Suitability and Appropriateness	R.4.4.109 to 4.4.120
Section 5	Contractual Arrangements with Clients	R.4.5.7 and R.4.5.9

A. Other Applicable Provisions

In addition to the above, the following Conduct of Business Rules, transposing the requirements of Chapters V and VI of the Insurance Distribution Directive also apply to European insurance undertakings establishing a Branch in Malta in terms of regulation 3 of the European Passport Rights for Insurance and Reinsurance Undertakings Regulations, 2015.

Table 2 - IDD Requirements Applicable to Insurance Undertakings		
<a href="#">Conduct of Business Rulebook</a>		
Chapter 1 – Disclosures		
Section 1	Medium of Disclosure	R.1.1.5 to R.1.1.9
Section 3	Disclosure of Information Requirements	R.1.3.6 and R.1.3.10 R.1.3.22
Section 4	Disclosures on Services and Products Provided by the European Insurance Undertaking.	R.1.4.10, R.1.4.11, R.1.4.16, R.1.4.18 R1.4.20, R.1.4.27, R.1.4.106, R.1.4.107, R.1.4.114 to R.1.4.117
Section 5	Disclosures on Conflicts of Interest (for European Insurance Undertakings distributing Insurance Based Investment Products in Malta).	R.1.5.5 to R1.5.9. R.1.5.20 and R.1.5.21
Chapter 2 – Product Oversight and Governance		
	Product Oversight and Governance requirements for Manufacturers and Distributors of insurance products.	R.2.6 to R.2.17 R.2.116 to R.2.156
Chapter 3–Conflicts of Interests		

	Conflicts of Interests Requirements.	R.3.1 to R.3.18 R.3.94 to R.3.102
<b>Chapter 4 – Sales Processes and Selling Practices</b>		
Section 1	General Principles	R.4.1.7, R.4.1.13
Section 3	Advice and Non-Advice	R.4.3.4
Section 4	Assessment of Suitability and Appropriateness	R.4.4.82 to R.4.4.108 R.4.4.121 to R.4.4.132
Section 5	Contractual Arrangements with Clients	R.4.5.8
Section 6	Complaint Handling	R.4.6.15 and R.4.6.16