

**RETIREMENT PENSIONS ACT**

**(CAP. 514)**

**Retirement Pensions (Transitional Provisions on Back-Office Administrators) Regulations,  
2019**

IN EXERCISE of the powers conferred by article 56 of the Retirement Pensions Act, the Minister responsible for the regulation of financial services, acting on the advice of the Malta Financial Services Authority, has made the following regulations:

Citation and commencement.

**1.** (1) The title of these regulations is the Retirement Pensions (Transitional Provisions on Back-Office Administrators) Regulations, 2019.

(2) These regulations shall come into force on the [                      ].

Persons carrying on back-office administrative activities.

**2.** (1) Subject to sub-regulation (2), any person, who on the date of coming into force of these regulations is in possession of a recognition issued under article 7 of the Act, shall, surrender its certificate of recognition to the competent authority by no later than 12 months from the coming into force of these regulations.

(2) Any person referred to in sub-regulation (1) of this regulation, may continue to provide back-office administration, until the date of the surrender of their recognition, on condition that;

(a) such person provides the competent authority with such information as it may request, within such period as it may direct; and

(b) continues to comply with the provisions of the Retirement Pensions Act, any regulations and Pension Rules issued thereunder; and

(c) continues to comply with any conditions imposed by the competent authority upon granting recognition.