

14th February 2019

**Securities and Markets
Supervision Unit**

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To: Collective Investment Schemes having Units listed on the Malta Stock Exchange

Attn: Company Secretaries

Dear Sir/Madam,

Re: Circular to Collective Investment Schemes (“CISs”) listed in Malta in relation to the publication of Annual Financial Reports

The Authority notes that a number of CISs are not publishing their Annual Financial Reports in a timely manner. The purpose of this Circular is to stress the importance of the timely publication of Annual Financial Reports, as required in terms of Listing Rule 8.35.

Publication Requirements

Listing Rule 8.35 states that a Scheme shall publish and make available to the public its Annual Financial Report *within four (4) months of the end of the Financial Year* to which it relates. In addition, the CIS shall on request and free of charge send to Unit holders the Annual Report within four (4) months of the end of the period to which it relates.

In addition, in terms of Listing Rule 8.26.5, CISs should immediately notify the Regulated Market where it is listed of any information necessary such as the publication of Annual Financial Reports, by means of a Company Announcement.

Non-publication of the Annual Financial Reports result in a breach of the Listing Rules and thus, the Authority reserves the right to take any regulatory measures it may consider appropriate.

Contacts

Should you have any queries relating to the above, kindly contact Ms. Stephanie Buhagiar Camilleri on scamilleri@mfsa.com.mt or Ms. Rachele Baldacchino on rbaldacchino@mfsa.com.mt.



Lorraine Vella
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