

### **Circular**

#### **21<sup>st</sup> Extract from the EECS's Database of Enforcement**

##### *1.0 Background*

The European Securities and Markets Authority (ESMA) has on Tuesday 31<sup>st</sup> October 2017 [published an extract](#) from its confidential database of enforcement decisions on financial statements. The extract includes a selection of 12 decisions taken by national enforcers in the period from June 2015 to February 2017.

ESMA is publishing extracts from its confidential database of enforcement decisions on financial statements, with the aim of providing issuers and users of financial statements with relevant information on the appropriate application of the International Financial Reporting Standards (IFRS).

Publication of [enforcement decisions](#) informs market participants about which accounting treatments European national enforcers may consider as complying with IFRS; that is, whether the treatments are considered as being within the accepted range of those permitted by IFRS. Such publication, together with the rationale behind these decisions, will contribute to a consistent application of IFRS in the EEA.

ESMA will continue publishing further extracts from the database on a regular basis, with the next extract expected to be published in the first half of 2018.

### **Contacts**

Should you have any queries regarding the above, please do not hesitate to submit an e-mail on [capitalmarkets@mfsa.com.mt](mailto:capitalmarkets@mfsa.com.mt)

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**2 November 2017**