

# MFSA

MALTA FINANCIAL SERVICES AUTHORITY

## ***THE SPECIAL FUNDS (REGULATION) ACT, 2002***

The Special Funds (Regulation) Act, 2002 provides a statutory basis for the registration and regulation in Malta of Retirement Schemes, Retirement Funds and their related parties. The Special Funds (Regulation) Act, 2002 is intended to cover schemes or arrangements, which provide retirement benefits to residents of Malta as well as nonresidents.

The Special Funds (Regulation) Act, 2002 is divided into three Parts. Part I contains the basic definitions. Part II contains the registration obligations and essential requirements for registered Retirement Schemes, Retirement Funds and their related parties, as well as requirements applicable to auditors and actuaries. Part III contains general provisions describing, inter alia, the powers of the MFSA as well as disciplinary sanctions for non-compliance.