



**Certificate of Approval of a Supplement
in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

To:

FINANCIAL MARKET AUTHORITY (FMA) (AUSTRIA)
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (CBFA) (BELGIUM)
KOMISE PRO CENNÉ PAPIRY (CNB) (CZECH REPUBLIC)
RAHOITUSTARKASTUS (FINLAND)
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)
BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT (BaFin) (GERMANY)
PÉNÜGYI SZERVEZETEK ÁLLAMI FELÜGYELETE (PSZAF) (HUNGARY)
COMMISSIONE NAZIONALE PER LE SOCIETÀ E LA BORSA (CONSOB) (ITALY)
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF) (LUXEMBOURG)
MALTA FINANCIAL SERVICES AUTHORITY (MFSA) (MALTA)
COMISIÒN NACIONAL DEL MERCADO DE VALORES (CNMV) (SPAIN)
FINANSINSPEKTIONEN (SWEDEN)
FINANCIAL SERVICES AUTHORITY (FSA) (UNITED KINGDOM)
AGENCIJA ZA TRG VREDNOSTNIH PAPIRJEV (REPUBLIC OF SLOVENIA)
CAPITAL MARKET COMMISSION (CMC) (GREECE)
NÁRODNÁ BANKA SLOVENSKA (NBS), (SLOVAK REPUBLIC)

From:

Netherlands Authority for the Financial Markets

We hereby certify that the Supplement detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on September 12, 2012.

Name of Issuer:

BNP Paribas and BNP Paribas Arbitrage Issuance B.V.

Registered Office/Seat:

Paris, France and Amsterdam, The Netherlands

Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):

Not applicable

Second Supplement dated September 12, 2012 to the Base Prospectus relating to the Warrant and Certificate Programme dated June 1, 2012.

Guarantor (if any):

BNP Paribas

Attachments:

(1) Supplement dated September 12, 2012

Date: September 12, 2012

A handwritten signature in blue ink, appearing to be 'JN'.

A small blue handwritten mark or initial, possibly 'E'.

Autoriteit Financiële Markten
Postbus 11723
1001 GS Amsterdam