

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

3rd Circular to Insurers

Quantitative Impact Study 5

On 5 July 2010, the European Commission published the QIS5 Final Technical Specifications. These specifications and all other documents related to QIS5 that have been released by CEIOPS to date can be accessed on the CEIOPS website through the link:

<http://www.ceiops.eu/index.php?option=content&task=view&id=732>

As advised in our previous circulars, the MFSA will be expecting all undertakings to participate in the QIS5. The Authority is planning to hold a workshop on QIS5 in September 2010. Undertakings are being encouraged to familiarise themselves with the technical specifications, and, especially for those undertakings who have not participated in QIS4, to familiarise themselves with the process of completing a QIS. CEIOPS is expecting to make the QIS5 spreadsheets available to the undertakings by the 3rd week of August.

If you have any queries in relation to the above please contact the Insurance and Pensions Supervision Unit on ipsu@mfsa.com.mt.

Insurance & Pensions Supervision Unit
15 July 2010