

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

NET ASSET VALUE (€) - LOCALLY-BASED COLLECTIVE INVESTMENT

SCHEMES

SEPTEMBER 2018

Scheme Name	Sub-Fund Name	September 2018 NAV (€)
Alpine Fund SICAV plc	Alpine Fund Euro Balance Fund	25,637,000
AMA UCITS SICAV plc	BCM Total Return Bond Fund	12,385,000
AMA UCITS SICAV plc	AMAGIS Dynamic Allocation Total Return Fund	13,119,000
APS Funds SICAV plc	APS Diversified Bond Fund	40,335,000
APS Funds SICAV plc	APS Income Fund	77,934,000
APS Funds SICAV plc	APS Regular Income Ethical Fund	31,726,000
AQA UCITS Funds SICAV plc	AQA Credit Strategies Fund	7,435,000
AQA UCITS Funds SICAV plc	AQA Flexible Allocation Fund	21,545,000
AQA UCITS Funds SICAV plc	AQA Global Dynamic Strategies Fund	14,742,000
AQA UCITS Funds SICAV plc	AQA High Yield Bond Fund	25,832,000
AQA UCITS Funds SICAV plc	AQA Hybrid Bond Fund	17,665,000
AQA UCITS Funds SICAV plc	AQA Inter-Active Allocation Fund	7,233,000
AQA UCITS Funds SICAV plc	AQA Selective Income Fund	104,987,000
AQA UCITS Funds SICAV plc	AQA Selective Opportunities Fund	15,068,000
AQA UCITS Funds SICAV plc	AQA Unconstrained Fund	6,072,000
Arco SICAV plc	JB Fund	28,819,000
Arco SICAV plc	QV Fund	78,061,000

Arco SICAV plc	CT Fund	21,465,000
Arco SICAV plc	NS Fund	11,477,000
Arco SICAV plc	A&G Fund	10,238,000
Arco SICAV plc	CS Fund	27,398,000
ARIA SICAV plc	ARIA Alternative Income Fund	8,939,000
ARIA SICAV plc	ARIA Diversified Alternative Assets Fund	3,830,000
ARIA SICAV plc	ARIA Global Dividend Value Plus Fund	4,160,000
ARIA SICAV plc	ARIA Global Equity Absolute Return Fund	2,027,000
ARIA SICAV plc	ARIA Global Equity Leaders Fund	3,941,000
ARIA SICAV plc	ARIA Parala Absolute Return Strategy Fund	266,000
ARIA SICAV plc	Parala Balanced Macro Multi Asset Fund	1,991,000
ARIA SICAV plc	ARIA Parala Cautious Income Macro Multi Asset Fund	1,149,000
Aurora SICAV plc	Absolute Fund of Funds	0
BOV Investment Funds	BOV Balanced Portfolio Fund	11,687,000
BOV Investment Funds	BOV Conservative Portfolio Fund	51,109,000
BOV Investment Funds	BOV Growth Portfolio Fund	4,073,000
Bryan Garnier Umbrella Fund SICAV plc	Bryan Garnier Dimension Fund	0
Calamatta Cuschieri Funds SICAV plc	Malta Income Fund	5,803,000
Calamatta Cuschieri Funds SICAV plc	Emerging Market Bond Fund	8,979,000
Calamatta Cuschieri Funds SICAV plc	Euro Equity Fund	7,390,000
Calamatta Cuschieri Funds SICAV plc	Global Balanced Income Fund	6,363,000
Calamatta Cuschieri Funds SICAV plc	High Income Bond Fund – EUR	49,221,000
Calamatta Cuschieri Funds SICAV plc	High Income Bond Fund – USD	15,907,000
Calamatta Cuschieri Funds SICAV plc	Malta Government Bond Fund	10,528,000
Dominion Global Trends SICAV plc	Ecommerce Fund	37,051,000
Dominion Global Trends SICAV plc	Dominion Global Trends – Luxury Consumer Fund	27,848,000
Dominion Global Trends SICAV plc	Managed Fund	14,952,000
Eiger SICAV plc	Absolute Income fund	3,598,000

Eiger SICAV plc	Eiger MUST Fund	5,049,000
Eiger SICAV plc	Flexible Fund	0
Eiger SICAV plc	Global Balanced Allocation Fund	0
Eiger SICAV plc	Megatrend Brands Fund	9,482,000
Eiger SICAV plc	Macro Integrated Techniques Fund	0
Eiger SICAV plc	Multistrategy Fund	3,262,000
Eiger SICAV plc	Prestige Fund	0
Eiger SICAV plc	Robotics Fund	0
Falcon Funds SICAV plc	Falcon Aggressive Fund	12,823,578
Falcon Funds SICAV plc	Falcon Balanced Fund	18,393,317
Falcon Funds SICAV plc	Falcon Cautious Fund	10,406,000
FCS Global Funds SICAV plc	FCS World Equities Fund	10,042,000
Flexagon UCITS FUNDS SICAV plc	Multi-Strategy III – Active Yield Enhancement Fund	0
Fraternitas SICAV plc	Fraternitas Ethnical Fund	0
Global Funds SICAV plc	Melita International Equity Fund	391,000
Global Funds SICAV plc	Malta Privatisation & Equity Fund	2,634,000
Global Funds SICAV plc	Global Bond Fund Plus	1,181,000
Hermes Linder Fund SICAV plc	Hermes Linder Fund	314,616,000
HSBC Malta Funds SICAV plc	Equity Growth Fund	23,335,000
HSBC Malta Funds SICAV plc	International Bond Fund	51,665,000
HSBC Malta Funds SICAV plc	Maltese Assets Fund	44,572,000
HSBC Malta Funds SICAV plc	Malta Bond Fund	141,233,000
HSBC Malta Funds SICAV plc	Malta Government Bond Fund	117,314,000
Investedge SICAV plc	Algo Performance Fund	2,832,000
Invictus SICAV plc	Invictus Global Bond Fund	10,122,000
Invictus SICAV plc	Sol Invictus Absolute Return Fund	3,175,000
Lane Bridge UCITS SICAV plc	Lane Bridge Performa SQ Active Strategies Fund	8,239,000
Lane Bridge UCITS SICAV plc	Lane Bridge UCITS Alastor Fund	3,005,000

Lane Bridge UCITS SICAV plc	The Passive Allocator Fund	1,892,000
Ledbury Investment SICAV plc	Hanson Income Fund	20,686,000
Libero International SICAV plc	Nexus Global Dynamic Portfolio	31,478,000
Libero International SICAV plc	Nexus Global Solutions Portfolio	108,723,000
Libero International SICAV plc	SMR 2015 Fund	22,561,000
Merill SICAV plc	Merill Global Equity Income Fund	9,783,000
Merill SICAV plc	Merill High Income Fund	29,306,000
Merill SICAV plc	Merill Total Return Income Fund	31,030,000
MFP SICAV plc	Best Strategies Fund	8,280,000
MFP SICAV plc	Vega Delta Fund	4,140,000
Provenance SICAV plc	Luxury Brands Funds	5,670,000
PSG Global Funds SICAV plc	PSG Global Equity Sub-Fund	15,795,000
PSG International Funds SICAV plc	PSG Global Flexible Sub-Fund	121,926,000
Shelter Island Fund SICAV plc	Shelter Island Total Return Fund II	16,986,000
Solid Future UCITS Funds SICAV plc	Athena Global Cautious Portfolio	0
Solid Future UCITS Funds SICAV plc	Athena Global Opportunities Portfolio	0
Solid Future UCITS Funds SICAV plc	The Defensive Fund	19,330,000
Solid Future UCITS Funds SICAV plc	The Dynamic Fund	22,532,000
Solutions Capital Management SICAV plc	Stable Return Fund	28,328,000
SphereInvest Global UCITS SICAV plc	SphereInvest Global Credit Strategies Fund	68,836,000
The Timeless Precious Metal Fund SICAV plc		0
The Timeless Uranium Fund SICAV plc		0
TM Funds SICAV plc	TM Innovation Fund	2,019,000
TM Funds SICAV plc	TM Global equity fund	13,308,000
Tortuga Fonds SICAV plc	Tortuga Bond Fund EUR	7,730,000
Tortuga Fonds SICAV plc	Tortuga Bond Fund CHF	15,094,000
Tortuga Fonds SICAV plc	Tortuga Equity Fund Europe	58,894,000
Vilhena Funds SICAV plc	Vilhena Broad Opportunities Fund	3,562,000
Vilhena Funds SICAV plc	Vilhena Euro Income Fund	40,560,000

Vilhena Funds SICAV plc	Vilhena Euro Malta Money Fund	49,244,000
Vilhena Funds SICAV plc	Vilhena European Multi Manager Fund	26,894,000
Vilhena Funds SICAV plc	Global Balanced Multi-Manager Fund	11,389,000
Vilhena Funds SICAV plc	Vilhena Far East Opportunities	3,377,000
Vilhena Funds SICAV plc	Vilhena Global Themed Fund	22,790,000
Vilhena Funds SICAV plc	Vilhena High Yield Fund	69,921,000
Vilhena Funds SICAV plc	Vilhena Malta Bond Fund	164,579,000
Vilhena Funds SICAV plc	Vilhena Malta Fund	43,079,000
Vilhena Funds SICAV plc	Vilhena Malta Government Bond Fund	285,799,000
Vilhena Funds SICAV plc	Vilhena Maltese Equity Focus Fund	15,674,000
Vilhena Funds SICAV plc	Vilhena Maltese Opportunities Fund	28,573,000
Vilhena Funds SICAV plc	Vilhena Sterling Income Fund	75,123,000
Waterfront SICAV plc	Best Selection Fund	0
Waterfront SICAV plc	Saman Alpha Fund	4,383,000
Waterfront SICAV plc	Monti Harvest Fund	32,987,000
PIFs / AIFs (excluding Retail AIFs) / NAIFs	456 funds (including sub-funds) ^[1]	8,667,705,148
Total	573 funds (including sub-funds) ^[1]	11,883,723,043

NOTES

NOTE 1: PIFs / AIFs (excluding Retail AIFs) / NAIFs submit the Net Asset Value figures on a quarterly basis which are not all based on calendar quarters. Therefore the quarterly Net Asset Value figures of locally-based Collective Investment Schemes would not portray the total Net Asset Value as at the end of the quarter being reviewed.

NOTE 2: The figure [1] represents the number of funds (including sub-funds) which are domiciled in Malta and have started delivering NAV as at end September 2018.

NOTE 3: The section “PIFs / AIFs (excluding Retail AIFs) / NAIFs” includes the NAV of the following Schemes:

24 Capital Management SICAV Plc

3 Sigma Riskcap SICAV plc

A3E Capital SICAV plc

Accolade Fund SICAV plc

Accuris Fund SICAV plc

ACL Fund SICAV Ltd

Active Return Capital SICAV plc

AD Fontes Asia Fund (SICAV) plc

AIS Capital Management Investment Fund SICAV plc

AJD Fund IC SICAV plc

Alerce SICAV plc

AlgoEngineering SICAV plc

Alpha Quest Funds SICAV plc

Alpha Value Fund SICAV plc

Altarius Crystal SICAV plc

Altinum Funds SICAV plc

Altor Capital IC SICAV plc

AMAGIS Capital Funds SICAV plc

Amalgamated Investments SICAV plc

Amergeris Wealth Management SICAV plc

Amstel Alternative Credit Fund SICAV plc

Amstel Global Umbrella Fund SICAV plc
Ananea Funds SICAV plc
Anchor Fund SICAV plc
Apollo IFINA SICAV plc
Aquaeductus IC SICAV plc
Aquarium Funds SICAV plc
Aros Paradigm Fund SICAV plc
Aros Paradigm Master Fund SICAV plc
Arrow SICAV plc
Audentia Capital SICAV II plc
Audentia Capital SICAV plc
AUGE SICAV plc
AUM Global Platform SICAV plc
AUM Total Return Umbrella Fund SICAV plc
Avenue Fund IC SICAV plc
Bastion Wealth Strategies SICAV plc
Brickstone Real Estate Funds SICAV plc
Brightwell Portfolio Fund SICAV plc
Broadgate Capital Funds SICAV plc
Capaneo Investments SICAV plc
Cembra Brazil Fund SICAV plc
Cembra East Fund SICAV plc
Cembra Gold Fund SICAV plc
Cembra India Fund SICAV plc
Centurion Global Fund SICAV plc
Cerro Torre SICAV plc
Cesky Fond SICAV plc
Ciel European SICAV plc
Clerkenwell SICAV plc
Cobold IC SICAV plc
Comino Umbrella Fund SICAV plc
Core Strategy SICAV plc

Cosmos Diversified Global Markets Fund SICAV plc

Cosmos SICAV plc

Creative Investments SICAV plc

CTH SICAV plc

Cygnus SICAV plc

Dalma Capital SICAV plc

DTMR Management SICAV plc

E Square IC SICAV plc

E2A Capital SICAV p.l.c

Eagle Investment SICAV plc

EF Global SICAV plc

EICO Funds SICAV plc

EOS SICAV plc

Escalade Fund IC SICAV plc

ETSF Fund SICAV plc

EurAsia Alternative Investments Fund SICAV plc

Excellence Investment Umbrella SICAV plc

Falcon Investment SICAV plc

Falcon NR&I SICAV plc

Feracs Blockchain Opportunities IC SICAV plc

FMG Funds SICAV plc

Focus Funds SICAV plc

Foinavon SICAV Plc

Futura Funds SICAV plc

Global and Emerging Market Real Estate

Global Garden SICAV plc

Global Series SICAV plc

GlobalCapital Funds SICAV plc

Golden Share Investments SICAV plc

Greater China Value Partners Fund SICAV plc

Grenfell Funds (SICAV) plc

Grosvenor Square Portfolio SICAV plc

GSC SICAV plc
Haven Cove SICAV p.l.c.
Hedge Invest Global Holdings SICAV plc
Hedge Invest Specialist Selection SICAV plc
Heka Funds SICAV plc
Heracles Investment Fund SICAV plc
HFH SICAV plc
Higher Ground SICAV plc
Himalaya SICAV plc
Hold SICAV plc
Horizon Fund SICAV plc
HSBC Malta Funds SICAV plc
IJC Funds SICAV plc
Infinity Capital SICAV plc
Integra Private Wealth SICAV Plc
Investinvent Fund SICAV plc
Italo SICAV plc
J&T Advanced Solutions SICAV plc
J8 Umbrella Funds SICAV plc
Jacaranda Special Situations SICAV plc
JFP Investments (SICAV) plc
Knights of Malta Investments Funds IC SICAV plc
Landoverseas Fund SICAV plc
Lane Bridge SICAV plc
Lanner SICAV plc
Lascaris Capital Fund SICAV plc
LaValette Funds SICAV
Lemuria Partners SICAV plc
Level E Capital SICAV plc
LL Global Fund Series SICAV plc
Lucendro SICAV plc
Macro Fund SICAV plc

Magiston Funds SICAV plc
Malta IFP SICAV plc
Mansard Capital SICAV plc
MCM Global Opportunities Fund SICAV plc
Mediterrania Capital II SICAV plc
Meridon Funds SICAV
Metatron Capital SICAV plc
Mezzanine Capital Funds SICAV plc
Millennium Global Funds SICAV plc
Mistral KBCM Global Macro Hedge Fund IC SICAV plc
NCC Funds SICAV plc
Nina Fund SICAV plc
Niton Fund SICAV plc
Niton Master Fund SICAV Ltd
Nordic Investment Funds (SICAV) plc
Northern Cross SICAV plc
Nova Renewable Energy (Novare) Fund SICAV plc
NOVIA Funds SICAV plc
Novium Opportunity Umbrella SICAV plc
Odyssey SICAV plc
Olma Next Fund IC SICAV plc
Open Door SICAV plc
Operafund Eco-Invest Fund SICAV
Paragon SICAV plc
Park Lane Capital SICAV plc
Peak Momentum Funds SICAV plc
Pélee Umbrella Investment Fund SICAV plc
PerSYSTEMcy SICAV plc
Pilatus SICAV plc
Pluri-Invest SICAV plc
PMG Partners SICAV plc
PMG Special Funds SICAV plc

Polaris Finance SICAV plc
Pollard et Filles Capital Management SICAV plc
Portfinance SICAV plc
Portsea Fund SICAV plc
Portsea Master Fund SICAV plc
Prague Development SICAV plc
Prescient Asset Fund SICAV plc
Prestige SICAV plc
Primary European Fund SICAV plc
Prime Pan-Asia Investment Fund SICAV plc
Primo Forex Fund SICAV plc
Private Value Capital Opportunities SICAV plc
Priveq Funds SICAV plc
PSquared Master SICAV Limited
PSquared SICAV plc
Public Private Real Estate Fund SICAV plc
Radar Funds SICAV plc
Redhedge SICAV plc
Resco Funds SICAV plc
RFID Invest II SICAV plc
RohFund Global SICAV plc
Royal Rainbow Fund SICAV plc
RPS Umbrella Fund (Malta) SICAV plc
S3 Global Multi-Strategy Fund (Malta) SICAV plc
S3 Global Multi-Strategy Fund (Valletta) SICAV plc
Sabius SICAV Limited
SAF SICAV plc
Sandberg Investment Fund SICAV plc
Sarum Investment SICAV plc
Shannonside Capital SICAV plc
Sierra Madre Gold & Silver Venture Capital Fund SICAV plc
SJP Opportunities Fund SICAV plc

Southern Cross SICAV plc
Spectrum Fund (SICAV) plc
Spinoza Capital SICAV plc
Stoik Fund IC SICAV plc
Strategica Funds SICAV plc
Sunshine Fund (Malta) SICAV Limited
Swiss Investments Fund SICAV plc
Taliti Funds SICAV plc
Tarrana Fund SICAV plc
TEE Market Fund SICAV plc
TGA Funds SICAV plc
The ARP Funds (SICAV) IC plc
The Blu Income Fund SICAV plc
The Ethika Fund SICAV plc
The Nascent Fund SICAV plc
Titan Opportunities Fund IC SICAV plc
Together Fund IC SICAV plc
Top Selection Fund SICAV p.l.c
TriAlpha Funds IC SICAV plc
Tribord SICAV plc
Tuffieh Funds SICAV plc
Unimar Total Return Bond Fund SICAV plc
Unison Capital SICAV plc
Valletta Global Diversified SICAV plc
Velocity Classic Auto Fund SICAV plc
Ventura SICAV plc
Villers Investment Funds SICAV plc
VIP Select Funds SICAV plc
Vltava Fund SICAV plc
Volta Fund SICAV plc
Willer Opportunities (Malta) SICAV Limited
Wood & Company Fund SICAV plc

Woodman Funds SICAV plc

World Dynamic Fund SICAV plc

WSF SICAV plc

Zodial Opportunities Fund SICAV plc