

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

NET ASSET VALUE (€) - LOCALLY-BASED COLLECTIVE INVESTMENT

SCHEMES

SEPTEMBER 2016

Scheme Name	Sub-Fund Name	September 2016 NAV (€)
2.1 Alternative Investments SICAV plc	2.1 Alternative Investments Market Neutral Fund	0
AMA UCITS SICAV plc	AMAGIS Dynamic Allocation Total Return Fund	10,451,000
AMA UCITS SICAV plc	BCM Total Return Bond Fund	8,625,000
APS Funds SICAV plc	APS Income Fund	81,217,000
APS Funds SICAV plc	APS Regular Income Ethical Fund	35,068,000
AQA UCITS Funds SICAV plc	AQA Credit Strategies Fund	5,571,000
AQA UCITS Funds SICAV plc	AQA Flexible Allocation Fund	3,200,000
AQA UCITS Funds SICAV plc	AQA High Yield Bond Fund	14,185,000
AQA UCITS Funds SICAV plc	AQA Hybrid Bond Fund	10,333,000
AQA UCITS Funds SICAV plc	AQA Inter-Active Allocation Fund	7,358,000
AQA UCITS Funds SICAV plc	AQA Selective Income Fund	59,492,000
AQA UCITS Funds SICAV plc	AQA Selective Opportunities Fund	3,900,000
Bryan Garnier Umbrella Fund SICAV plc	Bryan Garnier Dimension Fund	7,474,000
Calamatta Cuschieri Funds SICAV plc	Euro Equity Fund	7,047,000
Calamatta Cuschieri Funds SICAV plc	Global Balanced Income Fund	4,444,270
Calamatta Cuschieri Funds SICAV plc	High Income Bond Fund – EUR	47,316,000
Calamatta Cuschieri Funds SICAV plc	High Income Bond Fund – USD	16,144,000
Celsius Global Funds SICAV plc	Fondo Doppio Passo	0
Dominion Global Trends SICAV plc	Dominion Global Trends – Luxury Consumer Fund	37,225,832
Dominion Global Trends SICAV plc	Ecommerce Fund	13,399,366
Dominion Global Trends SICAV plc	Managed Fund	9,801,123

Eiger SICAV plc	Eiger 23 Fund	6,149,000
Eiger SICAV plc	Eiger MUST Fund	3,111,000
Eiger SICAV plc	Global Balanced Allocation Fund	5,983,926
Eiger SICAV plc	Macro Integrated Techniques Fund	4,198,000
Eiger SICAV plc	Multistrategy Fund	3,315,000
Eiger SICAV plc	Prestige Fund	1,498,057
Falcon Funds SICAV plc	Falcon Aggressive Fund	56,005,000
Falcon Funds SICAV plc	Falcon Balanced Fund	145,524,000
Falcon Funds SICAV plc	Falcon Cautious Fund	34,659,000
FCS Global Funds SICAV plc	FCS Navigator Fund	4,328,000
FCS Global Funds SICAV plc	FCS World Equities Fund	4,867,000
Finex Navigator UCITS SICAV plc	Navigator-Futures Fund	5,649,000
Fondeum Fund SICAV plc	Fondeum Mixed Fund	20,155,137
Fraternitas SICAV plc	Fraternitas Ethnical Fund	6,468,000
Global Funds SICAV plc	Global Bond Fund Plus	1,197,000
Global Funds SICAV plc	Malta Privatisation & Equity Fund	2,658,000
Global Funds SICAV plc	Melita International Equity Fund	344,000
Hermes Linder Fund SICAV plc	Hermes Linder Fund	222,544,000
Hospitallier Funds SICAV plc	Hospitallier European Optimised Yield Fund	160,518,000
HSBC Malta Funds SICAV plc	Equity Growth Fund	23,287,000
HSBC Malta Funds SICAV plc	International Bond Fund	53,799,000
HSBC Malta Funds SICAV plc	Malta Bond Fund	164,274,000
HSBC No Load Funds SICAV plc	Malta Government Bond Fund	150,555,000
HSBC No Load Funds SICAV plc	Maltese Assets Fund	47,677,000
I4G UCITS Fund SICAV plc	Best Managers Fund	4,229,000
Invictus SICAV plc	Invictus Global Bond Fund	6,370,000
Invictus SICAV plc	Sol Invictus Absolute Return Fund	2,861,000
Lane Bridge UCITS SICAV plc	Lane Bridge UCITS Alastor Fund	4,280,000
Libero International SICAV plc	Abydos Holdings	0
Libero International SICAV plc	Nexus Global Dynamic Portfolio	12,756,000
Libero International SICAV plc	Nexus Global Solutions Portfolio	57,621,000
Libero International SICAV plc	SMR 2015 Fund	13,612,000
Merill SICAV plc	Merill Total Return Income Fund	22,893,000
Provenance SICAV plc	Luxury Brands Funds	2,901,000
PSG Global Funds SICAV plc	PSG Global Equity Sub-Fund	9,983,000

PSG International Funds SICAV plc	PSG Global Flexible Sub-Fund	77,726,000
Solid Future UCITS Funds SICAV plc	The Defensive Fund	25,027,000
Solid Future UCITS Funds SICAV plc	The Dynamic Fund	23,925,000
Solid Future UCITS Funds SICAV plc	Vega Delta Fund	9,431,000
SphereInvest Global UCITS SICAV plc	SphereInvest Global Credit Strategies Fund	16,341,000
Temple Global Fund SICAV plc	Temple Global Innovation Fund	4,072,000
Temple Global Fund SICAV plc	Temple Global Value Fund	15,010,000
The Timeless Precious Metal Fund SICAV plc	-	2,548,000
The Timeless Uranium Fund SICAV plc	-	372,000
Tortuga Fonds SICAV plc	Tortuga Bond Fund CHF	19,646,000
Tortuga Fonds SICAV plc	Tortuga Bond Fund EUR	8,685,000
Tortuga Fonds SICAV plc	Tortuga Equity Fund Europe	60,147,000
Vilhena Funds SICAV plc	Global Balanced Multi-Manager Fund	13,516,000
Vilhena Funds SICAV plc	Vilhena Broad Opportunities Fund	3,426,000
Vilhena Funds SICAV plc	Vilhena Euro Income Fund	50,941,000
Vilhena Funds SICAV plc	Vilhena Euro Malta Money Fund	78,824,000
Vilhena Funds SICAV plc	Vilhena European Multi Manager Fund	23,408,000
Vilhena Funds SICAV plc	Vilhena Far East Opportunities	2,364,000
Vilhena Funds SICAV plc	Vilhena Global Themed Fund	13,304,000
Vilhena Funds SICAV plc	Vilhena High Yield Fund	59,533,000
Vilhena Funds SICAV plc	Vilhena Malta Bond Fund	162,544,000
Vilhena Funds SICAV plc	Vilhena Malta Fund	41,594,000
Vilhena Funds SICAV plc	Vilhena Malta Government Bond Fund	262,814,000
Vilhena Funds SICAV plc	Vilhena Maltese Equity Focus Fund	15,000,000
Vilhena Funds SICAV plc	Vilhena Maltese Opportunities Fund	31,252,000
Vilhena Funds SICAV plc	Vilhena Mediterranean Rim Fund	3,318,000
Vilhena Funds SICAV plc	Vilhena Sterling Income Fund	73,015,000
Vilhena Funds SICAV plc	Vilhena Sterling Money Fund	2,762,000
Waterfront SICAV plc	Best Selection Fund	22,421,000
Waterfront SICAV plc	Global Assets Fund	6,907,000
Waterfront SICAV plc	Monti Harvest Fund	34,409,000
PIFs / AIFs / NAIFs	454 funds (including sub-funds) ^[1]	6,988,224,809
Total	541 funds (including sub-funds) ^[1]	9,801,027,520

NOTES

NOTE 1: PIFs / AIFs / NAIFs submit the Net Asset Value figures on a quarterly basis which are not all based on calendar quarters. Therefore the quarterly Net Asset Value figures of locally-based Collective Investment Schemes would not portray the total Net Asset Value as at the end of the quarter being reviewed.

NOTE 2: Total Net Asset Value figure does not include Foreign-Based Funds authorised to sell on the local market. As at September 2016 the number of these funds (including sub-funds) amounted to 12.

NOTE 3: The figure [1] represents the number of funds (including sub-funds) which are domiciled in Malta and have started delivering NAV as at end September 2016.

NOTE 4: The section “PIFs / AIFs / NAIFs” includes the NAV of the following Schemes:

3 Sigma Riskcap SICAV plc

A3E Capital SICAV plc

Abel Absolute Return IC SICAV plc

Accolade Fund SICAV plc

Accuris Fund SICAV plc

ACL Fund SICAV Ltd

Active Return Capital SICAV plc

AD Fontes Asia Fund (SICAV) plc

AIS Capital Management Investment Fund SICAV plc

Alpha Value Fund SICAV plc

Alphabetos Funds SICAV plc

Altarius Crystal SICAV plc

Altinum Funds SICAV plc

AMAGIS Capital Funds SICAV plc

Amalgamated Investments SICAV plc

Amstel Alternative Credit Fund SICAV plc

Amstel Global Umbrella Fund SICAV plc

Ananea Funds SICAV plc

Anchor Fund SICAV plc

Aquarium Funds SICAV plc

Aros Paradigm Fund SICAV plc
Aros Paradigm Master Fund SICAV plc
Audentia Capital SICAV II plc
Audentia Capital SICAV plc
AUM Total Return Umbrella Fund SICAV plc
Avenue Fund IC SICAV plc
Bastion Wealth Strategies SICAV plc
Bestum Universalis Fund IC SICAV plc
Bosphorus Umbrella SICAV plc
Brickstone Real Estate Funds SICAV plc
Brightwell Portfolio Fund SICAV plc
Broadgate Capital Funds SICAV plc
Brooksbridge SICAV plc
Burren Global Arbitrage Fund SICAV plc
Burren Global Arbitrage Master Fund SICAV plc
CAM Fund Series SICAV plc
Capaneo Investments SICAV plc
Capital Investments (SICAV) plc
Cembra Brazil Fund SICAV plc
Cembra East Fund SICAV plc
Cembra Gold Fund SICAV plc
Cembra High Yield Fund SICAV plc
Cembra India Fund SICAV plc
Cerro Torre SICAV plc
Cesky Fond SICAV plc
Ciel European SICAV plc
Clerkenwell SICAV plc
Cobold IC SICAV plc
Comino Umbrella Fund SICAV plc
Concorde SICAV plc
Core Strategy SICAV plc
Cosmos Diversified Emerging Markets Fund SICAV plc
Creative Investments SICAV plc
CTH SICAV plc
Cygnus Master SICAV Limited

Cygnus SICAV plc
Dalma Capital SICAV plc
DTMR Management SICAV plc
E Square IC SICAV plc
E2A Capital SICAV p.l.c
Eagle Investment SICAV plc
EF Global SICAV plc
EICO Funds SICAV plc
Elef Global Investments SICAV plc
EOS SICAV plc
Escalade Fund IC SICAV plc
EurAsia Alternative Investments Fund SICAV plc
Excellence Investment Umbrella SICAV plc
EYRY IV Fund SICAV plc
Falcon Investment SICAV plc
Falcon NR&I SICAV plc
Feracs World Opportunities IC SICAV plc
FMG Funds SICAV plc
Focus Funds SICAV plc
Foinavon SICAV Plc
Futura Funds SICAV plc
General Investment Markets SICAV plc
Global and Emerging Market Real Estate
GlobalCapital Funds SICAV plc
Golden Share Investments SICAV plc
Greater China Value Partners Fund SICAV plc
Grenfell Funds (SICAV) plc
Grosvenor Square Portfolio SICAV plc
GSC SICAV plc
Gvolution IC SICAV plc
Hedge Invest Alternative Funds SICAV plc
Hedge Invest Global Holdings SICAV plc
Hedge Invest Specialist Selection SICAV plc
Heka Funds SICAV plc
HFH SICAV plc

Higher Ground SICAV plc
Himalaya SICAV plc
Horizon Fund SICAV plc
HSBC Malta Funds SICAV plc
IJC Funds SICAV plc
Infinity Capital SICAV plc
Investinvent Fund SICAV plc
Italo SICAV plc
J&T Advanced Solutions SICAV plc
J8 Umbrella Funds SICAV plc
Jacaranda Special Situations SICAV plc
JFP Investments (SICAV) plc
JVC Capital SICAV plc
Kalliste Biotech Fund IC SICAV plc
Katla Funds SICAV plc
KC Funds SICAV plc
Knights of Malta Investments Funds SICAV plc
Lagonda Fund SICAV plc
Landoverseas Fund SICAV plc
Lanner SICAV plc
Lansrode Capital Management SICAV Plc
Lascaris Capital Fund SICAV plc
LaValette Funds SICAV
Level E Capital SICAV plc
LL Global Fund Series SICAV plc
Macro Fund SICAV plc
Magiston Funds SICAV plc
Malta IFP SICAV plc
Mansard Capital SICAV plc
MCM Global Opportunities Fund SICAV plc
Mediterrania Capital II SICAV plc
Meridon Funds SICAV
Metatron Capital SICAV plc
Millennium Global Funds SICAV plc
Monte Rosa SICAV plc

NCC Funds SICAV plc

Nemea Alternative Investment Funds (SICAV) Ltd

Nina Fund SICAV plc

Niton Fund SICAV plc

Niton Master Fund SICAV Ltd

Northern Cross SICAV plc

Nova Renewable Energy (Novare) Fund SICAV plc

NOVIA Funds SICAV plc

Novium Opportunity Umbrella SICAV plc

Oakland Strategy IC SICAV plc

Odyssey SICAV plc

Open Door SICAV plc

Operafund Eco-Invest Fund SICAV

Paragon SICAV plc

Park Lane Capital SICAV plc

Peak Momentum Funds SICAV plc

Pentagon High Conviction Bond Fund IC SICAV plc

PerSYSTEMcy SICAV plc

Pilatus SICAV plc

Pluri-Invest SICAV plc

PMG Partners SICAV plc

PMG Special Funds SICAV plc

Polaris Finance SICAV plc

Pollard et Filles Capital Management SICAV plc

Portfinance SICAV plc

Portsea Fund SICAV plc

Portsea Master Fund SICAV plc

Prague Development SICAV plc

Prestige SICAV plc

Primary European Fund SICAV plc

Prime Pan-Asia Investment Fund SICAV plc

Priveq Funds SICAV plc

PSquared Master SICAV Limited

PSquared SICAV plc

Public Private Real Estate Fund SICAV plc

Radar Funds SICAV plc
Rascasse Capital SICAV plc
Redhedge SICAV plc
Resco Funds SICAV plc
RFID Invest II SICAV plc
RohFund Global SICAV plc
Royal Rainbow Fund SICAV plc
RPS Umbrella Fund (Malta) SICAV plc
S3 Global Multi-Strategy Fund (Malta) SICAV plc
S3 Global Multi-Strategy Fund (Valletta) SICAV plc
Sabius SICAV Limited
SAF SICAV plc
Sandberg Investment Fund SICAV plc
Sarum Investment SICAV plc
Shannonside Capital SICAV plc
Shelter Island Fund SICAV plc
Sierra Madre Gold & Silver Venture Capital Fund SICAV plc
SJP Opportunities Fund SICAV plc
Somerset Capital Fund SICAV plc
Southern Cross SICAV plc
Spectrum Fund (SICAV) plc
Spinoza Capital SICAV plc
Stoik Fund IC SICAV plc
Strategica Funds SICAV plc
Sunshine Fund (Malta) SICAV Limited
Swiss Investments Fund SICAV plc
Swissfund SICAV plc
Taliti Funds SICAV plc
TEE Market Fund SICAV plc
TGA Funds SICAV plc
The Absolute Return Multi-Strategy Fund (SICAV) plc
The ARP Absolute Return Funds (SICAV) plc
The ARP Funds (SICAV) plc
The Ethika Fund SICAV plc
The Millenium Wave Fund SICAV plc

The Nascent Fund SICAV plc

The Timeless US Growth Fund SICAV plc

Theorema Fund SICAV plc

Titan Opportunities Fund IC SICAV plc

Together Fund IC SICAV plc

Top Selection Fund SICAV p.l.c

TRIPS SICAV plc

Tuffieh Funds SICAV plc

Unimar Total Return Bond Fund SICAV plc

Valletta Global Multi Strategy SICAV plc

Valoris Fund SICAV plc

Velocity Classic Auto Fund SICAV plc

Villers Investment Funds SICAV plc

VIP Select Funds SICAV plc

Vltava Fund SICAV plc

W1 Fund SICAV plc

Wake World Equities Hedged IC SICAV plc

Wake World Equities IC SICAV plc

Willer Opportunities (Malta) SICAV Limited

Windrush Capital SICAV plc.

Wood & Company Fund SICAV plc

Woodman Funds SICAV plc

World Dynamic Fund SICAV plc

WSF SICAV plc

Zodial Opportunities Fund SICAV plc