

# MFSA

## MALTA FINANCIAL SERVICES AUTHORITY

### NET ASSET VALUE (€) - LOCALLY-BASED COLLECTIVE INVESTMENT SCHEMES - SEPTEMBER 2014

Scheme Name	Sub-Fund Name	September 2014 NAV (€)
APS Funds SICAV plc	APS Income Fund	49,253,000
APS Funds SICAV plc	APS Regular Income Ethical Fund	14,036,000
Global Funds SICAV plc	Melita International Equity Fund	452,000
Global Funds SICAV plc	Malta Privatisation & Equity Fund	2,405,000
Global Funds SICAV plc	Global Bond Fund Plus	1,296,000
HSBC Malta Funds SICAV plc	Equity Growth Fund	24,266,000
HSBC Malta Funds SICAV plc	International Bond Fund	43,627,000
HSBC Malta Funds SICAV plc	Malta Bond Fund	143,217,000
HSBC No Load Funds SICAV plc	Malta Government Bond Fund	137,521,000
HSBC No Load Funds SICAV plc	Maltese Assets Fund	40,650,000
LaValette Funds SICAV	La Valette Euro Malta Money Fund	0
Malta Development Fund Limited		1,202,845
Santumas Shareholding plc		0
The Timeless Uranium Fund SICAV plc		798,000
The Timeless Precious Metal Fund SICAV plc		3,193,000
2.1 Alternative Investments SICAV plc	2.1 Alternative Investments Market Neutral Fund	496,628
Aros Cash Alternative SICAV IC plc		3,996
Hospitallier Funds SICAV plc	Hospitallier European Optimised Yield Fund	270,470,000
Calamatta Cuschieri Funds SICAV plc	Euro Equity Fund	3,522,000
Calamatta Cuschieri Funds SICAV plc	Global Asset Allocation Fund	8,115,000
Calamatta Cuschieri Funds SICAV plc	High Income Bond Fund – EUR	32,513,000
Calamatta Cuschieri Funds SICAV plc	High Income Bond Fund – USD	14,060,000
Capital Strategy Funds SICAV plc	Fixed Income Allocator Fund	283,303,000
Celsius Global Funds SICAV plc	Barclays Dynamic 70 Tracker Fund	18,392,000
Celsius Global Funds SICAV plc	Barclays Dynamic 80 Tracker Fund	26,845,000
Celsius Global Funds SICAV plc	Barclays Dynamic 90 Tracker Fund	19,331,000
Celsius Global Funds SICAV plc	Barclays Dynamic Tracker Fund	19,148,000
Celsius Global Funds SICAV plc	Barclays Diversified Alpha Fund	0
Celsius Global Funds SICAV plc	Diversified Fixed Income Plus Guaranteed Fund	579,884,000
Celsius Global Funds SICAV plc	Fondo Doppio Passo	236,692,000
Celsius Global Funds SICAV plc	ICI Fund (EUR)	0
Celsius Global Funds SICAV plc	SEB Garantifond 80 (EUR)	0
Celsius Global Funds SICAV plc	SEB Garantifond 80 (SEK)	0
Celsius Global Funds SICAV plc	Target Alpha Program 4 (EUR) Fund	0
Dominion Global Trends SICAV plc	eCommerce Fund	11,587,000

Dominion Global Trends SICAV plc	Dominion Global Trends – Luxury Consumer Fund	71,273,000
Dominion Global Trends SICAV plc	Dominion Global Trends – Strategic Fund	14,204,000
Eiger SICAV plc	Eiger 23 Fund	7,536,000
Eiger SICAV plc	Macro Integrated Techniques Fund	11,040,000
Falcon Funds SICAV plc	Falcon Aggressive Fund	25,716,000
Falcon Funds SICAV plc	Falcon Cautious Fund	25,716,000
FCS Global Funds SICAV plc	FCS World Equities Fund	5,591,000
FCS Global Funds SICAV plc	FCS Navigator Fund	12,001,000
Finex Navigator UCITS SICAV plc	Navigator-Futures Fund	2,137,000
Fraternitas SICAV plc	Fraternitas Ethnical Fund	7,765,000
Hermes Linder Fund SICAV plc	Hermes Linder Fund	132,572,000
Invictus SICAV plc	Enea Invictus Global Bond Fund	6,789,000
Invictus SICAV plc	Enea Invictus Macro Fund	8,211,000
Invictus SICAV plc	Sol Invictus Absolute Return Fund	7,473,000
Libero International SICAV plc	Abydos Holdings	9,871,000
Libero International SICAV plc	Nexus Global Dynamic Portfolio	3,026,000
Libero International SICAV plc	Nexus Global Solutions Portfolio	28,318,000
Solid Future UCITS Funds SICAV plc	The Defensive Fund	28,106,000
Solid Future UCITS Funds SICAV plc	The Dynamic Fund	20,077,000
Solid Future UCITS Funds SICAV plc	Vega Delta Fund	25,011,000
SphereInvest Global UCITS SICAV plc	SphereInvest Global Credit Strategies Fund	13,304,000
Temple Global Fund SICAV plc	Temple Global Innovation Fund	6,840,000
Temple Global Fund SICAV plc	Temple Global Value Fund	16,896,000
Valletta European Event SICAV plc	Valletta European Event Focus Fund	0
Vilhena Funds SICAV plc	Vilhena Broad Opportunities Fund	2,657,000
Vilhena Funds SICAV plc	Vilhena Euro Income Fund	49,366,000
Vilhena Funds SICAV plc	Vilhena Euro Malta Money Fund	188,950,000
Vilhena Funds SICAV plc	Vilhena European Multi Manager Fund	23,348,000
Vilhena Funds SICAV plc	Global Balanced Multi-Manager Fund	4,706,000
Vilhena Funds SICAV plc	Vilhena Far East Opportunities	3,299,000
Vilhena Funds SICAV plc	Vilhena Global Themed Fund	10,154,000
Vilhena Funds SICAV plc	Vilhena High Yield Fund	53,193,000
Vilhena Funds SICAV plc	Vilhena Malta Bond Fund	91,690,000
Vilhena Funds SICAV plc	Vilhena Malta Fund	21,776,000
Vilhena Funds SICAV plc	Vilhena Malta Government Bond Fund	147,429,000
Vilhena Funds SICAV plc	Vilhena Maltese Equity Focus Fund	11,879,000
Vilhena Funds SICAV plc	Vilhena Maltese Opportunities Fund	22,775,000
Vilhena Funds SICAV plc	Vilhena Mediterranean Rim Fund	3,519,000
Vilhena Funds SICAV plc	Vilhena Sterling Income Fund	75,513,000
Vilhena Funds SICAV plc	Vilhena Sterling Money Fund	6,850,000
<b>PIFs</b>	<b>401 funds (including sub-funds)^</b>	<b>6,694,328,254</b>
<b>Total</b>	<b>476 funds (including sub-funds)^</b>	<b>9,887,184,722</b>

## **NOTES**

**NOTE 1:** PIFs submit the Net Asset Value figures on a quarterly basis which are not all based on calendar quarters. Therefore the quarterly Net Asset Value figures of locally-based Collective Investment Schemes would not portray the total Net Asset Value as at the end of the quarter being reviewed.

**NOTE 2:** Total Net Asset Value figure does not include Foreign-Based Funds authorised to sell on the local market. As at September 2014 the number of these funds (including sub-funds) amounted to 16.

**NOTE 3:** The figure ^ represents the number of funds (including sub-funds) which are domiciled in Malta and have started delivering a NAV as at end September 2014.

**NOTE 4:** The section “PIFs” includes the NAV of the following Schemes:

*3 Sigma Riskcap SICAV plc*  
*A3E Capital SICAV plc*  
*Absolute SICAV plc*  
*Accuris Fund SICAV plc*  
*ACL Fund SICAV Ltd*  
*AD Fontes Asia Fund (SICAV) plc*  
*Alphabetos Funds SICAV plc*  
*Altarius Crystal SICAV plc*  
*AMAGIS Capital Funds SICAV plc*  
*Amalgamated Investments SICAV plc*  
*Amstel Alternative Credit Fund SICAV plc*  
*Amstel Global Umbrella Fund SICAV plc*  
*Ananea Funds SICAV plc*  
*Aros Bond Strategies SICAV IC plc*  
*Aros Paradigm Fund SICAV plc*  
*Aros Paradigm Master Fund SICAV plc*  
*Audentia Capital SICAV plc*  
*AUM Global Platform SICAV plc*  
*Aurelius SICAV plc*  
*Bosphorus Umbrella SICAV plc*  
*Brickstone Real Estate Funds SICAV plc*  
*Brightwell Portfolio Fund SICAV plc*  
*Broadgate Capital Funds SICAV plc*  
*Bulkara Capital SICAV plc*  
*Burren Global Arbitrage Fund SICAV plc*  
*Burren Global Arbitrage Master Fund SICAV plc*  
*CAM Fund Series SICAV plc*  
*Capital Investments (SICAV) plc*  
*Cembra Brazil Fund SICAV plc*  
*Cembra East Fund SICAV plc*  
*Cembra Gold Fund SICAV plc*  
*Cembra High Yield Fund SICAV plc*

*Cembra India Fund SICAV plc*  
*Cerro Torre SICAV plc*  
*Cesky Fond SICAV plc*  
*Ciel European SICAV plc*  
*Clerkenwell SICAV plc*  
*Comino Umbrella Fund SICAV plc*  
*Concorde SICAV plc*  
*Cosmos Diversified Emerging Markets Fund SICAV plc*  
*CTH SICAV plc*  
*Cygnus Master SICAV Limited*  
*Cygnus SICAV plc*  
*DTMR Management SICAV plc*  
*Eagle Investment SICAV plc*  
*EF Global SICAV plc*  
*EOS SICAV plc*  
*Escalade Fund IC SICAV plc*  
*Excellence Investment Umbrella SICAV plc*  
*EYRY IV Fund SICAV plc*  
*Falcon Investment SICAV plc*  
*Falcon NR&I SICAV plc*  
*Feracs World Opportunities IC SICAV plc*  
*FK Capital Management SICAV plc*  
*FMG Funds SICAV plc*  
*Foinavon SICAV Plc*  
*Futura Funds SICAV plc*  
*General Investment Markets SICAV plc*  
*Global and Emerging Market Real Estate*  
*Global Market Neutral Strategies SICAV plc*  
*GlobalCapital Funds SICAV plc*  
*Golden Share Investments SICAV plc*  
*Greater China Value Partners Fund SICAV plc*  
*Grenfell Funds (SICAV) plc*  
*Hedge Invest Global Holdings SICAV plc*  
*Hedge Invest Specialist Selection SICAV plc*  
*HFH SICAV plc*  
*Higher Ground SICAV plc*  
*Himalaya SICAV plc*  
*Horizon Fund SICAV plc*  
*Howard Scott & Co. SICAV plc*  
*HSBC Malta Funds SICAV plc*  
*IJC Funds SICAV plc*  
*Innocap Fund SICAV plc*  
*Investinvent Fund SICAV plc*  
*J&T Advanced Solutions SICAV plc*  
*J8 Umbrella Funds SICAV plc*  
*Jacaranda Special Situations SICAV plc*  
*JFP Investments (SICAV) plc*  
*JVC Capital SICAV plc*

*KC Funds SICAV plc*  
*Knights of Malta Investments Funds SICAV plc*  
*Landoverseas Fund SICAV plc*  
*Lascaris Capital Fund SICAV plc*  
*LaValette Funds SICAV*  
*Level E Capital SICAV plc*  
*LL Global Fund Series SICAV plc*  
*Macro Fund SICAV plc*  
*Malta IFP SICAV plc*  
*Mansard Capital SICAV plc*  
*Marlon Fund SICAV plc*  
*MCM Global Opportunities Fund SICAV plc*  
*Mediterrania Capital II SICAV plc*  
*Meliora Absolute Return Fund IC SICAV plc*  
*Melita Funds SICAV Ltd*  
*Meltemi Capital SICAV plc*  
*Meridon Funds SICAV*  
*Metatron Capital SICAV plc*  
*NBCG Fund SICAV plc*  
*NCC Funds SICAV plc*  
*Nemea Alternative Investment Funds (SICAV) Ltd*  
*Norwatt Nordic Power SICAV plc*  
*Novium Opportunity Umbrella SICAV plc*  
*Odyssey SICAV plc*  
*Operafund Eco-Invest Fund SICAV*  
*Palladium Fund SICAV plc*  
*Paragon SICAV plc*  
*Peak Momentum Funds SICAV plc*  
*PerSYSTEMcy SICAV plc*  
*Pluri-Invest SICAV plc*  
*PMG Focus Funds SICAV plc*  
*PMG Partners SICAV plc*  
*Polaris Finance SICAV plc*  
*Polystone SICAV plc*  
*Portfinance SICAV plc*  
*Prague Development SICAV plc*  
*Prestige SICAV plc*  
*Prime Pan-Asia Investment Fund SICAV plc*  
*Priveq Funds SICAV plc*  
*PSquared Master SICAV Limited*  
*PSquared SICAV plc*  
*Public Private Real Estate Fund SICAV plc*  
*Q Behavioural Global Macro Fund IC SICAV plc*  
*R&R Quality Funds SICAV plc*  
*Rascasse Capital SICAV plc*  
*RBAM I Funds SICAV*  
*Resco Funds SICAV plc*  
*Reventón Advanced Solutions SICAV plc*

*RFID Invest II SICAV plc*  
*RohFund Global SICAV plc*  
*Royal Rainbow Fund SICAV plc*  
*RPS Umbrella Fund (Malta) SICAV plc*  
*S3 Global Multi-Strategy Fund (Malta) SICAV plc*  
*S3 Global Multi-Strategy Fund (Valletta) SICAV plc*  
*Sabius SICAV Limited*  
*SAF SICAV plc*  
*Sarum Investment SICAV plc*  
*Shelter Island Fund SICAV plc*  
*Sierra Madre Gold & Silver Venture Capital Fund SICAV plc*  
*SJP Opportunities Fund SICAV plc*  
*Somerset Capital Fund SICAV plc*  
*Spectrum Fund (SICAV) plc*  
*Spinoza Capital SICAV plc*  
*Strategica Funds SICAV plc*  
*Sunshine Fund (Malta) SICAV Limited*  
*Swiss Investments Fund SICAV plc*  
*Swissfund SICAV plc*  
*Taliti Funds SICAV plc*  
*Tertius SICAV plc*  
*TGA Funds SICAV plc*  
*The Absolute Return Multi-Strategy Fund (SICAV) plc*  
*The ARP Absolute Return Funds (SICAV) plc*  
*The ARP Funds (SICAV) plc*  
*The Millenium Wave Fund SICAV plc*  
*The Nascent Fund SICAV plc*  
*The Timeless US Growth Fund SICAV plc*  
*TRIPS SICAV plc*  
*Tuffieh Funds SICAV plc*  
*UK Financial Services Products Fund SICAV plc*  
*Unimar Total Return Bond Fund SICAV plc*  
*Valletta Global Multi Strategy SICAV plc*  
*Valoris Fund SICAV plc*  
*Villers Investment Funds SICAV plc*  
*VIP Select Funds SICAV plc*  
*Vltava Fund SICAV plc*  
*W1 Fund SICAV plc*  
*Wake World Equities Hedged IC SICAV plc*  
*Wake World Equities IC SICAV plc*  
*Willer Opportunities (Malta) SICAV Limited*  
*Windrush Capital SICAV plc.*  
*Wood & Company Fund SICAV plc*  
*Woodman Funds SICAV plc*  
*World Dynamic Fund SICAV plc*  
*WSF SICAV plc*