

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

NET ASSET VALUE (€) - LOCALLY-BASED COLLECTIVE INVESTMENT SCHEMES - SEPTEMBER 2012

Scheme Name	Sub-Fund Name	September 2012 NAV (€)
CELSIUS GLOBAL FUNDS SICAV PLC	TARGET ALPHA PROGRAM 4 (EUR) Fund	5,626,000
CELSIUS GLOBAL FUNDS SICAV PLC	SUMMIT HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	SMART HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	SEB GARANTIFOND 80 (EUR)	31,437,000
CELSIUS GLOBAL FUNDS SICAV PLC	SEB GARANTIFOND 80 (SEK)	17,741,000
CELSIUS GLOBAL FUNDS SICAV PLC	Barclays RMF DIVERSIFIED INDEX (EUR) FUND	23,353,000
CELSIUS GLOBAL FUNDS SICAV PLC	REVOLUTION FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	REFLEX HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	ICI FUND (GBP)	0
CELSIUS GLOBAL FUNDS SICAV PLC	ICI FUND (EUR)	21,424,000
CELSIUS GLOBAL FUNDS SICAV PLC	FX Multi-Strategy (EUR)	0
CELSIUS GLOBAL FUNDS SICAV PLC	GLOBAL TAA 300 FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	FONDO DOPPIO PASSO	255,208,000
CELSIUS GLOBAL FUNDS SICAV PLC	FOCUS HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	ENHANCED MULTI STRATEGY DYNAMIC FUND	151,848,000
CELSIUS GLOBAL FUNDS SICAV PLC	DIVERSIFIED FIXED INCOME PLUS GUARANTEED FUND	518,007,000
CELSIUS GLOBAL FUNDS SICAV PLC	DFD CASH PLUS 200 (EUR) FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	CAR LONG SHORT	15,440,000
CELSIUS GLOBAL FUNDS SICAV PLC	BETA VALUE HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS GUARANTEED DYNAMIC FUND (JAN 08)	0
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS GUARANTEED DYNAMIC FUND (JULY 2007)	0
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS GUARANTEED DYNAMIC FUND (JAN 07)	0
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS GUARANTEED DYNAMIC FUND (FEB 07)	0
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS GLG DIVERSIFIED INDEX (EUR)	0
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS DYNAMIC TRACKER FUND	22,086,000
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS DYNAMIC 90 TRACKER FUND	30,393,000
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS DYNAMIC 80 TRACKER FUND	35,408,000
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS DYNAMIC 70 TRACKER FUND	22,194,000
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS AFB LONG/ SHORT ALLOCATOR FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	ALPHA GROWTH HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	ABSOLUTE HF RETURN FUND	0
GLOBAL FUNDS SICAV PLC	MELITA INTERNATIONAL EQUITY FUND	712,000
GLOBAL FUNDS SICAV PLC	MALTA PRIVATISATION & EQUITY FUND	2,424,000
GLOBAL FUNDS SICAV PLC	GLOBAL BOND FUND PLUS	1,390,000
HSBC MALTA FUNDS SICAV PLC	MALTA BOND FUND	113,074,000
HSBC MALTA FUNDS SICAV PLC	INTERNATIONAL BOND FUND	35,388,000
HSBC MALTA FUNDS SICAV PLC	EQUITY GROWTH FUND	24,441,000
HSBC NO LOAD FUNDS SICAV PLC	MALTESE MONEY MARKET FUND	19,261,000
HSBC NO LOAD FUNDS SICAV PLC	MALTESE ASSETS FUND	43,144,000
HSBC NO LOAD FUNDS SICAV PLC	MALTA GOVERNMENT BOND FUND	115,630,000
LA VALETTE FUNDS SICAV	LA VALETTE UNITED STATES DOLLAR MONEY FUND	2,588,000
LA VALETTE FUNDS SICAV	LA VALETTE STERLING MONEY FUND	10,649,000
LA VALETTE FUNDS SICAV	LA VALETTE STERLING INCOME FUND	68,413,000
LA VALETTE FUNDS SICAV	LA VALETTE MONTHLY INCOME FUND	27,508,000
LA VALETTE FUNDS SICAV	LA VALETTE EURO MALTA MONEY FUND	196,921,000
LA VALETTE FUNDS SICAV	LA VALETTE MALTA FUND	26,150,000
LA VALETTE FUNDS SICAV	LA VALETTE MALTA BOND FUND	67,110,000
LA VALETTE FUNDS SICAV	LA VALETTE HIGH YIELD FUND	34,946,000
LA VALETTE FUNDS SICAV	LA VALETTE FAR EAST OPPORTUNITIES FUND	3,892,000
LA VALETTE FUNDS SICAV	LA VALETTE EURO MONEY FUND	0
LA VALETTE FUNDS SICAV	LA VALETTE EURO INCOME FUND	25,180,000
SANTUMAS SHAREHOLDING PLC		6,474,000
VILHENA FUNDS SICAV PLC	VILHENA US MULTI MANAGER FUND	3,856,000
VILHENA FUNDS SICAV PLC	VILHENA UK MULTI MANAGER FUND	7,531,000

VILHENA FUNDS SICAV PLC	VILHENA MEDITERRANEAN RIM FUND	3,818,000
VILHENA FUNDS SICAV PLC	VILHENA MALTA GOVERNMENT BOND FUND	99,091,000
VILHENA FUNDS SICAV PLC	VILHENA MALTA FUND	19,058,000
VILHENA FUNDS SICAV PLC	VILHENA GLOBAL THEMED FUND	6,759,000
VILHENA FUNDS SICAV PLC	VILHENA EUROPEAN MULTI MANAGER FUND	22,233,000
VILHENA FUNDS SICAV PLC	VILHENA DYNAMIC MULTI MANAGER FUND	10,223,000
VILHENA FUNDS SICAV PLC	VILHENA DIVERSIFIED MULTI MANAGER FUND	4,659,000
WIGNACOURT FUNDS SICAV PLC	WIGNACOURT CAPITAL GUARANTEED AQUAENERGY FUND	10,429,000
WIGNACOURT FUNDS SICAV PLC	WIGNACOURT CAPITAL GUARANTEED COMMODITY FUND	7,661,000
WIGNACOURT FUNDS SICAV PLC	WIGNACOURT MALTA FUND	14,349,000
Other Retail Funds	34 funds (including sub-funds)^	1,054,165,909
PIFs	345 funds (including sub-funds)^	7,166,029,477
Total	443 funds (including sub-funds)^	10,405,322,386

NOTES

NOTE 1: PIFs submit the Net Asset Value figures on a quarterly basis which are not all based on calendar quarters. Therefore the quarterly Net Asset Value figures of locally-based Collective Investment Schemes would not portray the total Net Asset Value as at the end of the quarter being reviewed.

NOTE 2: Total Net Asset Value figure does not include Foreign-Based Funds authorised to sell on the local market. As at September 2012 the number of these funds (including sub-funds) amounted to 21.

NOTE 3: The figure ^ represents the number of funds (including sub-funds) which are domiciled in Malta and have started delivering a NAV as at end September 2012.

NOTE 4: The section “Other – Retail Funds” includes the NAV of the following Schemes:

Alpstar Capital Funds SICAV

APS Funds SICAV plc

AVC Funds SICAV plc

Bryan Garnier Umbrella Fund SICAV plc

Calamatta Cuschieri Funds SICAV plc

Capital Strategy Funds SICAV plc

Dominion Global Trends SICAV plc

FCS Global Funds SICAV plc

Fraternitas SICAV plc

Hermes Linder Fund SICAV plc

Invictus SICAV plc

Malta Development Fund Limited

Solid Future UCITS Funds SICAV plc

SphereInvest Global UCITS SICAV plc

Temple Global Fund SICAV plc

The Timeless Energy Fund SICAV plc

The Timeless Precious Metal Fund SICAV plc

Valletta European Event SICAV plc

NOTE 5: The section “PIFs” includes the NAV of the following Schemes:

3 Sigma Riskcap SICAV plc

Absolute AKJ Fund IC SICAV plc

Accuris Fund SICAV plc

ACL Fund SICAV Ltd

Active Investments SICAV plc

AD Fontes Asia Fund (SICAV) plc
Adequation Fund IC SICAV plc
Alphabetos Funds SICAV plc
Altarius Crystal SICAV plc
Amalgamated Investments SICAV plc
Amati Fund SICAV plc
Amstel Alternative Credit Fund SICAV plc
Amstel Global Umbrella Fund SICAV plc
Ananea Funds SICAV plc
Aros Paradigm Fund SICAV plc
Aros Paradigm Master Fund SICAV plc
AUM Global Platform SICAV plc
Blue Umbrella Funds SICAV plc
Bosphorus Umbrella SICAV plc
Brightwell Portfolio Fund SICAV plc
Broadgate Capital Funds SICAV plc
Burren Global Arbitrage Fund SICAV plc
Burren Global Arbitrage Master Fund SICAV plc
Capital Investments (SICAV) plc
Century Leader SICAV plc
Ciel European SICAV plc
Clerkenwell SICAV plc
Comino Umbrella Fund SICAV plc
Cosmos Diversified Emerging Markets Fund SICAV plc
Creative Investments SICAV plc
CTH SICAV plc
Cygnus Master SICAV Limited
Cygnus SICAV plc
DTMR Management SICAV plc
EOS SICAV plc
Excellence Investment Umbrella SICAV plc
EYRY IV Fund SICAV plc
Falcon Investment Property SICAV plc
FALCON NR&I Fund SICAV plc
FMG Funds SICAV plc
Foinavon SICAV Plc
Forsythe Investment SICAV plc
Futura Funds SICAV plc
General Investment Markets SICAV plc
Global and Emerging Market Real Estate
Global Market Neutral Strategies SICAV plc
GlobalCapital Funds SICAV plc
Golden Share Investments SICAV plc
Grenfell Funds (SICAV) plc
Hedge Invest Global Holdings SICAV plc
Hedge Invest Specialist Selection SICAV plc
Higher Ground SICAV plc
Himalaya SICAV plc
Horizon Fund SICAV plc
HSBC Malta Funds SICAV plc

Innocap Fund SICAV plc
Investinvent Fund SICAV plc
J&T Advanced Solutions SICAV plc
JFP Investments (SICAV) plc
JVC Capital SICAV plc
JW Partners SICAV plc
Knights of Malta Investments Funds SICAV plc
Landoverseas Fund SICAV plc
Lascaris Capital Fund SICAV plc
LaValette Funds SICAV
Level E Capital SICAV plc
Litmus Umbrella SICAV plc
LL Global Fund Series SICAV plc
Luperco SICAV plc
Mansard Capital SICAV plc
Marlon Fund SICAV plc
Melita Funds SICAV Ltd
Meltemi Capital SICAV plc
Meridon Funds SICAV
Metatron Capital SICAV plc
NBCG Fund SICAV plc
NEF Funds SICAV plc
NEF Global Resources SICAV Ltd
NEF Nordic Power SICAV plc
Neutron Fund SICAV plc
Norvik (Malta) SICAV plc
Norwatt Nordic Power SICAV plc
Novium Opportunity Umbrella SICAV plc
Operafund Eco-Invest Fund SICAV
Orange Capital Fund (SICAV) plc
Paragon SICAV plc
PerSYSTEMcy SICAV plc
Pluri-Invest SICAV plc
PMG Focus Funds SICAV plc
Polaris Finance SICAV plc
Polystone SICAV plc
Portfinance SICAV plc
Prague Development SICAV plc
Prestige SICAV plc
Prime Pan-Asia Investment Fund SICAV plc
Privaxis Umbrella Fund SICAV plc
Public Private Real Estate Fund SICAV plc
R&R Quality Funds SICAV plc
RBAM I Funds SICAV
Renaissance Institutional Diversified Alpha Fund SICAV plc
Renaissance Institutional Equities Fund SICAV plc
Resco Funds SICAV plc
RFID Invest II SICAV plc
RohFund Global SICAV plc
Royal Rainbow Fund SICAV plc

RPS Umbrella Fund (Malta) SICAV plc
S3 Global Multi-Strategy Fund (Malta) SICAV plc
S3 Global Multi-Strategy Fund (Valletta) SICAV plc
Sabius SICAV Limited
SAF SICAV plc
Sarum Investment SICAV plc
SBS Opportunities Fund SICAV plc
SC Malta SICAV plc
SF Global Equity Fund SICAV plc
SF Global Equity Master Fund SICAV plc
Shelter Island Fund SICAV plc
Sierra Madre Gold & Silver Venture Capital Fund SICAV plc
SJP Opportunities Fund SICAV plc
Somerset Capital Fund SICAV plc
Spectrum Fund (SICAV) plc
Swiss Investments Fund SICAV plc
Swiss Settlements Fund
Swissfund SICAV plc
Taliti Funds SICAV plc
Tertius SICAV plc
TGA Funds SICAV plc
The Absolute Return Multi-Strategy Fund (SICAV) plc
The ARP Absolute Return Funds (SICAV) plc
THE ARP Funds (SICAV) plc
The Millenium Wave Fund SICAV plc
The Nascent Fund SICAV plc
The NEAS Energy Funds (SICAV) plc
Trevoze Global Opportunity Fund SICAV plc
TRIPS SICAV plc
Tuffieh Funds SICAV plc
UK Financial Services Products Fund SICAV plc
Valletta Global Equity Events SICAV plc
Valoris Fund SICAV plc
Vector Commodity Fund Malta SICAV plc
Vector Commodity Master Fund SICAV Limited
Venus Multi-Strategy Fund SICAV plc
Villers Investment Funds SICAV plc
VIP Select Funds SICAV plc
Vltava Fund SICAV plc
Willer Opportunities (Malta) SICAV Limited
Wood & Company Fund SICAV plc