

NET ASSET VALUE (€) - LOCALLY-BASED COLLECTIVE INVESTMENT SCHEMES - JUNE 2014

Scheme Name	Sub-Fund Name	June 2014 NAV (€)
CELSIUS GLOBAL FUNDS SICAV PLC	TARGET ALPHA PROGRAM 4 (EUR) Fund	0
CELSIUS GLOBAL FUNDS SICAV PLC	SEB GARANTIFOND 80 (EUR)	0
CELSIUS GLOBAL FUNDS SICAV PLC	SEB GARANTIFOND 80 (SEK)	0
CELSIUS GLOBAL FUNDS SICAV PLC	ICI FUND (EUR)	0
CELSIUS GLOBAL FUNDS SICAV PLC	FONDO DOPPIO PASSO	238,755,000
CELSIUS GLOBAL FUNDS SICAV PLC	DIVERSIFIED FIXED INCOME PLUS GUARANTEED FUND	549,010,000
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS DIVERSIFIED ALPHA FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS DYNAMIC TRACKER FUND	19,855,000
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS DYNAMIC 90 TRACKER FUND	20,671,000
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS DYNAMIC 80 TRACKER FUND	27,508,000
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS DYNAMIC 70 TRACKER FUND	19,084,000
GLOBAL FUNDS SICAV PLC	MELITA INTERNATIONAL EQUITY FUND	478,000
GLOBAL FUNDS SICAV PLC	MALTA PRIVATISATION & EQUITY FUND	2,234,000
GLOBAL FUNDS SICAV PLC	GLOBAL BOND FUND PLUS	1,303,000
HSBC MALTA FUNDS SICAV PLC	MALTA BOND FUND	138,610,000
HSBC MALTA FUNDS SICAV PLC	INTERNATIONAL BOND FUND	42,925,000
HSBC MALTA FUNDS SICAV PLC	EQUITY GROWTH FUND	26,476,000
HSBC NO LOAD FUNDS SICAV PLC	MALTESE MONEY MARKET FUND	0
HSBC NO LOAD FUNDS SICAV PLC	MALTESE ASSETS FUND	41,707,000
HSBC NO LOAD FUNDS SICAV PLC	MALTA GOVERNMENT BOND FUND	132,957,000
LA VALETTE FUNDS SICAV	LA VALETTE EURO MALTA MONEY FUND	187,163,000
SANTUMAS SHAREHOLDING PLC		6,959,000
VILHENA FUNDS SICAV PLC	VILHENA BROAD OPPORTUNITIES FUND	2,577,000
VILHENA FUNDS SICAV PLC	VILHENA EURO INCOME FUND	49,366,000
VILHENA FUNDS SICAV PLC	VILHENA MEDITERRANEAN RIM FUND	3,463,000
VILHENA FUNDS SICAV PLC	VILHENA MALTA GOVERNMENT BOND FUND	137,232,000
VILHENA FUNDS SICAV PLC	VILHENA MALTA FUND	21,465,000
VILHENA FUNDS SICAV PLC	VILHENA GLOBAL THEMED FUND	13,317,000
VILHENA FUNDS SICAV PLC	VILHENA EUROPEAN MULTI MANAGER FUND	24,550,000
VILHENA FUNDS SICAV PLC	Vilhena High Yield Fund	52,711,000
VILHENA FUNDS SICAV PLC	Vilhena Malta Bond Fund	91,690,000
VILHENA FUNDS SICAV PLC	Vilhena Sterling Income Fund	73,376,000
WIGNACOURT FUNDS SICAV PLC	WIGNACOURT CAPITAL GUARANTEED AQUAENERGY FUND	10,741,000
WIGNACOURT FUNDS SICAV PLC	WIGNACOURT MALTA FUND	0
Other Retail Funds	41 funds (including sub-funds)^	1,137,818,114
PIFs	391 funds (including sub-funds)^	6,647,635,097
Total	466 funds (including sub-funds)^	9,721,636,211

NOTES

NOTE 1: PIFs submit the Net Asset Value figures on a quarterly basis which are not all based on calendar quarters. Therefore the quarterly Net Asset Value figures of locally-based Collective Investment Schemes would not portray the total Net Asset Value as at the end of the quarter being reviewed.

NOTE 2: Total Net Asset Value figure does not include Foreign-Based Funds authorised to sell on the local market. As at June 2014 the number of these funds (including sub-funds) amounted to 16.

NOTE 3: The figure ^ represents the number of funds (including sub-funds) which are domiciled in Malta and have started delivering a NAV as at end June 2014.

NOTE 4: The section "Other – Retail Funds" includes the NAV of the following Schemes:

APS Funds SICAV plc
2.1 Alternative Investments SICAV nlc
Alpstar Capital Funds SICAV
Calamatta Cuschieri Funds SICAV plc
Capital Strategy Funds SICAV plc
Celsius Global Funds SICAV plc
Dominion Global Trends SICAV plc
Eiger SICAV plc
FCS Global Funds SICAV plc
Finex Navigator UCITS SICAV plc
Fraternitas SICAV plc
Global Funds SICAV plc
Hermes Linder Fund SICAV plc
Hospitallier Funds SICAV plc
HSBC Malta Funds SICAV plc
HSBC No Load Funds SICAV plc

Invictus SICAV plc
LaValette Funds SICAV
Libero International SICAV plc
Malta Development Fund Limited
Santumas Shareholding plc
Solid Future UCITS Funds SICAV plc
SphereInvest Global UCITS SICAV plc
Temple Global Fund SICAV plc
The Timeless Precious Metal Fund SICAV plc
The Timeless Uranium Fund SICAV plc
Valletta European Event SICAV plc
Vilhena Funds SICAV plc
Wignacourt Funds SICAV plc

NOTE 5: The section “PIFs” includes the NAV of the following Schemes:

3 Sigma Riskcap SICAV plc
A3E Capital SICAV plc
Absolute AKJ Fund IC SICAV plc
Absolute SICAV plc
Accuris Fund SICAV plc
ACL Fund SICAV Ltd
AD Fontes Asia Fund (SICAV) plc
Adequation Fund IC SICAV plc
Alphabetos Funds SICAV plc
Altarius Crystal SICAV plc
AMAGIS Capital Funds SICAV plc
Amalgamated Investments SICAV plc
Amstel Alternative Credit Fund SICAV plc
Amstel Global Umbrella Fund SICAV plc
Ananea Funds SICAV plc
Aros Bond Strategies SICAV IC plc
Aros Paradigm Fund SICAV plc
Aros Paradigm Master Fund SICAV plc
Audentia Capital SICAV plc
AUM Global Platform SICAV plc
Aurelius SICAV plc
Bosphorus Umbrella SICAV plc
Brickstone Real Estate Funds SICAV plc
Brightwell Portfolio Fund SICAV plc
Broadgate Capital Funds SICAV plc
Bulkara Capital SICAV plc
Burren Global Arbitrage Fund SICAV plc
Burren Global Arbitrage Master Fund SICAV plc
CAM Fund Series SICAV plc
Capital Investments (SICAV) plc
Cembra Brazil Fund SICAV plc
Cembra East Fund SICAV plc
Cembra Gold Fund SICAV plc
Cembra High Yield Fund SICAV plc
Cembra India Fund SICAV plc
Cerro Torre SICAV plc
Ciel European SICAV plc
Clerkenwell SICAV plc
Comino Umbrella Fund SICAV plc
Concorde SICAV plc
Cosmos Diversified Emerging Markets Fund SICAV plc
CTH SICAV plc
Cygnus Master SICAV Limited
Cygnus SICAV plc
DTMR Management SICAV plc
Eagle Investment SICAV plc
EF Global SICAV plc
EOS SICAV plc
Escalade Fund IC SICAV plc
Excellence Investment Umbrella SICAV plc
EYRY IV Fund SICAV plc
Falcon Investment Property SICAV plc
Falcon NR&I SICAV plc
Feracs World Opportunities IC SICAV plc
FK Capital Management SICAV plc
FMG Funds SICAV plc
Foinavon SICAV Plc
Futura Funds SICAV plc
General Investment Markets SICAV plc
Global and Emerging Market Real Estate
Global Market Neutral Strategies SICAV plc
GlobalCapital Funds SICAV plc
Golden Share Investments SICAV plc
Greater China Value Partners Fund SICAV plc
Grenfell Funds (SICAV) plc
Hedge Invest Global Holdings SICAV plc
Hedge Invest Specialist Selection SICAV plc
HFH SICAV plc
Higher Ground SICAV plc
Himalaya SICAV plc

HMP Woodman Funds SICAV plc
 Horizon Fund SICAV plc
 Howard Scott & Co. SICAV plc
 HSBC Malta Funds SICAV plc
 IJC Funds SICAV plc
 Innocap Fund SICAV plc
 Investinvent Fund SICAV plc
 J&T Advanced Solutions SICAV plc
 J8 Umbrella Funds SICAV plc
 Jacaranda Special Situations SICAV plc
 JFP Investments (SICAV) plc
 JVC Capital SICAV plc
 KC Funds SICAV plc
 Knights of Malta Investments Funds SICAV plc
 Landoverseas Fund SICAV plc
 Lascaris Capital Fund SICAV plc
 LaValette Funds SICAV
 Level E Capital SICAV plc
 LL Global Fund Series SICAV plc
 Macro Fund SICAV plc
 Malta IFP SICAV plc
 Mansard Capital SICAV plc
 Marlon Fund SICAV plc
 MCM Global Opportunities Fund SICAV plc
 Mediterrania Capital II SICAV plc
 Meliora Absolute Return Fund IC SICAV plc
 Melita Funds SICAV Ltd
 Meltemi Capital SICAV plc
 Meridon Funds SICAV
 Metatron Capital SICAV plc
 NBCG Fund SICAV plc
 NCC Funds SICAV plc
 Nemea Alternative Investment Funds (SICAV) Ltd
 Norwatt Nordic Power SICAV plc
 Novium Opportunity Umbrella SICAV plc
 Odyssey SICAV plc
 Operafund Eco-Invest Fund SICAV
 Paragon SICAV plc
 Peak Momentum Funds SICAV plc
 PerSYSTEMcy SICAV plc
 Pluri-Invest SICAV plc
 PMG Focus Funds SICAV plc
 PMG Partners SICAV plc
 Polaris Finance SICAV plc
 Polystone SICAV plc
 Portfinance SICAV plc
 Prague Development SICAV plc
 Prestige SICAV plc
 Prime Pan-Asia Investment Fund SICAV plc
 Priveq Funds SICAV plc
 Public Private Real Estate Fund SICAV plc
 Q Behavioural Global Macro Fund IC SICAV plc
 R&R Quality Funds SICAV plc
 Rascasse Capital SICAV plc
 RBAM I Funds SICAV
 Resco Funds SICAV plc
 Reventón Advanced Solutions SICAV plc
 RFID Invest II SICAV plc
 RohFund Global SICAV plc
 Royal Rainbow Fund SICAV plc
 RPS Umbrella Fund (Malta) SICAV plc
 S3 Global Multi-Strategy Fund (Malta) SICAV plc
 S3 Global Multi-Strategy Fund (Valletta) SICAV plc
 Sabius SICAV Limited
 SAF SICAV plc
 Sarum Investment SICAV plc
 Shelter Island Fund SICAV plc
 Sierra Madre Gold & Silver Venture Capital Fund SICAV plc
 SJP Opportunities Fund SICAV plc
 Somerset Capital Fund SICAV plc
 Spectrum Fund (SICAV) plc
 Spinoza Capital SICAV plc
 Strategica Funds SICAV plc
 Sunshine Fund (Malta) SICAV Limited
 Swiss Investments Fund SICAV plc
 Swissfund SICAV plc
 Taliti Funds SICAV plc
 Tertius SICAV plc
 TGA Funds SICAV plc
 The Absolute Return Multi-Strategy Fund (SICAV) plc
 The ARP Absolute Return Funds (SICAV) plc
 The ARP Funds (SICAV) plc
 The Millenium Wave Fund SICAV plc
 The Nascent Fund SICAV plc
 The Timeless US Growth Fund SICAV plc
 TRIPS SICAV plc

Tuffieh Funds SICAV plc
UK Financial Services Products Fund SICAV plc
Valletta Global Multi Strategy SICAV plc
Valoris Fund SICAV plc
Villers Investment Funds SICAV plc
VIP Select Funds SICAV plc
Vltava Fund SICAV plc
Wake World Equities Hedged IC SICAV plc
Wake World Equities IC SICAV plc
Willer Opportunities (Malta) SICAV Limited
Wood & Company Fund SICAV plc
World Dynamic Fund SICAV plc
WSF SICAV plc