

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

NET ASSET VALUE (€) - LOCALLY-BASED COLLECTIVE INVESTMENT SCHEMES - June 2013

| Scheme Name | Sub-Fund Name | June 2013 NAV (€) |
|--------------------------------|---|-------------------|
| CELSIUS GLOBAL FUNDS SICAV PLC | TARGET ALPHA PROGRAM 4 (EUR) Fund | 4,006,000 |
| CELSIUS GLOBAL FUNDS SICAV PLC | SUMMIT HF RETURN FUND | 0 |
| CELSIUS GLOBAL FUNDS SICAV PLC | SMART HF RETURN FUND | 0 |
| CELSIUS GLOBAL FUNDS SICAV PLC | SEB GARANTIFOND 80 (EUR) | 21,073,000 |
| CELSIUS GLOBAL FUNDS SICAV PLC | SEB GARANTIFOND 80 (SEK) | 13,482,000 |
| CELSIUS GLOBAL FUNDS SICAV PLC | REVOLUTION FUND | 0 |
| CELSIUS GLOBAL FUNDS SICAV PLC | REFLEX HF RETURN FUND | 0 |
| CELSIUS GLOBAL FUNDS SICAV PLC | ICI FUND (EUR) | 20,104,000 |
| CELSIUS GLOBAL FUNDS SICAV PLC | FONDO DOPPIO PASSO | 244,732,000 |
| CELSIUS GLOBAL FUNDS SICAV PLC | FOCUS HF RETURN FUND | 0 |
| CELSIUS GLOBAL FUNDS SICAV PLC | DIVERSIFIED FIXED INCOME PLUS GUARANTEED FUND | 501,859,000 |
| CELSIUS GLOBAL FUNDS SICAV PLC | DFD CASH PLUS 200 (EUR) FUND | 0 |
| CELSIUS GLOBAL FUNDS SICAV PLC | BARCLAYS DIVERSIFIED ALPHA FUND | 11,447,000 |
| CELSIUS GLOBAL FUNDS SICAV PLC | BETA VALUE HF RETURN FUND | 0 |
| CELSIUS GLOBAL FUNDS SICAV PLC | BARCLAYS GLG DIVERSIFIED INDEX (EUR) | 0 |
| CELSIUS GLOBAL FUNDS SICAV PLC | BARCLAYS DYNAMIC TRACKER FUND | 19,053,000 |
| CELSIUS GLOBAL FUNDS SICAV PLC | BARCLAYS DYNAMIC 90 TRACKER FUND | 22,824,000 |
| CELSIUS GLOBAL FUNDS SICAV PLC | BARCLAYS DYNAMIC 80 TRACKER FUND | 29,470,000 |
| CELSIUS GLOBAL FUNDS SICAV PLC | BARCLAYS DYNAMIC 70 TRACKER FUND | 19,007,000 |
| CELSIUS GLOBAL FUNDS SICAV PLC | BARCLAYS AFB LONG/ SHORT ALLOCATOR FUND | 0 |
| CELSIUS GLOBAL FUNDS SICAV PLC | ALPHA GROWTH HF RETURN FUND | 0 |
| CELSIUS GLOBAL FUNDS SICAV PLC | ABSOLUTE HF RETURN FUND | 0 |
| GLOBAL FUNDS SICAV PLC | MELITA INTERNATIONAL EQUITY FUND | 652,000 |
| GLOBAL FUNDS SICAV PLC | MALTA PRIVATISATION & EQUITY FUND | 2,577,000 |
| GLOBAL FUNDS SICAV PLC | GLOBAL BOND FUND PLUS | 1,290,000 |
| HSBC MALTA FUNDS SICAV PLC | MALTA BOND FUND | 122,991,000 |
| HSBC MALTA FUNDS SICAV PLC | INTERNATIONAL BOND FUND | 41,131,000 |
| HSBC MALTA FUNDS SICAV PLC | EQUITY GROWTH FUND | 26,372,000 |
| HSBC NO LOAD FUNDS SICAV PLC | MALTESE MONEY MARKET FUND | 16,927,000 |
| HSBC NO LOAD FUNDS SICAV PLC | MALTESE ASSETS FUND | 43,621,000 |
| HSBC NO LOAD FUNDS SICAV PLC | MALTA GOVERNMENT BOND FUND | 124,153,000 |
| LA VALETTE FUNDS SICAV | LA VALETTE UNITED STATES DOLLAR MONEY FUND | 2,521,000 |
| LA VALETTE FUNDS SICAV | LA VALETTE STERLING MONEY FUND | 9,729,000 |
| LA VALETTE FUNDS SICAV | LA VALETTE STERLING INCOME FUND | 65,049,000 |
| LA VALETTE FUNDS SICAV | LA VALETTE MONTHLY INCOME FUND | 26,271,000 |
| LA VALETTE FUNDS SICAV | LA VALETTE EURO MALTA MONEY FUND | 189,811,000 |
| LA VALETTE FUNDS SICAV | LA VALETTE MALTA FUND | 27,116,000 |
| LA VALETTE FUNDS SICAV | LA VALETTE MALTA BOND FUND | 77,436,000 |
| LA VALETTE FUNDS SICAV | LA VALETTE HIGH YIELD FUND | 41,918,000 |
| LA VALETTE FUNDS SICAV | LA VALETTE FAR EAST OPPORTUNITIES FUND | 4,518,000 |
| LA VALETTE FUNDS SICAV | LA VALETTE EURO MONEY FUND | 0 |
| LA VALETTE FUNDS SICAV | LA VALETTE EURO INCOME FUND | 23,821,000 |
| SANTUMAS SHAREHOLDING PLC | | 6,826,000 |
| VILHENA FUNDS SICAV PLC | VILHENA US MULTI MANAGER FUND | 0 |
| VILHENA FUNDS SICAV PLC | VILHENA UK MULTI MANAGER FUND | 0 |
| VILHENA FUNDS SICAV PLC | VILHENA MEDITERRANEAN RIM FUND | 3,900,000 |
| VILHENA FUNDS SICAV PLC | VILHENA MALTA GOVERNMENT BOND FUND | 115,542,000 |
| VILHENA FUNDS SICAV PLC | VILHENA MALTA FUND | 21,257,000 |
| VILHENA FUNDS SICAV PLC | VILHENA GLOBAL THEMED FUND | 9,810,000 |
| VILHENA FUNDS SICAV PLC | VILHENA EUROPEAN MULTI MANAGER FUND | 22,191,000 |
| VILHENA FUNDS SICAV PLC | VILHENA DYNAMIC MULTI MANAGER FUND | 3,561,000 |
| VILHENA FUNDS SICAV PLC | VILHENA DIVERSIFIED MULTI MANAGER FUND | 1,294,000 |
| WIGNACOURT FUNDS SICAV PLC | WIGNACOURT CAPITAL GUARANTEED AQUAENERGY FUND | 10,791,000 |
| WIGNACOURT FUNDS SICAV PLC | WIGNACOURT CAPITAL GUARANTEED COMMODITY FUND | 0 |

| | | |
|----------------------------|---|----------------------|
| WIGNACOURT FUNDS SICAV PLC | WIGNACOURT MALTA FUND | 13,728,000 |
| Other Retail Funds | 32 funds (including sub-funds)^ | 572,403,576 |
| PIFs | 429 funds (including sub-funds)^ | 6,418,367,665 |
| Total | 516 funds (including sub-funds)^ | 8,954,632,241 |

NOTES

NOTE 1: PIFs submit the Net Asset Value figures on a quarterly basis which are not all based on calendar quarters. Therefore the quarterly Net Asset Value figures of locally-based Collective Investment Schemes would not portray the total Net Asset Value as at the end of the quarter being reviewed.

NOTE 2: Total Net Asset Value figure does not include Foreign-Based Funds authorised to sell on the local market. As at June 2013 the number of these funds (including sub-funds) amounted to 18.

NOTE 3: The figure ^ represents the number of funds (including sub-funds) which are domiciled in Malta and have started delivering a NAV as at end June 2013.

NOTE 4: The section “Other – Retail Funds” includes the NAV of the following Schemes:

APS Funds SICAV plc

Alpstar Capital Funds SICAV

AVC Funds SICAV plc

Calamatta Cuschieri Funds SICAV plc

Capital Strategy Funds SICAV plc

Dominion Global Trends SICAV plc

Eiger SICAV plc

FCS Global Funds SICAV plc

Fraternitas SICAV plc

Hermes Linder Fund SICAV plc

Invictus SICAV plc

Libero International SICAV plc

Malta Development Fund Limited

Solid Future UCITS Funds SICAV plc

SphereInvest Global UCITS SICAV plc

Temple Global Fund SICAV plc

The Timeless Energy Fund SICAV plc

The Timeless Precious Metal Fund SICAV plc

Valletta European Event SICAV plc

NOTE 5: The section “PIFs” includes the NAV of the following Schemes:

3 Sigma Riskcap SICAV plc

A3E Capital SICAV plc

Absolute AKJ Fund IC SICAV plc

Absolute SICAV plc

Accuris Fund SICAV plc

ACL Fund SICAV Ltd

AD Fontes Asia Fund (SICAV) plc

Adaptiveverse SICAV plc

Adequation Fund IC SICAV plc

Aladdin Umbrella Fund SICAV plc

Alphabetos Funds SICAV plc

Altarius Crystal SICAV plc
Amalgamated Investments SICAV plc
Amati Fund SICAV plc
Amstel Alternative Credit Fund SICAV plc
Amstel Global Umbrella Fund SICAV plc
Ananea Funds SICAV plc
Aros Paradigm Fund SICAV plc
Aros Paradigm Master Fund SICAV plc
AtonRâ Umbrella Fund SICAV plc
Audentia Capital SICAV plc
AUM Global Platform SICAV plc
Aurelius SICAV plc
Axiom Capital Partners SICAV plc
Blue Umbrella Funds SICAV plc
Bosphorus Umbrella SICAV plc
Brickstone Real Estate Funds SICAV plc
Brightwell Portfolio Fund SICAV plc
Broadgate Capital Funds SICAV plc
Burren Global Arbitrage Fund SICAV plc
Burren Global Arbitrage II Fund SICAV plc
Burren Global Arbitrage II Master Fund SICAV Ltd
Burren Global Arbitrage Master Fund SICAV plc
Capital Investments (SICAV) plc
Century Leader SICAV plc
Cerro Torre SICAV plc
Ciel European SICAV plc
Clerkenwell SICAV plc
Comino Umbrella Fund SICAV plc
Concorde SICAV plc
Cosmos Diversified Emerging Markets Fund SICAV plc
Creative Investments SICAV plc
CTH SICAV plc
Cygnus Master SICAV Limited
Cygnus SICAV plc
DTMR Management SICAV plc
EF Global SICAV plc
EOS SICAV plc
Excellence Investment Umbrella SICAV plc
EYRY IV Fund SICAV plc
Falcon Investment Property SICAV plc
Falcon NR&I SICAV plc
Feracs World Opportunities IC SICAV plc
FMG Funds SICAV plc
Foinavon SICAV Plc
Forsythe Investment SICAV plc
Futura Funds SICAV plc
General Investment Markets SICAV plc
Global and Emerging Market Real Estate
Global Market Neutral Strategies SICAV plc
GlobalCapital Funds SICAV plc

Golden Share Investments SICAV plc
Grenfell Funds (SICAV) plc
Hedge Invest Global Holdings SICAV plc
Hedge Invest Specialist Selection SICAV plc
HFH SICAV plc
Higher Ground SICAV plc
Himalaya SICAV plc
Horizon Fund SICAV plc
Howard Scott & Co. SICAV plc
HSBC Malta Funds SICAV plc
Innocap Fund SICAV plc
Investinvent Fund SICAV plc
J&T Advanced Solutions SICAV plc
J8 Umbrella Funds SICAV plc
JFP Investments (SICAV) plc
JVC Capital SICAV plc
KC Funds SICAV plc
Knights of Malta Investments Funds SICAV plc
Landoverseas Fund SICAV plc
Lascaris Capital Fund SICAV plc
LaValette Funds SICAV
LE Capital Global Alpha IC SICAV plc
Level E Capital SICAV plc
LL Global Fund Series SICAV plc
Malta IFP SICAV plc
Mansard Capital SICAV plc
Marlon Fund SICAV plc
MCM Fund SICAV plc
Melita Funds SICAV Ltd
Meltemi Capital SICAV plc
Meridon Funds SICAV
Metatron Capital SICAV plc
NBCG Fund SICAV plc
NCC Funds SICAV plc
Nemea Alternative Investment Funds (SICAV) Ltd
Nivesa Private Fund IC SICAV plc
Norvik (Malta) SICAV plc
Norwatt Nordic Power SICAV plc
Novium Opportunity Umbrella SICAV plc
Odyssey SICAV plc
Operafund Eco-Invest Fund SICAV
Orange Capital Fund (SICAV) plc
Paragon SICAV plc
Peak Momentum Funds SICAV plc
PerSYSTEMcy SICAV plc
Petra Umbrella Fund SICAV plc
Pluri-Invest SICAV plc
PMG Focus Funds SICAV plc
PMG Partners SICAV plc
Polaris Finance SICAV plc

Polystone SICAV plc
Portfinance SICAV plc
Prague Development SICAV plc
Prestige SICAV plc
Prime Pan-Asia Investment Fund SICAV plc
Priveq Funds SICAV plc
Public Private Real Estate Fund SICAV plc
R&R Quality Funds SICAV plc
Rascasse Capital SICAV plc
RBAM I Funds SICAV
Red Sandalwood Dynamic Fund IC SICAV plc
Renaissance Institutional Diversified Alpha Fund SICAV plc
Renaissance Institutional Equities Fund SICAV plc
Resco Funds SICAV plc
Reventón Advanced Solutions SICAV plc
RFID Invest II SICAV plc
RohFund Global SICAV plc
Royal Rainbow Fund SICAV plc
RPS Umbrella Fund (Malta) SICAV plc
S3 Global Multi-Strategy Fund (Malta) SICAV plc
S3 Global Multi-Strategy Fund (Valletta) SICAV plc
Sabius SICAV Limited
SAF SICAV plc
Sarum Investment SICAV plc
SC Malta SICAV plc
Shelter Island Fund SICAV plc
Sierra Madre Gold & Silver Venture Capital Fund SICAV plc
SJP Opportunities Fund SICAV plc
Somerset Capital Fund SICAV plc
Spectrum Fund (SICAV) plc
Strategica Funds SICAV plc
Sunshine Fund (Malta) SICAV Limited
Swiss Investments Fund SICAV plc
Swissfund SICAV plc
Taliti Funds SICAV plc
Tertius SICAV plc
TGA Funds SICAV plc
The Absolute Return Multi-Strategy Fund (SICAV) plc
The ARP Absolute Return Funds (SICAV) plc
The ARP Funds (SICAV) plc
The Cape Global Trading Fund IC SICAV plc
The Millenium Wave Fund SICAV plc
The Nascent Fund SICAV plc
The NEAS Energy Funds (SICAV) plc
TPO Global Opportunities SICAV plc
Trepose Global Opportunity Fund SICAV plc
TRIPS SICAV plc
Tuffieh Funds SICAV plc
UK Financial Services Products Fund SICAV plc
Valletta Global Multi Strategy SICAV plc

Valoris Fund SICAV plc

Vector Commodity Fund Malta SICAV plc

Vector Commodity Master Fund SICAV Limited

Venus Multi-Strategy Fund SICAV plc

Villers Investment Funds SICAV plc

VIP Select Funds SICAV plc

Vltava Fund SICAV plc

Willer Opportunities (Malta) SICAV Limited

Wood & Company Fund SICAV plc

World Dynamic Fund SICAV plc