



MALTA FINANCIAL SERVICES AUTHORITY

NET ASSET VALUE (€) - LOCALLY-BASED COLLECTIVE INVESTMENT SCHEMES - JUNE 2012

Scheme Name	Sub-Fund Name	June 2012 NAV (€)
CELSIUS GLOBAL FUNDS SICAV PLC	TARGET ALPHA PROGRAM 4 (EUR) Fund	6,670,000
CELSIUS GLOBAL FUNDS SICAV PLC	SUMMIT HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	SMART HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	SEB GARANTIFOND 80 (EUR)	33,735,000
CELSIUS GLOBAL FUNDS SICAV PLC	SEB GARANTIFOND 80 (SEK)	17,633,000
CELSIUS GLOBAL FUNDS SICAV PLC	Barclays RMF DIVERSIFIED INDEX (EUR) FUND	23,636,000
CELSIUS GLOBAL FUNDS SICAV PLC	REVOLUTION FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	REFLEX HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	ICI FUND (GBP)	864,000
CELSIUS GLOBAL FUNDS SICAV PLC	ICI FUND (EUR)	23,344,000
CELSIUS GLOBAL FUNDS SICAV PLC	FX Multi-Strategy (EUR)	5,501,000
CELSIUS GLOBAL FUNDS SICAV PLC	GLOBAL TAA 300 FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	FONDO DOPPIO PASSO	255,718,000
CELSIUS GLOBAL FUNDS SICAV PLC	FOCUS HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	ENHANCED MULTI STRATEGY DYNAMIC FUND	243,398,000
CELSIUS GLOBAL FUNDS SICAV PLC	DIVERSIFIED FIXED INCOME PLUS GUARANTEED FUND	515,887,000
CELSIUS GLOBAL FUNDS SICAV PLC	DFD CASH PLUS 200 (EUR) FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	CAR LONG SHORT	17,024,000
CELSIUS GLOBAL FUNDS SICAV PLC	BETA VALUE HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS GUARANTEED DYNAMIC FUND (JAN 08)	0
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS GUARANTEED DYNAMIC FUND (JULY 2007)	0
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS GUARANTEED DYNAMIC FUND (JAN 07)	0
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS GUARANTEED DYNAMIC FUND (FEB 07)	0
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS GLG DIVERSIFIED INDEX (EUR)	0
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS DYNAMIC TRACKER FUND	21,687,000
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS DYNAMIC 90 TRACKER FUND	32,909,000
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS DYNAMIC 80 TRACKER FUND	36,504,000
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS DYNAMIC 70 TRACKER FUND	22,610,000
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS AFB LONG/ SHORT ALLOCATOR FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	ALPHA GROWTH HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	ABSOLUTE HF RETURN FUND	0
GLOBAL FUNDS SICAV PLC	MELITA INTERNATIONAL EQUITY FUND	705,000
GLOBAL FUNDS SICAV PLC	MALTA PRIVATISATION & EQUITY FUND	2,573,000
GLOBAL FUNDS SICAV PLC	GLOBAL BOND FUND PLUS	1,399,000
HSBC MALTA FUNDS SICAV PLC	MALTA BOND FUND	108,096,000
HSBC MALTA FUNDS SICAV PLC	INTERNATIONAL BOND FUND	30,523,000
HSBC MALTA FUNDS SICAV PLC	EQUITY GROWTH FUND	23,551,000
HSBC NO LOAD FUNDS SICAV PLC	MALTESE MONEY MARKET FUND	21,956,000
HSBC NO LOAD FUNDS SICAV PLC	MALTESE ASSETS FUND	42,781,000
HSBC NO LOAD FUNDS SICAV PLC	MALTA GOVERNMENT BOND FUND	109,651,000
LA VALETTE FUNDS SICAV	LA VALETTE UNITED STATES DOLLAR MONEY FUND	3,129,000
LA VALETTE FUNDS SICAV	LA VALETTE STERLING MONEY FUND	10,843,000
LA VALETTE FUNDS SICAV	LA VALETTE STERLING INCOME FUND	64,242,000
LA VALETTE FUNDS SICAV	LA VALETTE MONTHLY INCOME FUND	26,465,000
LA VALETTE FUNDS SICAV	LA VALETTE EURO MALTA MONEY FUND	185,150,000
LA VALETTE FUNDS SICAV	LA VALETTE MALTA FUND	25,784,000
LA VALETTE FUNDS SICAV	LA VALETTE MALTA BOND FUND	65,110,000
LA VALETTE FUNDS SICAV	LA VALETTE HIGH YIELD FUND	32,264,000
LA VALETTE FUNDS SICAV	LA VALETTE FAR EAST OPPORTUNITIES FUND	3,381,000
LA VALETTE FUNDS SICAV	LA VALETTE EURO MONEY FUND	2,571,000
LA VALETTE FUNDS SICAV	LA VALETTE EURO INCOME FUND	24,081,000
SANTUMAS SHAREHOLDING PLC		6,320,000
VILHENA FUNDS SICAV PLC	VILHENA US MULTI MANAGER FUND	3,773,000
VILHENA FUNDS SICAV PLC	VILHENA UK MULTI MANAGER FUND	7,066,000

VILHENA FUNDS SICAV PLC	VILHENA MEDITERRANEAN RIM FUND	3,825,000
VILHENA FUNDS SICAV PLC	VILHENA MALTA GOVERNMENT BOND FUND	96,324,000
VILHENA FUNDS SICAV PLC	VILHENA MALTA FUND	18,834,000
VILHENA FUNDS SICAV PLC	VILHENA GLOBAL THEMED FUND	6,557,000
VILHENA FUNDS SICAV PLC	VILHENA EUROPEAN MULTI MANAGER FUND	19,982,000
VILHENA FUNDS SICAV PLC	VILHENA DYNAMIC MULTI MANAGER FUND	10,722,000
VILHENA FUNDS SICAV PLC	VILHENA DIVERSIFIED MULTI MANAGER FUND	4,928,000
WIGNACOURT FUNDS SICAV PLC	WIGNACOURT CAPITAL GUARANTEED AQUAENERGY FUND	10,280,000
WIGNACOURT FUNDS SICAV PLC	WIGNACOURT CAPITAL GUARANTEED COMMODITY FUND	7,624,000
WIGNACOURT FUNDS SICAV PLC	WIGNACOURT MALTA FUND	14,465,000
<b>Other Retail Funds</b>	<b>27 funds (including sub-funds)^</b>	<b>927,679,333</b>
<b>PIFs</b>	<b>348 funds (including sub-funds)^</b>	<b>7,151,077,230</b>
<b>Total</b>	<b>439 funds (including sub-funds)^</b>	<b>10,330,831,563</b>

## **NOTES**

**NOTE 1:** PIFs submit the Net Asset Value figures on a quarterly basis which are not all based on calendar quarters. Therefore the quarterly Net Asset Value figures of locally-based Collective Investment Schemes would not portray the total Net Asset Value as at the end of the quarter being reviewed.

**NOTE 2:** Total Net Asset Value figure does not include Foreign-Based Funds authorised to sell on the local market. As at June 2012 the number of these funds (including sub-funds) amounted to 21.

**NOTE 3:** The figure ^ represents the number of funds (including sub-funds) which are domiciled in Malta and have started delivering a NAV as at end June 2012.

**NOTE 4:** The section "Other – Retail Funds" includes the NAV of the following Schemes:

*Alpstar Capital Funds SICAV*

*APS Funds SICAV plc*

*AVC Funds SICAV plc*

*Calamatta Cuschieri Funds SICAV plc*

*Capital Strategy Funds SICAV plc*

*Dominion Global Trends SICAV plc*

*FCS Global Funds SICAV plc*

*Fraternitas SICAV plc*

*Hermes Linder Fund SICAV plc*

*Invictus SICAV plc*

*Malta Development Fund Limited*

*The Timeless Energy Fund SICAV plc*

*The Timeless Precious Metal Fund SICAV plc*

*Temple Global Fund SICAV plc*

*Valletta European Event SICAV plc*

**NOTE 5:** The section "PIFs" includes the NAV of the following Schemes:

*3 Sigma Riskcap SICAV plc*

*Accuris Fund SICAV plc*

*ACL Fund SICAV Ltd*

*Active Investments SICAV plc*

*AD Fontes Asia Fund (SICAV) plc*

*Alphabetos Funds SICAV plc*

*Altarius Crystal SICAV plc*

*Amalgamated Investments SICAV plc*

*Amati Fund SICAV plc*  
*Amstel Alternative Credit Fund SICAV plc*  
*Amstel Global Umbrella Fund SICAV plc*  
*Ananea Funds SICAV plc*  
*Aros Paradigm Fund SICAV plc*  
*Aros Paradigm Master Fund SICAV plc*  
*AUM Global Platform SICAV plc*  
*BlackSun Investments SICAV plc*  
*Blue Umbrella Funds SICAV plc*  
*Bosphorus Umbrella SICAV plc*  
*Brightwell Portfolio Fund SICAV plc*  
*Broadgate Capital Funds SICAV plc*  
*Burren Global Arbitrage Fund SICAV plc*  
*Burren Global Arbitrage Master Fund SICAV plc*  
*Capital Investments (SICAV) plc*  
*Century Leader SICAV plc*  
*Ciel European SICAV plc*  
*Cosmos Diversified Emerging Markets Fund SICAV plc*  
*Creative Investments SICAV plc*  
*Comino Umbrella Fund SICAV plc*  
*CTH SICAV plc*  
*Cygnus Master SICAV Limited*  
*Cygnus SICAV plc*  
*DTMR Management SICAV plc*  
*EOS SICAV plc*  
*Excellence Investment Umbrella SICAV plc*  
*EYRY IV Fund SICAV plc*  
*Falcon Investment Property SICAV plc*  
*FALCON NR&I Fund SICAV plc*  
*FfM Mittelstand SICAV plc*  
*FMG Funds SICAV plc*  
*Foinavon SICAV Plc*  
*Forsythe Investment SICAV plc*  
*Futura Funds SICAV plc*  
*General Investment Markets SICAV plc*  
*Global and Emerging Market Real Estate*  
*Global Market Neutral Strategies SICAV plc*  
*GlobalCapital Funds SICAV plc*  
*Grenfell Funds (SICAV) plc*  
*Hedge Invest Global Holdings SICAV plc*  
*Hedge Invest Specialist Selection SICAV plc*  
*Higher Ground SICAV plc*  
*Himalaya SICAV plc*  
*Horizon Fund SICAV plc*  
*HSBC Malta Funds SICAV plc*  
*Innocap Fund SICAV plc*  
*Investinvent Fund SICAV plc*  
*J&T Advanced Solutions SICAV plc*  
*JFP Investments (SICAV) plc*  
*JW Partners SICAV plc*

*Knights of Malta Investments Funds SICAV plc*  
*Landoverseas Fund SICAV plc*  
*Lascaris Capital Fund SICAV plc*  
*LaValette Funds SICAV*  
*Level E Capital SICAV plc*  
*Litmus Umbrella SICAV plc*  
*LL Global Fund Series SICAV plc*  
*Luperco SICAV plc*  
*Mansard Capital SICAV plc*  
*Marlon Fund SICAV plc*  
*Meltemi Capital SICAV plc*  
*Meridon Funds SICAV*  
*Metatron Capital SICAV plc*  
*NBCG Fund SICAV plc*  
*NEF Funds SICAV plc*  
*NEF Global Resources SICAV Ltd*  
*NEF Nordic Power SICAV plc*  
*Neutron Fund SICAV plc*  
*Norvik (Malta) SICAV plc*  
*Norvik Macro SICAV plc*  
*Norwatt Nordic Power SICAV plc*  
*Novium Opportunity Umbrella SICAV plc*  
*Operafund Eco-Invest Fund SICAV*  
*Orange Capital Fund (SICAV) plc*  
*Paragon SICAV plc*  
*PerSYSTEMcy SICAV plc*  
*Pluri-Invest SICAV plc*  
*PMG Focus Funds SICAV plc*  
*Polaris Finance SICAV plc*  
*Polystone SICAV plc*  
*Portfinance SICAV plc*  
*Prague Development SICAV plc*  
*Prestige SICAV plc*  
*Prime Pan-Asia Investment Fund SICAV plc*  
*Privaxis Umbrella Fund SICAV plc*  
*Public Private Real Estate Fund SICAV plc*  
*R&R Quality Funds SICAV plc*  
*RBAM I Funds SICAV*  
*Renaissance Institutional Diversified Alpha Fund SICAV plc*  
*Renaissance Institutional Equities Fund SICAV plc*  
*Resco Funds SICAV plc*  
*RFID Invest II SICAV plc*  
*RohFund Global SICAV plc*  
*Royal Rainbow Fund SICAV plc*  
*RPS Umbrella Fund (Malta) SICAV plc*  
*S3 Global Multi-Strategy Fund (Malta) SICAV plc*  
*S3 Global Multi-Strategy Fund (Valletta) SICAV plc*  
*Sabius SICAV Limited*  
*SAF SICAV plc*  
*Sarum Investment SICAV plc*

*SBS Opportunities Fund SICAV plc*  
*SC Malta SICAV plc*  
*SF Global Equity Fund SICAV plc*  
*SF Global Equity Master Fund SICAV plc*  
*Shelter Island Fund SICAV plc*  
*Sierra Madre Gold & Silver Venture Capital Fund SICAV plc*  
*SJP Opportunities Fund SICAV plc*  
*Solar Investments Fund SICAV plc*  
*Somerset Capital Fund SICAV plc*  
*Spectrum Fund (SICAV) plc*  
*Swiss Investments Fund SICAV plc*  
*Swiss Settlements Fund*  
*Swissfund SICAV plc*  
*Taliti Funds SICAV plc*  
*Tertius SICAV plc*  
*TGA Funds SICAV plc*  
*The Absolute Return Multi-Strategy Fund (SICAV) plc*  
*The ARP Absolute Return Funds (SICAV) plc*  
*THE ARP Funds (SICAV) plc*  
*The Millenium Wave Fund SICAV plc*  
*The Nascent Fund SICAV plc*  
*The NEAS Energy Funds (SICAV) plc*  
*Trevoze Global Opportunity Fund SICAV plc*  
*Tuffieh Funds SICAV plc*  
*UK Financial Services Products Fund SICAV plc*  
*Valletta Global Equity Events SICAV plc*  
*Valoris Fund SICAV plc*  
*Vector Commodity Fund Malta SICAV plc*  
*Vector Commodity Master Fund SICAV Limited*  
*Venus Multi-Strategy Fund SICAV plc*  
*Villers Investment Funds SICAV plc*  
*VIP Select Funds SICAV plc*  
*Vltava Fund SICAV plc*  
*Willer Opportunities (Malta) SICAV Limited*  
*Wood & Company Fund SICAV plc*