

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

NET ASSET VALUE (€) - LOCALLY-BASED COLLECTIVE INVESTMENT

SCHEMES

DECEMBER 2017

Scheme Name	Sub-Fund Name	December 2017 NAV (€)
2.1 Alternative Investments SICAV plc	Centurion Multi-Asset Strategy Fund	0
Alpine Fund SICAV plc	Alpine Fund Euro Balance Fund	28,186,000
AMA UCITS SICAV plc	AMAGIS Dynamic Allocation Total Return Fund	11,379,000
AMA UCITS SICAV plc	BCM Total Return Bond Fund	10,201,000
APS Funds SICAV plc	APS Diversified Bond Fund	41,041,115
APS Funds SICAV plc	APS Income Fund	80,577,000
APS Funds SICAV plc	APS Regular Income Ethical Fund	32,554,000
AQA UCITS Funds SICAV plc	AQA Credit Strategies Fund	8,472,000
AQA UCITS Funds SICAV plc	AQA Flexible Allocation Fund	16,788,000
AQA UCITS Funds SICAV plc	AQA Global Dynamic Strategies Fund	18,336,000
AQA UCITS Funds SICAV plc	AQA High Yield Bond Fund	24,594,000
AQA UCITS Funds SICAV plc	AQA Hybrid Bond Fund	16,446,000
AQA UCITS Funds SICAV plc	AQA Inter-Active Allocation Fund	7,319,000
AQA UCITS Funds SICAV plc	AQA Selective Income Fund	93,546,000
AQA UCITS Funds SICAV plc	AQA Selective Opportunities Fund	15,239,000
AQA UCITS Funds SICAV plc	AQA Versatile Fund	17,291,000
Arco SICAV plc	CS Fund	26,926,000
Arco SICAV plc	CT Fund	20,866,000
Arco SICAV plc	JB Fund	28,818,000

Arco SICAV plc	JP Fund	11,213,000
Arco SICAV plc	Ord Fund	10,146,000
Arco SICAV plc	QV Fund	74,528,000
ARIA SICAV plc	ARIA Alternative Income Fund	1,617,506
ARIA SICAV plc	ARIA Diversified Alternative Assets Fund	1,853,167
ARIA SICAV plc	ARIA Global Dividend Value Plus Fund	1,481,793
ARIA SICAV plc	ARIA Global Equity Absolute Return Fund	1,200,666
ARIA SICAV plc	ARIA Global Equity Leaders Fund	2,374,713
ARIA SICAV plc	ARIA Parala Absolute Return Strategy Fund	0
ARIA SICAV plc	ARIA Parala Cautious Income Macro Multi Asset Fund	186,508
ARIA SICAV plc	Parala Balanced Macro Multi Asset Fund	1,026,000
Aurora SICAV plc	Absolute Fund of Funds	1,162,000
BOV Investment Funds	BOV Balanced Portfolio Fund	7,257,000
BOV Investment Funds	BOV Conservative Portfolio Fund	30,125,000
BOV Investment Funds	BOV Growth Portfolio Fund	2,251,000
Bryan Garnier Umbrella Fund SICAV plc	Bryan Garnier Dimension Fund	72,000
Calamatta Cuschieri Funds SICAV plc	Emerging Market Bond Fund	4,395,215
Calamatta Cuschieri Funds SICAV plc	Euro Equity Fund	7,652,000
Calamatta Cuschieri Funds SICAV plc	Global Balanced Income Fund	5,929,000
Calamatta Cuschieri Funds SICAV plc	High Income Bond Fund – EUR	53,080,000
Calamatta Cuschieri Funds SICAV plc	High Income Bond Fund – USD	16,102,000
Calamatta Cuschieri Funds SICAV plc	Malta Government Bond Fund	1,885,000
Dominion Global Trends SICAV plc	Dominion Global Trends – Luxury Consumer Fund	29,548,000
Dominion Global Trends SICAV plc	Ecommerce Fund	19,632,000
Dominion Global Trends SICAV plc	Managed Fund	9,335,000
Eiger SICAV plc	Eiger MUST Fund	4,804,000
Eiger SICAV plc	Global Balanced Allocation Fund	4,837,000
Eiger SICAV plc	Macro Integrated Techniques Fund	0
Eiger SICAV plc	Megatrend Brands Fund	4,231,000
Eiger SICAV plc	Multistrategy Fund	2,740,000
Eiger SICAV plc	Prestige Fund	2,145,000
Falcon Funds SICAV plc	Falcon Aggressive Fund	12,823,578

Falcon Funds SICAV plc	Falcon Balanced Fund	18,393,317
Falcon Funds SICAV plc	Falcon Cautious Fund	10,406,000
FCS Global Funds SICAV plc	FCS World Equities Fund	2,738,000
Flexagon UCITS FUNDS SICAV plc	Multi-Strategy III – Active Yield Enhancement Fund	5,256,321
Fraternitas SICAV plc	Fraternitas Ethnical Fund	0
Global Funds SICAV plc	Global Bond Fund Plus	1,185,000
Global Funds SICAV plc	Malta Privatisation & Equity Fund	2,576,000
Global Funds SICAV plc	Melita International Equity Fund	369,000
Hermes Linder Fund SICAV plc	Hermes Linder Fund	327,766,000
HSBC Malta Funds SICAV plc	Equity Growth Fund	22,950,000
HSBC Malta Funds SICAV plc	International Bond Fund	53,342,000
HSBC Malta Funds SICAV plc	Malta Bond Fund	152,046,000
HSBC Malta Funds SICAV plc	Malta Government Bond Fund	132,609,000
HSBC Malta Funds SICAV plc	Maltese Assets Fund	45,688,000
Investedge SICAV plc	Algo Performance Fund	2,408,000
Invictus SICAV plc	Invictus Global Bond Fund	10,134,000
Invictus SICAV plc	Sol Invictus Absolute Return Fund	3,086,000
Lane Bridge UCITS SICAV plc	Lane Bridge Performa SQ Active Strategies Fund	8,744,000
Lane Bridge UCITS SICAV plc	Lane Bridge UCITS Alastor Fund	3,473,000
Lane Bridge UCITS SICAV plc	The Passive Allocator Fund	1,135,912
Ledbury Investment SICAV plc	Hanson Income Fund	16,347,000
Libero International SICAV plc	Abydos Holdings	0
Libero International SICAV plc	Nexus Global Dynamic Portfolio	24,278,000
Libero International SICAV plc	Nexus Global Solutions Portfolio	91,753,000
Libero International SICAV plc	SMR 2015 Fund	21,841,000
Merill SICAV plc	Merill Global Equity Income Fund	7,697,000
Merill SICAV plc	Merill High Income Fund	22,504,000
Merill SICAV plc	Merill Total Return Income Fund	28,370,000
MFP SICAV plc	Best Managers Fund	8,575,000
MFP SICAV plc	Vega Delta Fund	3,664,000
Provenance SICAV plc	Luxury Brands Funds	5,244,000
PSG Global Funds SICAV plc	PSG Global Equity Sub-Fund	15,345,000

PSG International Funds SICAV plc	PSG Global Flexible Sub-Fund	117,135,000
Shelter Island Fund SICAV plc	Shelter Island Total Return Fund II	30,720,000
Solid Future UCITS Funds SICAV plc	The Defensive Fund	22,068,000
Solid Future UCITS Funds SICAV plc	The Dynamic Fund	24,042,000
Solid Future UCITS Funds SICAV plc	Vega Delta Fund	0
SphereInvest Global UCITS SICAV plc	SphereInvest Global Credit Strategies Fund	51,940,000
The Timeless Precious Metal Fund SICAV plc	-	2,195,000
The Timeless Uranium Fund SICAV plc	-	244,000
TM Funds SICAV plc	TM Global equity fund	13,308,000
TM Funds SICAV plc	TM Innovation Fund	2,901,000
Tortuga Fonds SICAV plc	Tortuga Bond Fund CHF	15,989,000
Tortuga Fonds SICAV plc	Tortuga Bond Fund EUR	8,029,000
Tortuga Fonds SICAV plc	Tortuga Equity Fund Europe	61,699,000
Vilhena Funds SICAV plc	Global Balanced Multi-Manager Fund	12,604,000
Vilhena Funds SICAV plc	Vilhena Broad Opportunities Fund	3,511,000
Vilhena Funds SICAV plc	Vilhena Euro Income Fund	44,823,000
Vilhena Funds SICAV plc	Vilhena Euro Malta Money Fund	60,874,000
Vilhena Funds SICAV plc	Vilhena European Multi Manager Fund	26,649,000
Vilhena Funds SICAV plc	Vilhena Far East Opportunities	3,685,000
Vilhena Funds SICAV plc	Vilhena Global Themed Fund	18,832,000
Vilhena Funds SICAV plc	Vilhena High Yield Fund	67,328,000
Vilhena Funds SICAV plc	Vilhena Malta Bond Fund	163,657,000
Vilhena Funds SICAV plc	Vilhena Malta Fund	45,737,000
Vilhena Funds SICAV plc	Vilhena Malta Government Bond Fund	292,923,000
Vilhena Funds SICAV plc	Vilhena Maltese Equity Focus Fund	15,105,000
Vilhena Funds SICAV plc	Vilhena Maltese Opportunities Fund	30,686,000
Vilhena Funds SICAV plc	Vilhena Sterling Income Fund	78,142,000
Waterfront SICAV plc	Best Selection Fund	1,878,000
Waterfront SICAV plc	Monti Harvest Fund	31,979,000
Waterfront SICAV plc	Saman Alpha Fund	4,584,164
PIFs / AIFs (excluding Retail AIFs) / NAIFs	468 funds (including sub-funds) ^[1]	7,676,108,762
Total	581 funds (including sub-funds) ^[1]	10,803,511,738

NOTES

NOTE 1: PIFs / AIFs (excluding Retail AIFs) / NAIFs submit the Net Asset Value figures on a quarterly basis which are not all based on calendar quarters. Therefore the quarterly Net Asset Value figures of locally-based Collective Investment Schemes would not portray the total Net Asset Value as at the end of the quarter being reviewed.

NOTE 2: Total Net Asset Value figure does not include Foreign-Based Funds authorised to sell on the local market. As at December 2017 the number of these funds (including sub-funds) amounted to 9.

NOTE 3: The figure [1] represents the number of funds (including sub-funds) which are domiciled in Malta and have started delivering NAV as at end December 2017.

NOTE 4: The section “PIFs / AIFs (excluding Retail AIFs) / NAIFs” includes the NAV of the following Schemes:

3 Sigma Riskcap SICAV plc

A3E Capital SICAV plc

Abel Absolute Return IC SICAV plc

Accolade Fund SICAV plc

Accuris Fund SICAV plc

ACL Fund SICAV Ltd

Active Return Capital SICAV plc

AD Fontes Asia Fund (SICAV) plc

AIS Capital Management Investment Fund SICAV plc

AJD Fund IC SICAV plc

Alerce SICAV plc

Alpha Quest Funds SICAV plc

Alpha Value Fund SICAV plc

Alphabetos Funds SICAV plc

Altarius Crystal SICAV plc

Altinum Funds SICAV plc

Altor Capital IC SICAV plc

AMAGIS Capital Funds SICAV plc

Amalgamated Investments SICAV plc
Amergeris Wealth Management SICAV plc
Amstel Alternative Credit Fund SICAV plc
Amstel Global Umbrella Fund SICAV plc
Ananea Funds SICAV plc
Anchor Fund SICAV plc
Apollo IFINA SICAV plc
Aquarium Funds SICAV plc
Aros Paradigm Fund SICAV plc
Aros Paradigm Master Fund SICAV plc
Audentia Capital SICAV II plc
Audentia Capital SICAV plc
AUM Global Platform SICAV plc
AUM Total Return Umbrella Fund SICAV plc
Avenue Fund IC SICAV plc
Bastion Wealth Strategies SICAV plc
Bergholt SICAV plc
Brickstone Real Estate Funds SICAV plc
Brightwell Portfolio Fund SICAV plc
Broadgate Capital Funds SICAV plc
Capaneo Investments SICAV plc
Cembra Brazil Fund SICAV plc
Cembra East Fund SICAV plc
Cembra Gold Fund SICAV plc
Cembra High Yield Fund SICAV plc
Cembra India Fund SICAV plc
Centurion Global Fund SICAV plc
Cerro Torre SICAV plc
Cesky Fond SICAV plc
Ciel European SICAV plc
Clerkenwell SICAV plc
Cobold IC SICAV plc

Comino Umbrella Fund SICAV plc

Core Strategy SICAV plc

Cosmos Diversified Global Markets Fund SICAV plc

Cosmos SICAV plc

Creative Investments SICAV plc

CTH SICAV plc

Cygnus SICAV plc

Dalma Capital SICAV plc

DTMR Management SICAV plc

E Square IC SICAV plc

E2A Capital SICAV p.l.c

Eagle Investment SICAV plc

EF Global SICAV plc

EICO Funds SICAV plc

Elef Global Investments SICAV plc

EOS SICAV plc

Escalade Fund IC SICAV plc

ETSF Fund SICAV plc

EurAsia Alternative Investments Fund SICAV plc

Excellence Investment Umbrella SICAV plc

Falcon Investment SICAV plc

Falcon NR&I SICAV plc

Feracs World Opportunities IC SICAV plc

FMG Funds SICAV plc

Focus Funds SICAV plc

Foinavon SICAV Plc

Futura Funds SICAV plc

Global and Emerging Market Real Estate

Global Garden SICAV plc

Global Series SICAV plc

GlobalCapital Funds SICAV plc

Golden Share Investments SICAV plc

Greater China Value Partners Fund SICAV plc

Grenfell Funds (SICAV) plc

Grosvenor Square Portfolio SICAV plc

GSC SICAV plc

Hedge Invest Global Holdings SICAV plc

Hedge Invest Specialist Selection SICAV plc

Heka Funds SICAV plc

HFH SICAV plc

High Tech Private Equity Fund SICAV plc

Higher Ground SICAV plc

Himalaya SICAV plc

Hold SICAV plc

Horizon Fund SICAV plc

HSBC Malta Funds SICAV plc

IJC Funds SICAV plc

Infinity Capital SICAV plc

Investinvent Fund SICAV plc

Italo SICAV plc

J&T Advanced Solutions SICAV plc

J8 Umbrella Funds SICAV plc

Jacaranda Special Situations SICAV plc

JFP Investments (SICAV) plc

Kalliste Biotech Fund IC SICAV plc

Knights of Malta Investments Funds IC SICAV plc

Lagonda Fund SICAV plc

Landoverseas Fund SICAV plc

Lane Bridge SICAV plc

Lanner SICAV plc

Lascaris Capital Fund SICAV plc

LaValette Funds SICAV

Lemuria Partners SICAV plc

Level E Capital SICAV plc

LL Global Fund Series SICAV plc

Lucendro SICAV plc

Macro Fund SICAV plc

Magiston Funds SICAV plc

Malta IFP SICAV plc

Mansard Capital SICAV plc

MCM Global Opportunities Fund SICAV plc

Mediterrania Capital II SICAV plc

Meridon Funds SICAV

Metatron Capital SICAV plc

Millennium Global Funds SICAV plc

Mistral KBCM Global Macro Hedge Fund IC SICAV plc

Monte Rosa SICAV plc

NCC Funds SICAV plc

Nexum SICAV plc

Nina Fund SICAV plc

Niton Fund SICAV plc

Niton Master Fund SICAV Ltd

Nordic Investment Funds (SICAV) plc

Northern Cross SICAV plc

Nova Renewable Energy (Novare) Fund SICAV plc

NOVIA Funds SICAV plc

Novium Opportunity Umbrella SICAV plc

Oakland Strategy IC SICAV plc

Odyssey SICAV plc

Open Door SICAV plc

Operafund Eco-Invest Fund SICAV

Paragon SICAV plc

Park Lane Capital SICAV plc

Peak Momentum Funds SICAV plc

Pélee Umbrella Investment Fund SICAV plc

Pentagon High Conviction Bond Fund IC SICAV plc

PerSYSTEMcy SICAV plc
Pilatus SICAV plc
Pluri-Invest SICAV plc
PMG Partners SICAV plc
PMG Special Funds SICAV plc
Polaris Finance SICAV plc
Pollard et Filles Capital Management SICAV plc
Portfinance SICAV plc
Portsea Fund SICAV plc
Portsea Master Fund SICAV plc
Prague Development SICAV plc
Prestige SICAV plc
Primary European Fund SICAV plc
Prime Pan-Asia Investment Fund SICAV plc
Primo Forex Fund SICAV plc
Private Value Capital Opportunities SICAV plc
Priveq Funds SICAV plc
PSquared Master SICAV Limited
PSquared SICAV plc
Public Private Real Estate Fund SICAV plc
Radar Funds SICAV plc
Redhedge SICAV plc
Resco Funds SICAV plc
RFID Invest II SICAV plc
RohFund Global SICAV plc
Royal Rainbow Fund SICAV plc
RPS Umbrella Fund (Malta) SICAV plc
S3 Global Multi-Strategy Fund (Malta) SICAV plc
S3 Global Multi-Strategy Fund (Valletta) SICAV plc
Sabius SICAV Limited
SAF SICAV plc
Sandberg Investment Fund SICAV plc

Sarum Investment SICAV plc

Shannonside Capital SICAV plc

Sierra Madre Gold & Silver Venture Capital Fund SICAV plc

SJP Opportunities Fund SICAV plc

Southern Cross SICAV plc

Spectrum Fund (SICAV) plc

Spinoza Capital SICAV plc

Stoik Fund IC SICAV plc

Strategica Funds SICAV plc

Sunshine Fund (Malta) SICAV Limited

Swiss Investments Fund SICAV plc

Taliti Funds SICAV plc

Tarrana Fund SICAV plc

TEE Market Fund SICAV plc

TGA Funds SICAV plc

The ARP Absolute Return Funds (SICAV) plc

The ARP Funds (SICAV) IC plc

The Blu Income Fund SICAV plc

The Ethika Fund SICAV plc

The Millenium Wave Fund SICAV plc

The Nascent Fund SICAV plc

Titan Opportunities Fund IC SICAV plc

Together Fund IC SICAV plc

Top Selection Fund SICAV p.l.c

Tribord SICAV plc

Tuffieh Funds SICAV plc

Unimar Total Return Bond Fund SICAV plc

Unison Capital SICAV plc

Valletta Global Diversified SICAV plc

Velocity Classic Auto Fund SICAV plc

Ventura SICAV plc

Villers Investment Funds SICAV plc

VIP Select Funds SICAV plc

Vltava Fund SICAV plc

Volta Fund SICAV plc

Wake World Equities Hedged IC SICAV plc

Wake World Equities IC SICAV plc

Willer Opportunities (Malta) SICAV Limited

Windrush Capital SICAV plc.

Wood & Company Fund SICAV plc

Woodman Funds SICAV plc

World Dynamic Fund SICAV plc

WSF SICAV plc

Zodial Opportunities Fund SICAV plc