

# MFSA

## MALTA FINANCIAL SERVICES AUTHORITY

### NET ASSET VALUE (€) - LOCALLY-BASED COLLECTIVE INVESTMENT SCHEMES - December 2013

Scheme Name	Sub-Fund Name	December 2013 NAV (€)
CELSIUS GLOBAL FUNDS SICAV PLC	TARGET ALPHA PROGRAM 4 (EUR) Fund	0
CELSIUS GLOBAL FUNDS SICAV PLC	SUMMIT HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	SMART HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	SEB GARANTIFOND 80 (EUR)	18,007,000
CELSIUS GLOBAL FUNDS SICAV PLC	SEB GARANTIFOND 80 (SEK)	12,008,000
CELSIUS GLOBAL FUNDS SICAV PLC	REVOLUTION FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	REFLEX HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	ICI FUND (EUR)	0
CELSIUS GLOBAL FUNDS SICAV PLC	FONDO DOPPIO PASSO	239,175,000
CELSIUS GLOBAL FUNDS SICAV PLC	FOCUS HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	DIVERSIFIED FIXED INCOME PLUS GUARANTEED FUND	487,507,000
CELSIUS GLOBAL FUNDS SICAV PLC	DFD CASH PLUS 200 (EUR) FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS DIVERSIFIED ALPHA FUND	5,756,000
CELSIUS GLOBAL FUNDS SICAV PLC	BETA VALUE HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS GLG DIVERSIFIED INDEX (EUR)	0
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS DYNAMIC TRACKER FUND	19,620,000
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS DYNAMIC 90 TRACKER FUND	21,741,000
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS DYNAMIC 80 TRACKER FUND	27,991,000
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS DYNAMIC 70 TRACKER FUND	19,087,000
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS AFB LONG/ SHORT ALLOCATOR FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	ALPHA GROWTH HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	ABSOLUTE HF RETURN FUND	0
GLOBAL FUNDS SICAV PLC	MELITA INTERNATIONAL EQUITY FUND	529,000
GLOBAL FUNDS SICAV PLC	MALTA PRIVATISATION & EQUITY FUND	2,438,000
GLOBAL FUNDS SICAV PLC	GLOBAL BOND FUND PLUS	1,271,000
HSBC MALTA FUNDS SICAV PLC	MALTA BOND FUND	126,350,000
HSBC MALTA FUNDS SICAV PLC	INTERNATIONAL BOND FUND	40,692,000
HSBC MALTA FUNDS SICAV PLC	EQUITY GROWTH FUND	26,917,000
HSBC NO LOAD FUNDS SICAV PLC	MALTESE MONEY MARKET FUND	14,787,000
HSBC NO LOAD FUNDS SICAV PLC	MALTESE ASSETS FUND	46,692,000
HSBC NO LOAD FUNDS SICAV PLC	MALTA GOVERNMENT BOND FUND	126,015,000
LA VALETTE FUNDS SICAV	LA VALETTE STERLING MONEY FUND	11,939,000
LA VALETTE FUNDS SICAV	LA VALETTE EURO MALTA MONEY FUND	197,369,000
LA VALETTE FUNDS SICAV	LA VALETTE MALTA FUND	27,050,000
LA VALETTE FUNDS SICAV	LA VALETTE FAR EAST OPPORTUNITIES FUND	3,075,000
SANTUMAS SHAREHOLDING PLC		7,009,000
VILHENA FUNDS SICAV PLC	VILHENA BROAD OPPORTUNITIES FUND	2,481,000
VILHENA FUNDS SICAV PLC	VILHENA EURO INCOME FUND	49,250,887
VILHENA FUNDS SICAV PLC	VILHENA MEDITERRANEAN RIM FUND	3,539,000
VILHENA FUNDS SICAV PLC	VILHENA MALTA GOVERNMENT BOND FUND	126,922,000
VILHENA FUNDS SICAV PLC	VILHENA MALTA FUND	21,745,000
VILHENA FUNDS SICAV PLC	VILHENA GLOBAL THEMED FUND	8,818,000
VILHENA FUNDS SICAV PLC	VILHENA EUROPEAN MULTI MANAGER FUND	24,337,000
VILHENA FUNDS SICAV PLC	Vilhena High Yield Fund	45,707,970
VILHENA FUNDS SICAV PLC	Vilhena Malta Bond Fund	87,644,446
VILHENA FUNDS SICAV PLC	Vilhena Sterling Income Fund	67,058,298
WIGNACOURT FUNDS SICAV PLC	WIGNACOURT CAPITAL GUARANTEED AQUAENERGY FUND	10,702,000
WIGNACOURT FUNDS SICAV PLC	WIGNACOURT MALTA FUND	13,524,000
<b>Other Retail Funds</b>	<b>23 funds (including sub-funds)^</b>	<b>1,060,195,845</b>
<b>PIFs</b>	<b>383 funds (including sub-funds)^</b>	<b>6,406,483,170</b>
<b>Total</b>	<b>454 funds (including sub-funds)^</b>	<b>9,411,433,616</b>

## **NOTES**

**NOTE 1:** PIFs submit the Net Asset Value figures on a quarterly basis which are not all based on calendar quarters. Therefore the quarterly Net Asset Value figures of locally-based Collective Investment Schemes would not portray the total Net Asset Value as at the end of the quarter being reviewed.

**NOTE 2:** Total Net Asset Value figure does not include Foreign-Based Funds authorised to sell on the local market. As at December 2013 the number of these funds (including sub-funds) amounted to 16.

**NOTE 3:** The figure ^ represents the number of funds (including sub-funds) which are domiciled in Malta and have started delivering a NAV as at end December 2013.

**NOTE 4:** The section "Other – Retail Funds" includes the NAV of the following Schemes:

*Alpstar Capital Funds SICAV*  
*APS Funds SICAV plc*  
*Calamatta Cuschieri Funds SICAV plc*  
*Capital Strategy Funds SICAV plc*  
*Dominion Global Trends SICAV plc*  
*Eiger SICAV plc*  
*FCS Global Funds SICAV plc*  
*Finex Navigator UCITS SICAV plc*  
*Fraternitas SICAV plc*  
*Hermes Linder Fund SICAV plc*  
*Hospitallier Funds SICAV plc*  
*Invictus SICAV plc*  
*Libero International SICAV plc*  
*Malta Development Fund Limited*  
*Solid Future UCITS Funds SICAV plc*  
*SphereInvest Global UCITS SICAV plc*  
*Temple Global Fund SICAV plc*  
*The Timeless Energy Fund SICAV plc*  
*The Timeless Precious Metal Fund SICAV plc*  
*Valletta European Event SICAV plc*

**NOTE 5:** The section "PIFs" includes the NAV of the following Schemes:

*3 Sigma Riskcap SICAV plc*  
*A3E Capital SICAV plc*  
*Absolute SICAV plc*  
*Accuris Fund SICAV n/c*  
*ACL Fund SICAV Ltd*  
*AD Fontes Asia Fund (SICAV) plc*  
*Adaptiveverse SICAV plc*  
*Adequation Fund IC SICAV plc*  
*Aladdin Umbrella Fund SICAV plc*  
*Alphabetos Funds SICAV plc*  
*Altarius Crystal SICAV plc*  
*Amalgamated Investments SICAV plc*  
*Amstel Alternative Credit Fund SICAV plc*  
*Amstel Global Umbrella Fund SICAV plc*  
*Ananea Funds SICAV plc*  
*Aros Bond Strategies SICAV IC plc*  
*Aros Paradigm Fund SICAV plc*  
*Aros Paradigm Master Fund SICAV plc*  
*Audentia Capital SICAV plc*  
*AUM Global Platform SICAV plc*  
*Aurelius SICAV plc*  
*Blue Umbrella Funds SICAV plc*  
*Bosphorus Umbrella SICAV plc*  
*Brickstone Real Estate Funds SICAV plc*  
*Brightwell Portfolio Fund SICAV plc*  
*Broadgate Capital Funds SICAV plc*  
*Bulkara Capital SICAV plc*  
*Burren Global Arbitrage Fund SICAV plc*  
*Burren Global Arbitrage Master Fund SICAV plc*  
*Capital Investments (SICAV) plc*  
*Cembra Brazil Fund SICAV plc*  
*Cembra East Fund SICAV plc*  
*Cembra Gold Fund SICAV plc*  
*Cembra High Yield Fund SICAV plc*  
*Cembra India Fund SICAV plc*  
*Cerro Torre SICAV plc*  
*Ciel European SICAV plc*  
*Clerkenwell SICAV plc*  
*Comino Umbrella Fund SICAV plc*  
*Concorde SICAV plc*  
*Cosmos Diversified Emerging Markets Fund SICAV plc*  
*CTH SICAV plc*  
*Cygnus Master SICAV Limited*  
*Cygnus SICAV plc*  
*DTMR Management SICAV plc*  
*EF Global SICAV plc*  
*EOS SICAV plc*  
*Escalade Fund IC SICAV plc*  
*Excellence Investment Umbrella SICAV plc*  
*EYRY IV Fund SICAV plc*  
*Falcon Investment Property SICAV plc*  
*Falcon NR&I SICAV plc*  
*Feracs World Opportunities IC SICAV plc*  
*FMG Funds SICAV plc*  
*Foinavon SICAV Plc*  
*Forsythe Investment SICAV plc*

*Futura Funds SICAV plc*  
*General Investment Markets SICAV plc*  
*Global and Emerging Market Real Estate*  
*Global Market Neutral Strategies SICAV plc*  
*GlobalCapital Funds SICAV plc*  
*Golden Share Investments SICAV plc*  
*Greater China Value Partners Fund SICAV plc*  
*Grenfell Funds (SICAV) plc*  
*Hedge Invest Global Holdings SICAV plc*  
*Hedge Invest Specialist Selection SICAV plc*  
*HFH SICAV plc*  
*Higher Ground SICAV plc*  
*Himalaya SICAV plc*  
*HMP Woodman Funds SICAV plc*  
*Horizon Fund SICAV plc*  
*Howard Scott & Co. SICAV plc*  
*HSBC Malta Funds SICAV plc*  
*IJC Funds SICAV plc*  
*Innocap Fund SICAV plc*  
*Investinvest Fund SICAV plc*  
*J&T Advanced Solutions SICAV plc*  
*J8 Umbrella Funds SICAV plc*  
*Jacaranda Special Situations SICAV plc*  
*JFP Investments (SICAV) plc*  
*JVC Capital SICAV plc*  
*KC Funds SICAV plc*  
*Knights of Malta Investments Funds SICAV plc*  
*Landoverseas Fund SICAV plc*  
*Lascaris Capital Fund SICAV plc*  
*LaValette Funds SICAV*  
*Level E Capital SICAV plc*  
*LL Global Fund Series SICAV plc*  
*Malta IFP SICAV plc*  
*Mansard Capital SICAV plc*  
*Marlon Fund SICAV plc*  
*Melita Funds SICAV Ltd*  
*Meltemi Capital SICAV plc*  
*Meridon Funds SICAV*  
*Metatron Capital SICAV plc*  
*NBCG Fund SICAV plc*  
*NCC Funds SICAV plc*  
*Nemea Alternative Investment Funds (SICAV) Ltd*  
*Norwatt Nordic Power SICAV plc*  
*Novium Opportunity Umbrella SICAV plc*  
*Odyssey SICAV plc*  
*Operafund Eco-Invest Fund SICAV*  
*Orange Capital Fund (SICAV) plc*  
*Paragon SICAV plc*  
*Peak Momentum Funds SICAV plc*  
*PerSYSTEMcy SICAV plc*  
*Pluri-Invest SICAV plc*  
*PMG Focus Funds SICAV plc*  
*PMG Partners SICAV plc*  
*Polaris Finance SICAV plc*  
*Polystone SICAV plc*  
*Portfinance SICAV plc*  
*Prague Development SICAV plc*  
*Prestige SICAV plc*  
*Prime Pan-Asia Investment Fund SICAV plc*  
*Priveq Funds SICAV plc*  
*Public Private Real Estate Fund SICAV plc*  
*Q Behavioural Global Macro Fund IC SICAV plc*  
*R&R Quality Funds SICAV plc*  
*Rascasse Capital SICAV plc*  
*RBAM I Funds SICAV*  
*Resco Funds SICAV plc*  
*Reventón Advanced Solutions SICAV plc*  
*RFID Invest II SICAV plc*  
*RohFund Global SICAV plc*  
*Royal Rainbow Fund SICAV plc*  
*RPS Umbrella Fund (Malta) SICAV plc*  
*S3 Global Multi-Strategy Fund (Malta) SICAV plc*  
*S3 Global Multi-Strategy Fund (Valletta) SICAV plc*  
*Sabius SICAV Limited*  
*SAF SICAV plc*  
*Sarum Investment SICAV plc*  
*Shelter Island Fund SICAV plc*  
*Sierra Madre Gold & Silver Venture Capital Fund SICAV plc*  
*SJP Opportunities Fund SICAV plc*  
*Somerset Capital Fund SICAV plc*  
*Spectrum Fund (SICAV) plc*  
*Spinoza Capital SICAV plc*  
*Strategica Funds SICAV plc*  
*Sunshine Fund (Malta) SICAV Limited*  
*Swiss Investments Fund SICAV plc*  
*Swissfund SICAV plc*  
*Taliti Funds SICAV plc*  
*Tertius SICAV plc*

*TGA Funds SICAV plc*  
*The Absolute Return Multi-Strategy Fund (SICAV) plc*  
*The ARP Absolute Return Funds (SICAV) plc*  
*The ARP Funds (SICAV) plc*  
*The Millenium Wave Fund SICAV plc*  
*The Nascent Fund SICAV plc*  
*The NEAS Energy Funds (SICAV) plc*  
*Trevose Global Opportunity Fund SICAV plc*  
*TRIPS SICAV plc*  
*Tuffieh Funds SICAV plc*  
*UK Financial Services Products Fund SICAV plc*  
*Valletta Global Multi Strategy SICAV plc*  
*Valoris Fund SICAV plc*  
*Vector Commodity Fund Malta SICAV plc*  
*Vector Commodity Master Fund SICAV Limited*  
*Venus Multi-Strategy Fund SICAV plc*  
*Villers Investment Funds SICAV plc*  
*VIP Select Funds SICAV plc*  
*Vltava Fund SICAV plc*  
*Willer Opportunities (Malta) SICAV Limited*  
*Wood & Company Fund SICAV plc*  
*World Dynamic Fund SICAV plc*