

# MFSA

## MALTA FINANCIAL SERVICES AUTHORITY

### NET ASSET VALUE - LOCALLY BASED COLLECTIVE INVESTMENT SCHEMES

December 2009

Scheme Name		Sub Fund Name	Currency	December NAV - (EUR)
CELSIUS GLOBAL FUNDS SICAV PLC	1	TARGET ALPHA PROGRAM 4 (EUR) Fund	EUR	105,982,000
CELSIUS GLOBAL FUNDS SICAV PLC	2	SUMMIT HF RETURN FUND	EUR	0
CELSIUS GLOBAL FUNDS SICAV PLC	3	SMART HF RETURN FUND	EUR	0
CELSIUS GLOBAL FUNDS SICAV PLC	4	SEB GARANTIFOND 80 (EUR)	EUR	63,695,000
CELSIUS GLOBAL FUNDS SICAV PLC	5	SEB GARANTIFOND 80 (SEK)	EUR	34,349,000
CELSIUS GLOBAL FUNDS SICAV PLC	6	RMF DIVERSIFIED INDEX (EUR) FUND	EUR	67,250,000
CELSIUS GLOBAL FUNDS SICAV PLC	7	REVOLUTION FUND	EUR	0
CELSIUS GLOBAL FUNDS SICAV PLC	8	REFLEX HF RETURN FUND	EUR	0
CELSIUS GLOBAL FUNDS SICAV PLC	9	ICI FUND (GBP)	GBP	10,605,000
CELSIUS GLOBAL FUNDS SICAV PLC	10	ICI FUND (EUR)	EUR	27,659,000
CELSIUS GLOBAL FUNDS SICAV PLC	11	ICI ADJUSTED FUND (EUR)	EUR	14,344,000
CELSIUS GLOBAL FUNDS SICAV PLC	12	GLOBAL TAA 300 FUND	EUR	3,325,000
CELSIUS GLOBAL FUNDS SICAV PLC	13	FONDO DOPPIO PASSO	EUR	295,286,000
CELSIUS GLOBAL FUNDS SICAV PLC	14	FOCUS HF RETURN FUND	EUR	0
CELSIUS GLOBAL FUNDS SICAV PLC	15	EUROPEAN VALUE INCOME FUND	GBP	22,016,000
CELSIUS GLOBAL FUNDS SICAV PLC	16	ENHANCED MULTI STRATEGY DYNAMIC FUND	EUR	254,081,000
CELSIUS GLOBAL FUNDS SICAV PLC	17	DIVERSIFIED FIXED INCOME PLUS GUARANTEED FUND	EUR	394,152,000
CELSIUS GLOBAL FUNDS SICAV PLC	18	DFD CASH PLUS 200 (EUR) FUND	EUR	0
CELSIUS GLOBAL FUNDS SICAV PLC	19	CAR LONG SHORT	EUR	151,224,000
CELSIUS GLOBAL FUNDS SICAV PLC	20	BETA VALUE HF RETURN FUND	EUR	0
CELSIUS GLOBAL FUNDS SICAV PLC	21	BARCLAYS GUARANTEED DYNAMIC FUND (JAN 08)	GBP	16,061,000
CELSIUS GLOBAL FUNDS SICAV PLC	22	BARCLAYS GUARANTEED DYNAMIC FUND (JULY 2007)	GBP	14,425,000
CELSIUS GLOBAL FUNDS SICAV PLC	23	BARCLAYS GUARANTEED DYNAMIC FUND (JAN 07)	GBP	11,576,000
CELSIUS GLOBAL FUNDS SICAV PLC	24	BARCLAYS GUARANTEED DYNAMIC FUND (FEB 07)	GBP	8,217,000
CELSIUS GLOBAL FUNDS SICAV PLC	25	BARCLAYS GLG DIVERSIFIED INDEX (EUR)		0
CELSIUS GLOBAL FUNDS SICAV PLC	26	BARCLAYS DYNAMIC TRACKER FUND	GBP	25,530,000
CELSIUS GLOBAL FUNDS SICAV PLC	27	BARCLAYS DYNAMIC 90 TRACKER FUND	GBP	51,711,000

CELSIUS GLOBAL FUNDS SICAV PLC	28	BARCLAYS DYNAMIC 80 TRACKER FUND	GBP	50,618,000
CELSIUS GLOBAL FUNDS SICAV PLC	29	BARCLAYS DYNAMIC 70 TRACKER FUND	GBP	28,394,000
CELSIUS GLOBAL FUNDS SICAV PLC	30	BARCLAYS AFB LONG/SHORT ALLOCATOR FUND	GBP	0
CELSIUS GLOBAL FUNDS SICAV PLC	31	ALPHA GROWTH HF RETURN FUND	EUR	0
CELSIUS GLOBAL FUNDS SICAV PLC	32	ABSOLUTE HF RETURN FUND	EUR	0
GLOBAL FUNDS SICAV PLC	1	MELITA INTERNATIONAL EQUITY FUND	USD	976,000
GLOBAL FUNDS SICAV PLC	2	MALTA PRIVATISATION & EQUITY FUND	EUR	4,176,000
GLOBAL FUNDS SICAV PLC	3	GLOBAL BOND FUND PLUS	EUR	1,984,000
HSBC MALTA FUNDS SICAV PLC	1	UNIVERSAL FUND	USD	1,958,000
HSBC MALTA FUNDS SICAV PLC	2	MALTA BOND FUND (formerly TRI-MED ACCUMULATOR FUND)	EUR	109,258,000
HSBC MALTA FUNDS SICAV PLC	3	INTERNATIONAL BOND FUND	EUR	16,648,000
HSBC MALTA FUNDS SICAV PLC	4	HSBC PROPERTY INVESTMENT FUND	EUR	8,805,000
HSBC MALTA FUNDS SICAV PLC	5	EUROPEAN EQUITY FUND	EUR	7,356,000
HSBC MALTA FUNDS SICAV PLC	6	EQUITY GROWTH FUND	EUR	5,814,000
HSBC NO LOAD FUNDS SICAV PLC (formerly TRI-MED NO LOAD FUNDS SICAV PLC)	1	MALTESE MONEY MARKET FUND	EUR	44,417,000
HSBC NO LOAD FUNDS SICAV PLC (formerly TRI-MED NO LOAD FUNDS SICAV PLC)	2	MALTESE ASSETS FUND (formerly TRI-MED MALTESE ASSETS FUND)	EUR	54,224,000
HSBC NO LOAD FUNDS SICAV PLC (formerly TRI-MED NO LOAD FUNDS SICAV PLC)	3	MALTA GOVERNMENT BOND FUND (formerly TRI-MED MALTA GOVERNMENT BOND FUND)	EUR	126,641,000
AGGREGATE HSBC STRUCTURED FUNDS SICAV PLC	1	AGGREGATE HSBC STRUCTURED FUNDS SICAV PLC	EUR	6,150,000
LA VALETTE FUNDS SICAV	1	LA VALETTE UNITED STATES DOLLAR MONEY FUND	USD	19,666,000
LA VALETTE FUNDS SICAV	2	LA VALETTE STERLING MONEY FUND	GBP	15,403,000
LA VALETTE FUNDS SICAV	3	LA VALETTE STERLING INCOME FUND	GBP	47,363,000
LA VALETTE FUNDS SICAV	4	LA VALETTE MULTI MANAGER PROPERTY FUND	EUR	49,636,000
LA VALETTE FUNDS SICAV	5	LA VALETTE MONTHLY INCOME FUND	EUR	27,637,000
LA VALETTE FUNDS SICAV	6	LA VALETTE EURO MALTA MONEY FUND	EUR	245,406,000
LA VALETTE FUNDS SICAV	7	LA VALETTE MALTA FUND	EUR	32,050,000
LA VALETTE FUNDS SICAV	8	LA VALETTE MALTA BOND FUND	EUR	68,796,000
LA VALETTE FUNDS SICAV	9	LA VALETTE HIGH YIELD FUND	EUR	19,976,000
LA VALETTE FUNDS SICAV	10	LA VALETTE FTSE 100 CAPITAL GUARANTEED INCOME FUND	GBP	3,654,000
LA VALETTE FUNDS SICAV	11	LA VALETTE FAR EAST OPPORTUNITIES FUND	USD	3,473,000
LA VALETTE FUNDS SICAV	12	LA VALETTE EUROPEAN OPPORTUNITIES FUND	EUR	6,607,000
LA VALETTE FUNDS SICAV	13	LA VALETTE EURO MONEY FUND	EUR	9,728,000
LA VALETTE FUNDS SICAV	14	LA VALETTE EURO INCOME FUND	EUR	26,912,000

LA VALETTE FUNDS SICAV	15	LA VALETTE CAPITAL GROWTH FUND	GBP	3,981,000
SANTUMAS SHAREHOLDING PLC	1	N/A - SANTUMAS SHAREHOLDING PLC	EUR	6,552,000
VILHENA FUNDS SICAV PLC	1	VILHENA US MULTI MANAGER FUND	USD	3,191,000
VILHENA FUNDS SICAV PLC	2	VILHENA UK MULTI MANAGER FUND	GBP	3,734,000
VILHENA FUNDS SICAV PLC	3	VILHENA MEDITERRANEAN RIM FUND	USD	4,714,000
VILHENA FUNDS SICAV PLC	4	VILHENA MALTA GOVERNMENT BOND FUND	EUR	92,891,000
VILHENA FUNDS SICAV PLC	5	VILHENA MALTA FUND	EUR	20,503,000
VILHENA FUNDS SICAV PLC	6	VILHENA GLOBAL THEMED FUND	USD	6,120,000
VILHENA FUNDS SICAV PLC	7	VILHENA EUROPEAN MULTI MANAGER FUND	EUR	13,855,000
VILHENA FUNDS SICAV PLC	8	VILHENA DYNAMIC MULTI-MANAGER FUND	EUR	18,769,000
VILHENA FUNDS SICAV PLC	9	VILHENA DIVERSIFIED MULTI MANAGER FUND	EUR	9,273,000
VLTAVA FUND SICAV PLC.	1	N/A - VLTAVA FUND SICAV PLC.	CZK	26,708,000
WIGNACOURT FUNDS SICAV PLC	1	WIGNACOURT CAPITAL GUARANTEED AQUAENERGY FUND	EUR	9,572,000
WIGNACOURT FUNDS SICAV PLC	2	WIGNACOURT CAPITAL GUARANTEED COMMODITY FUND	EUR	7,726,000
WIGNACOURT FUNDS SICAV PLC	3	WIGNACOURT MALTA FUND	EUR	17,479,000
Other PIFs**	227		EUR	4,123,546,993
Other Retail***	6		EUR	40,274,000
	<b>308</b>			<b>7,024,102,993</b>

**\*\*\*The section "Other – Retail" includes the NAV of the following Schemes:**

APS INCOME FUND

FRATERNITAS SICAV PLC

LOMBARD FUNDS SICAV PLC

MALTA DEVELOPMENT FUND LIMITED

THE TIMELESS ENERGY FUND SICAV PLC

THE TIMELESS PRECIOUS METAL FUND SICAV PLC

**\*\*The section "Other – PIFs" includes the NAV of the following Schemes:**

21ST CENTURY INVESTMENTS SICAV PLC

ABBAY CAPITAL FUND L.P.

ABSOLUTE RETURN MULTI-STRATEGY FUND (SICAV) PLC

ACL FUND SICAV PLC

AD FONTES ASIA FUND (SICAV) PLC

ALPHABETOS INTERNATIONAL FUNDS SICAV PLC

ALPHABETOS FUNDS SICAV PLC  
ALTMA FUND SICAV PLC  
AMALGAMATED INVESTMENTS SICAV PLC  
AROS PARADIGM MASTER FUND SICAV PLC  
AROS PARADIGM FUND SICAV PLC  
AMSTEL GLOBAL UMBRELLA FUND SICAV PLC  
ATLANTIK ADVANCED SOLUTIONS 1 SICAV PLC  
ATLANTIK ADVANCED SOLUTIONS 2 SICAV PLC  
BOSPHORUS UMBRELLA SICAV PLC  
BROADGATE CAPITAL FUNDS SICAV PLC  
CC BASIC FUND SICAV PLC  
CENTURY LEADER SICAV PLC  
CIEL EUROPEAN SICAV PLC  
EOS SICAV PLC  
FMG FUNDS SICAV PLC  
FOINAVON SICAV PLC  
GENERAL INVESTMENT MARKETS SICAV PLC  
GLOBALCAPITAL FUNDS SICAV PLC.  
GLOBAL AND EMERGING MARKET REAL ESTATE  
GOLDEN HEDGE UMBRELLA SICAV PLC  
GRENFELL FUNDS (SICAV) PLC  
HERMES LINDER FUND SICAV PLC  
HIGHER GROUND SICAV PLC  
HSBC MALTA FUNDS SICAV PLC  
INVESTINVENT WIND ENERGY FUND SICAV PLC  
LA VALETTE FUNDS SICAV  
LANDOVERSEAS FUND SICAV PLC  
MERIDON FUNDS SICAV  
NBCG FUND SICAV PLC  
NBCG FUND SICAV PLC  
NBCG FUND SICAV  
NEF GLOBAL RESOURCES FUND  
NEF ENERGY DIVERSIFIED SICAV PLC

NEF NORDIC POWER SICAV PLC  
NEUTRON FUND SICAV PLC  
NORVIK MACRO SICAV PLC  
NORVIK (MALTA) SICAV PLC  
NOVIUM OPPORTUNITY UMBRELLA SICAV PLC  
NOVIUM OPPORTUNITY UMBRELLA SICAV PLC  
OPERAFUND ECO-INVEST FUND SICAV  
ORANGE CAPITAL FUND (SICAV) PLC  
PRAGUE DEVELOPMENT SICAV PLC  
PUBLIC PRIVATE REAL ESTATE FUND SICAV PLC  
RBAM 1 FUNDS SICAV  
RBAM 2 FUNDS SICAV  
RENAISSANCE INSTITUTIONAL EQUITIES FUND SICAV PLC  
RENAISSANCE INSTITUTIONAL FUTURES FUND PLC  
RFID INVEST II SICAV PLC  
ROHFUND GLOBAL SICAV PLC  
S3 GLOBAL MULTI-STRATEGY FUND (MALTA) SICAV PLC  
SABIUS SICAV LIMITED  
SAF SICAV PLC  
SB GLOBAL FUNDS SICAV PLC  
SBS OPPORTUNITIES FUND SICAV PLC  
SF GLOBAL EQUITY FUND SICAV PLC  
SF GLOBAL EQUITY MASTER FUND SICAV PLC  
SIERRA MADRE GOLD & SILVER VENTURE CAPITAL FUND SICAV PLC  
SJP OPPORTUNITIES FUND SICAV PLC  
SOMERSET CAPITAL FUND SICAV PLC  
SPECTRUM FUND (SICAV) PLC  
SWISS INVESTMENT FUND SICAV PLC  
SWISS INVESTMENTS FUNDS SICAV PLC  
SWISSFUND SICAV PLC  
THE ARP ABSOLUTE RETURN FUNDS (SICAV) PLC  
THE ARP DIVERSIFIED FUTURES FUNDS (SICAV) PLC  
THE MILLENIUM WAVE FUND SICAV PLC

***NOTE 1: PIFs submit the Net Asset Value figures on a quarterly basis which are not all based on calendar quarters. Therefore the monthly Net Asset Value figures of locally based collective investment schemes would not portray the total Net Asset Value as at the end of the month being reviewed.***

***NOTE 2: Total NAV figure does not include Foreign Based Funds authorised to sell on the local market. As at December 2009, the number of these funds (including sub funds) amounted to 26.***

THE NASCENT FUND SICAV PLC

THE NEAS ENERGY FUNDS (SICAV) PLC

TREVOSE GLOBAL OPPORTUNITY FUND SICAV PLC

UK FINANCIAL SERVICES PRODUCTS FUND SICAV PLC.

VENUS MULTI STRATEGY FUND PLC

VIP SELECT FUNDS SICAV PLC

VIP SELECT FUNDS SICAV PLC

VIRGO GLOBAL EQUITY FUND SICAV PLC

VIRGO GLOBAL EQUITY MASTER FUND SICAV LIMITED

WOOD & COMPANY FUND SICAV PLC