

# MFSA

## MALTA FINANCIAL SERVICES AUTHORITY

### NET ASSETS VALUE - LOCALLY BASED COLLECTIVE INVESTMENT SCHEMES

September 2007

Scheme Name		Sub Fund Name	CURRENCY	NAV	EXCHANGE RATE	NAV - (LM)	◀NAV - (EUR)
CELSIUS GLOBAL FUNDS SICAV PLC	1	SUMMIT HF RETURN FUND	EUR	0.00	2.33	-	-
CELSIUS GLOBAL FUNDS SICAV PLC	2	SMART HF RETURN FUND	EUR	0.00	2.33	-	-
CELSIUS GLOBAL FUNDS SICAV PLC	3	REVOLUTION FUND	EUR	40,026,632.00	2.33	17,183,433.12	40,026,632.0000
CELSIUS GLOBAL FUNDS SICAV PLC	4	REFLEX HF RETURN FUND	EUR	0.00	2.33	-	-
CELSIUS GLOBAL FUNDS SICAV PLC	5	ICI FUND (GBP)	GBP	9,446,736.00	1.63	5,787,022.79	13,480,136.9404
CELSIUS GLOBAL FUNDS SICAV PLC	6	ICI FUND (EUR)	EUR	121,928,456.00	2.33	52,343,886.16	121,928,456.0000
CELSIUS GLOBAL FUNDS SICAV PLC	7	ICI ADJUSTED FUND (EUR)	EUR	55,252,499.00	2.33	23,719,897.82	55,252,499.0000
CELSIUS GLOBAL FUNDS SICAV PLC	8	GLOBAL TAA 300 FUND	EUR	34,879,137.00	2.33	14,973,613.51	34,879,137.0000
CELSIUS GLOBAL FUNDS SICAV PLC	9	GLOBAL PROPERTY FUND (USD)	EUR	30,820,460.00	2.33	13,231,223.48	30,820,460.0000
CELSIUS GLOBAL FUNDS SICAV PLC	10	GLOBAL PROPERTY FUND (EUR)	EUR	19,323,940.00	2.33	8,295,767.44	19,323,940.0000
CELSIUS GLOBAL FUNDS SICAV PLC	11	FONDO DOPPIO PASSO	EUR	331,451,412.00	2.33	142,292,091.17	331,451,412.0000
CELSIUS GLOBAL FUNDS SICAV PLC	12	FOCUS HF RETURN FUND	EUR	0.00	2.33	-	-
CELSIUS GLOBAL FUNDS SICAV PLC	13	FLEXI HF STRATEGY FUND (EUR)	EUR	8,456,946.00	2.33	3,630,566.92	8,456,946.0000
CELSIUS GLOBAL FUNDS SICAV PLC	14	EVOLUTION 60 FUND	EUR	9,674,582.00	2.33	4,153,298.05	9,674,582.0000
CELSIUS GLOBAL FUNDS SICAV PLC	15	ENHANCED MULTI STRATEGY GUARANTEED FUND	EUR	330,541,877.00	2.33	141,901,627.80	330,541,877.0000
CELSIUS GLOBAL FUNDS SICAV PLC	16	ENHANCED MULTI STRATEGY DYNAMIC FUND	EUR	247,251,269.00	2.33	106,144,969.78	247,251,269.0000
CELSIUS GLOBAL FUNDS SICAV PLC	17	DYNAMIC FIXED INCOME PLUS GUARANTEED FUND	EUR	151,727,797.00	2.33	65,136,743.25	151,727,797.0000
CELSIUS GLOBAL FUNDS SICAV PLC	18	DIVERSIFIED FIXED INCOME PLUS GUARANTEED FUND	EUR	149,004,335.00	2.33	63,967,561.02	149,004,335.0000
CELSIUS GLOBAL FUNDS SICAV PLC	19	DFD CASH PLUS 200 (EUR) FUND	EUR	0.00	2.33	-	-
CELSIUS GLOBAL FUNDS SICAV PLC	20	DFD CASH PLUS (EUR) FUND	EUR	25,332,469.00	2.33	10,875,228.94	25,332,469.0000
CELSIUS GLOBAL FUNDS SICAV PLC	21	BETA VALUE HF RETURN FUND	EUR	0.00	2.33	-	-
CELSIUS GLOBAL FUNDS SICAV PLC	22	BARCLAYS GUARANTEED DYNAMIC FUND (JULY 2007)	EUR	10,562,853.00	2.33	4,534,632.79	10,562,853.0000
CELSIUS GLOBAL FUNDS SICAV PLC	23	BARCLAYS GUARANTEED DYNAMIC FUND (JAN 07)	GBP	12,960,004.00	1.63	7,939,233.03	18,493,438.2276
CELSIUS GLOBAL FUNDS SICAV PLC	24	BARCLAYS GUARANTEED DYNAMIC FUND (FEB 07)	EUR	1,835,133.00	2.33	787,822.60	1,835,133.0000
CELSIUS GLOBAL FUNDS SICAV PLC	25	BARCLAYS DYNAMIC TRACKER FUND	GBP	17,400,619.00	1.63	10,659,531.36	24,830,028.8024
CELSIUS GLOBAL FUNDS SICAV PLC	26	BARCLAYS DYNAMIC 90 TRACKER FUND	GBP	19,309,133.00	1.63	11,828,677.41	27,553,406.4931
CELSIUS GLOBAL FUNDS SICAV PLC	27	BARCLAYS DYNAMIC 80 TRACKER FUND	GBP	22,460,484.00	1.63	13,759,179.12	32,050,265.8345
CELSIUS GLOBAL FUNDS SICAV PLC	28	BARCLAYS DYNAMIC 70 TRACKER FUND	GBP	10,283,340.00	1.63	6,299,522.18	14,673,939.3802
CELSIUS GLOBAL FUNDS SICAV PLC	29	ALPHA GROWTH HF RETURN FUND	EUR	0.00	2.33	-	-
CELSIUS GLOBAL FUNDS SICAV PLC	30	ABSOLUTE HF RETURN FUND	EUR	0.00	2.33	-	-
CELSIUS GLOBAL FUNDS SICAV PLC	31	European Value Income Fund	GBP	3,699,035.02	1.63	2,266,010.18	5,278,383.8372
CELSIUS GLOBAL FUNDS SICAV PLC	32	Car Long Short	EUR	999.88	2.33	429.25	999.8800
CELSIUS GLOBAL FUNDS SICAV PLC	33	Voltaire 20:80	EUR	10,118.99	2.33	4,344.08	10,118.9900
CELSIUS GLOBAL FUNDS SICAV PLC	34	Voltaire Index 95	EUR	0.00	2.33	-	-
CELSIUS GLOBAL FUNDS SICAV PLC	35	SEB Garantifond 80 SEK	EUR	30,658,190.02	2.33	13,161,560.98	30,658,190.0200
CELSIUS GLOBAL FUNDS SICAV PLC	36	SEB Garantifond 80 EUR	EUR	0.00	2.33	-	-
GLOBAL FUNDS SICAV PLC	1	MELITA INTERNATIONAL EQUITY FUND	USD	2,197,280.00	3.30	665,983.69	1,551,324.6995
GLOBAL FUNDS SICAV PLC	2	MALTA PRIVATISATION & EQUITY FUND	LM	5,101,697.00	1.00	5,101,697.00	11,883,757.2793
GLOBAL FUNDS SICAV PLC	3	GLOBAL BOND FUND PLUS	LM	2,396,757.00	1.00	2,396,757.00	5,582,941.9986
HSBC MALTA FUNDS SICAV PLC	1	UNIVERSAL FUND	USD	2,682,621.00	3.30	813,087.93	1,893,985.3896
HSBC MALTA FUNDS SICAV PLC	2	MALTA BOND FUND (formerly TRI-MED ACCUMULATOR FUND)	LM	63,606,076.00	1.00	63,606,076.00	148,162,301.4209
HSBC MALTA FUNDS SICAV PLC	3	INTERNATIONAL BOND FUND	LM	10,421,245.00	1.00	10,421,245.00	24,274,970.8828
HSBC MALTA FUNDS SICAV PLC	4	HSBC PROPERTY INVESTMENT FUND	LM	4,946,005.00	1.00	4,946,005.00	11,521,092.4761
HSBC MALTA FUNDS SICAV PLC	5	EUROPEAN EQUITY FUND	EUR	7,052,136.00	2.33	3,027,481.98	7,052,136.0000

HSBC MALTA FUNDS SICAV PLC	6	EQUITY GROWTH FUND	LM	3,370,878.00	1.00	3,370,878.00	7,852,033.5430
HSBC NO LOAD FUNDS SICAV PLC (formerly TRI-MED NO LOAD FUNDS SICAV PLC)	1	MALTESE MONEY MARKET FUND	LM	2,446,039.00	1.00	2,446,039.00	5,697,738.1784
HSBC NO LOAD FUNDS SICAV PLC (formerly TRI-MED NO LOAD FUNDS SICAV PLC)	2	MALTESE ASSETS FUND (formerly TRI-MED MALTESE ASSETS FUND)	LM	32,923,184.00	1.00	32,923,184.00	76,690,389.0054
HSBC NO LOAD FUNDS SICAV PLC (formerly TRI-MED NO LOAD FUNDS SICAV PLC)	3	MALTA GOVERNMENT BOND FUND (formerly TRI-MED MALTA GOVERNMENT BOND FUND)	LM	80,703,981.00	1.00	80,703,981.00	187,989,706.4990
HSBC STRUCTURED FUNDS SICAV PLC	1	PROTECTED CAPITAL & GROWTH FUND	LM	1,608,198.00	1.00	1,608,198.00	3,746,093.6408
HSBC STRUCTURED FUNDS SICAV PLC	2	EUROSTOXX 50 MAXI GROWTH FUND NO. 1	EUR	2,726,358.00	2.33	1,170,425.49	2,726,358.0000
HSBC STRUCTURED FUNDS SICAV PLC	3	CAPITAL PROTECTED ACCELERATOR FUND NO. 1	GBP	3,018,610.00	1.63	1,849,185.25	4,307,442.9274
HSBC STRUCTURED FUNDS SICAV PLC	4	CAPITAL PROTECTED - EUROSTOXX 50 GROWTH FUND NO. 1	EUR	2,662,066.00	2.33	1,142,824.93	2,662,066.0000
HSBC STRUCTURED FUNDS SICAV PLC	5	CAPITAL PROTECTED - EUROSTOXX 50 BONUS FUND NO. 1	EUR	971,352.00	2.33	417,001.41	971,352.0000
LA VALETTE FUNDS SICAV	1	LA VALETTE UNITED STATES DOLLAR MONEY FUND	USD	10,472,217.00	3.30	3,174,072.38	7,393,599.7647
LA VALETTE FUNDS SICAV	2	LA VALETTE STERLING MONEY FUND	GBP	6,335,937.00	1.63	3,881,363.02	9,041,143.7777
LA VALETTE FUNDS SICAV	3	LA VALETTE STERLING INCOME FUND	GBP	33,515,685.00	1.63	20,531,539.45	47,825,621.8288
LA VALETTE FUNDS SICAV	4	LA VALETTE MULTI MANAGER PROPERTY FUND	EUR	83,827,413.00	2.33	35,987,108.40	83,827,413.0000
LA VALETTE FUNDS SICAV	5	LA VALETTE MONTHLY INCOME FUND	LM	9,348,529.00	1.00	9,348,529.00	21,776,214.7682
LA VALETTE FUNDS SICAV	6	LA VALETTE MEDITERRANEAN RIM FUND	USD	7,720,967.00	3.30	2,340,183.37	5,451,160.8950
LA VALETTE FUNDS SICAV	7	LA VALETTE MALTESE LIRA MONEY FUND	LM	20,036,410.00	1.00	20,036,410.00	46,672,280.4566
LA VALETTE FUNDS SICAV	8	LA VALETTE MALTA FUND	LM	21,852,630.00	1.00	21,852,630.00	50,902,935.0105
LA VALETTE FUNDS SICAV	9	LA VALETTE MALTA BOND FUND	LM	36,044,111.00	1.00	36,044,111.00	83,960,193.3380
LA VALETTE FUNDS SICAV	10	LA VALETTE INTERNATIONAL EQUITY FUND	USD	2,959,902.00	3.30	897,130.30	2,089,751.4567
LA VALETTE FUNDS SICAV	11	LA VALETTE HIGH YIELD FUND	EUR	17,645,018.00	2.33	7,575,006.23	17,645,018.0000
LA VALETTE FUNDS SICAV	12	LA VALETTE FTSE 100 CAPITAL GUARANTEED INCOME FUND	GBP	4,017,365.00	1.63	2,461,017.52	5,732,628.7450
LA VALETTE FUNDS SICAV	13	LA VALETTE FAR EAST OPPORTUNITIES FUND	USD	6,028,002.00	3.30	1,827,054.83	4,255,892.9183
LA VALETTE FUNDS SICAV	14	LA VALETTE EUROPEAN OPPORTUNITIES FUND	EUR	11,045,460.00	2.33	4,741,815.98	11,045,460.0000
LA VALETTE FUNDS SICAV	15	LA VALETTE EUROPEAN BOND FUND	EUR	1,885,730.00	2.33	809,543.89	1,885,730.0000
LA VALETTE FUNDS SICAV	16	LA VALETTE EURO MONEY FUND	EUR	12,859,028.00	2.33	5,520,380.72	12,859,028.0000
LA VALETTE FUNDS SICAV	17	LA VALETTE EURO INCOME FUND	EUR	19,904,518.00	2.33	8,545,009.58	19,904,518.0000
LA VALETTE FUNDS SICAV	18	LA VALETTE CAPITAL GROWTH FUND	GBP	5,819,603.00	1.63	3,565,059.42	8,304,354.5812
SANTUMAS SHAREHOLDING PLC	1	N/A - SANTUMAS SHAREHOLDING PLC	LM	2,286,287.00	1.00	2,286,287.00	5,325,616.1193
VILHENA FUNDS SICAV PLC	1	VILHENA US MULTI MANAGER FUND	USD	6,818,716.00	3.30	2,066,715.97	4,814,153.2030
VILHENA FUNDS SICAV PLC	2	VILHENA UK MULTI MANAGER FUND	GBP	5,179,449.00	1.63	3,172,904.31	7,390,878.9021
VILHENA FUNDS SICAV PLC	3	VILHENA MALTA GOVERNMENT BOND FUND	LM	40,129,247.00	1.00	40,129,247.00	93,476,000.4659
VILHENA FUNDS SICAV PLC	4	VILHENA MALTA FUND	LM	13,244,543.00	1.00	13,244,543.00	30,851,486.1402
VILHENA FUNDS SICAV PLC	5	VILHENA GLOBAL THEMED FUND	USD	11,597,827.00	3.30	3,515,238.69	8,188,303.4871
VILHENA FUNDS SICAV PLC	6	VILHENA EUROPEAN MULTI MANAGER FUND	EUR	21,632,724.00	2.33	9,286,928.41	21,632,724.0000
VILHENA FUNDS SICAV PLC	7	VILHENA DYNAMIC MULTI-MANAGER FUND	EUR	28,334,103.00	2.33	12,163,830.42	28,334,103.0000
VLTAVA FUND SICAV PLC.	1	N/A - VLTAVA FUND SICAV PLC.	CZK	1,258,645,974.00	64.23	19,594,456.18	45,642,804.9910
WIGNACOURT FUNDS SICAV PLC	1	WIGNACOURT MALTA FUND	LM	12,410,929.00	1.00	12,410,929.00	28,909,687.8640
Other - Retail*	3		LM			7,945,824.25	18,508,791.6485
Other - PIFs**	94		LM			2,157,998,186.54	5,026,783,569.8563
						3,434,440,980.79	8,000,095,459.5643

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◀ This column is for information purposes ONLY and the values displayed are based on the rate of EUR 1 = Lm 0.4293

***\*The section “Other – Retail” includes the NAV of the following Schemes:***

LOMBARD FUNDS SICAV PLC  
MALTA DEVELOPMENT FUND LIMITED  
THE TIMELESS PRECIOUS METAL FUND SICAV PLC

***\*\*The section “Other – PIFS” includes the NAV of the following Schemes:***

ABSOLUTE RETURN MULTI-STRATEGY FUND (SICAV) PLC  
ALTMA FUND SICAV PLC  
AMALGAMATED INVESTMENTS SICAV PLC  
AMSTEL GLOBAL UMBRELLA FUND SICAV PLC  
BROADGATE CAPITAL FUNDS SICAV PLC  
CENTURY LEADER SICAV PLC  
CIEL EUROPEAN SICAV PLC  
CITATION ALPHA STRATEGY SICAV PLC  
FAIRWAY FOREX TRADING FUND SICAV LIMITED  
GLOBALCAPITAL FUNDS SICAV PLC  
GRENFELL FUNDS (SICAV) PLC  
HARBORSIDE MULTI-MANAGER FUND (SICAV) PLC  
INVESTINVENT WIND ENERGY FUND SICAV PLC  
MOMENT INVEST FUND SICAV PLC  
NBCG FUND SICAV PLC  
NEF ENERGY DIVERSIFIED SICAV PLC  
NEF NORDIC POWER SICAV PLC  
NORVIK (MALTA) SICAV PLC  
OPERAFUND ECO-INVEST FUND SICAV  
ORANGE CAPITAL FUND (SICAV) PLC  
PRIME EMERGING FUND SICAV PLC  
RENAISSANCE INSTITUTIONAL EQUITUES FUND SICAV PLC  
SABIUS SICAV LIMITED  
SIERRA MADRE GOLD & SILVER VENTURE CAPITAL FUND SICAV PLC  
SOMERSET CAPITAL FUND SICAV PLC  
SWISSFUND SICAV PLC  
THE MILLENIUM WAVE FUND SICAV PLC  
UK FINANCIAL SERVICES PRODUCTS FUND SICAV PLC  
VELOCITY ONE FUND SICAV PLC  
VIP SELECT FUNDS SICAV PLC  
WOOD & COMPANY FUND SICAV PLC

**^PIFs submit the Net Asset Value figures on a quarterly basis which are not all based on calendar quarters. Therefore the monthly Net Asset Value figures of locally based collective investment schemes would not portray the total Net Asset Value as at the end of the month being reviewed.**