

# MFSA

## MALTA FINANCIAL SERVICES AUTHORITY

### NET ASSET VALUE - LOCALLY BASED COLLECTIVE INVESTMENT SCHEMES

October 2008

Scheme Name		Sub Fund Name	Currency	NAV	Exchange Rate	October NAV - (EUR)
CELSIUS GLOBAL FUNDS SICAV PLC	1	VOLTAIRE INDEX 95	EUR	0.00	1.0000	0.00
CELSIUS GLOBAL FUNDS SICAV PLC	2	VOLTAIRE 20:80	EUR	0.00	1.0000	0.00
CELSIUS GLOBAL FUNDS SICAV PLC	3	TARGET ALPHA PROGRAM 4 (EUR) Fund	EUR	134,278,751.32	1.0000	134,278,751.32
CELSIUS GLOBAL FUNDS SICAV PLC	4	SUMMIT HF RETURN FUND	EUR	0.00	1.0000	0.00
CELSIUS GLOBAL FUNDS SICAV PLC	5	SMART HF RETURN FUND	EUR	0.00	1.0000	0.00
CELSIUS GLOBAL FUNDS SICAV PLC	6	SEB GARANTIFOND 80 (EUR)	EUR	41,810,310.62	1.0000	41,810,310.62
CELSIUS GLOBAL FUNDS SICAV PLC	7	SEB GARANTIFOND 80 (SEK)	EUR	305,831,970.70	1.0000	305,831,970.70
CELSIUS GLOBAL FUNDS SICAV PLC	8	RMF DIVERSIFIED INDEX (EUR) FUND	EUR	175,852,118.23	1.0000	175,852,118.23
CELSIUS GLOBAL FUNDS SICAV PLC	9	REVOLUTION FUND	EUR	0.00	1.0000	0.00
CELSIUS GLOBAL FUNDS SICAV PLC	10	REFLEX HF RETURN FUND	EUR	0.00	1.0000	0.00
CELSIUS GLOBAL FUNDS SICAV PLC	11	ICI FUND (GBP)	GBP	23,733,118.29	0.7869	30,160,272.32
CELSIUS GLOBAL FUNDS SICAV PLC	12	ICI FUND (EUR)	EUR	44,570,035.66	1.0000	44,570,035.66
CELSIUS GLOBAL FUNDS SICAV PLC	13	ICI ADJUSTED FUND (EUR)	EUR	24,501,030.23	1.0000	24,501,030.23
CELSIUS GLOBAL FUNDS SICAV PLC	14	GLOBAL TAA 300 FUND	EUR	4,740,838.05	1.0000	4,740,838.05
CELSIUS GLOBAL FUNDS SICAV PLC	15	GLOBAL PROPERTY FUND (USD)	USD	10,261,433.55	1.2757	8,043,766.99
CELSIUS GLOBAL FUNDS SICAV PLC	16	GLOBAL PROPERTY FUND (EUR)	EUR	3,652,277.01	1.0000	3,652,277.01
CELSIUS GLOBAL FUNDS SICAV PLC	17	FONDO DOPPIO PASSO	EUR	312,792,254.96	1.0000	312,792,254.96
CELSIUS GLOBAL FUNDS SICAV PLC	18	FOCUS HF RETURN FUND	EUR	0.00	1.0000	0.00
CELSIUS GLOBAL FUNDS SICAV PLC	19	FLEXI HF STRATEGY FUND (EUR)	EUR	0.00	1.0000	0.00
CELSIUS GLOBAL FUNDS SICAV PLC	20	EVOLUTION 60 FUND	EUR	0.00	1.0000	0.00
CELSIUS GLOBAL FUNDS SICAV PLC	21	EUROPEAN VALUE INCOME FUND	GBP	10,933,870.99	0.7869	13,894,867.19
CELSIUS GLOBAL FUNDS SICAV PLC	22	FUND	EUR	0.00	1.0000	0.00
CELSIUS GLOBAL FUNDS SICAV PLC	23	ENHANCED MULTI STRATEGY DYNAMIC FUND	EUR	226,710,235.79	1.0000	226,710,235.79
CELSIUS GLOBAL FUNDS SICAV PLC	24	FUND	EUR	0.00	1.0000	0.00
CELSIUS GLOBAL FUNDS SICAV PLC	25	FUND	EUR	368,291,873.65	1.0000	368,291,873.65
CELSIUS GLOBAL FUNDS SICAV PLC	26	DFD CASH PLUS 200 (EUR) FUND	EUR	0.00	1.0000	0.00
CELSIUS GLOBAL FUNDS SICAV PLC	27	DFD CASH PLUS (EUR) FUND	EUR	0.00	1.0000	0.00
CELSIUS GLOBAL FUNDS SICAV PLC	28	CAR LONG SHORT	EUR	44,594,112.80	1.0000	44,594,112.80

CELSIUS GLOBAL FUNDS SICAV PLC	29	BETA VALUE HF RETURN FUND	EUR	0.00	1.0000	0.00
CELSIUS GLOBAL FUNDS SICAV PLC	30	08)	GBP	7,932,618.04	0.7869	10,080,846.41
CELSIUS GLOBAL FUNDS SICAV PLC	31	2007)	GBP	13,624,818.27	0.7869	17,314,548.57
CELSIUS GLOBAL FUNDS SICAV PLC	32	07)	GBP	10,464,033.93	0.7869	13,297,793.79
CELSIUS GLOBAL FUNDS SICAV PLC	33	07)	GBP	7,284,752.44	0.7869	9,257,532.65
CELSIUS GLOBAL FUNDS SICAV PLC	34	BARCLAYS GLG DIVERSIFIED INDEX (EUR)		0.00	1.0000	0.00
CELSIUS GLOBAL FUNDS SICAV PLC	35	BARCLAYS DYNAMIC TRACKER FUND	GBP	19,981,213.23	0.7869	25,392,315.71
CELSIUS GLOBAL FUNDS SICAV PLC	36	BARCLAYS DYNAMIC 90 TRACKER FUND	GBP	43,476,489.11	0.7869	55,250,335.63
CELSIUS GLOBAL FUNDS SICAV PLC	37	BARCLAYS DYNAMIC 80 TRACKER FUND	GBP	42,411,134.98	0.7869	53,896,473.48
CELSIUS GLOBAL FUNDS SICAV PLC	38	BARCLAYS DYNAMIC 70 TRACKER FUND	GBP	22,366,041.73	0.7869	28,422,978.43
CELSIUS GLOBAL FUNDS SICAV PLC	39	BARCLAYS AFB LONG/SHORT ALLOCATOR FUND	GBP	0.00	0.7869	0.00
CELSIUS GLOBAL FUNDS SICAV PLC	40	ALPHA GROWTH HF RETURN FUND	EUR	0.00	1.0000	0.00
CELSIUS GLOBAL FUNDS SICAV PLC	41	ABSOLUTE HF RETURN FUND	EUR	0.00	1.0000	0.00
GLOBAL FUNDS SICAV PLC	1	MELITA INTERNATIONAL EQUITY FUND	USD	962,994.73	1.2757	754,875.54
GLOBAL FUNDS SICAV PLC	2	MALTA PRIVATISATION & EQUITY FUND	EUR	5,076,763.61	1.0000	5,076,763.61
GLOBAL FUNDS SICAV PLC	3	GLOBAL BOND FUND PLUS	EUR	1,706,940.29	1.0000	1,706,940.29
HSBC MALTA FUNDS SICAV PLC	1	UNIVERSAL FUND	USD	1,937,149.00	1.2757	1,518,498.86
HSBC MALTA FUNDS SICAV PLC	2	ACCUMULATOR FUND)	EUR	112,717,770.00	1.0000	112,717,770.00
HSBC MALTA FUNDS SICAV PLC	3	INTERNATIONAL BOND FUND	EUR	13,792,780.00	1.0000	13,792,780.00
HSBC MALTA FUNDS SICAV PLC	4	HSBC PROPERTY INVESTMENT FUND	EUR	10,047,673.00	1.0000	10,047,673.00
HSBC MALTA FUNDS SICAV PLC	5	EUROPEAN EQUITY FUND	EUR	4,550,577.00	1.0000	4,550,577.00
HSBC MALTA FUNDS SICAV PLC	6	EQUITY GROWTH FUND	EUR	5,535,446.00	1.0000	5,535,446.00
HSBC NO LOAD FUNDS SICAV PLC (formerly TRI-MED NO LOAD FUNDS SICAV PLC)	1	MALTESE MONEY MARKET FUND	EUR	15,230,741.00	1.0000	15,230,741.00
HSBC NO LOAD FUNDS SICAV PLC (formerly TRI-MED NO LOAD FUNDS SICAV PLC)	2	MALTESE ASSETS FUND (formerly TRI-MED MALTESE ASSETS FUND)	EUR	56,492,178.00	1.0000	56,492,178.00
HSBC NO LOAD FUNDS SICAV PLC (formerly TRI-MED NO LOAD FUNDS SICAV PLC)	3	MALTA GOVERNMENT BOND FUND (formerly TRI- MED MALTA GOVERNMENT BOND FUND)	EUR	134,578,222.00	1.0000	134,578,222.00
HSBC STRUCTURED FUNDS SICAV PLC	1	PROTECTED CAPITAL & GROWTH FUND	EUR	3,546,960.00	1.0000	3,546,960.00
HSBC STRUCTURED FUNDS SICAV PLC	2	EUROSTOXX 50 MAXI GROWTH FUND NO. 1	EUR	2,042,436.00	1.0000	2,042,436.00

HSBC STRUCTURED FUNDS SICAV PLC	3	CAPITAL PROTECTED ACCELERATOR FUND NO. 1	GBP	2,612,821.00	0.7869	3,320,397.76
HSBC STRUCTURED FUNDS SICAV PLC	4	CAPITAL PROTECTED - EUROSTOXX 50 GROWTH FUND NO. 1	EUR	2,221,636.00	1.0000	2,221,636.00
HSBC STRUCTURED FUNDS SICAV PLC	5	CAPITAL PROTECTED - EUROSTOXX 50 BONUS FUND NO. 1	EUR	862,111.00	1.0000	862,111.00
LA VALETTE FUNDS SICAV	1	FUND	USD	29,735,922.09	1.2757	23,309,494.47
LA VALETTE FUNDS SICAV	2	LA VALETTE STERLING MONEY FUND	GBP	12,885,518.85	0.7869	16,375,039.84
LA VALETTE FUNDS SICAV	3	LA VALETTE STERLING INCOME FUND	GBP	27,418,929.05	0.7869	34,844,235.67
LA VALETTE FUNDS SICAV	4	LA VALETTE MULTI MANAGER PROPERTY FUND	EUR	59,376,599.83	1.0000	59,376,599.83
LA VALETTE FUNDS SICAV	5	LA VALETTE INTERNATIONAL EQUITY FUND	USD	0.00	1.0000	0.00
LA VALETTE FUNDS SICAV	6	LA VALETTE MONTHLY INCOME FUND	EUR	16,119,580.35	1.0000	16,119,580.35
LA VALETTE FUNDS SICAV	7	LA VALETTE MEDITERRANEAN RIM FUND	USD	0.00	1.0000	0.00
LA VALETTE FUNDS SICAV	8	LA VALETTE EURO MALTA MONEY FUND	EUR	90,962,513.90	1.0000	90,962,513.90
LA VALETTE FUNDS SICAV	9	LA VALETTE MALTA FUND	EUR	35,686,124.18	1.0000	35,686,124.18
LA VALETTE FUNDS SICAV	10	LA VALETTE MALTA BOND FUND	EUR	72,119,135.64	1.0000	72,119,135.64
LA VALETTE FUNDS SICAV	11	LA VALETTE HIGH YIELD FUND	EUR	14,959,577.32	1.0000	14,959,577.32
LA VALETTE FUNDS SICAV	12	INCOME FUND	GBP	2,989,733.10	0.7869	3,799,381.24
LA VALETTE FUNDS SICAV	13	LA VALETTE FAR EAST OPPORTUNITIES FUND	USD	2,501,635.76	1.2757	1,960,990.64
LA VALETTE FUNDS SICAV	14	LA VALETTE EUROPEAN OPPORTUNITIES FUND	EUR	5,458,430.49	1.0000	5,458,430.49
LA VALETTE FUNDS SICAV	15	LA VALETTE EUROPEAN BOND FUND	EUR	0.00	1.0000	0.00
LA VALETTE FUNDS SICAV	16	LA VALETTE EURO MONEY FUND	EUR	32,087,536.36	1.0000	32,087,536.36
LA VALETTE FUNDS SICAV	17	LA VALETTE EURO INCOME FUND	EUR	15,408,680.88	1.0000	15,408,680.88
LA VALETTE FUNDS SICAV	18	LA VALETTE CAPITAL GROWTH FUND	GBP	3,392,351.83	0.7869	4,311,032.95
SANTUMAS SHAREHOLDING PLC	1	N/A - SANTUMAS SHAREHOLDING PLC	EUR	6,390,945.49	1.0000	6,390,945.49
VILHENA FUNDS SICAV PLC	1	VILHENA US MULTI MANAGER FUND	USD	3,294,877.47	1.2757	2,582,799.62
VILHENA FUNDS SICAV PLC	2	VILHENA UK MULTI MANAGER FUND	GBP	2,822,874.36	0.7869	3,587,335.57
VILHENA FUNDS SICAV PLC	3	VILHENA MEDITERRANEAN RIM FUND	USD	6,807,466.00	1.2757	5,336,259.31
VILHENA FUNDS SICAV PLC	4	VILHENA MALTA GOVERNMENT BOND FUND	EUR	78,272,016.11	1.0000	78,272,016.11
VILHENA FUNDS SICAV PLC	5	VILHENA MALTA FUND	EUR	21,970,984.84	1.0000	21,970,984.84
VILHENA FUNDS SICAV PLC	6	VILHENA GLOBAL THEMED FUND	USD	6,948,250.08	1.2757	5,446,617.61
VILHENA FUNDS SICAV PLC	7	VILHENA EUROPEAN MULTI MANAGER FUND	EUR	11,131,098.18	1.0000	11,131,098.18
VILHENA FUNDS SICAV PLC	8	VILHENA DYNAMIC MULTI-MANAGER FUND	EUR	18,706,297.56	1.0000	18,706,297.56
VILHENA FUNDS SICAV PLC	9	VILHENA DIVERSIFIED MULTI MANAGER FUND	EUR	10,325,618.54	1.0000	10,325,618.54
VLTAVA FUND SICAV PLC.	1	N/A - VLTAVA FUND SICAV PLC.	CZK	818,567,721.59	24.2200	33,797,180.91
WIGNACOURT FUNDS SICAV PLC	1	AQUAENERGY FUND	EUR	9,803,008.84	1.0000	9,803,008.84

WIGNACOURT FUNDS SICAV PLC	2	COMMODITY FUND	EUR	6,987,669.26	1.0000	6,987,669.26
WIGNACOURT FUNDS SICAV PLC	3	WIGNACOURT MALTA FUND	EUR	17,045,202.17	1.0000	17,045,202.17
Other PIFs**	228					6,273,882,361.71
Other Retail*	6					21,843,464.9300
	<b>324</b>					<b>9,280,520,760.65</b>

**\*The section “Other – Retail” includes the NAV of the following Schemes:**

APS INCOME FUND  
FRATERNITAS SICAV PLC  
LOMBARD FUNDS SICAV PLC  
MALTA DEVELOPMENT FUND LIMITED  
THE TIMELESS ENERGY FUND SICAV PLC  
THE TIMELESS PRECIOUS METAL FUND SICAV PLC

**\*\*The section “Other – PIFS” includes the NAV of the following Schemes:**

21<sup>st</sup> CENTURY INVESTMENTS SICAV PLC  
ABBEY CAPITAL FUND L.P.  
ABSOLUTE RETURN MULTI-STRATEGY FUND (SICAV) PLC  
ACL FUND SICAV PLC  
ALPHABETOS FUNDS SICAV PLC  
ALPHABETOS INTERNATIONAL FUNDS SICAV PLC  
ALTMA FUND SICAV PLC  
AMALGAMATED INVESTMENTS SICAV PLC  
AMSTEL GLOBAL UMBRELLA FUND SICAV PLC  
ARTIS FX FUND SICAV PLC  
ATLANTIK ADVANCED SOLUTIONS 1 SICAV PLC  
ATLANTIK ADVANCED SOLUTIONS 2 SICAV PLC  
BOSPHORUS UMBRELLA SICAV PL  
BROADGATE CAPITAL FUNDS SICAV PLC  
CENTURY LEADER SICAV PLC  
CIEL EUROPEAN SICAV PLC  
CITATION ALPHA STRATEGY SICAV PLC  
FAIRWAY FOREX TRADING FUND SICAV LIMITED  
GLOBALCAPITAL FUNDS SICAV PLC.  
GRENFELL FUNDS (SICAV) PLC

FMG FUNDS SICAV PLC  
INVESTINVENT WIND ENERGY FUND SICAV PLC  
NBCG FUND SICAV PLC  
NEF ENERGY DIVERSIFIED SICAV PLC  
NEF GLOBAL RESOURCES FUND  
NEF NORDIC POWER SICAV PLC  
NEUTRON FUND SICAV PLC  
NORVIK (MALTA) SICAV PLC  
NOVIUM OPPORTUNITY UMBRELLA SICAV PLC  
OPERAFUND ECO-INVEST FUND SICAV  
ORANGE CAPITAL FUND (SICAV) PLC  
PUBLIC PRIVATE REAL ESTATE FUND SICAV PLC  
RBAM I FUNDS SICAV  
RBAM II FUNDS SICAV  
RENAISSANCE INSTITUTIONAL EQUITIES FUND SICAV PLC  
RENAISSANCE INSTITUTIONAL FUTURES FUND PLC  
RFID INVEST II SICAV PLC  
S3 GLOBAL MULTI-STRATEGY FUND (MALTA) SICAV PLC  
SABIUS SICAV LIMITED  
SAF SICAV PLC  
SIERRA MADRE GOLD & SILVER VENTURE CAPITAL FUND SICAV PLC  
SJP OPPORTUNITIES FUND SICAV PLC  
SOMERSET CAPITAL FUND SICAV PLC  
SPECTRUM FUND (SICAV) PLC  
SWISS INVESTMENTS FUNDS  
SICAV PLC  
SWISSFUND SICAV PLC  
THE ARP ABSOLUTE RETURN FUNDS (SICAV) PLC  
THE MILLENIUM WAVE FUND SICAV PLC  
UK FINANCIAL SERVICES PRODUCTS FUND SICAV PLC  
VIP SELECT FUNDS SICAV PLC  
VIRGO GLOBAL EQUITY FUND SICAV PLC  
VIRGO GLOBAL EQUITY MASTER FUND SICAV LIMITED  
WOOD & COMPANY FUND SICAV PLC

**NOTE: PIFs submit the Net Asset Value figures on a quarterly basis which are not all based on calendar quarters. Therefore the monthly Net Asset Value figures of locally based collective investment schemes would not portray the total Net Asset Value as at the end of the month being reviewed.**