

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

NET ASSET VALUE (€) - LOCALLY-BASED COLLECTIVE INVESTMENT SCHEMES - DECEMBER 2012

Scheme Name	Sub-Fund Name	December 2012 NAV (€)
CELSIUS GLOBAL FUNDS SICAV PLC	TARGET ALPHA PROGRAM 4 (EUR) Fund	5,193,000
CELSIUS GLOBAL FUNDS SICAV PLC	SUMMIT HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	SMART HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	SEB GARANTIFOND 80 (EUR)	27,769,000
CELSIUS GLOBAL FUNDS SICAV PLC	SEB GARANTIFOND 80 (SEK)	15,597,000
CELSIUS GLOBAL FUNDS SICAV PLC	Barclays RMF DIVERSIFIED INDEX (EUR) FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	REVOLUTION FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	REFLEX HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	ICI FUND (GBP)	0
CELSIUS GLOBAL FUNDS SICAV PLC	ICI FUND (EUR)	21,449,000
CELSIUS GLOBAL FUNDS SICAV PLC	FX Multi-Strategy (EUR)	0
CELSIUS GLOBAL FUNDS SICAV PLC	GLOBAL TAA 300 FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	FONDO DOPPIO PASSO	252,775,000
CELSIUS GLOBAL FUNDS SICAV PLC	FOCUS HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	ENHANCED MULTI STRATEGY DYNAMIC FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	DIVERSIFIED FIXED INCOME PLUS GUARANTEED FUND	530,642,000
CELSIUS GLOBAL FUNDS SICAV PLC	DFD CASH PLUS 200 (EUR) FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	CAR LONG SHORT	11,474,000
CELSIUS GLOBAL FUNDS SICAV PLC	BETA VALUE HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS GUARANTEED DYNAMIC FUND (JAN 08)	0
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS GUARANTEED DYNAMIC FUND (JULY 2007)	0
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS GUARANTEED DYNAMIC FUND (JAN 07)	0
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS GUARANTEED DYNAMIC FUND (FEB 07)	0
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS GLG DIVERSIFIED INDEX (EUR)	0
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS DYNAMIC TRACKER FUND	20,307,000
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS DYNAMIC 90 TRACKER FUND	26,767,000
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS DYNAMIC 80 TRACKER FUND	33,297,000
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS DYNAMIC 70 TRACKER FUND	20,569,000
CELSIUS GLOBAL FUNDS SICAV PLC	BARCLAYS AFB LONG/ SHORT ALLOCATOR FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	ALPHA GROWTH HF RETURN FUND	0
CELSIUS GLOBAL FUNDS SICAV PLC	ABSOLUTE HF RETURN FUND	0
GLOBAL FUNDS SICAV PLC	MELITA INTERNATIONAL EQUITY FUND	707,000
GLOBAL FUNDS SICAV PLC	MALTA PRIVATISATION & EQUITY FUND	2,450,000
GLOBAL FUNDS SICAV PLC	GLOBAL BOND FUND PLUS	1,416,000
HSBC MALTA FUNDS SICAV PLC	MALTA BOND FUND	117,269,000
HSBC MALTA FUNDS SICAV PLC	INTERNATIONAL BOND FUND	38,558,000
HSBC MALTA FUNDS SICAV PLC	EQUITY GROWTH FUND	24,484,000
HSBC NO LOAD FUNDS SICAV PLC	MALTESE MONEY MARKET FUND	18,690,000
HSBC NO LOAD FUNDS SICAV PLC	MALTESE ASSETS FUND	42,509,000
HSBC NO LOAD FUNDS SICAV PLC	MALTA GOVERNMENT BOND FUND	118,725,000
LA VALETTE FUNDS SICAV	LA VALETTE UNITED STATES DOLLAR MONEY FUND	2,642,000
LA VALETTE FUNDS SICAV	LA VALETTE STERLING MONEY FUND	10,574,000
LA VALETTE FUNDS SICAV	LA VALETTE STERLING INCOME FUND	69,254,000
LA VALETTE FUNDS SICAV	LA VALETTE MONTHLY INCOME FUND	27,580,000
LA VALETTE FUNDS SICAV	LA VALETTE EURO MALTA MONEY FUND	186,217,000
LA VALETTE FUNDS SICAV	LA VALETTE MALTA FUND	26,430,000
LA VALETTE FUNDS SICAV	LA VALETTE MALTA BOND FUND	68,983,000
LA VALETTE FUNDS SICAV	LA VALETTE HIGH YIELD FUND	37,239,000
LA VALETTE FUNDS SICAV	LA VALETTE FAR EAST OPPORTUNITIES FUND	3,800,000
LA VALETTE FUNDS SICAV	LA VALETTE EURO MONEY FUND	0
LA VALETTE FUNDS SICAV	LA VALETTE EURO INCOME FUND	25,254,000
SANTUMAS SHAREHOLDING PLC		6,611,000
VILHENA FUNDS SICAV PLC	VILHENA US MULTI MANAGER FUND	3,661,000
VILHENA FUNDS SICAV PLC	VILHENA UK MULTI MANAGER FUND	7,404,000

VILHENA FUNDS SICAV PLC	VILHENA MEDITERRANEAN RIM FUND	4,016,000
VILHENA FUNDS SICAV PLC	VILHENA MALTA GOVERNMENT BOND FUND	103,571,000
VILHENA FUNDS SICAV PLC	VILHENA MALTA FUND	21,637,000
VILHENA FUNDS SICAV PLC	VILHENA GLOBAL THEMED FUND	6,435,000
VILHENA FUNDS SICAV PLC	VILHENA EUROPEAN MULTI MANAGER FUND	22,884,000
VILHENA FUNDS SICAV PLC	VILHENA DYNAMIC MULTI MANAGER FUND	9,179,000
VILHENA FUNDS SICAV PLC	VILHENA DIVERSIFIED MULTI MANAGER FUND	4,167,000
WIGNACOURT FUNDS SICAV PLC	WIGNACOURT CAPITAL GUARANTEED AQUAENERGY FUND	10,438,000
WIGNACOURT FUNDS SICAV PLC	WIGNACOURT CAPITAL GUARANTEED COMMODITY FUND	14,021,000
WIGNACOURT FUNDS SICAV PLC	WIGNACOURT MALTA FUND	7,691,000
Other Retail Funds	19 funds (including sub-funds)^	1,215,344,869
PIFs	399 funds (including sub-funds)^	6,493,852,143
Total	482 funds (including sub-funds)^	9,719,532,012

NOTES

NOTE 1: PIFs submit the Net Asset Value figures on a quarterly basis which are not all based on calendar quarters. Therefore the quarterly Net Asset Value figures of locally-based Collective Investment Schemes would not portray the total Net Asset Value as at the end of the quarter being reviewed.

NOTE 2: Total Net Asset Value figure does not include Foreign-Based Funds authorised to sell on the local market. As at December 2012 the number of these funds (including sub-funds) amounted to 21.

NOTE 3: The figure ^ represents the number of funds (including sub-funds) which are domiciled in Malta and have started delivering a NAV as at end December 2012.

NOTE 4: The section "Other – Retail Funds" includes the NAV of the following Schemes:

Alpstar Capital Funds SICAV

APS Funds SICAV plc

AVC Funds SICAV plc

Calamatta Cuschieri Funds SICAV plc

Capital Strategy Funds SICAV plc

Dominion Global Trends SICAV plc

FCS Global Funds SICAV plc

Fraternitas SICAV plc

Hermes Linder Fund SICAV plc

Invictus SICAV plc

Malta Development Fund Limited

Solid Future UCITS Funds SICAV plc

SphereInvest Global UCITS SICAV plc

Temple Global Fund SICAV plc

The Timeless Energy Fund SICAV plc

The Timeless Precious Metal Fund SICAV plc

Valletta European Event SICAV plc

NOTE 5: The section "PIFs" includes the NAV of the following Schemes:

3 Sigma Riskcap SICAV plc

A3E Capital SICAV plc

Absolute AKJ Fund IC SICAV plc

Accuris Fund SICAV plc

ACL Fund SICAV Ltd

Adequation Fund IC SICAV plc

AD Fontes Asia Fund (SICAV) plc
Alphabetos Funds SICAV plc
Altarius Crystal SICAV plc
Amalgamated Investments SICAV plc
Amati Fund SICAV plc
Amstel Alternative Credit Fund SICAV plc
Amstel Global Umbrella Fund SICAV plc
Ananea Funds SICAV plc
Aros Paradigm Master Fund SICAV plc
Aros Paradigm Fund SICAV plc
Athena Capital Fund SICAV plc
AtonRâ Umbrella Fund SICAV plc
Audentia Capital SICAV plc
AUM Global Platform SICAV plc
Axiom Capital Partners SICAV plc
Blue Umbrella Funds SICAV plc
Bosphorus Umbrella SICAV plc
Brickstone Real Estate Funds SICAV plc
Brightwell Portfolio Fund SICAV plc
Broadgate Capital Funds SICAV plc
Burren Global Arbitrage Fund SICAV plc
Burren Global Arbitrage Master Fund SICAV plc
Capital Investments (SICAV) plc
Catey Investments (SICAV) plc
Century Leader SICAV plc
Ciel European SICAV plc
Clerkenwell SICAV plc
Cosmos Diversified Emerging Markets Fund SICAV plc
Creative Investments SICAV plc
Comino Umbrella Fund SICAV plc
CTH SICAV plc
Cygnus Master SICAV Limited
Cygnus SICAV plc
DTMR Management SICAV plc
EF Global SICAV plc
EOS SICAV plc
EYRY IV Fund SICAV plc
Excellence Investment Umbrella SICAV plc
Falcon Investment Property SICAV plc
FALCON NR&I Fund SICAV plc
FMG Funds SICAV plc
Foinavon SICAV Plc
Forsythe Investment SICAV plc
Futura Funds SICAV plc
General Investment Markets SICAV plc
GlobalCapital Funds SICAV plc
Global and Emerging Market Real Estate
Global Market Neutral Strategies SICAV plc
Global Mediscience Fund SICAV plc
Global Mediscience Master SICAV plc

Golden Share Investments SICAV plc
Grow Wealth SICAV plc
Hedge Invest Global Holdings SICAV plc
Hedge Invest Specialist Selection SICAV plc
Grenfell Funds (SICAV) plc
HFH SICAV plc
Higher Ground SICAV plc
Himalaya SICAV plc
HMP Woodman Funds SICAV plc
Horizon Fund SICAV plc
Innocap Fund SICAV plc
Investinvent Fund SICAV plc
J8 Umbrella Funds SICAV plc
J&T Advanced Solutions SICAV plc
JFP Investments (SICAV) plc
JVC Capital SICAV plc
JW Partners SICAV plc
KC Funds SICAV plc
KD Investment Funds SICAV
Knights of Malta Investments Funds SICAV plc
Lascaris Capital Fund SICAV plc
Landoverseas Fund SICAV plc
Level E Capital SICAV plc
Litmus Umbrella SICAV plc
LL Global Fund Series SICAV plc
Mansard Capital SICAV plc
Marlon Fund SICAV plc
MCM Fund SICAV plc
Melita Funds SICAV Ltd
Meltemi Capital SICAV plc
Meridon Funds SICAV
Metatron Capital SICAV plc
NBCG Fund SICAV plc
NCC Funds SICAV plc
NEF Funds SICAV plc
NEF Global Resources SICAV Ltd
NEF Nordic Power SICAV plc
Nemea Alternative Investment Funds (SICAV) Ltd
Neutron Fund SICAV plc
Norvik (Malta) SICAV plc
Norwatt Nordic Power SICAV plc
Nova Renewable Energy (Novare) Fund SICAV plc
Novium Opportunity Umbrella SICAV plc
Operafund Eco-Invest Fund SICAV
Orange Capital Fund (SICAV) plc
Palladium Fund SICAV plc
Pan European Umbrella SICAV
Paragon SICAV plc
Peak Momentum Funds SICAV plc
PerSYSTEMcy SICAV plc

Petra Umbrella Fund SICAV plc
Pluri-Invest SICAV plc
PMG Focus Funds SICAV plc
PMG Partners SICAV plc
Polaris Finance SICAV plc
Polystone SICAV plc
Portfinance SICAV plc
Prague Development SICAV plc
Prestige SICAV plc
Prime Pan-Asia Investment Fund SICAV plc
Privaxis Umbrella Fund SICAV plc
Priveq Funds SICAV plc
Public Private Real Estate Fund SICAV plc
RBAM I Funds SICAV
Renaissance Institutional Diversified Alpha Fund SICAV plc
Renaissance Institutional Equities Fund SICAV plc
Resco Funds SICAV plc
Reventón Advanced Solutions SICAV plc
RFID Invest II SICAV plc
RohFund Global SICAV plc
Royal Rainbow Fund SICAV plc
RPS Umbrella Fund (Malta) SICAV plc
R&R Quality Funds SICAV plc
S3 Global Multi-Strategy Fund (Malta) SICAV plc
S3 Global Multi-Strategy Fund (Valletta) SICAV plc
Sabius SICAV Limited
SAF SICAV plc
Sarum Investment SICAV plc
SC Malta SICAV plc
SF Global Equity Fund SICAV plc
SF Global Equity Master Fund SICAV plc
Shelter Island Fund SICAV plc
Sierra Madre Gold & Silver Venture Capital Fund SICAV plc
SJP Opportunities Fund SICAV plc
Somerset Capital Fund SICAV plc
Spectrum Fund (SICAV) plc
Strategica Funds SICAV plc
Sunshine Fund (Malta) SICAV Limited
Swiss Investments Fund SICAV plc
Swissfund SICAV plc
Taliti Funds SICAV plc
Tertius SICAV plc
TGA Funds SICAV plc
The Absolute Return Multi-Strategy Fund (SICAV) plc
The ARP Absolute Return Funds (SICAV) plc
The ARP Funds (SICAV) plc
The Gandon Macro Fund SICAV plc
The Millenium Wave Fund SICAV plc
The Nascent Fund SICAV plc
The NEAS Energy Funds (SICAV) plc

TPO Global Opportunities SICAV plc
Trevose Global Opportunity Fund SICAV plc
TRIPS SICAV plc
Tuffieh Funds SICAV plc
UK Financial Services Products Fund SICAV plc
Valletta Global Equity Events SICAV plc
Valoris Fund SICAV plc
Vector Commodity Fund Malta SICAV plc
Vector Commodity Master Fund SICAV Limited
Venus Multi-Strategy Fund SICAV plc
Villers Investment Funds SICAV plc
VIP Select Funds SICAV plc
Vltava Fund SICAV plc
Willer Opportunities (Malta) SICAV Limited
Wood & Company Fund SICAV plc
World Dynamic Fund SICAV plc