

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

NET ASSET VALUE - LOCALLY BASED COLLECTIVE INVESTMENT SCHEMES June 2008

Scheme Name		Sub Fund Name	Currency	NAV	Exchange Rate	NAV (EUR)
CELSIUS GLOBAL FUNDS SICAV PLC	1	VOLTAIRE INDEX 95	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	2	VOLTAIRE 20:80	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	3	TARGET ALPHA PROGRAM 4 (EUR) Fund	EUR	18,812,717.50	1.00	18,812,717.50
CELSIUS GLOBAL FUNDS SICAV PLC	4	SUMMIT HF RETURN FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	5	SMART HF RETURN FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	6	SEB GARANTIFOND 80 (EUR)	EUR	42,816,474.69	1.00	42,816,474.69
CELSIUS GLOBAL FUNDS SICAV PLC	7	SEB GARANTIFOND 80 (SEK)	EUR	327,351,193.54	1.00	327,351,193.54
CELSIUS GLOBAL FUNDS SICAV PLC	8	RMF DIVERSIFIED INDEX (EUR) FUND	EUR	193,803,326.51	1.00	193,803,326.51
CELSIUS GLOBAL FUNDS SICAV PLC	9	REVOLUTION FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	10	REFLEX HF RETURN FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	11	ICI FUND (GBP)	GBP	37,836,132.71	0.79	47,757,819.77
CELSIUS GLOBAL FUNDS SICAV PLC	12	ICI FUND (EUR)	EUR	61,064,180.58	1.00	61,064,180.58
CELSIUS GLOBAL FUNDS SICAV PLC	13	ICI ADJUSTED FUND (EUR)	EUR	35,604,229.84	1.00	35,604,229.84
CELSIUS GLOBAL FUNDS SICAV PLC	14	GLOBAL TAA 300 FUND	EUR	34,813,944.14	1.00	34,813,944.14
CELSIUS GLOBAL FUNDS SICAV PLC	15	GLOBAL PROPERTY FUND (USD)	USD	19,806,842.45	1.58	12,564,604.45
CELSIUS GLOBAL FUNDS SICAV PLC	16	GLOBAL PROPERTY FUND (EUR)	EUR	10,932,842.45	1.00	10,932,842.45
CELSIUS GLOBAL FUNDS SICAV PLC	17	FONDO DOPPIO PASSO	EUR	319,807,574.08	1.00	319,807,574.08
CELSIUS GLOBAL FUNDS SICAV PLC	18	FOCUS HF RETURN FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	19	FLEXI HF STRATEGY FUND (EUR)	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	20	EVOLUTION 60 FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	21	EUROPEAN VALUE INCOME FUND	GBP	9,424,589.46	0.79	11,895,979.12
CELSIUS GLOBAL FUNDS SICAV PLC	22	ENHANCED MULTI STRATEGY GUARANTEED FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	23	ENHANCED MULTI STRATEGY DYNAMIC FUND	EUR	239,873,423.97	1.00	239,873,423.97
CELSIUS GLOBAL FUNDS SICAV PLC	24	DYNAMIC FIXED INCOME PLUS GUARANTEED FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	25	DIVERSIFIED FIXED INCOME PLUS GUARANTEED FUND	EUR	340,335,659.00	1.00	340,335,659.00
CELSIUS GLOBAL FUNDS SICAV PLC	26	DFD CASH PLUS 200 (EUR) FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	27	DFD CASH PLUS (EUR) FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	28	CAR LONG SHORT	EUR	56,026,920.39	1.00	56,026,920.39
CELSIUS GLOBAL FUNDS SICAV PLC	29	BETA VALUE HF RETURN FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	30	BARCLAYS GUARANTEED DYNAMIC FUND (JAN 08)	GBP	5,614,670.03	0.79	7,086,992.78
CELSIUS GLOBAL FUNDS SICAV PLC	31	BARCLAYS GUARANTEED DYNAMIC FUND (JULY 2007)	GBP	14,960,354.12	0.79	18,883,375.35
CELSIUS GLOBAL FUNDS SICAV PLC	32	BARCLAYS GUARANTEED DYNAMIC FUND (JAN 07)	GBP	11,914,266.21	0.79	15,038,518.41
CELSIUS GLOBAL FUNDS SICAV PLC	33	BARCLAYS GUARANTEED DYNAMIC FUND (FEB 07)	GBP	7,768,352.37	0.79	9,805,430.57
CELSIUS GLOBAL FUNDS SICAV PLC	34	BARCLAYS DYNAMIC TRACKER FUND	GBP	24,905,489.84	0.79	31,436,402.45
CELSIUS GLOBAL FUNDS SICAV PLC	35	BARCLAYS DYNAMIC 90 TRACKER FUND	GBP	39,654,248.20	0.79	50,052,695.74
CELSIUS GLOBAL FUNDS SICAV PLC	36	BARCLAYS DYNAMIC 80 TRACKER FUND	GBP	40,339,422.64	0.79	50,917,541.99
CELSIUS GLOBAL FUNDS SICAV PLC	37	BARCLAYS DYNAMIC 70 TRACKER FUND	GBP	22,623,383.14	0.79	28,555,863.86
CELSIUS GLOBAL FUNDS SICAV PLC	38	ALPHA GROWTH HF RETURN FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	39	ABSOLUTE HF RETURN FUND	EUR	0.00	1.00	-
GLOBAL FUNDS SICAV PLC	1	MELITA INTERNATIONAL EQUITY FUND	USD	4,542,482.71	1.58	2,881,554.62
GLOBAL FUNDS SICAV PLC	2	MALTA PRIVATISATION & EQUITY FUND	EUR	6,859,288.95	1.00	6,859,288.95
GLOBAL FUNDS SICAV PLC	3	GLOBAL BOND FUND PLUS	EUR	2,371,663.81	1.00	2,371,663.81
HSBC MALTA FUNDS SICAV PLC	1	UNIVERSAL FUND	USD	2,463,962.00	1.58	1,563,030.96
HSBC MALTA FUNDS SICAV PLC	2	MALTA BOND FUND (formerly TRI-MED ACCUMULATOR FUND)	EUR	122,455,462.00	1.00	122,455,462.00
HSBC MALTA FUNDS SICAV PLC	3	INTERNATIONAL BOND FUND	EUR	16,503,448.00	1.00	16,503,448.00
HSBC MALTA FUNDS SICAV PLC	4	HSBC PROPERTY INVESTMENT FUND	EUR	11,262,454.00	1.00	11,262,454.00
HSBC MALTA FUNDS SICAV PLC	5	EUROPEAN EQUITY FUND	EUR	5,556,496.00	1.00	5,556,496.00

HSBC MALTA FUNDS SICAV PLC	6	EQUITY GROWTH FUND	EUR	6,546,342.00	1.00	6,546,342.00
HSBC NO LOAD FUNDS SICAV PLC	1	MALTESE MONEY MARKET FUND	EUR	9,017,408.00	1.00	9,017,408.00
HSBC NO LOAD FUNDS SICAV PLC	2	MALTESE ASSETS FUND	EUR	66,469,234.00	1.00	66,469,234.00
HSBC NO LOAD FUNDS SICAV PLC	3	MALTA GOVERNMENT BOND FUND	EUR	149,856,689.00	1.00	149,856,689.00
HSBC STRUCTURED FUNDS SICAV PLC	1	PROTECTED CAPITAL & GROWTH FUND	EUR	3,605,334.00	1.00	3,605,334.00
HSBC STRUCTURED FUNDS SICAV PLC	2	EUROSTOXX 50 MAXI GROWTH FUND NO. 1	EUR	2,358,761.00	1.00	2,358,761.00
HSBC STRUCTURED FUNDS SICAV PLC	3	CAPITAL PROTECTED ACCELERATOR FUND NO. 1	GBP	2,911,187.00	0.79	3,674,581.26
HSBC STRUCTURED FUNDS SICAV PLC	4	CAPITAL PROTECTED - EUROSTOXX 50 GROWTH FUND NO. 1	EUR	2,427,720.00	1.00	2,427,720.00
HSBC STRUCTURED FUNDS SICAV PLC	5	CAPITAL PROTECTED - EUROSTOXX 50 BONUS FUND NO. 1	EUR	913,895.00	1.00	913,895.00
LA VALETTE FUNDS SICAV	1	LA VALETTE UNITED STATES DOLLAR MONEY FUND	USD	25,042,605.85	1.58	15,885,946.37
LA VALETTE FUNDS SICAV	2	LA VALETTE STERLING MONEY FUND	GBP	12,456,401.04	0.79	15,722,816.08
LA VALETTE FUNDS SICAV	3	LA VALETTE STERLING INCOME FUND	GBP	31,564,418.39	0.79	39,841,487.40
LA VALETTE FUNDS SICAV	4	LA VALETTE MULTI MANAGER PROPERTY FUND	EUR	69,929,653.92	1.00	69,929,653.92
LA VALETTE FUNDS SICAV	5	LA VALETTE INTERNATIONAL EQUITY FUND	USD	0.00	1.58	-
LA VALETTE FUNDS SICAV	6	LA VALETTE MONTHLY INCOME FUND	EUR	18,639,119.05	1.00	18,639,119.05
LA VALETTE FUNDS SICAV	7	LA VALETTE MEDITERRANEAN RIM FUND	USD	8,711,828.08	1.58	5,526,407.05
LA VALETTE FUNDS SICAV	8	LA VALETTE EURO MALTA MONEY FUND	EUR	75,427,983.65	1.00	75,427,983.65
LA VALETTE FUNDS SICAV	9	LA VALETTE MALTA FUND	EUR	42,912,998.87	1.00	42,912,998.87
LA VALETTE FUNDS SICAV	10	LA VALETTE MALTA BOND FUND	EUR	72,924,160.83	1.00	72,924,160.83
LA VALETTE FUNDS SICAV	11	LA VALETTE HIGH YIELD FUND	EUR	19,050,355.76	1.00	19,050,355.76
LA VALETTE FUNDS SICAV	12	LA VALETTE FTSE 100 CAPITAL GUARANTEED INCOME FUND	GBP	3,500,480.06	0.79	4,418,403.36
LA VALETTE FUNDS SICAV	13	LA VALETTE FAR EAST OPPORTUNITIES FUND	USD	5,448,828.27	1.58	3,456,501.06
LA VALETTE FUNDS SICAV	14	LA VALETTE EUROPEAN OPPORTUNITIES FUND	EUR	7,453,135.18	1.00	7,453,135.18
LA VALETTE FUNDS SICAV	15	LA VALETTE EUROPEAN BOND FUND	EUR	0.00	1.00	-
LA VALETTE FUNDS SICAV	16	LA VALETTE EURO MONEY FUND	EUR	29,580,709.80	1.00	29,580,709.80
LA VALETTE FUNDS SICAV	17	LA VALETTE EURO INCOME FUND	EUR	17,837,490.16	1.00	17,837,490.16
LA VALETTE FUNDS SICAV	18	LA VALETTE CAPITAL GROWTH FUND	GBP	4,559,240.92	0.79	5,754,800.78
SANTUMAS SHAREHOLDING PLC	1	N/A - SANTUMAS SHAREHOLDING PLC	EUR	4,244,533.62	1.00	4,244,533.62
VILHENA FUNDS SICAV PLC	1	VILHENA US MULTI MANAGER FUND	USD	5,358,251.99	1.58	3,399,043.38
VILHENA FUNDS SICAV PLC	2	VILHENA UK MULTI MANAGER FUND	GBP	4,033,060.73	0.79	5,090,641.50
VILHENA FUNDS SICAV PLC	3	VILHENA MALTA GOVERNMENT BOND FUND	EUR	76,584,720.56	1.00	76,584,720.56
VILHENA FUNDS SICAV PLC	4	VILHENA MALTA FUND	EUR	25,818,578.87	1.00	25,818,578.87
VILHENA FUNDS SICAV PLC	5	VILHENA GLOBAL THEMED FUND	USD	10,935,085.15	1.58	6,936,745.21
VILHENA FUNDS SICAV PLC	6	VILHENA EUROPEAN MULTI MANAGER FUND	EUR	16,525,268.05	1.00	16,525,268.05
VILHENA FUNDS SICAV PLC	7	VILHENA DYNAMIC MULTI-MANAGER FUND	EUR	24,760,320.38	1.00	24,760,320.38
VILHENA FUNDS SICAV PLC	8	VILHENA DIVERSIFIED MULTI MANAGER FUND	EUR	12,125,846.76	1.00	12,125,846.76
VLTAVA FUND SICAV PLC.	1	N/A - VLTAVA FUND SICAV PLC.	CZK	1,317,022,967.94	23.89	55,121,707.95
WIGNACOURT FUNDS SICAV PLC	1	WIGNACOURT CAPITAL GUARANTEED COMMODITY FUND	EUR	6,947,708.91	1.00	6,947,708.91
WIGNACOURT FUNDS SICAV PLC	2	WIGNACOURT MALTA FUND	EUR	22,302,763.54	1.00	22,302,763.54
Other - PIFs**	199					5,813,549,103.21
Other - Retail*	6					34,529,419.90
	291					8,931,859,444.92

◀ For information purposes ONLY : EUR 8,931,859,444.92 = LM 3,834,447,259.71

**The section "Other – Retail" includes the NAV of the following Schemes:*

FRATERNITAS SICAV PLC

LOMBARD FUNDS SICAV PLC

MALTA DEVELOPMENT FUND LIMITED

THE TIMELESS ENERGY FUND SICAV PLC

THE TIMELESS PRECIOUS METAL FUND SICAV PLC

****The section "Other – PIFS" includes the NAV of the following Schemes:**

21st CENTURY INVESTMENTS SICAV PLC
ABBAY CAPITAL FUND L.P.
ABSOLUTE RETURN MULTI-STRATEGY FUND (SICAV) PLC
ACL FUND SICAV PLC
ALPHABETOS FUNDS SICAV PLC
ALPHABETOS INTERNATIONAL FUNDS SICAV PLC
ALMA FUND SICAV PLC
AMALGAMATED INVESTMENTS SICAV PLC
AMSTEL GLOBAL UMBRELLA FUND SICAV PLC
ARTIS FX FUND SICAV PLC
ATLANTIK ADVANCED SOLUTIONS 1 SICAV PLC
ATLANTIK ADVANCED SOLUTIONS 2 SICAV PLC
BOSPHORUS UMBRELLA SICAV PL
BROADGATE CAPITAL FUNDS SICAV PLC
CENTURY LEADER SICAV PLC
CIEL EUROPEAN SICAV PLC
CITATION ALPHA STRATEGY SICAV PLC
FAIRWAY FOREX TRADING FUND SICAV LIMITED
GLOBALCAPITAL FUNDS SICAV PLC.
GRENPELL FUNDS (SICAV) PLC
FMG FUNDS SICAV PLC
INVESTINVENT WIND ENERGY FUND SICAV PLC
MOMENT INVEST FUND SICAV PLC
NBCG FUND SICAV PLC
NEF ENERGY DIVERSIFIED SICAV PLC
NEF GLOBAL RESOURCES FUND
NEF NORDIC POWER SICAV PLC
NEUTRON FUND SICAV PLC
NORVIK (MALTA) SICAV PLC
NOVIUM OPPORTUNITY UMBRELLA SICAV PLC
OPERAFUND ECO-INVEST FUND SICAV
ORANGE CAPITAL FUND (SICAV) PLC
PUBLIC PRIVATE REAL ESTATE FUND SICAV PLC
RBAM I FUNDS SICAV
RBAM II FUNDS SICAV
RENAISSANCE INSTITUTIONAL EQUITIES FUND SICAV PLC
RENAISSANCE INSTITUTIONAL FUTURES FUND PLC
RFID INVEST II SICAV PLC
S3 GLOBAL MULTI-STRATEGY FUND (MALTA) SICAV PLC
SAF SICAV PLC
SIERRA MADRE GOLD & SILVER VENTURE CAPITAL FUND SICAV PLC
SJP OPPORTUNITIES FUND SICAV PLC
SOMERSET CAPITAL FUND SICAV PLC
SPECTRUM FUND (SICAV) PLC
SWISS INVESTMENTS FUNDS SICAV PLC
SWISSFUND SICAV PLC
THE ARP ABSOLUTE RETURN FUNDS (SICAV) PLC
THE MILLENIUM WAVE FUND SICAV PLC
UK FINANCIAL SERVICES PRODUCTS FUND SICAV PLC
VELOCITY ONE FUND SICAV PLC
VIP SELECT FUNDS SICAV PLC
VIRGO GLOBAL EQUITY FUND SICAV PLC
VIRGO GLOBAL EQUITY MASTER FUND SICAV LIMITED
WOOD & COMPANY FUND SICAV PLC

NOTE: PIFs submit the Net Asset Value figures on a quarterly basis which are not all based on calendar quarters. Therefore the monthly Net Asset Value figures of locally based collective investment schemes would not portray the total Net Asset Value as at the end of the month being reviewed.