

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

NET ASSETS VALUE - LOCALLY BASED COLLECTIVE INVESTMENT SCHEMES

June 2007

SCHEME NAME		SUB FUND NAME	CURRENCY	NAV	EXCHANGE RATE	NAV - (LM)	NAV - (EUR) ◀
CELSIUS GLOBAL FUNDS SICAV PLC	1	SUMMIT HF RETURN FUND	EUR	0.00	2.33	-	-
CELSIUS GLOBAL FUNDS SICAV PLC	2	SMART HF RETURN FUND	EUR	0.00	2.33	-	-
CELSIUS GLOBAL FUNDS SICAV PLC	3	REVOLUTION FUND	EUR	0.00	2.33	-	-
CELSIUS GLOBAL FUNDS SICAV PLC	4	REFLEX HF RETURN FUND	EUR	0.00	2.33	-	-
CELSIUS GLOBAL FUNDS SICAV PLC	5	ICI FUND (GBP)	GBP	9,598,001.00	1.57	6,122,736.03	14,262,138.43
CELSIUS GLOBAL FUNDS SICAV PLC	6	ICI FUND (EUR)	EUR	78,741,869.00	2.33	33,803,884.36	78,741,869.00
CELSIUS GLOBAL FUNDS SICAV PLC	7	ICI ADJUSTED FUND (EUR)	EUR	30,359,006.00	2.33	13,033,121.28	30,359,006.00
CELSIUS GLOBAL FUNDS SICAV PLC	8	GLOBAL TAA 300 FUND	EUR	35,173,519.00	2.33	15,099,991.71	35,173,519.00
CELSIUS GLOBAL FUNDS SICAV PLC	9	GLOBAL PROPERTY FUND (USD)	EUR	27,646,544.00	2.33	11,868,661.34	27,646,544.00
CELSIUS GLOBAL FUNDS SICAV PLC	10	GLOBAL PROPERTY FUND (EUR)	EUR	15,677,085.00	2.33	6,730,172.59	15,677,085.00
CELSIUS GLOBAL FUNDS SICAV PLC	11	FONDO DOPPIO PASSO	EUR	327,874,374.00	2.33	140,756,468.76	327,874,374.00
CELSIUS GLOBAL FUNDS SICAV PLC	12	FOCUS HF RETURN FUND	EUR	0.00	2.33	-	-
CELSIUS GLOBAL FUNDS SICAV PLC	13	FLEXI HF STRATEGY FUND (EUR)	EUR	7,405,493.00	2.33	3,179,178.14	7,405,493.00
CELSIUS GLOBAL FUNDS SICAV PLC	14	EVOLUTION 60 FUND	EUR	11,344,109.00	2.33	4,870,025.99	11,344,109.00
CELSIUS GLOBAL FUNDS SICAV PLC	15	ENHANCED MULTI STRATEGY GUARANTEED FUND	EUR	333,113,152.00	2.33	143,005,476.15	333,113,152.00
CELSIUS GLOBAL FUNDS SICAV PLC	16	ENHANCED MULTI STRATEGY DYNAMIC FUND	EUR	246,759,123.00	2.33	105,933,691.50	246,759,123.00
CELSIUS GLOBAL FUNDS SICAV PLC	17	DYNAMIC FIXED INCOME PLUS GUARANTEED FUND	EUR	150,382,588.00	2.33	64,559,245.03	150,382,588.00
CELSIUS GLOBAL FUNDS SICAV PLC	18	DIVERSIFIED FIXED INCOME PLUS GUARANTEED FUND	EUR	148,729,452.00	2.33	63,849,553.74	148,729,452.00
CELSIUS GLOBAL FUNDS SICAV PLC	19	DFD CASH PLUS 200 (EUR) FUND	EUR	25,120,104.00	2.33	10,784,060.65	25,120,104.00
CELSIUS GLOBAL FUNDS SICAV PLC	20	DFD CASH PLUS (EUR) FUND	EUR	0.00	2.33	-	-
CELSIUS GLOBAL FUNDS SICAV PLC	21	BETA VALUE HF RETURN FUND	EUR	0.00	2.33	-	-
CELSIUS GLOBAL FUNDS SICAV PLC	22	BARCLAYS GUARANTEED DYNAMIC FUND (JULY 2007)	EUR	0.00	2.33	-	-
CELSIUS GLOBAL FUNDS SICAV PLC	23	BARCLAYS GUARANTEED DYNAMIC FUND (JAN 07)	GBP	12,036,545.00	1.57	7,678,326.74	17,885,690.06
CELSIUS GLOBAL FUNDS SICAV PLC	24	BARCLAYS GUARANTEED DYNAMIC FUND (FEB 07)	EUR	18,015.00	2.33	7,733.84	18,015.00
CELSIUS GLOBAL FUNDS SICAV PLC	25	BARCLAYS DYNAMIC TRACKER FUND	GBP	9,617,548.00	1.57	6,135,205.41	14,291,184.28
CELSIUS GLOBAL FUNDS SICAV PLC	26	BARCLAYS DYNAMIC 90 TRACKER FUND	GBP	11,366,746.00	1.57	7,251,050.01	16,890,403.01
CELSIUS GLOBAL FUNDS SICAV PLC	27	BARCLAYS DYNAMIC 80 TRACKER FUND	GBP	12,427,601.00	1.57	7,927,788.34	18,466,779.27
CELSIUS GLOBAL FUNDS SICAV PLC	28	BARCLAYS DYNAMIC 70 TRACKER FUND	GBP	5,246,099.00	1.57	3,346,580.12	7,795,434.71
CELSIUS GLOBAL FUNDS SICAV PLC	29	ALPHA GROWTH HF RETURN FUND	EUR	0.00	2.33	-	-
CELSIUS GLOBAL FUNDS SICAV PLC	30	ABSOLUTE HF RETURN FUND	EUR	0.00	2.33	-	-
GLOBAL FUNDS SICAV PLC	1	MELITA INTERNATIONAL EQUITY FUND	USD	1,774,595.00	3.14	565,932.65	1,318,268.45
GLOBAL FUNDS SICAV PLC	2	MELITA INTERNATIONAL BOND FUND	USD	433,777.00	3.14	138,334.98	322,233.82
GLOBAL FUNDS SICAV PLC	3	MALTA PRIVATISATION & EQUITY FUND	LM	5,488,203.00	1.00	5,488,203.00	12,784,074.07
GLOBAL FUNDS SICAV PLC	4	GLOBAL BOND FUND PLUS	LM	2,643,082.00	1.00	2,643,082.00	6,156,724.90
GLOBAL FUNDS SICAV PLC	5	ABERDEEN (MALTA) TECHNOLOGY FUND	USD	1,206,819.00	3.14	384,864.30	896,492.67
GLOBAL FUNDS SICAV PLC	6	ABERDEEN (MALTA) CHINA OPPORTUNITIES FUND	USD	248,098.00	3.14	79,120.45	184,301.08
HSBC MALTA FUNDS SICAV PLC	1	UNIVERSAL FUND	USD	2,586,484.00	3.14	824,850.59	1,921,385.03
HSBC MALTA FUNDS SICAV PLC	2	MALTA BOND FUND (formerly TRI-MED ACCUMULATOR FUND)	LM	71,812,655.00	1.00	71,812,655.00	167,278,488.24
HSBC MALTA FUNDS SICAV PLC	3	INTERNATIONAL BOND FUND	LM	11,585,560.00	1.00	11,585,560.00	26,987,095.27
HSBC MALTA FUNDS SICAV PLC	4	HSBC PROPERTY INVESTMENT FUND	LM	4,110,298.00	1.00	4,110,298.00	9,574,418.82
HSBC MALTA FUNDS SICAV PLC	5	EUROPEAN EQUITY FUND	EUR	7,573,602.00	2.33	3,251,347.34	7,573,602.00
HSBC MALTA FUNDS SICAV PLC	6	EQUITY GROWTH FUND	LM	3,326,451.00	1.00	3,326,451.00	7,748,546.47
HSBC NO LOAD FUNDS SICAV PLC (formerly TRI-MED NO LOAD FUNDS SICAV PLC)	1	MALTESE ASSETS FUND (formerly TRI-MED MALTESE ASSETS FUND)	LM	32,979,715.00	1.00	32,979,715.00	76,822,070.81

HSBC NO LOAD FUNDS SICAV PLC (formerly TRI-MED NO LOAD FUNDS SICAV PLC)	2	MALTA GOVERNMENT BOND FUND (formerly TRI-MED MALTA GOVERNMENT BOND FUND)	LM	96,254,364.00	1.00	96,254,364.00	224,212,355.00
HSBC STRUCTURED FUNDS SICAV PLC	1	PROTECTED CAPITAL & GROWTH FUND	LM	1,620,492.00	1.00	1,620,492.00	3,774,730.96
HSBC STRUCTURED FUNDS SICAV PLC	2	EUROSTOXX 50 MAXI GROWTH FUND NO. 1	EUR	2,806,497.00	2.33	1,204,829.16	2,806,497.00
HSBC STRUCTURED FUNDS SICAV PLC	3	CAPITAL PROTECTED ACCELERATOR FUND NO. 1	GBP	2,963,609.00	1.57	1,890,539.04	4,403,771.35
HSBC STRUCTURED FUNDS SICAV PLC	4	CAPITAL PROTECTED - EUROSTOXX 50 GROWTH FUND NO. 1	EUR	2,711,193.00	2.33	1,163,915.15	2,711,193.00
HSBC STRUCTURED FUNDS SICAV PLC	5	CAPITAL PROTECTED - EUROSTOXX 50 BONUS FUND NO. 1	EUR	982,839.00	2.33	421,932.78	982,839.00
LA VALETTE FUNDS SICAV	1	LA VALETTE UNITED STATES DOLLAR MONEY FUND	USD	10,028,672.00	3.14	3,198,224.32	7,449,858.65
LA VALETTE FUNDS SICAV	2	LA VALETTE STERLING MONEY FUND	GBP	5,477,077.00	1.57	3,493,925.11	8,138,656.20
LA VALETTE FUNDS SICAV	3	LA VALETTE STERLING INCOME FUND	GBP	34,359,576.00	1.57	21,918,586.37	51,056,572.03
LA VALETTE FUNDS SICAV	4	LA VALETTE MULTI MANAGER PROPERTY FUND	EUR	82,880,939.00	2.33	35,580,787.11	82,880,939.00
LA VALETTE FUNDS SICAV	5	LA VALETTE MONTHLY INCOME FUND	LM	9,996,197.00	1.00	9,996,197.00	23,284,875.38
LA VALETTE FUNDS SICAV	6	LA VALETTE MEDITERRANEAN RIM FUND	USD	7,172,549.00	3.14	2,287,383.68	5,328,170.69
LA VALETTE FUNDS SICAV	7	LA VALETTE MALTESE LIRA MONEY FUND	LM	16,027,429.00	1.00	16,027,429.00	37,333,866.76
LA VALETTE FUNDS SICAV	8	LA VALETTE MALTA FUND	LM	22,551,707.00	1.00	22,551,707.00	52,531,346.38
LA VALETTE FUNDS SICAV	9	LA VALETTE MALTA BOND FUND	LM	37,114,213.00	1.00	37,114,213.00	86,452,860.47
LA VALETTE FUNDS SICAV	10	LA VALETTE INTERNATIONAL EQUITY FUND	USD	3,002,799.00	3.14	957,616.80	2,230,647.10
LA VALETTE FUNDS SICAV	11	LA VALETTE HIGH YIELD FUND	EUR	17,093,488.00	2.33	7,338,234.40	17,093,488.00
LA VALETTE FUNDS SICAV	12	LA VALETTE FTSE 100 CAPITAL GUARANTEED INCOME FUND	GBP	4,041,187.00	1.57	2,577,945.27	6,004,997.13
LA VALETTE FUNDS SICAV	13	LA VALETTE FAR EAST OPPORTUNITIES FUND	USD	5,118,345.00	3.14	1,632,281.47	3,802,193.03
LA VALETTE FUNDS SICAV	14	LA VALETTE EUROPEAN OPPORTUNITIES FUND	EUR	11,563,306.00	2.33	4,964,127.27	11,563,306.00
LA VALETTE FUNDS SICAV	15	LA VALETTE EUROPEAN BOND FUND	EUR	1,947,428.00	2.33	836,030.84	1,947,428.00
LA VALETTE FUNDS SICAV	16	LA VALETTE EURO MONEY FUND	EUR	8,538,727.00	2.33	3,665,675.50	8,538,727.00
LA VALETTE FUNDS SICAV	17	LA VALETTE EURO INCOME FUND	EUR	20,951,346.00	2.33	8,994,412.84	20,951,346.00
LA VALETTE FUNDS SICAV	18	LA VALETTE CAPITAL GROWTH FUND	GBP	6,154,322.00	1.57	3,925,951.77	9,145,007.62
SANTUMAS SHAREHOLDING PLC	1	N/A - SANTUMAS SHAREHOLDING PLC	LM	2,216,349.00	1.00	2,216,349.00	5,162,704.40
VILHENA FUNDS SICAV PLC	1	VILHENA US MULTI MANAGER FUND	USD	6,680,463.00	3.14	2,130,453.49	4,962,621.68
VILHENA FUNDS SICAV PLC	2	VILHENA UK MULTI MANAGER FUND	GBP	5,139,566.00	1.57	3,278,620.82	7,637,132.13
VILHENA FUNDS SICAV PLC	3	VILHENA MALTA GOVERNMENT BOND FUND	LM	43,096,966.00	1.00	43,096,966.00	100,388,926.16
VILHENA FUNDS SICAV PLC	4	VILHENA MALTA FUND	LM	13,560,226.00	1.00	13,560,226.00	31,586,829.72
VILHENA FUNDS SICAV PLC	5	VILHENA GLOBAL THEMED FUND	USD	7,990,872.00	3.14	2,548,353.48	5,936,066.80
VILHENA FUNDS SICAV PLC	6	VILHENA EUROPEAN MULTI MANAGER FUND	EUR	21,302,716.00	2.33	9,145,255.98	21,302,716.00
VILHENA FUNDS SICAV PLC	7	VILHENA DYNAMIC MULTI-MANAGER FUND	EUR	27,958,193.00	2.33	12,002,452.25	27,958,193.00
VLTAVA FUND SICAV PLC.	1	N/A - VLTAVA FUND SICAV PLC.	CZK	1,258,645,974.00	66.58	18,903,810.87	44,034,034.18
WIGNACOURT FUNDS SICAV PLC	1	WIGNACOURT MALTA FUND	LM	12,456,082.00	1.00	12,456,082.00	29,014,866.06
Other - Retail*	4					39,072,044.41	91,013,380.87
Other - PIFs**	88					1,981,539,545.66	4,615,745,505.85
						3,222,700,326.90	7,506,872,413.01

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◀ This column is for information purposes ONLY and the values displayed are based on the rate of EUR 1 = Lm 0.4293

****The section “Other – Retail” includes the NAV of the following Schemes:***

AMALGAMATED INVESTMENTS SICAV PLC
LOMBARD FUNDS SICAV PLC
MALTA DEVELOPMENT FUND LIMITED
THE TIMELESS PRECIOUS METAL FUND SICAV PLC.

*****The section “Other – PIFS” includes the NAV of the following Schemes:***

ABSOLUTE RETURN MULTI-STRATEGY FUND (SICAV) PLC
ALTMA FUND SICAV PLC
AMSTEL GLOBAL UMBRELLA FUND SICAV PLC
BROADGATE CAPITAL FUNDS SICAV PLC
CENTURY LEADER SICAV PLC
CIEL EUROPEAN SICAV PLC
CITATION ALPHA STRATEGY SICAV PLC
FAIRWAY FOREX TRADING FUND SICAV LIMITED
GLOBALCAPITAL FUNDS SICAV PLC.
GRENFELL FUNDS (SICAV) PLC
HARBOURSIDE MULTI-MANAGER FUND (SICAV) PLC
INVESTINVENT WIND ENERGY FUND SICAV PLC
MOMENT INVEST FUND SICAV PLC
NBCG FUND SICAV PLC
NEF ENERGY DIVERSIFIED SICAV PLC
NEF NORDIC POWER SICAV PLC
NORVIK (MALTA) SICAV PLC
OPERAFUND ECO-INVEST FUND SICAV
ORANGE CAPITAL FUND (SICAV) PLC
PRIME EMERGING FUND SICAV PLC
RENAISSANCE INSTITUTIONAL EQUITUES FUND SICAV PLC
SABIUS SICAV LIMITED
SIERRA MADRE GOLD & SILVER VENTURE CAPITAL FUND SICAV PLC
SOMERSET CAPITAL FUND SICAV PLC
SWISSFUND SICAV PLC
THE MILLENIUM WAVE FUND SICAV PLC
UK FINANCIAL SERVICES PRODUCTS FUND SICAV PLC
VELOCITY ONE FUND SICAV PLC
VIP SELECT FUNDS SICAV PLC
WOOD & COMPANY FUND SICAV PLC

^PIFs submit the Net Asset Value figures on a quarterly basis which are not all based on calendar quarters. Therefore the monthly Net Asset Value figures of locally based collective investment schemes would not portray the total Net Asset Value as at the end of the month being reviewed.