

# MFSA

## MALTA FINANCIAL SERVICES AUTHORITY

### NET ASSET VALUE - LOCALLY BASED COLLECTIVE INVESTMENT SCHEMES August 2008

Scheme Name		Sub Fund Name	Currency	NAV	Exchange Rate	NAV - (EUR)
CELSIUS GLOBAL FUNDS SICAV PLC	1	VOLTAIRE INDEX 95	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	2	VOLTAIRE 20:80	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	3	TARGET ALPHA PROGRAM 4 (EUR) Fund	EUR	116,119,929.83	1.00	116,119,929.83
CELSIUS GLOBAL FUNDS SICAV PLC	4	SUMMIT HF RETURN FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	5	SMART HF RETURN FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	6	SEB GARANTIFOND 80 (EUR)	EUR	41,492,500.79	1.00	41,492,500.79
CELSIUS GLOBAL FUNDS SICAV PLC	7	SEB GARANTIFOND 80 (SEK)	EUR	324,714,369.39	1.00	324,714,369.39
CELSIUS GLOBAL FUNDS SICAV PLC	8	RMF DIVERSIFIED INDEX (EUR) FUND	EUR	191,207,974.88	1.00	191,207,974.88
CELSIUS GLOBAL FUNDS SICAV PLC	9	REVOLUTION FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	10	REFLEX HF RETURN FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	11	ICI FUND (GBP)	GBP	36,212,412.66	0.79	45,963,587.81
CELSIUS GLOBAL FUNDS SICAV PLC	12	ICI FUND (EUR)	EUR	56,745,627.50	1.00	56,745,627.50
CELSIUS GLOBAL FUNDS SICAV PLC	13	ICI ADJUSTED FUND (EUR)	EUR	31,303,715.67	1.00	31,303,715.67
CELSIUS GLOBAL FUNDS SICAV PLC	14	GLOBAL TAA 300 FUND	EUR	6,850,128.95	1.00	6,850,128.95
CELSIUS GLOBAL FUNDS SICAV PLC	15	GLOBAL PROPERTY FUND (USD)	USD	11,756,863.27	1.56	7,549,032.53
CELSIUS GLOBAL FUNDS SICAV PLC	16	GLOBAL PROPERTY FUND (EUR)	EUR	5,087,349.94	1.00	5,087,349.94
CELSIUS GLOBAL FUNDS SICAV PLC	17	FONDO DOPPIO PASSO	EUR	325,302,880.36	1.00	325,302,880.36
CELSIUS GLOBAL FUNDS SICAV PLC	18	FOCUS HF RETURN FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	19	FLEXI HF STRATEGY FUND (EUR)	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	20	EVOLUTION 60 FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	21	EUROPEAN VALUE INCOME FUND	GBP	9,554,676.44	0.79	12,127,532.45
CELSIUS GLOBAL FUNDS SICAV PLC	22	ENHANCED MULTI STRATEGY GUARANTEED FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	23	ENHANCED MULTI STRATEGY DYNAMIC FUND	EUR	238,881,575.59	1.00	238,881,575.59
CELSIUS GLOBAL FUNDS SICAV PLC	24	DYNAMIC FIXED INCOME PLUS GUARANTEED FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	25	DIVERSIFIED FIXED INCOME PLUS GUARANTEED FUND	EUR	354,740,918.00	1.00	354,740,918.00
CELSIUS GLOBAL FUNDS SICAV PLC	26	DFD CASH PLUS 200 (EUR) FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	27	DFD CASH PLUS (EUR) FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	28	CAR LONG SHORT	EUR	55,555,907.30	1.00	55,555,907.30
CELSIUS GLOBAL FUNDS SICAV PLC	29	BETA VALUE HF RETURN FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	30	BARCLAYS GUARANTEED DYNAMIC FUND (JAN 08)	GBP	8,421,586.69	0.79	10,689,327.52
CELSIUS GLOBAL FUNDS SICAV PLC	31	BARCLAYS GUARANTEED DYNAMIC FUND (JULY 2007)	GBP	14,581,121.00	0.79	18,507,483.66
CELSIUS GLOBAL FUNDS SICAV PLC	32	BARCLAYS GUARANTEED DYNAMIC FUND (JAN 07)	GBP	11,468,352.71	0.79	14,556,518.00
CELSIUS GLOBAL FUNDS SICAV PLC	33	BARCLAYS GUARANTEED DYNAMIC FUND (FEB 07)	GBP	7,920,473.99	0.79	10,053,276.63
CELSIUS GLOBAL FUNDS SICAV PLC	34	BARCLAYS GLG DIVERSIFIED INDEX (EUR)				
CELSIUS GLOBAL FUNDS SICAV PLC	35	BARCLAYS DYNAMIC TRACKER FUND	GBP	25,385,680.93	0.79	32,221,464.66
CELSIUS GLOBAL FUNDS SICAV PLC	36	BARCLAYS DYNAMIC 90 TRACKER FUND	GBP	42,997,331.68	0.79	54,575,530.47
CELSIUS GLOBAL FUNDS SICAV PLC	37	BARCLAYS DYNAMIC 80 TRACKER FUND	GBP	43,225,199.05	0.79	54,864,757.31
CELSIUS GLOBAL FUNDS SICAV PLC	38	BARCLAYS DYNAMIC 70 TRACKER FUND	GBP	24,771,778.38	0.79	31,442,252.18
CELSIUS GLOBAL FUNDS SICAV PLC	39	ALPHA GROWTH HF RETURN FUND	EUR	0.00	1.00	-
CELSIUS GLOBAL FUNDS SICAV PLC	40	ABSOLUTE HF RETURN FUND	EUR	0.00	1.00	-
GLOBAL FUNDS SICAV PLC	1	MELITA INTERNATIONAL EQUITY FUND	USD	1,330,878.59	1.56	854,551.55

GLOBAL FUNDS SICAV PLC	2	MALTA PRIVATISATION & EQUITY FUND	EUR	6,014,638.95	1.00	6,014,638.95
GLOBAL FUNDS SICAV PLC	3	GLOBAL BOND FUND PLUS	EUR	2,219,626.34	1.00	2,219,626.34
HSBC MALTA FUNDS SICAV PLC	1	UNIVERSAL FUND	USD	2,413,827.00	1.56	1,549,908.18
HSBC MALTA FUNDS SICAV PLC	2	MALTA BOND FUND (formerly TRI-MED ACCUMULATOR FUND)	EUR	116,158,209.00	1.00	116,158,209.00
HSBC MALTA FUNDS SICAV PLC	3	INTERNATIONAL BOND FUND	EUR	15,747,120.00	1.00	15,747,120.00
HSBC MALTA FUNDS SICAV PLC	4	HSBC PROPERTY INVESTMENT FUND	EUR	10,770,708.00	1.00	10,770,708.00
HSBC MALTA FUNDS SICAV PLC	5	EUROPEAN EQUITY FUND	EUR	5,578,510.00	1.00	5,578,510.00
HSBC MALTA FUNDS SICAV PLC	6	EQUITY GROWTH FUND	EUR	6,305,154.00	1.00	6,305,154.00
HSBC NO LOAD FUNDS SICAV PLC (formerly TRI-MED NO LOAD FUNDS SICAV PLC)	1	MALTESE MONEY MARKET FUND	EUR	11,017,563.00	1.00	11,017,563.00
HSBC NO LOAD FUNDS SICAV PLC (formerly TRI-MED NO LOAD FUNDS SICAV PLC)	2	MALTESE ASSETS FUND (formerly TRI-MED MALTESE ASSETS FUND)	EUR	62,080,388.00	1.00	62,080,388.00
HSBC NO LOAD FUNDS SICAV PLC (formerly TRI-MED NO LOAD FUNDS SICAV PLC)	3	MALTA GOVERNMENT BOND FUND (formerly TRI-MED MALTA GOVERNMENT BOND FUND)	EUR	140,355,233.00	1.00	140,355,233.00
HSBC STRUCTURED FUNDS SICAV PLC	1	PROTECTED CAPITAL & GROWTH FUND	EUR	3,550,716.00	1.00	3,550,716.00
HSBC STRUCTURED FUNDS SICAV PLC	2	EUROSTOXX 50 MAXI GROWTH FUND NO. 1	EUR	2,217,057.00	1.00	2,217,057.00
HSBC STRUCTURED FUNDS SICAV PLC	3	CAPITAL PROTECTED ACCELERATOR FUND NO. 1	GBP	2,726,271.00	0.79	3,460,393.48
HSBC STRUCTURED FUNDS SICAV PLC	4	CAPITAL PROTECTED - EUROSTOXX 50 GROWTH FUND NO. 1	EUR	2,335,772.00	1.00	2,335,772.00
HSBC STRUCTURED FUNDS SICAV PLC	5	CAPITAL PROTECTED - EUROSTOXX 50 BONUS FUND NO. 1	EUR	890,892.00	1.00	890,892.00
LA VALETTE FUNDS SICAV	1	LA VALETTE UNITED STATES DOLLAR MONEY FUND	USD	29,734,644.68	1.56	19,092,490.48
LA VALETTE FUNDS SICAV	2	LA VALETTE STERLING MONEY FUND	GBP	13,490,278.11	0.79	17,122,901.71
LA VALETTE FUNDS SICAV	3	LA VALETTE STERLING INCOME FUND	GBP	31,396,265.69	0.79	39,850,562.53
LA VALETTE FUNDS SICAV	4	LA VALETTE MULTI MANAGER PROPERTY FUND	EUR	62,833,565.83	1.00	62,833,565.83
LA VALETTE FUNDS SICAV	5	LA VALETTE INTERNATIONAL EQUITY FUND	USD	0.00	1.56	-
LA VALETTE FUNDS SICAV	6	LA VALETTE MONTHLY INCOME FUND	EUR	18,358,267.22	1.00	18,358,267.22
LA VALETTE FUNDS SICAV	7	LA VALETTE MEDITERRANEAN RIM FUND	USD	0.00	1.56	-
LA VALETTE FUNDS SICAV	8	LA VALETTE EURO MALTA MONEY FUND	EUR	85,130,522.48	1.00	85,130,522.48
LA VALETTE FUNDS SICAV	9	LA VALETTE MALTA FUND	EUR	38,988,389.31	1.00	38,988,389.31
LA VALETTE FUNDS SICAV	10	LA VALETTE MALTA BOND FUND	EUR	72,550,445.58	1.00	72,550,445.58
LA VALETTE FUNDS SICAV	11	LA VALETTE HIGH YIELD FUND	EUR	18,767,394.09	1.00	18,767,394.09
LA VALETTE FUNDS SICAV	12	LA VALETTE FTSE 100 CAPITAL GUARANTEED INCOME FUND	GBP	3,379,681.93	0.79	4,289,753.04
LA VALETTE FUNDS SICAV	13	LA VALETTE FAR EAST OPPORTUNITIES FUND	USD	4,777,132.69	1.56	3,067,376.84
LA VALETTE FUNDS SICAV	14	LA VALETTE EUROPEAN OPPORTUNITIES FUND	EUR	7,176,214.82	1.00	7,176,214.82
LA VALETTE FUNDS SICAV	15	LA VALETTE EUROPEAN BOND FUND	EUR	0.00	1.00	-
LA VALETTE FUNDS SICAV	16	LA VALETTE EURO MONEY FUND	EUR	37,896,327.58	1.00	37,896,327.58
LA VALETTE FUNDS SICAV	17	LA VALETTE EURO INCOME FUND	EUR	17,525,179.94	1.00	17,525,179.94
LA VALETTE FUNDS SICAV	18	LA VALETTE CAPITAL GROWTH FUND	GBP	4,441,442.70	0.79	5,637,421.72
SANTUMAS SHAREHOLDING PLC	1	N/A - SANTUMAS SHAREHOLDING PLC	EUR	6,875,511.70	1.00	6,875,511.70
VILHENA FUNDS SICAV PLC	1	VILHENA US MULTI MANAGER FUND	USD	5,228,306.68	1.56	3,357,073.76
VILHENA FUNDS SICAV PLC	2	VILHENA UK MULTI MANAGER FUND	GBP	3,991,699.90	0.79	5,066,573.46
VILHENA FUNDS SICAV PLC	3	VILHENA MEDITERRANEAN RIM FUND	USD	8,172,408.04	1.56	5,247,468.88
VILHENA FUNDS SICAV PLC	4	VILHENA MALTA GOVERNMENT BOND FUND	EUR	76,157,674.73	1.00	76,157,674.73
VILHENA FUNDS SICAV PLC	5	VILHENA MALTA FUND	EUR	23,775,910.50	1.00	23,775,910.50
VILHENA FUNDS SICAV PLC	6	VILHENA GLOBAL THEMED FUND	USD	10,533,728.63	1.56	6,763,662.92
VILHENA FUNDS SICAV PLC	7	VILHENA EUROPEAN MULTI MANAGER FUND	EUR	15,520,751.42	1.00	15,520,751.42
VILHENA FUNDS SICAV PLC	8	VILHENA DYNAMIC MULTI-MANAGER FUND	EUR	22,970,327.28	1.00	22,970,327.28
VILHENA FUNDS SICAV PLC	9	VILHENA DIVERSIFIED MULTI MANAGER FUND	EUR	11,872,767.70	1.00	11,872,767.70
VLTAVA FUND SICAV PLC.	1	N/A - VLTAVA FUND SICAV PLC.	CZK	1,317,022,967.94	24.00	54,869,098.36

WIGNACOURT FUNDS SICAV PLC	1	WIGNACOURT CAPITAL GUARANTEED AQUAENERGY FUND	EUR	10,976,058.16	1.00	10,976,058.16
WIGNACOURT FUNDS SICAV PLC	2	WIGNACOURT CAPITAL GUARANTEED COMMODITY FUND	EUR	7,009,797.79	1.00	7,009,797.79
WIGNACOURT FUNDS SICAV PLC	3	WIGNACOURT MALTA FUND	EUR	19,515,348.77	1.00	19,515,348.77
Other - PIFs**	222					5,874,798,501.54
Other - Retail*	6					30,032,217.36
	<u>317</u>					<u>9,054,755,639.44</u>

◀ For information purposes ONLY : EUR 9,054,755,639.44 = LM 3,887,206,596.01

**\*The section "Other – Retail" includes the NAV of the following Schemes:**

FRATERNITAS SICAV PLC  
 LOMBARD FUNDS SICAV PLC  
 MALTA DEVELOPMENT FUND LIMITED  
 THE TIMELESS ENERGY FUND SICAV PLC  
 THE TIMELESS PRECIOUS METAL FUND SICAV PLC

**\*\*The section "Other – PIFS" includes the NAV of the following Schemes:**

21<sup>st</sup> CENTURY INVESTMENTS SICAV PLC  
 ABBEY CAPITAL FUND L.P.  
 ABSOLUTE RETURN MULTI-STRATEGY FUND (SICAV) PLC  
 ACL FUND SICAV PLC  
 ALPHABETOS FUNDS SICAV PLC  
 ALPHABETOS INTERNATIONAL FUNDS SICAV PLC  
 ALTMA FUND SICAV PLC  
 AMALGAMATED INVESTMENTS SICAV PLC  
 AMSTEL GLOBAL UMBRELLA FUND SICAV PLC  
 ARTIS FX FUND SICAV PLC  
 ATLANTIK ADVANCED SOLUTIONS 1 SICAV PLC  
 ATLANTIK ADVANCED SOLUTIONS 2 SICAV PLC  
 BOSPHORUS UMBRELLA SICAV PL  
 BROADGATE CAPITAL FUNDS SICAV PLC  
 CENTURY LEADER SICAV PLC  
 CIEL EUROPEAN SICAV PLC  
 CITATION ALPHA STRATEGY SICAV PLC  
 FAIRWAY FOREX TRADING FUND SICAV LIMITED  
 GLOBALCAPITAL FUNDS SICAV PLC.  
 GRENFELL FUNDS (SICAV) PLC  
 FMG FUNDS SICAV PLC  
 INVESTINVENT WIND ENERGY FUND SICAV PLC  
 NBCG FUND SICAV PLC  
 NEF ENERGY DIVERSIFIED SICAV PLC  
 NEF GLOBAL RESOURCES FUND  
 NEF NORDIC POWER SICAV PLC  
 NEUTRON FUND SICAV PLC  
 NORVIK (MALTA) SICAV PLC  
 NOVIUM OPPORTUNITY UMBRELLA SICAV PLC  
 OPERAFUND ECO-INVEST FUND SICAV

ORANGE CAPITAL FUND (SICAV) PLC  
PUBLIC PRIVATE REAL ESTATE FUND SICAV PLC  
RBAM I FUNDS SICAV  
RBAM II FUNDS SICAV  
RENAISSANCE INSTITUTIONAL EQUITIES FUND SICAV PLC  
RENAISSANCE INSTITUTIONAL FUTURES FUND PLC  
RFID INVEST II SICAV PLC  
S3 GLOBAL MULTI-STRATEGY FUND (MALTA) SICAV PLC  
SABIUS SICAV LIMITED  
SAF SICAV PLC  
SIERRA MADRE GOLD & SILVER VENTURE CAPITAL FUND SICAV PLC  
SJP OPPORTUNITIES FUND SICAV PLC  
SOMERSET CAPITAL FUND SICAV PLC  
SPECTRUM FUND (SICAV) PLC  
SWISS INVESTMENTS FUNDS SICAV PLC  
SWISSFUND SICAV PLC  
THE ARP ABSOLUTE RETURN FUNDS (SICAV) PLC  
THE MILLENIUM WAVE FUND SICAV PLC  
UK FINANCIAL SERVICES PRODUCTS FUND SICAV PLC  
VIP SELECT FUNDS SICAV PLC  
VIRGO GLOBAL EQUITY FUND SICAV PLC  
VIRGO GLOBAL EQUITY MASTER FUND SICAV LIMITED  
WOOD & COMPANY FUND SICAV PLC

**NOTE: PIFs submit the Net Asset Value figures on a quarterly basis which are not all based on calendar quarters. Therefore the monthly Net Asset Value figures of locally based collective investment schemes would not portray the total Net Asset Value as at the**