L.N. 147 of 2014

INVESTMENT SERVICES ACT (CAP. 370)

Investment Services Act (Amendment of the First Schedule) Regulations, 2014

IN exercise of the powers conferred by article 12 of the Investment Services Act, the Minister for Finance, acting on the advice of the Malta Financial Services Authority, has made the following regulations:-

Citation and scope.

1. (1) The title of these regulations is the Investment Services Act (Amendment of the First Schedule) Regulations, 2014 and these regulations shall be read and construed as one with the Investment Services Act, hereinafter referred to as "the Act".

Cap. 370.

(2) The purpose of these regulations is to amend the First Schedule to the Act, in order to better implement the provisions of Commission Regulation (EU) No. 1031/2010 of 12 November 2010 on the timing, administration and other aspects of auctioning of greenhouse gas emission allowances pursuant to Directive 2003/87/ EC of the European Parliament and of the Council establishing a scheme for greenhouse gas emission allowances trading within the Community, as may be amended from time to time.

Amends the First Schedule to the Act.

- **2.** Immediately after paragraph 9 of the First Schedule to the Act, there shall be added the following new paragraph:
 - "10. The reception, transmission, and submission of a bid relating to emission allowances

The reception, transmission, and submission of a bid by a person on any auction platform which auctions emission allowances within the meaning of Commission Regulation (EU) No 1031/2010 of 12 November 2010 on the timing, administration and other aspects of auctioning of greenhouse gas emission allowances pursuant to Directive 2003/87/EC of the European Parliament and of the Council establishing a scheme for greenhouse gas emissions allowances trading within the Community, as may be amended from time to time."