

Insurance Principals Statistics 2012
Long Term Business
Companies with HO in Malta

A.1 Total Gross Premiums Written by Class

Classes of Long Term Business	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment		Totals
	Insurance	Reinsurance	Insurance	Reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's
Life and annuity	133,007	1,528	145,064	623,863	903,461
Marriage and birth	-	-	-	-	-
Linked long term	34,834	-	-	-	34,834
Permanent health	-	3	-	69,108	69,111
Tontines	-	-	-	-	-
Capital redemption	-	-	-	-	-
Pension fund management	-	-	-	-	-
Collective insurance	-	-	-	-	-
Social insurance	-	-	-	-	-
Total GPW (Insurance contracts & investment contracts with DPF)	167,842	1,531	145,064	692,971	1,007,407
Investment contracts <i>without</i> DPF	1,901	-	-	-	1,901
Total GPW	169,742	1,531	145,064	692,971	1,009,308

A.2 Gross Premiums Written by Source of Business

Source of Business	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment		Totals
	Insurance	Reinsurance	Insurance	Reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's
Direct business	3,023	1,531	91,712	692,971	789,236
Business generated by agents	10	-	-13	-	-3
Business generated by brokers	6,430	-	22	-	6,452
Business generated by tied insurance intermediaries	160,279	-	53,344	-	213,623
Total GPW	169,742	1,531	145,064	692,971	1,009,308

A.3 Analysis of Premiums Written

		Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
		€ 000's	€ 000's	€ 000's
Gross	Regular premiums	119,726	652,885	772,611
	Single premiums	48,549	73,632	122,181
	Group life assurance	2,998	111,517	114,516
Reinsurance ceded	Regular premiums	8,368	20,195	28,563
	Single premiums	-	34,433	34,433
	Group life assurance	1,004	1,106	2,110
Net of reinsurance	Regular premiums	111,358	632,690	744,048
	Single premiums	48,549	39,200	87,748
	Group life assurance	1,994	110,412	112,405
Total premiums written	Gross	171,273	838,034	1,009,308
	Reinsurance	9,373	55,733	65,106
	Net	161,900	782,301	944,202

B.1 Analysis of Claims Paid

		Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
		€ 000's	€ 000's	€ 000's
Gross	Death or disability lump sums	10,931	738,299	749,231
	Disability periodic payments	76	33,338	33,414
	Surrender or partial surrender	63,579	-	63,579
	Annuity payments	-	73	73
	Lump sums on maturity	71,218	-	71,218
	Total	145,805	771,710	917,515
Reinsurance ceded	Death or disability lump sums	4,410	7,644	12,054
	Disability periodic payments	-	-	-
	Surrender or partial surrender	92	-	92
	Annuity payments	-	-	-
	Lump sums on maturity	31	-	31
	Total	4,532	7,644	12,176
Net of reinsurance	Death or disability lump sums	6,522	730,655	737,177
	Disability periodic payments	76	33,338	33,414
	Surrender or partial surrender	63,488	-	63,488
	Annuity payments	-	73	73
	Lump sums on maturity	71,187	-	71,187
	Total	141,272	764,066	905,338

C.1 Analysis of Expenses

		Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
		€ 000's	€ 000's	€ 000's
Gross	Commision - acquisition	4,061	239,432	243,493
	Commision - other	2,346	829	3,175
	Management - acquisition	3,989	2,739	6,729
	Management - maintenance	10,389	1,654	12,042
	Management -other	470	1,293	1,764
	Total	21,255	245,947	267,202
Reinsurance ceded	Commision - acquisition	224	20,710	20,935
	Commision - other	1,216	1,580	2,796
	Management - acquisition	30	1,885	1,915
	Management - maintenance	118	6,777	6,895
	Management -other	-	-	-
	Total	1,589	30,952	32,542
Net of reinsurance	Commision - acquisition	3,837	218,722	222,559
	Commision - other	1,129	-751	378
	Management - acquisition	3,959	854	4,813
	Management - maintenance	10,270	-5,123	5,147
	Management -other	470	1,293	1,764
	Total	19,666	214,995	234,661

D.1 Analysis of Mathematical Reserves

	Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
	<i>€ 000's</i>	<i>€ 000's</i>	<i>€ 000's</i>
Gross	1,690,406	3,506,540	5,196,945
Reinsurance ceded	33,943	35,071	69,013
Net of reinsurance	1,656,463	3,471,469	5,127,932