

Insurance Principals Statistics 2013
Long Term Business
Companies with HO in Malta

A.1 Total Gross Premiums Written by Class

Classes of Long Term Business	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment		Totals
	Insurance	Reinsurance	Insurance	Reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's
Life and annuity	153,611	1,851	165,524	628,185	949,171
Marriage and birth	-	-	-	-	-
Linked long term	34,090	-	-	-	34,090
Permanent health	-	5	-	60,410	60,414
Tontines	-	-	-	-	-
Capital redemption	-	-	-	-	-
Pension fund management	-	-	-	-	-
Collective insurance	-	-	-	-	-
Social insurance	-	-	-	-	-
Total GPW (Insurance contracts & investment contracts with DPF)	187,701	1,855	165,524	688,595	1,043,675
Investment contracts <i>without</i> DPF	5,312	-	-	-	5,312
Total GPW	193,013	1,855	165,524	688,595	1,048,987

A.2 Gross Premiums Written by Source of Business

Source of Business	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment		Totals
	Insurance	Reinsurance	Insurance	Reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's
Direct business	3,417	1,855	106,331	688,595	800,198
Business generated by agents	14	-	-1	-	13
Business generated by brokers	4,672	-	-	-	4,672
Business generated by tied insurance intermediaries	184,911	-	59,194	-	244,105
Total GPW	193,013	1,855	165,524	688,595	1,048,987

A.3 Analysis of Premiums Written

		Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
		€ 000's	€ 000's	€ 000's
Gross	Regular premiums	120,660	664,218	784,878
	Single premiums	70,890	86,411	157,301
	Group life assurance	3,319	103,490	106,808
Reinsurance ceded	Regular premiums	8,935	24,854	33,789
	Single premiums	-	36,693	36,693
	Group life assurance	780	964	1,745
Net of reinsurance	Regular premiums	111,725	639,364	751,089
	Single premiums	70,890	49,718	120,608
	Group life assurance	2,538	102,525	105,064
Total premiums written	Gross	194,868	854,119	1,048,987
	Reinsurance	9,715	62,511	72,227
	Net	185,153	791,607	976,761

B.1 Analysis of Claims Paid

		Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
		€ 000's	€ 000's	€ 000's
Gross	Death or disability lump sums	13,418	961,895	975,313
	Disability periodic payments	32	28,510	28,542
	Surrender or partial surrender	66,320	-	66,320
	Annuity payments	-	924	924
	Lump sums on maturity	58,912	-	58,912
	Total	138,682	991,328	1,130,010
Reinsurance ceded	Death or disability lump sums	2,335	9,686	12,021
	Disability periodic payments	-	-	-
	Surrender or partial surrender	210	-	210
	Annuity payments	-	-	-
	Lump sums on maturity	32	-	32
	Total	2,577	9,686	12,263
Net of reinsurance	Death or disability lump sums	11,083	952,209	963,292
	Disability periodic payments	32	28,510	28,542
	Surrender or partial surrender	66,110	-	66,110
	Annuity payments	-	924	924
	Lump sums on maturity	58,879	-	58,879
	Total	136,104	981,642	1,117,747

C.1 Analysis of Expenses

		Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
		€ 000's	€ 000's	€ 000's
Gross	Commision - acquisition	4,879	163,270	168,149
	Commision - other	2,334	1,056	3,391
	Management - acquisition	4,009	2,513	6,522
	Management - maintenance	10,383	1,942	12,325
	Management -other	412	1,737	2,149
	Total	22,018	170,519	192,537
Reinsurance ceded	Commision - acquisition	212	23,020	23,233
	Commision - other	1,350	135	1,485
	Management - acquisition	19	1,724	1,742
	Management - maintenance	74	13,041	13,115
	Management -other	-	-	-
	Total	1,655	37,920	39,575
Net of reinsurance	Commision - acquisition	4,667	140,250	144,916
	Commision - other	984	922	1,905
	Management - acquisition	3,990	790	4,780
	Management - maintenance	10,310	-11,099	-790
	Management -other	412	1,737	2,149
	Total	20,362	132,599	152,961

D.1 Analysis of Mathematical Reserves

	Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
	<i>€ 000's</i>	<i>€ 000's</i>	<i>€ 000's</i>
Gross	1,828,340	4,238,709	6,067,048
Reinsurance ceded	40,623	40,626	81,249
Net of reinsurance	1,787,716	4,198,083	5,985,799