

Insurance Rule 10 of 2007

Repeal of Insurance Directive 10 of 1999 - Schemes of Operations Relating to Business of Insurance and Other Activities to be Carried on in the Case of Insurance Agents and Insurance Managers

Rule pursuant to article 4 of the Act

1. (1) This Insurance Rule repealing Insurance Directive 10 of 1999 - Schemes of Operations Relating to Business of Insurance and Other Activities to be Carried on in the Case of Insurance Agents and Insurance Managers (“this Rule”) is made by the Authority pursuant to, and for the purposes of, article 4 of the Act.

(2) This Rule shall come into force on the 1st March 2007.

Repeals and Savings

2. (1) Saving the provisions of paragraph (2) of this article, Insurance Directive 10 of 1999 - Schemes of Operations Relating to Business of Insurance and Other Activities to be Carried on in the Case of Insurance Agents and Insurance Managers, is hereby repealed.

(2) Every action, directive, instruction, guideline or order whatsoever taken or commenced thereunder, shall continue to be valid and in force, as if such action, directive, instruction, guideline or order were taken or commenced under Insurance Intermediaries Rule 12 of 2007 - Scheme of Operations relating to Enrolment in the Agents List, Managers List or Brokers List and the Application for Enrolment.