

Insurance Principals Statistics 2011
Long Term Business
Companies with HO in Malta

A.1 Total Gross Premiums Written by Class

Classes of Long Term Business	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment		Totals
	Insurance	Reinsurance	Insurance	Reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Life and annuity	172,917	1,214	106,151	660,850	941,131
Marriage and birth	-	-	-	-	-
Linked long term	32,698	-	-	-	32,698
Permanent health	-	4	-	45,007	45,010
Tontines	-	-	-	-	-
Capital redemption	-	-	-	-	-
Pension fund management	-	-	-	-	-
Collective insurance	-	-	-	-	-
Social insurance	-	-	-	-	-
Total GPW (Insurance contracts & investment contracts with DPF)	205,614	1,217	106,151	705,857	1,018,839
Investment contracts <i>without</i> DPF	3,583	-	-	-	3,583
Total GPW	209,197	1,217	106,151	705,857	1,022,422

A.2 Gross Premiums Written (including investment contracts *without* DPF) by Source of Business

Source of Business	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment		Totals
	Insurance	Reinsurance	Insurance	Reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Direct business	2,751	1,217	64,697	705,857	774,521
Business generated by agents	1,050	0	-41	0	1,009
Business generated by brokers	6,677	0	0	0	6,677
Business generated by tied insurance intermediaries	198,720	0	41,495	0	240,215
Total GPW	209,197	1,217	106,151	705,857	1,022,422

A.3 Analysis of Premiums Written (including investment contracts without DPF)

		Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
		€ 000's	€ 000's	€ 000's
Gross	Regular premiums	116,365	584,754	701,120
	Single premiums	91,111	78,643	169,754
	Group life assurance	2,939	148,610	151,549
Reinsurance ceded	Regular premiums	8,103	9,747	17,850
	Single premiums	-	31,886	31,886
	Group life assurance	972	834	1,806
Net of reinsurance	Regular premiums	108,262	575,007	683,269
	Single premiums	91,111	46,756	137,867
	Group life assurance	1,966	147,776	149,743
Total premiums written	Gross	210,415	812,007	1,022,422
	Reinsurance	9,076	42,467	51,543
	Net	201,339	769,540	970,879

B.1 Analysis of Claims Paid

		Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
		€ 000's	€ 000's	€ 000's
Gross	Death or disability lump sums	9,059	484,762	493,822
	Disability periodic payments	27	29,590	29,618
	Surrender or partial surrender	64,080	-	64,080
	Annuity payments	-	-	-
	Lump sums on maturity	44,465	3,553	48,018
	Total	117,632	517,905	635,537
Reinsurance ceded	Death or disability lump sums	2,121	6,040	8,161
	Disability periodic payments	-	-	-
	Surrender or partial surrender	27	-	27
	Annuity payments	-	-	-
	Lump sums on maturity	95	-	95
	Total	2,243	6,040	8,283
Net of reinsurance	Death or disability lump sums	6,938	478,723	485,661
	Disability periodic payments	27	29,590	29,618
	Surrender or partial surrender	64,053	-	64,053
	Annuity payments	-	-	-
	Lump sums on maturity	44,370	3,553	47,923
	Total	115,388	511,866	627,254

C.1 Analysis of Expenses

		Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
		€ 000's	€ 000's	€ 000's
Gross	Commision - acquisition	4,765	163,267	168,032
	Commision - other	1,897	1,804	3,701
	Management - acquisition	4,194	2,936	7,129
	Management - maintenance	10,541	1,652	12,193
	Management -other	519	1,026	1,545
	Total	21,915	170,685	192,600
Reinsurance ceded	Commision - acquisition	272	16,992	17,264
	Commision - other	1,036	2,312	3,348
	Management - acquisition	47	2,009	2,056
	Management - maintenance	140	2,929	3,069
	Management -other	-	-	-
	Total	1,495	24,241	25,736
Net of reinsurance	Commision - acquisition	4,493	146,275	150,768
	Commision - other	861	508	353
	Management - acquisition	4,147	927	5,074
	Management - maintenance	10,401	1,277	9,124
	Management -other	519	1,026	1,545
	Total	20,420	146,444	166,864

D.1 Analysis of Mathematical Reserves

	Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
	<i>€ 000's</i>	<i>€ 000's</i>	<i>€ 000's</i>
Gross	1,554,134	3,711,235	5,265,369
Reinsurance ceded	22,341	25,407	47,748
Net of reinsurance	1,531,793	3,685,828	5,217,621