

Insurance Principals Statistics 2010
Long Term Business
Companies with HO in Malta

A.1 Total Gross Premiums Written by Class

Classes of Long Term Business	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment		Totals
	Insurance	Reinsurance	Insurance	Reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Life and annuity	190,014	1,101	51,249	179,702	422,066
Marriage and birth	-	-	-	-	-
Linked long term	27,453	-	-	-	27,453
Permanent health	-	3	-	28,175	28,178
Tontines	-	-	-	-	-
Capital redemption	-	-	-	-	-
Pension fund management	-	-	-	-	-
Collective insurance	-	-	-	-	-
Social insurance	-	-	-	-	-
Total GPW (Insurance contracts & investment contracts with DPF)	217,467	1,104	51,249	207,877	477,697
Investment contracts <i>without</i> DPF	7,210	-	-	-	7,210
Total GPW	224,677	1,104	51,249	207,877	484,907

A.2 Gross Premiums Written (including investment contracts *without* DPF) by Source of Business

Source of Business	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment		Totals
	Insurance	Reinsurance	Insurance	Reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Direct business	2,763	803	26,390	207,877	237,833
Business generated by agents	1,107	-	-	-	1,107
Business generated by brokers	8,412	-	89	-	8,501
Business generated by tied insurance intermediaries	212,395	301	24,770	-	237,466
Total GPW	224,677	1,104	51,249	207,877	484,907

A.3 Analysis of Premiums Written (including investment contracts without DPF)

		Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
		€ 000's	€ 000's	€ 000's
Gross	Regular premiums	108,358	140,799	249,157
	Single premiums	114,232	55,190	169,422
	Group life assurance	3,191	63,137	66,328
Reinsurance ceded	Regular premiums	6,964	2,350	9,314
	Single premiums	-	23,819	23,819
	Group life assurance	1,012	695	1,707
Net of reinsurance	Regular premiums	101,394	138,449	239,843
	Single premiums	114,232	31,371	145,603
	Group life assurance	2,179	62,442	64,621
Total premiums written	Gross	225,781	259,126	484,907
	Reinsurance	7,976	26,864	34,840
	Net	217,805	232,262	450,067

B.1 Analysis of Claims Paid

		Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
		€ 000's	€ 000's	€ 000's
Gross	Death or disability lump sums	21,835	91,401	113,236
	Disability periodic payments	58	865	923
	Surrender or partial surrender	48,533	-	48,533
	Annuity payments	-	-	-
	Lump sums on maturity	38,707	3,426	42,133
	Total	109,133	95,692	204,825
Reinsurance ceded	Death or disability lump sums	13,520	7,980	21,500
	Disability periodic payments	-	-	-
	Surrender or partial surrender	8	-	8
	Annuity payments	-	-	-
	Lump sums on maturity	-	-	-
	Total	13,528	7,980	21,508
Net of reinsurance	Death or disability lump sums	8,315	83,421	91,736
	Disability periodic payments	58	865	923
	Surrender or partial surrender	48,525	-	48,525
	Annuity payments	-	-	-
	Lump sums on maturity	38,707	3,426	42,133
	Total	95,605	87,712	183,317

C.1 Analysis of Expenses

		Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
		€ 000's	€ 000's	€ 000's
Gross	Commision - acquisition	5,644	83,415	89,059
	Commision - other	1,824	746	2,570
	Management - acquisition	3,673	2,373	6,047
	Management - maintenance	9,535	810	10,345
	Management -other	704	187	891
	Total	21,381	87,531	108,912
Reinsurance ceded	Commision - acquisition	247	10,369	10,615
	Commision - other	610	607	1,218
	Management - acquisition	15	2,067	2,082
	Management - maintenance	56	719	775
	Management -other	-	-	-
	Total	928	13,762	14,689
Net of reinsurance	Commision - acquisition	5,398	73,046	78,444
	Commision - other	1,214	138	1,352
	Management - acquisition	3,658	307	3,965
	Management - maintenance	9,480	91	9,571
	Management -other	704	187	891
	Total	20,453	73,770	94,223

D.1 Analysis of Mathematical Reserves

	Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
	<i>€ 000's</i>	<i>€ 000's</i>	<i>€ 000's</i>
Gross	1,489,816	243,371	1,733,188
Reinsurance ceded	17,929	12,737	30,666
Net of reinsurance	1,471,888	230,634	1,702,522