

Insurance Principals Statistics 2009
Long Term Business
Companies with HO in Malta

A.1 Total Gross Premiums Written by Class

Classes of Long Term Business	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment		Totals
	Insurance	Reinsurance	Insurance	Reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's
Life and annuity	167,454	1,093	28,068	61,980	258,595
Marriage and birth	-	-	-	-	-
Linked long term	22,669	-	-	-	22,669
Permanent health	8	-	940	41,953	42,901
Tontines	-	-	-	-	-
Capital redemption	-	-	-	-	-
Pension fund management	-	-	-	-	-
Collective insurance	-	-	-	-	-
Social insurance	-	-	-	-	-
Total GPW (Insurance contracts & investment contracts with DPF)	190,131	1,093	29,008	103,933	324,165
Investment contracts <i>without</i> DPF	3,269	-	-	-	3,269
Total GPW	193,400	1,093	29,008	103,933	327,434

A.2 Gross Premiums Written (including investment contracts *without* DPF) by Source of Business

Source of Business	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment		Totals
	Insurance	Reinsurance	Insurance	Reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's
Direct business	1,700	784	6,363	103,933	112,780
Business generated by agents	1,866	-	-525	-	1,341
Business generated by brokers	6,079	-	97	-	6,176
Business generated by tied insurance intermediaries	183,755	309	23,073	-	207,137
Total GPW	193,400	1,093	29,008	103,933	327,434

A.3 Analysis of Premiums Earned

		Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
		<i>€ 000's</i>	<i>€ 000's</i>	<i>€ 000's</i>
Gross	Regular premiums	105,481	77,859	183,340
	Single premiums	86,239	24,970	111,209
	Group life assurance	2,643	5,630	8,273
Reinsurance ceded	Regular premiums	5,764	24	5,788
	Single premiums	-	10,652	10,652
	Group life assurance	595	517	1,112
Net of reinsurance	Regular premiums	99,717	77,835	177,552
	Single premiums	86,239	14,318	100,557
	Group life assurance	2,048	5,112	7,160
Total premiums earned	Gross	194,363	108,459	302,822
	Reinsurance	6,359	11,193	17,552
	Net	188,004	97,265	285,269

B.1 Analysis of Claims Incurred

		Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
		€ 000's	€ 000's	€ 000's
Gross	Death or disability lump sums	9,534	17,663	27,197
	Disability periodic payments	231	31,310	31,541
	Surrender or partial surrender	35,836	-	35,836
	Annuity payments	-	-	-
	Lump sums on maturity	27,116	1,721	28,837
	Total	72,717	50,694	123,411
Reinsurance ceded	Death or disability lump sums	3,629	128	3,757
	Disability periodic payments	-	-	-
	Surrender or partial surrender	-	-	-
	Annuity payments	-	-	-
	Lump sums on maturity	-	-	-
	Total	3,629	128	3,757
Net of reinsurance	Death or disability lump sums	5,906	17,535	23,441
	Disability periodic payments	231	31,310	31,541
	Surrender or partial surrender	35,836	-	35,836
	Annuity payments	-	-	-
	Lump sums on maturity	27,116	1,721	28,837
	Total	69,089	50,566	119,655

C.1 Analysis of Expenses

		Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
		€ 000's	€ 000's	€ 000's
Gross	Commision - acquisition	5,322	25,661	30,983
	Commision - other	1,881	-	1,881
	Management - acquisition	3,565	138	3,703
	Management - maintenance	8,400	855	9,255
	Management -other	316	1,498	1,814
	Total	19,484	28,152	47,636
Reinsurance ceded	Commision - acquisition	373	7,679	8,052
	Commision - other	400	-	400
	Management - acquisition	37	-	37
	Management - maintenance	25	428	453
	Management -other	-	-	-
	Total	835	8,107	8,942
Net of reinsurance	Commision - acquisition	4,949	17,982	22,931
	Commision - other	1,481	-	1,481
	Management - acquisition	3,528	138	3,666
	Management - maintenance	8,375	427	8,802
	Management -other	316	1,498	1,814
	Total	18,649	20,045	38,694

D.1 Analysis of Mathematical Reserves

	Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
	<i>€ 000's</i>	<i>€ 000's</i>	<i>€ 000's</i>
Gross	1,303,190	204,713	1,507,903
Reinsurance ceded	14,198	2,422	16,620
Net of reinsurance	1,288,992	202,289	1,491,281