

Insurance Principals Statistics 2008
General Business
Companies with HO in Malta

A. Gross Premiums Written

A.1. Accident and Health Classes

Accident and Health Classes	Insurance	Facultative reinsurance	Totals
	€ 000's	€ 000's	€ 000's
Accident	13,080	733	13,813
Sickness	9,800	-	9,800
Total GPW - direct and facultative business	22,880	733	23,613
Total GPW - proportional & non-proportional treaty reinsurance inwards			26,583
Total GPW			50,196

A.2(a). Motor Classes

Motor Classes	Risks situated in Malta		Risks situated outside Malta		Totals
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's
Land and vehicles	28,181	-	24,171	2,731	55,083
Motor vehicle liability (excluding carrier's liability)	22,163	-	4,412	-	26,575
Motor vehicle liability (carrier's liability only)	-	-	-	-	-
Total GPW - direct and facultative business	50,344	-	28,583	2,731	81,658

A.2(b). Motor Subgroups

Motor Subgroups		Risks situated in Malta		Risks situated outside Malta		Totals
		Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
		€ 000's	€ 000's	€ 000's	€ 000's	€ 000's
Private	COMP ¹ - (own damage)	14,945	-	10,724	-	25,669
	COMP - (third party)	4,350	-	3	-	4,353
	TPFT ² - (own damage)	4,364	-	89	-	4,453
	TPFT - (third party)	5,293	-	1,278	-	6,571
	TPO ³	5,002	-	391	-	5,393
Commercial	COMP - (own damage)	2,223	-	9,577	-	11,800
	COMP - (third party)	530	-	-	-	530
	TPFT - (own damage)	963	-	1,095	-	2,058
	TPFT - (third party)	972	-	-	-	972
	TPO	3,070	-	2,005	-	5,075
Motor Vehicles (Hired / Self-drive)	COMP - (own damage)	3,404	-	-	-	3,404
	COMP - (third party)	341	-	-	-	341
	TPFT - (own damage)	4	-	-	-	4
	TPFT - (third party)	5	-	-	-	5
	TPO	55	-	-	-	55
Fleets	COMP - (own damage)	1,773	-	1,322	2,731	5,826
	COMP - (third party)	412	-	-	-	412
	TPFT - (own damage)	191	-	-	-	191
	TPFT - (third party)	158	-	-	-	158
	TPO	495	-	-	-	495
Motor Cycles	COMP - (own damage)	19	-	756	-	775
	COMP - (third party)	3	-	-	-	3
	TPFT - (own damage)	104	-	5	-	109
	TPFT - (third party)	109	-	421	-	530
	TPO	741	-	314	-	1,055
Motor Cycles (Hired / Self drive)	COMP - (own damage)	4	-	-	-	4
	COMP - (third party)	-	-	-	-	-
	TPFT - (own damage)	-	-	-	-	-
	TPFT - (third party)	-	-	-	-	-
	TPO	-	-	-	-	-
Other	COMP - (own damage)	135	-	603	-	738
	COMP - (third party)	22	-	-	-	22
	TPFT - (own damage)	52	-	-	-	52
	TPFT - (third party)	41	-	-	-	41
	TPO	564	-	-	-	564
Carrier's Liability		-	-	-	-	-
Total GPW - direct and facultative business		50,344	-	28,583	2,731	81,658
Total GPW - treaty reinsurance inwards				6,830		6,830
Total GPW						88,488

1. Comprehensive insurance cover

2. Third party fire and theft insurance cover

3. Third party only insurance cover

A.3(a). Aviation, Marine and Transport Subgroups

Aviation, Marine and Transport Subgroups	Risks situated in Malta		Risks situated outside Malta		Totals
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Railway Rolling Stock	-	-	-	-	-
Aircraft Hull	-	-	-	-	-
Marine Commercial Vessels	110	-	-	-	110
Pleasure Craft	1,679	-	-	-	1,679
Marine Cargo	2,880	-	32	3,971	6,883
Goods in transit	90	-	738	10	838
Aircraft Liability	45	-	-	-	45
Liability for ships	-	-	-	-	-
Total GPW - direct and facultative business	4,804	-	770	3,981	9,555
Total GPW - treaty reinsurance inwards	-	-	279	-	279
Total GPW	-	-	279	3,981	9,834

A.3(b). Aviation, Marine and Transport Classes

Aviation, Marine and Transport Classes	Risks situated in Malta		Risks situated outside Malta		Totals
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Railway rolling stock	-	-	-	-	-
Aircraft	-	-	-	-	-
Ships	1,789	-	-	-	1,789
Goods in transit	2,970	-	770	3,981	7,721
Aircraft liability	45	-	-	-	45
Liability for ships	-	-	-	-	-
Total GPW - direct and facultative business	4,804	-	770	3,981	9,555
Total GPW - treaty reinsurance inwards	-	-	279	-	279
Total GPW	-	-	279	3,981	9,834

A.4(a). Fire and Other Damage to Property Subgroups

Fire and Other Damage to Property Subgroups	Risks situated in Malta		Risks situated outside Malta		Totals
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Fire and Special Perils	9,878	-	153,927	24,435	188,240
Home	6,152	-	198	-	6,350
Travel	3,144	-	88	-	3,232
Other Accident	1,136	-	80,364	17,374	98,874
Engineering	2,271	-	53	-	2,324
Theft	384	-	161	-	545
Electronic Equipment	1,123	-	8,423	1,627	11,173
Total GPW - direct and facultative business	24,088	-	243,214	43,436	310,738
Total GPW - treaty reinsurance inwards	-	-	2,628	-	2,628
Total GPW	-	-	2,628	43,436	313,366

A.4(b). Fire and Other Damage to Property Classes

Fire and Other Damage to Property Classes	Risks situated in Malta		Risks situated outside Malta		Totals
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Fire and natural forces	16,030	-	154,125	24,435	194,590
Other damage to property	8,058	-	89,089	19,001	116,148
Total GPW - direct and facultative business	24,088	-	243,214	43,436	310,738
Total GPW - treaty reinsurance inwards	-	-	2,628	-	2,628
Total GPW	-	-	2,628	43,436	313,366

A.5. General Liability Class

General Liability Class	Risks situated in Malta		Risks situated outside Malta		Totals
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
General Liability	2,943	-	15,259	29,197	47,399
Employers' Liability	2,162	-	3,637	-	5,799
Professional indemnity and directors and officers	551	-	49,821	-	50,372
Total GPW	5,656	-	68,717	29,197	103,570

A.6. Credit and Suretyship Classes

Credit and Suretyship Classes	Risks situated in Malta		Risks situated outside Malta		Totals
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Credit	310	-	4,624	-	4,934
Suretyship	-	-	526	-	526
Total GPW	310	-	5,150	-	5,460

A.7(a). Other Classes - Subgroups

Other Classes Subgroups	Risks situated in Malta		Risks situated outside Malta		Totals
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Consequential Loss following Property Damage	571	-	935	4,936	6,442
Loss of Profits following Machinery Breakdown	20	-	-	-	20
Other	-	-	57,819	727	58,546
Legal Expenses	2	-	13,177	-	13,179
Assitance	-	-	59	-	59
Total GPW - direct and facultative business	593	-	71,990	5,663	78,246
Total GPW - treaty reinsurance inwards			502		502
Total GPW					78,748

A.7(b). Other Classes

Other Classes	Risks situated in Malta		Risks situated outside Malta		Totals
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Miscellaneous Financial Loss	591	-	58,754	5,663	65,008
Legal Expenses	2	-	13,177	-	13,179
Assitance	-	-	59	-	59
Total GPW - direct and facultative business	593	-	71,990	5,663	78,246
Total GPW - treaty reinsurance inwards			502		502
Total GPW					78,748

A.8(a). Total Gross Premiums Written

	Total € 000's	Risks situated in Malta		Risks situated outside Malta	
		GPW € 000's	% Total	GPW € 000's	% Total
		Accident and Health	50,195	6,864	13.7
Motor	88,488	50,344	56.9	38,144	43.1
Aviation, Marine and Transport	9,834	4,804	48.9	5,030	51.1
Fire and Other Damage to Property	313,366	24,088	7.7	289,278	92.3
General Liability	103,570	5,656	5.5	97,914	94.5
Credit and Suretyship	5,460	310	5.7	5,150	94.3
Other Classes	78,748	593	0.8	78,155	99.2
Total GPW	649,661	92,659	14.3	557,002	85.7

A.8(b). Total Gross Premiums Written

	Gross Premiums Written	Reinsurers' Share	% GPW	Net Premiums Written	% GPW
	€ 000's	€ 000's		€ 000's	
Accident and Health	50,195	14,919	29.7	35,276	70.3
Motor	88,488	6,134	6.9	82,354	93.1
Aviation, Marine and Transport	9,834	3,232	32.9	6,602	67.1
Fire and Other Damage to Property	313,366	132,119	42.2	181,247	57.8
General Liability	103,570	51,861	50.1	51,709	49.9
Credit and Suretyship	5,460	4,666	85.5	794	14.5
Other Classes	78,748	17,894	22.7	60,854	77.3
Total	649,661	230,825	35.5	418,836	64.5

B. Gross Premiums Written - Source of Business

B.1. Accident and Health Classes	Total Gross Premium Written					
	Risks situated in Malta		Risks situated outside Malta		Totals	
	€ 000's	%	€ 000's	%	€ 000's	%
Direct business	3,229	47.0	33,680	77.7	36,909	73.5
Business generated by agents	2,680	39.0	3,983	9.2	6,663	13.3
Business generated by brokers	769	11.2	5,668	13.1	6,437	12.8
Business generated by tied insurance intermediaries	186	2.7	-	-	186	0.4
Total GPW	6,864	100.0	43,331	100.0	50,195	100.0

B.2. Motor Classes	Total Gross Premium Written					
	Risks situated in Malta		Risks situated outside Malta		Totals	
	€ 000's	%	€ 000's	%	€ 000's	%
Direct business	18,393	36.5	13,346	35.0	31,739	35.9
Business generated by agents	10,812	21.5	2,015	5.3	12,827	14.5
Business generated by brokers	8,312	16.5	22,782	59.7	31,094	35.1
Business generated by tied insurance intermediaries	12,827	25.5	-	-	12,827	14.5
Total GPW	50,344	100.0	38,143	100.0	88,487	100.0

B.3. Aviation, Marine and Transport Classes	Total Gross Premium Written					
	Risks situated in Malta		Risks situated outside Malta		Totals	
	€ 000's	%	€ 000's	%	€ 000's	%
Direct business	2,144	44.6	4,994	99.3	7,138	72.6
Business generated by agents	630	13.1	36	0.7	666	6.8
Business generated by brokers	1,305	27.2	-	-	1,305	13.3
Business generated by tied insurance intermediaries	725	15.1	-	-	725	7.4
Total GPW	4,804	100.0	5,030	100.0	9,834	100.0

B.4. Fire and Other Damage to Property Classes	Total Gross Premium Written					
	Risks situated in Malta		Risks situated outside Malta		Totals	
	€ 000's	%	€ 000's	%	€ 000's	%
Direct business	9,797	40.7	278,433	96.3	288,230	92.0
Business generated by agents	3,300	13.7	10,845	3.7	14,145	4.5
Business generated by brokers	7,779	32.3	-	-	7,779	2.5
Business generated by tied insurance intermediaries	3,212	13.3	-	-	3,212	1.0
Total GPW	24,088	100.0	289,278	100.0	313,366	100.0

B.5. General Liability Class	Total Gross Premium Written					
	Risks situated in Malta		Risks situated outside Malta		Totals	
	€ 000's	%	€ 000's	%	€ 000's	%
Direct business	2,112	37.3	95,926	98.0	98,038	94.7
Business generated by agents	755	13.3	111	0.1	866	0.8
Business generated by brokers	2,330	41.2	1,877	1.9	4,207	4.1
Business generated by tied insurance intermediaries	459	8.1	-	-	459	0.4
Total GPW	5,656	100.0	97,914	100.0	103,570	100.0

B.6. Credit & Suretyship	Total Gross Premium Written					
	Risks situated in Malta		Risks situated outside Malta		Totals	
	€ 000's	%	€ 000's	%	€ 000's	%
Direct business	151	48.7	4,622	89.7	4,773	87.4
Business generated by agents	-	-	-	-	-	-
Business generated by brokers	-	-	528	10.3	528	9.7
Business generated by tied insurance intermediaries	159	51.3	-	-	159	2.9
Total GPW	310	100.0	5,150	100.0	5,460	100.0

B.7. Other Classes	Total Gross Premium Written					
	Risks situated in Malta		Risks situated outside Malta		Totals	
	€ 000's	%	€ 000's	%	€ 000's	%
Direct business	154	26.0	18,343	23.5	18,497	23.5
Business generated by agents	40	6.8	32,617	41.7	32,657	41.5
Business generated by brokers	377	63.7	392	0.5	769	1.0
Business generated by tied insurance intermediaries	21	3.5	26,804	34.3	26,825	34.1
Total GPW	592	100.0	78,156	100.0	78,748	100.0

C. Premiums Earned - Direct Business Only

C.1. Accident and Health Classes

Premiums receivable during the calendar year		Gross premiums written		Reinsurers' share		Net of reinsurance		
		Earned in prior calendar years		Earned in prior calendar years		Earned in prior calendar years		
		€ 000's		€ 000's		€ 000's		
In respect of risks incepted in prior calendar years	Accident	19		18		1		
	Sickness	-		-		-		
	Total	19		18		1		
		Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	
		€ 000's	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's	
In respect of risks incepted in prior calendar years	Accident	2,842	2,885	172	-	2,670	2,885	
	Sickness	1,517	2,872	-	-	1,517	2,872	
	Total	4,359	5,757	172	-	4,187	5,757	
In respect of risks incepted in the reporting calendar year	For periods of less than 12 months	Accident	2,964	26	24	7	2,940	20
		Sickness	-2	-5	-1	-3	-1	-2
		Total	2,962	22	23	4	2,939	18
	For periods of 12 months	Accident	5,240	3,685	1,454	1,361	3,787	2,324
		Sickness	6,697	2,160	2,540	1,177	4,157	983
		Total	11,937	5,846	3,993	2,538	7,944	3,308
	For periods of more than 12 months	Accident	369	1,291	67	8	302	1,284
		Sickness	211	1,277	1	-	211	1,277
		Total	581	2,568	68	8	513	2,560
Premiums receivable (less rebates and refunds) in prior calendar years not earned in those years and brought forward to the calendar year		Accident	32	-	271	-	-239	-
		Sickness	907	-	1,043	-	-136	-
		Total	939	-	1,314	-	-375	-
Total		Accident	11,448	7,888	1,989	1,376	9,460	6,512
		Sickness	9,330	6,304	3,583	1,174	5,747	5,130
		Total	20,778	14,192	5,571	2,550	15,207	11,642

C.2. Motor

Premiums receivable during the calendar year		Gross premiums written		Reinsurers' share		Net of reinsurance		
		Earned in prior calendar years		Earned in prior calendar years		Earned in prior calendar years		
		€ 000's		€ 000's		€ 000's		
In respect of risks incepted in prior calendar years	COMP ¹	-6		-		-6		
	TPFT ²	-5		-		-4		
	TPO ³	-3		-		-3		
	Total	-14		-1		-13		
		Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	
		€ 000's	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's	
In respect of risks incepted in prior calendar years	COMP	5,751	-29	793	-	4,958	-29	
	TPFT	2,011	-30	257	-	1,755	-30	
	TPO	1,274	-46	-6	-	1,280	-46	
	Total	9,036	-105	1,043	-	7,993	-105	
In respect of risks incepted in the reporting calendar year	For periods of less than 12 months	COMP	2,150	1,349	153	-	1,998	1,349
		TPFT	877	586	61	-	816	586
		TPO	1,194	688	84	-	1,110	688
		Total	4,222	2,622	297	-	3,924	2,622
	For periods of 12 months	COMP	24,038	21,507	2,847	3,564	21,191	17,943
		TPFT	6,605	6,326	573	459	6,032	5,867
		TPO	5,492	4,550	697	158	4,795	4,392
		Total	36,135	32,383	4,117	4,181	32,018	28,202
	For periods of more than 12 months	COMP	1,783	399	110	-	1,674	399
		TPFT	649	190	40	-	609	190
		TPO	637	204	37	-	599	204
		Total	3,069	793	187	-	2,882	793
Premiums receivable (less rebates and refunds) in prior calendar years not earned in those years and brought forward to the calendar year	COMP	10,021	-	-	-	10,021	-	
	TPFT	4,550	-	-	-	4,550	-	
	TPO	3,607	-	-	-	3,607	-	
	Total	18,177	-	-	-	18,177	-	
Total	COMP	43,743	23,226	3,902	3,564	39,841	19,662	
	TPFT	14,692	7,073	930	460	13,762	6,613	
	TPO	12,204	5,395	812	158	11,392	5,237	
	Total	70,639	35,694	5,644	4,181	64,995	31,512	

1. Comprehensive insurance cover

2. Third party fire and theft insurance cover

3. Third party only insurance cover

C.3. Aviation, Marine & Transport

Premiums receivable during the calendar year		Classes	Gross premiums written		Reinsurers' share		Net of reinsurance			
			Earned in prior calendar years		Earned in prior calendar years		Earned in prior calendar years			
			€ 000's		€ 000's		€ 000's			
In respect of risks incepted in prior calendar years		Total	80		84		-4			
			Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year		
			€ 000's	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's		
In respect of risks incepted in prior calendar years		Ships	402	-2	217	-	185	-2		
		Goods in transit	120	-1	72	-1	48	-1		
		Total	522	-3	289	-1	234	-2		
In respect of risks incepted in the reporting calendar year		For periods of less than 12 months		Ships	42	9	29	3	13	6
				Goods in transit	1,336	192	729	97	607	95
				Total	1,378	201	758	99	620	102
		For periods of 12 months		Ships	1,126	564	769	287	356	276
				Goods in transit	1,776	221	758	164	1,018	58
				Total	2,902	785	1,527	451	1,375	334
For periods of more than 12 months		Ships	38	15	31	11	7	5		
		Goods in transit	167	1	143	1	24	-		
		Total	205	16	174	11	31	5		
Premiums receivable (less rebates and refunds) in prior calendar years not earned in those years and brought forward to the calendar year		Ships	308	-	101	-	206	-		
		Goods in transit	231	-	122	-	109	-		
		Total	538	-	224	-	315	-		
Total		Ships	1,915	586	1,147	300	768	286		
		Goods in transit	3,630	413	1,824	260	1,806	153		
		Total	5,545	999	2,971	561	2,575	438		

C.4. Fire and Other Damage to Property

Premiums receivable during the calendar year		Gross premiums written		Reinsurers' share		Net of reinsurance		
		Earned in prior calendar years		Earned in prior calendar years		Earned in prior calendar years		
		€ 000's		€ 000's		€ 000's		
In respect of risks incepted in prior calendar years	Fire and natural forces	35		5		30		
	Other damage to property	-1		-4		3		
	Total	34		1		33		
		Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	
		€ 000's	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's	
In respect of risks incepted in prior calendar years	Fire and natural forces	23,689	6,132	19,967	6,068	3,723	65	
	Other damage to property	2,036	172	953	106	1,083	66	
	Total	25,725	6,305	20,920	6,174	4,805	131	
In respect of risks incepted in the reporting calendar year	For periods of less than 12 months	Fire and natural forces	2,110	88	381	56	1,728	32
		Other damage to property	11,182	1,317	885	150	10,297	1,167
		Total	13,292	1,406	1,266	207	12,025	1,199
	For periods of 12 months	Fire and natural forces	115,798	20,591	65,537	16,687	50,261	3,904
		Other damage to property	100,094	1,689	1,369	1,118	98,726	571
		Total	215,892	22,279	66,905	17,805	148,987	4,475
	For periods of more than 12 months	Fire and natural forces	13,513	26,061	12,472	23,272	1,040	2,789
		Other damage to property	517	524	516	415	-	109
		Total	14,029	26,585	12,989	23,687	1,041	2,897
Premiums receivable (less rebates and refunds) in prior calendar years not earned in those years and brought forward to the calendar year		Fire and natural forces	13,915	-	10,509	-	3,406	-
		Other damage to property	2,161	137	1,202	125	959	12
		Total	16,076	137	11,711	125	4,365	12
Total		Fire and natural forces	169,023	52,873	108,865	46,083	60,158	6,789
		Other damage to property	115,990	3,839	4,925	1,914	111,065	1,925
		Total	285,013	56,711	113,790	47,997	171,223	8,714

C.5. General Liability

Premiums receivable during the calendar year		Gross premiums written		Reinsurers' share		Net of reinsurance		
		Earned in prior calendar years		Earned in prior calendar years		Earned in prior calendar years		
		€ 000's		€ 000's		€ 000's		
In respect of risks incepted in prior calendar years	General Liability	3		1,113		2		
	Employer's liability	7		-		6		
	Professional indemnity	-		-		-		
	Total	9		1,114		9		
		Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	
		€ 000's	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's	
In respect of risks incepted in prior calendar years	General Liability	372	7	99	-	273	7	
	Employer's liability	369	43	64	-	305	43	
	Professional indemnity	20,921	-	18,467	-	2,454	-	
	Total	21,663	50	18,630	-	3,033	50	
In respect of risks incepted in the reporting calendar year	For periods of less than 12 months	General Liability	114	37	27	2	87	34
		Employer's liability	31	11	4	-	28	11
		Professional indemnity	6	5	3	4	3	1
		Total	152	53	34	6	118	46
	For periods of 12 months	General Liability	14,146	24,285	3,207	1,722	10,940	22,563
		Employer's liability	3,994	1,300	1,142	141	2,853	1,159
		Professional indemnity	30,644	19,776	26,479	17,548	4,165	2,228
		Total	48,784	45,360	30,827	19,410	17,957	25,950
	For periods of more than 12 months	General Liability	278	26	25	-	253	25
		Employer's liability	59	4	4	-	54	4
		Professional indemnity	81	5	66	4	15	1
		Total	418	35	95	5	322	31
Premiums receivable (less rebates and refunds) in prior calendar years not earned in those years and brought forward to the calendar year	General Liability	1,467	-	691	-	776	-	
	Employer's liability	497	53	-	-	497	53	
	Professional indemnity	317	5	199	4	117	1	
	Total	2,281	58	890	4	1,391	54	
Total	General Liability	16,378	24,355	4,049	1,725	12,329	22,629	
	Employer's liability	4,951	1,412	1,214	141	3,737	1,271	
	Professional indemnity	51,969	19,791	45,214	17,559	6,755	2,231	
	Total	73,298	45,557	50,477	19,426	22,821	26,131	

C.6. Credit and Suretyship

Premiums receivable during the calendar year		Gross premiums written		Reinsurers' share		Net of reinsurance		
		Earned in prior calendar years		Earned in prior calendar years		Earned in prior calendar years		
		€ 000's		€ 000's		€ 000's		
In respect of risks incepted in prior calendar years	Credit	-		-		-		
	Suretyship	-		-		-		
	Total	-		-		-		
		Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	
		€ 000's	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's	
In respect of risks incepted in prior calendar years	Credit	81	-	-	-	81	-	
	Suretyship	-	-	-	-	-	-	
	Total	81	-	-	-	81	-	
In respect of risks incepted in the reporting calendar year	For periods of less than 12 months	Credit	165	8	-	-	165	8
		Suretyship	-	7	-	3	-	5
		Total	165	15	-	3	165	13
	For periods of 12 months	Credit	2,154	2,052	2,122	2,026	32	26
		Suretyship	3	17	1	4	2	13
		Total	2,157	2,070	2,122	2,030	34	40
	For periods of more than 12 months	Credit	-	-	-	-	-	-
		Suretyship	7	491	1	35	6	456
		Total	7	491	1	35	6	456
Premiums receivable (less rebates and refunds) in prior calendar years not earned in those years and brought forward to the calendar year	Credit	472	-	472	-	-	-	
	Suretyship	-	-	-	-	-	-	
	Total	472	-	472	-	-	-	
Total	Credit	2,872	2,060	2,594	2,026	278	34	
	Suretyship	10	516	2	42	9	474	
	Total	2,882	2,576	2,596	2,068	287	508	

C.7. Other Classes

Premiums receivable during the calendar year		Gross premiums written		Reinsurers' share		Net of reinsurance		
		Earned in prior calendar years		Earned in prior calendar years		Earned in prior calendar years		
		€ 000's		€ 000's		€ 000's		
In respect of risks incepted in prior calendar years	Misc. Financial loss	-2		-1		-1		
	Legal expenses	2,533		-		2,533		
	Assistance	-		-		-		
	Total	2,531		-1		2,532		
		Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	
		€ 000's	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's	
In respect of risks incepted in prior calendar years	Misc. Financial loss	14,331	7,282	4,722	3	9,610	7,279	
	Legal expenses	-	-	-	-	-	-	
	Assistance	7	-	-	-	7	-	
	Total	14,339	7,282	4,722	3	9,617	7,279	
In respect of risks incepted in the reporting calendar year	For periods of less than 12 months	Misc. Financial loss	28,145	584	12,163	136	15,982	448
		Legal expenses	-	-	-	-	-	-
		Assistance	22	-	-	-	22	-
		Total	28,166	584	12,163	136	16,004	448
	For periods of 12 months	Misc. Financial loss	10,489	17,357	604	4,666	9,885	12,691
		Legal expenses	10,508	138	138	56	10,370	81
		Assistance	8	8	-	-	8	8
		Total	21,005	17,503	742	4,722	20,263	12,781
	For periods of more than 12 months	Misc. Financial loss	274	1,334	74	48	200	1,286
		Legal expenses	-	-	-	-	-	-
		Assistance	-	-	-	-	-	-
		Total	274	1,334	74	48	200	1,286
Premiums receivable (less rebates and refunds) in prior calendar years not earned in those years and brought forward to the calendar year	Misc. Financial loss	1,412	-	107	-	1,306	-	
	Legal expenses	-	-	-	-	-	-	
	Assistance	21	-	-	-	21	-	
	Total	1,434	-	107	-	1,327	-	
Total	Misc. Financial loss	54,651	26,557	17,669	4,852	36,983	21,705	
	Legal expenses	10,508	138	138	56	10,370	81	
	Assistance	58	8	-	-	58	8	
	Total	65,217	26,703	17,806	4,909	47,411	21,794	

D. Gross Claims Paid

D.1. Accident and Health Classes

Accident and Health Classes	Insurance	Facultative reinsurance	Total
	€ 000's	€ 000's	€ 000's
Accident	1,725	1,540	3,265
Sickness	4,192	29	4,221
Total GCP - Direct & Facultative business	5,917	1,569	7,486
Total GCP i.r.o. proportional & non-proportional treaty reinsurance inwards			3
Total GCP			7,489

D.2. Motor Subgroups

Motor Subgroups		Risks situated in Malta		Risks situated outside Malta		Totals € 000's
		Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
		€ 000's	€ 000's	€ 000's	€ 000's	
Private	COMP ¹	11,793	-	3,000	-	14,793
	TPFT ²	4,011	-	146	-	4,157
	TPO ³	2,786	-	394	-	3,180
Commercial	COMP	1,625	-	2,400	-	4,025
	TPFT	864	-	111	-	975
	TPO	2,020	-	265	-	2,285
Motor Vehicles (Hired / Self-drive)	COMP	2,570	-	-	-	2,570
	TPFT	2	-	-	-	2
	TPO	41	-	-	-	41
Fleets	COMP	1,033	-	1,569	2,640	5,242
	TPFT	147	-	-	-	147
	TPO	189	-	2	-	191
Motor Cycles	COMP	26	-	246	-	272
	TPFT	9	-	52	-	61
	TPO	88	-	30	-	118
Motor Cycles (Hired / Self-drive)	COMP	-	-	-	-	-
	TPFT	-	-	-	-	-
	TPO	-	-	-	-	-
Other	COMP	91	-	468	-	559
	TPFT	21	-	-	-	21
	TPO	85	-	-	-	85
Carrier's Liability		-	-	-	-	-
Total GCP - Direct and Facultative business		27,401	-	8,683	2,640	38,724
Total GCP - proportional & non-proportional treaty reinsurance		65		-		65
Total GCP						38,789

1. Comprehensive insurance cover

2. Third party fire and theft insurance cover

3. Third party only insurance cover

D.3(a). Aviation, Marine and Transport Subgroups

Aviation, Marine and Transport Subgroups	Risks situated in Malta		Risks situated outside Malta		Totals € 000's
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Railway Rolling Stock	-	-	-	-	-
Aircraft Hull	-	-	-	-	-
Marine Commercial Vessels	15	-	-	-	15
Pleasure Craft	946	-	-	-	946
Marine Cargo	790	-	-	94	884
Goods in transit	34	-	133	151	318
Aircraft Liability	-	-	-	-	-
Liability for ships	-	-	-	-	-
Total GCP - Direct & Facultative business	1,785	-	133	245	2,163
Total GCP i.r.o. proportional & non-proportional treaty reinsurance inwards		-12		-	-12
Total GCP					2,151

D.3(b). Aviation, Marine and Transport Classes

Aviation, Marine and Transport Classes	Risks situated in Malta		Risks situated outside Malta		Totals € 000's
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Railway rolling stock	-	-	-	-	-
Aircraft	-	-	-	-	-
Ships	961	-	-	-	961
Goods in transit	824	-	133	245	1,202
Aircraft liability	-	-	-	-	-
Liability for ships	-	-	-	-	-
Total GCP - Direct & Facultative business	1,785	-	133	245	2,163

D.4(a). Fire and Other Damage to Property Subgroups

Fire and Other Damage to Property Subgroups	Risks situated in Malta		Risks situated outside Malta		Totals € 000's
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Fire and Special Perils	3,144	-	42,378	4,015	49,537
Home	1,740	-	86	-	1,826
Travel	1,471	-	42	-	1,513
Other Accident	184	-	49,405	9,941	59,530
Engineering	457	-	13	-	470
Theft	117	-	1	-	118
Electronic Equipment	363	-	3,132	568	4,063
Total GCP - Direct & Facultative business	7,476	-	95,057	14,524	117,057
Total GCP i.r.o. proportional & non-proportional treaty reinsurance inwards	4		247		251
Total GCP					117,308

D.4(b). Fire and Other Damage to Property Classes

Fire and Other Damage to Property Classes	Risks situated in Malta		Risks situated outside Malta		Totals € 000's
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Fire and natural forces	4,884	-	42,464	4,015	51,363
Other damage to property	2,592	-	52,593	10,509	65,694
Total GCP - Direct & Facultative business	7,476	-	95,057	14,524	117,057

D.5. General Liability Class

General Liability Class	Risks situated in Malta		Risks situated outside Malta		Totals € 000's
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
General Liability	611	-	2,361	4,192	7,164
Employers' Liability	501	-	96	1,491	2,088
Professional indemnity and directors and officers	89	-	248	-	337
Total GCP - Direct & Facultative business	1,201	-	2,705	5,683	9,589
Total GCP i.r.o. proportional & non-proportional treaty reinsurance inwards	89		2		91
Total GCP					9,680

D.6. Credit and Suretyship Classes

Credit and Suretyship Classes	Risks situated in Malta		Risks situated outside Malta		Totals € 000's
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Credit	6	-	-	-	6
Suretyship	-	-	-	-	-
Total GCP - Direct & Facultative business	6	-	-	-	6

D.7(a). Other Classes Subgroups

Other Classes Subgroups	Risks situated in Malta		Risks situated outside Malta		Totals
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Consequential Loss following Property Damage	29	-	5,617	71	5,717
Loss of Profits following Machinery Breakdown	-	-	-	-	-
Other	-	-	14,243	354	14,597
Legal Expenses	-	-	1,595	-	1,595
Assitance	-	-	3	-	3
Total GCP - Direct & Facultative business	29	-	21,458	425	21,912
Total GCP i.r.o. proportional & non-proportional treaty reinsurance inwards	-	-	-	-	-
Total GCP					21,912

D.7(b). Other Classes

Other Classes	Risks situated in Malta		Risks situated outside Malta		Totals
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Miscellaneous Financial Loss	29	-	19,860	425	20,314
Legal Expenses	-	-	1,595	-	1,595
Assitance	-	-	3	-	3
Total GCP - Direct & Facultative business	29	-	21,458	425	21,912

D.8(a). Total Gross Claims Paid

	Total GCP € 000's	Risks situated in Malta		Risks situated outside Malta	
		GCP € 000's	% Total	GCP € 000's	% Total
Accident and Health	7,489	3,670	49.0	3,819	51.0
Motor	38,789	27,466	70.8	11,323	29.2
Aviation, Marine and Transport	2,151	1,773	82.4	378	17.6
Fire and Other Damage to Property	117,309	7,480	6.4	109,829	93.6
General Liability	9,680	1,290	13.3	8,390	86.7
Credit and Suretyship	6	6	100.0	-	-
Other Classes	21,912	29	0.1	21,883	99.9
Total GCP	197,336	41,714	21.1	155,622	78.9

D.8(b). Total Gross Claims Paid

	Gross Claims Paid	Reinsurers' Share	% GCP	Net Claims Paid	% GCP
	€ 000's	€ 000's		€ 000's	
Accident and Health	7,489	2,600	34.7	4,889	65.3
Motor	38,789	919	2.4	37,870	97.6
Aviation, Marine and Transport	2,151	997	46.4	1,154	53.6
Fire and Other Damage to Property	117,309	31,379	26.7	85,930	73.3
General Liability	9,680	2,252	23.3	7,428	76.7
Credit and Suretyship	6	-	-	6	100.0
Other Classes	21,912	3,155	14.4	18,757	85.6
Total	197,336	41,302	20.9	156,034	79.1

E. Claims Incurred - Direct Business Only

E.1. Accident and Health Classes

Claims Incurred in respect of Accident and Health Classes			Amount attributable to the reporting calendar year
			€ 000's
Claims incurred in respect of incidents occurring prior to the reporting calendar year	Gross	Accident	406
		Sickness	800
		Total	1,207
	Reinsurers' share	Accident	-72
		Sickness	-1
		Total	-73
	Net	Accident	479
		Sickness	801
		Total	1,279
	Claims management costs	Accident	-27
		Sickness	6
		Total	-21
Total Claims Cost	Accident	452	
	Sickness	807	
	Total	1,259	
Claims incurred in respect of incidents occurring in the reporting calendar year	Gross	Accident	3,379
		Sickness	3,280
		Total	6,660
	Reinsurers' share	Accident	942
		Sickness	1,793
		Total	2,736
	Net	Accident	2,437
		Sickness	1,487
		Total	3,924
	Claims management costs	Accident	-24
		Sickness	131
		Total	107
Total Claims Cost	Accident	2,413	
	Sickness	1,618	
	Total	4,031	
Total claims incurred for the reporting calendar year	Gross	Accident	3,786
		Sickness	4,081
		Total	7,866
	Reinsurers' share	Accident	870
		Sickness	1,792
		Total	2,663
	Net	Accident	2,915
		Sickness	2,288
		Total	5,204
	Claims management costs	Accident	-51
		Sickness	137
		Total	86
Total Claims Cost	Accident	2,864	
	Sickness	2,425	
	Total	5,290	

E.2. Motor Classes

Claims Incurred in respect of Motor Classes			Amount attributable to the reporting calendar year € 000's
Claims incurred in respect of incidents occurring prior to the reporting calendar year	Gross	COMP ¹	-5,647
		TPFT ²	-1,346
		TPO ³	135
		Total	-6,859
	Reinsurers' share	COMP	882
		TPFT	103
		TPO	216
		Total	1,201
	Net	COMP	-6,530
		TPFT	-1,449
		TPO	-81
		Total	-8,060
	Claims management costs	COMP	222
		TPFT	102
		TPO	121
		Total	444
Total Claims Cost	COMP	-6,308	
	TPFT	-1,348	
	TPO	40	
	Total	-7,616	
Claims incurred in respect of incidents occurring in the reporting calendar year	Gross	COMP	32,724
		TPFT	6,906
		TPO	6,535
		Total	46,165
	Reinsurers' share	COMP	223
		TPFT	-
		TPO	-
		Total	223
	Net	COMP	32,502
		TPFT	6,906
		TPO	6,535
		Total	45,943
	Claims management costs	COMP	1,168
		TPFT	278
		TPO	272
		Total	1,718
Total Claims Cost	COMP	33,670	
	TPFT	7,184	
	TPO	6,807	
	Total	47,661	
Total claims incurred for the reporting calendar year	Gross	COMP	27,077
		TPFT	5,560
		TPO	6,669
		Total	39,307
	Reinsurers' share	COMP	1,105
		TPFT	103
		TPO	216
		Total	1,424
	Net	COMP	25,972
		TPFT	5,457
		TPO	6,454
		Total	37,883
	Claims management costs	COMP	1,390
		TPFT	380
		TPO	393
		Total	2,163
Total Claims Cost	COMP	27,362	
	TPFT	5,837	
	TPO	6,847	
	Total	40,046	

1. Comprehensive insurance cover

2. Third party fire and theft insurance cover

3. Third party only insurance cover

E.3. Aviation, Marine & Transport

Claims Incurred in respect of Aviation, Marine & Transport Classes		Amount attributable to the reporting calendar year	
		€ 000's	
Claims incurred in respect of incidents occurring prior to the reporting calendar year	Gross	Aircraft	-142
		Ships	-78
		Goods in Transit	-1,812
		Liability for Ships	140
		Total	-1,893
	Reinsurers' share	Aircraft	-138
		Ships	54
		Goods in Transit	-52
		Liability for Ships	136
		Total	1
	Net	Aircraft	-3
		Ships	-132
		Goods in Transit	-1,761
		Liability for Ships	3
		Total	-1,893
	Claims management costs	Aircraft	-5
		Ships	9
		Goods in Transit	9
		Liability for Ships	-
		Total	13
Total Claims Cost	Aircraft	-9	
	Ships	-123	
	Goods in Transit	-1,752	
	Liability for Ships	3	
	Total	-1,880	
Claims incurred in respect of incidents occurring in the reporting calendar year	Gross	Aircraft	-
		Ships	922
		Goods in Transit	1,775
		Liability for Ships	-
		Total	2,697
	Reinsurers' share	Aircraft	-
		Ships	474
		Goods in Transit	611
		Liability for Ships	-
		Total	1,085
	Net	Aircraft	-
		Ships	447
		Goods in Transit	1,164
		Liability for Ships	-
		Total	1,612
	Claims management costs	Aircraft	-
		Ships	20
		Goods in Transit	26
		Liability for Ships	-
		Total	47
Total Claims Cost	Aircraft	-	
	Ships	468	
	Goods in Transit	1,191	
	Liability for Ships	-	
	Total	1,659	
Total claims incurred for the reporting calendar year	Gross	Aircraft	-142
		Ships	843
		Goods in Transit	-37
		Liability for Ships	140
		Total	804
	Reinsurers' share	Aircraft	-138
		Ships	528
		Goods in Transit	560
		Liability for Ships	136
		Total	1,086
	Net	Aircraft	-3
		Ships	315
		Goods in Transit	-596
		Liability for Ships	3
		Total	-281
	Claims management costs	Aircraft	-5
		Ships	30
		Goods in Transit	36
		Liability for Ships	-
		Total	60
Total Claims Cost	Aircraft	-9	
	Ships	345	
	Goods in Transit	-561	
	Liability for Ships	3	
	Total	-221	

E.4. Fire and Other Damage to Property

Claims Incurred in respect of Fire and Other Damage to Property Classes			Amount attributable to the reporting calendar year
			€ 000's
Claims incurred in respect of incidents occurring prior to the reporting calendar year	Gross	Fire and natural forces	77,000
		Other damage to property	-702
		Total	76,297
	Reinsurers' share	Fire and natural forces	19,907
		Other damage to property	-269
		Total	19,638
	Net	Fire and natural forces	57,093
		Other damage to property	-433
		Total	56,660
	Claims management costs	Fire and natural forces	88
		Other damage to property	51
		Total	139
	Total Claims Cost	Fire and natural forces	57,180
Other damage to property		-382	
Total		56,798	
Claims incurred in respect of incidents occurring in the reporting calendar year	Gross	Fire and natural forces	58,354
		Other damage to property	9,457
		Total	67,812
	Reinsurers' share	Fire and natural forces	26,661
		Other damage to property	3,702
		Total	30,363
	Net	Fire and natural forces	31,694
		Other damage to property	5,755
		Total	37,448
	Claims management costs	Fire and natural forces	138
		Other damage to property	226
		Total	365
	Total Claims Cost	Fire and natural forces	31,832
Other damage to property		5,981	
Total		37,813	
Total claims incurred for the reporting calendar year	Gross	Fire and natural forces	135,354
		Other damage to property	8,755
		Total	144,109
	Reinsurers' share	Fire and natural forces	46,568
		Other damage to property	3,433
		Total	50,001
	Net	Fire and natural forces	88,786
		Other damage to property	5,322
		Total	94,108
	Claims management costs	Fire and natural forces	226
		Other damage to property	278
		Total	504
	Total Claims Cost	Fire and natural forces	89,012
Other damage to property		5,599	
Total		94,612	

E.5. General Liability

Claims Incurred in respect of General liability Classes			Amount attributable to the reporting calendar year
			€ 000's
Claims incurred in respect of incidents occurring prior to the reporting calendar year	Gross	General Liability	-9,859
		Employer's liability	-1,484
		Professional indemnity	-5,326
		Total	-16,669
	Reinsurers' share	General Liability	-4,817
		Employer's liability	608
		Professional indemnity	-4,014
		Total	-8,223
	Net	General Liability	-5,042
		Employer's liability	-2,092
		Professional indemnity	-1,312
		Total	-8,446
	Claims management costs	General Liability	88
		Employer's liability	49
		Professional indemnity	16
		Total	153
Total Claims Cost	General Liability	-4,953	
	Employer's liability	-2,043	
	Professional indemnity	-1,295	
	Total	-8,292	
Claims incurred in respect of incidents occurring in the reporting calendar year	Gross	General Liability	10,644
		Employer's liability	4,150
		Professional indemnity	50,759
		Total	65,553
	Reinsurers' share	General Liability	1,235
		Employer's liability	642
		Professional indemnity	45,077
		Total	46,955
	Net	General Liability	9,410
		Employer's liability	3,507
		Professional indemnity	5,682
		Total	18,599
	Claims management costs	General Liability	48
		Employer's liability	88
		Professional indemnity	1
		Total	137
Total Claims Cost	General Liability	9,457	
	Employer's liability	3,595	
	Professional indemnity	5,683	
	Total	18,735	
Total claims incurred for the reporting calendar year	Gross	General Liability	786
		Employer's liability	2,666
		Professional indemnity	45,433
		Total	48,885
	Reinsurers' share	General Liability	-3,582
		Employer's liability	1,250
		Professional indemnity	41,063
		Total	38,732
	Net	General Liability	4,368
		Employer's liability	1,415
		Professional indemnity	4,370
		Total	10,153
	Claims management costs	General Liability	136
		Employer's liability	137
		Professional indemnity	18
		Total	290
Total Claims Cost	General Liability	4,504	
	Employer's liability	1,552	
	Professional indemnity	4,388	
	Total	10,443	

E.6. Credit and Suretyship Classes

Claims Incurred in respect of Credit and Suretyship classes			Amount attributable to the reporting calendar year
			€ 000's
Claims incurred in respect of incidents occurring prior to the reporting calendar year	Gross	Credit	2,328
		Suretyship	-
		Total	2,328
	Reinsurers' share	Credit	2,323
		Suretyship	-
		Total	2,323
	Net	Credit	5
		Suretyship	-
		Total	5
	Claims management costs	Credit	0
		Suretyship	-
		Total	0
	Total Claims Cost	Credit	5
		Suretyship	-
		Total	5
Claims incurred in respect of incidents occurring in the reporting calendar year	Gross	Credit	729
		Suretyship	-
		Total	729
	Reinsurers' share	Credit	722
		Suretyship	-
		Total	722
	Net	Credit	7
		Suretyship	-
		Total	7
	Claims management costs	Credit	0
		Suretyship	-
		Total	0
	Total Claims Cost	Credit	7
		Suretyship	-
		Total	7
Total claims incurred for the reporting calendar year	Gross	Credit	3,057
		Suretyship	-
		Total	3,057
	Reinsurers' share	Credit	3,045
		Suretyship	-
		Total	3,045
	Net	Credit	12
		Suretyship	-
		Total	12
	Claims management costs	Credit	0
		Suretyship	-
		Total	0
	Total Claims Cost	Credit	12
		Suretyship	-
		Total	12

E.7. Other Classes

Claims Incurred in respect of Other Classes			Amount attributable to the reporting calendar year
			€ 000's
Claims incurred in respect of incidents occurring prior to the reporting calendar year	Gross	Misc. Financial loss	11,405
		Legal expenses	-1,157
		Assistance	1
		Total	10,249
	Reinsurers' share	Misc. Financial loss	5,006
		Legal expenses	-
		Assistance	-
		Total	5,006
	Net	Misc. Financial loss	6,399
		Legal expenses	-1,157
		Assistance	1
		Total	5,243
	Claims management costs	Misc. Financial loss	5
		Legal expenses	-10
		Assistance	-
		Total	-5
Total Claims Cost	Misc. Financial loss	6,404	
	Legal expenses	-1,167	
	Assistance	1	
	Total	5,238	
Claims incurred in respect of incidents occurring in the reporting calendar year	Gross	Misc. Financial loss	77,864
		Legal expenses	4,516
		Assistance	4
		Total	82,385
	Reinsurers' share	Misc. Financial loss	46,972
		Legal expenses	42
		Assistance	-
		Total	47,014
	Net	Misc. Financial loss	30,893
		Legal expenses	4,474
		Assistance	4
		Total	35,371
	Claims management costs	Misc. Financial loss	2
		Legal expenses	187
		Assistance	-
		Total	189
Total Claims Cost	Misc. Financial loss	30,895	
	Legal expenses	4,661	
	Assistance	4	
	Total	35,560	
Total claims incurred for the reporting calendar year	Gross	Misc. Financial loss	89,269
		Legal expenses	3,359
		Assistance	6
		Total	92,634
	Reinsurers' share	Misc. Financial loss	51,978
		Legal expenses	42
		Assistance	-
		Total	52,020
	Net	Misc. Financial loss	37,292
		Legal expenses	3,316
		Assistance	6
		Total	40,614
	Claims management costs	Misc. Financial loss	7
		Legal expenses	177
		Assistance	-
		Total	185
Total Claims Cost	Misc. Financial loss	37,299	
	Legal expenses	3,494	
	Assistance	6	
	Total	40,793	

F. Net Operating Expenses

F.1. Accident and Health Classes	Amount attributable to the reporting calendar year
	€ 000's
Commissions	6,448
Other acquisition expenses	1,192
Administrative expenses	1,305
Reinsurance commissions and profit participations	1,933
Total	7,012

F.2. Motor Classes	Amount attributable to the reporting calendar year
	€ 000's
Commissions	9,760
Other acquisition expenses	2,996
Administrative expenses	6,806
Reinsurance commissions and profit participations	599
Total	18,963

F.3. Aviation, Marine and Transport Classes	Amount attributable to the reporting calendar year
	€ 000's
Commissions	1,178
Other acquisition expenses	165
Administrative expenses	643
Reinsurance commissions and profit participations	849
Total	1,137

F.4. Fire and Other Damage to Property Classes	Amount attributable to the reporting calendar year
	€ 000's
Commissions	7,715
Other acquisition expenses	1,708
Administrative expenses	8,028
Reinsurance commissions and profit participations	5,362
Total	12,089

F.5. General Liability Class	Amount attributable to the reporting calendar year
	€ 000's
Commissions	2,293
Other acquisition expenses	375
Administrative expenses	1,547
Reinsurance commissions and profit participations	194
Total	4,021

F.6. Credit and Suretyship	Amount attributable to the reporting calendar year
	€ 000's
Commissions	80
Other acquisition expenses	15
Administrative expenses	29
Reinsurance commissions and profit participations	1
Total	123

F.7. Other Classes	Amount attributable to the reporting calendar year
	€ 000's
Commissions	23,148
Other acquisition expenses	4,806
Administrative expenses	2,036
Reinsurance commissions and profit participations	143
Total	29,848

G. Loss and Expense Ratios

Loss Ratios

$$\text{Loss ratio A} = \frac{\text{Gross claims incurred}}{\text{Gross premiums earned}}$$

$$\text{Loss ratio B} = \frac{\text{Net claims incurred}}{\text{Net premiums earned}}$$

$$\text{Loss ratio C} = \frac{\text{Gross claims incurred} + \text{Claims management costs}}{\text{Gross premiums earned}}$$

$$\text{Loss ratio D} = \frac{\text{Net claims incurred} + \text{Claims management costs}}{\text{Net premiums earned}}$$

Expense Ratio

$$\text{Expense ratio} = \frac{\text{Net operating expenses}}{\text{Net premiums earned}}$$

Combined Ratio

$$\text{Combined ratio} = \frac{\text{Net claims incurred} + \text{net operating expenses}}{\text{Net premiums earned}} = \text{Loss ratio B} + \text{Expense ratio}$$

G.1. Loss and expense ratios - Direct Business Only

		Loss Ratios				Expense Ratio	Combined Ratio
		A	B	C	D		
Groups of classes	Classes/subgroups	%	%	%	%	%	%
Accident and Health	Accident	33.1	30.8	32.6	30.3	39.9	74.1
	Sickness	43.7	39.8	45.2	42.2		
	Total	37.9	34.2	38.3	34.8		
Motor	COMP ¹	61.9	65.2	65.1	68.7	25.4	83.7
	TPFT ²	37.8	39.7	40.4	42.4		
	TPO ³	54.6	56.7	57.9	60.1		
	Total	55.6	58.3	58.7	61.6		
Aviation, Marine & Transport	Ships	44.0	41.0	45.6	44.9	16.3	5.4
	Goods in transit	-1.0	-33.0	0.0	-31.1		
	Total	14.5	-10.9	15.6	-8.6		
Fire and Other Damage to Property	Fire and natural forces	80.1	147.6	80.2	148.0	6.2	61.2
	Other damage to property	7.5	4.8	7.8	5.0		
	Total	50.6	55.0	50.7	55.3		
General Liability	General Liability	4.8	35.4	5.6	36.5	14.5	59.0
	Employer's liability	53.8	37.9	56.6	41.5		
	Professional indemnity	87.4	64.7	87.5	65.0		
	Total	66.7	44.5	67.1	45.8		
Credit and Suretyship	Credit	106.4	4.3	106.4	4.4	43.0	47.2
	Suretyship	-	-	-	-		
	Total	106.1	4.2	106.1	4.3		
Other Classes	Misc. Financial loss	163.3	100.8	163.4	100.9	61.2	146.8
	Legal expenses	32.0	32.0	33.6	33.7		
	Assistance	9.6	9.6	9.6	9.6		
	Total	142.0	85.7	142.3	86.1		
All Classes		64.3	35.9	65.0	36.9	20.2	65.6

1. Comprehensive insurance cover

2. Third party fire and theft insurance cover

3. Third party only insurance cover