

Insurance Brokers Statistics 2008

1. Gross premiums placed

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	12,538	37.5
	Reinsurance	-	
	Total	12,538	
Commitments where Malta is NOT the country of commitment	Insurance	20,870	62.5
	Reinsurance	-	
	Total	20,870	
Total		33,408	100.0

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	51,718	89.2
	Reinsurance	-	
	Total	51,718	
Risks situated outside Malta	Insurance	6,267	10.8
	Reinsurance	-	
	Total	6,267	
Total		57,985	100.0

2. Brokerage income

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	842	52.2
	Reinsurance	-	
	Total	842	
Commitments where Malta is NOT the country of commitment	Insurance	772	47.8
	Reinsurance	-	
	Total	772	
Total		1,614	100.0

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	7,078	90.2
	Reinsurance	-	
	Total	7,078	
Risks situated outside Malta	Insurance	773	9.8
	Reinsurance	-	
	Total	773	
Total		7,851	100.0

3. Analysis of gross premiums placed split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Gross Premiums Placed € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
I	Life & Annuity	3,084	3,083	100.0	1	0.0
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	28,795	7,926	27.5	20,869	72.5
IV	Permanent Health	270	270	100.0	-	-
	Other Classes	1,259	1,259	100.0	-	-
	Totals	33,408	12,538	37.5	20,870	62.5

B. General business

Groups of Classes	Description	Total Gross Premiums Placed € 000's	Risks situated in Malta		Risks situated outside Malta	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1	Accident & Health	10,522	7,490	71.2	3,032	28.8
2	Motor	13,366	13,164	98.5	202	1.5
3	Marine & Transport	7,352	7,097	96.5	255	3.5
4	Aviation	3,907	3,907	100.0	-	-
5	Fire & other Damage to Property	12,069	11,976	99.2	93	0.8
6	Liability	8,127	5,711	70.3	2,416	29.7
7	Credit & Suretyship	20	20	100.0	-	-
8	General	2,622	2,353	89.7	269	10.3
	Totals	57,985	51,718	89.2	6,267	10.8

4. Analysis of brokerage income split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Brokerage Income € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Brokerage Income € 000's	% Total Brokerage Income	Brokerage Income € 000's	% Total Brokerage Income
I	Life & Annuity	300	300	100.0	-	-
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	1,200	428	35.7	772	64.3
IV	Permanent Health	31	31	100.0	-	-
	Other Classes	83	83	100.0	-	-
	Totals	1,614	842	52.2	772	47.8

B. General business

Class	Description	Total Brokerage Income € 000's	Risks situated in Malta		Risks situated outside Malta	
			Brokerage Income € 000's	% Total Brokerage Income	Brokerage Income € 000's	% Total Brokerage Income
1	Accident & Health	1,063	780	73.4	283	26.6
2	Motor	1,815	1,763	97.1	52	2.9
3	Marine & Transport	1,030	1,002	97.3	28	2.7
4	Aviation	440	440	100.0	-	-
5	Fire & other Damage to Property	1,806	1,798	99.6	8	0.4
6	Liability	1,270	888	69.9	382	30.1
7	Credit & Suretyship	8	8	100.0	-	-
8	General	419	399	95.2	20	4.8
	Totals	7,851	7,078	90.2	773	9.8

5. Gross premiums placed split by Commitments/Risks in and outside Malta and by class: 2006 - 2008

A. Long term business

Class	Description	Gross Premiums Placed - Commitments where Malta is the country of commitment			Gross Premiums Placed - Commitments where Malta is NOT the country of commitment		
		2006 € 000's	2007 € 000's	2008 € 000's	2006 € 000's	2007 € 000's	2008 € 000's
I	Life & Annuity	2,439	3,335	3,083	40	-	1
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	1,234	14,202	7,926	46,856	47,692	20,869
IV	Permanent Health	26	174	270	-	-	-
	Other Classes	-	401	1,259	-	-	-
	Totals	3,699	18,112	12,538	46,896	47,692	20,870

B. General business

Class	Description	Gross Premiums Placed - Risks situated in Malta			Gross Premiums Placed - Risks situated outside Malta		
		2006 € 000's	2007 € 000's	2008 € 000's	2006 € 000's	2007 € 000's	2008 € 000's
1	Accident & Health	5,972	7,205	7,490	204	684	3,032
2	Motor	12,780	13,184	13,164	-	-	202
3	Marine & Transport	5,364	6,673	7,097	94	152	255
4	Aviation	5,012	3,771	3,907	-	-	-
5	Fire & other Damage to Property	10,734	11,712	11,976	47	75	93
6	Liability	5,126	6,330	5,711	45	1,399	2,416
7	Credit & Suretyship	10	33	20	-	-	-
8	General	1,885	2,552	2,353	5	2,760	269
	Totals	46,883	51,460	51,718	395	5,070	6,267

6. Additional information

	€ 000's
(a) Other Income credited to the profit and loss account other than brokerage income:	2,024
(b) Gross remuneration (including FSS contributions and directors' emoluments):	4,817
(c) Other administrative expenses:	2,918
(d) Other payables:	2,341
(d) Profits before tax as per audited financial statements:	1,413
(e) Total reported number of employees: 213	

7. Balance sheet details

Assets

	€ 000's	€ 000's
<i>Non-current assets</i>		3,397
<i>Current Assets:-</i>		
Trade debtors	9,235	
Other current assets	12,305	21,540
Total assets		24,937

Liabilities

	€ 000's	€ 000's
<i>Non-current liabilities</i>		136
<i>Current Liabilities:-</i>		
Trade creditors	12,921	
Other current liabilities	4,408	17,329
Total Liabilities		17,465

Equity and Reserves

	€ 000's
Called up issued share capital	3,987
Retained earnings and other reserves	3,485
Total shareholders' funds	7,472