

Insurance Agents Statistics 2011

1. Gross premiums placed

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	9	100.0
	Reinsurance	-	
	Total	9	
Commitments where Malta is NOT the country of commitment	Insurance	-	-
	Reinsurance	-	
	Total	-	
Total		9	100.0

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	53,192	98.9
	Reinsurance	33	
	Total	53,225	
Risks situated outside Malta	Insurance	577	1.1
	Reinsurance	-	
	Total	577	
Total		53,803	100.0

2. Commission income

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	1	100.0
	Reinsurance	-	
	Total	1	
Commitments where Malta is NOT the country of commitment	Insurance	-	-
	Reinsurance	-	
	Total	-	
Total		1	100.0

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	11,586	99.4
	Reinsurance	9	
	Total	11,595	
Risks situated outside Malta	Insurance	65	0.6
	Reinsurance	-	
	Total	65	
Total		11,661	100.0

3. Analysis of gross premiums placed split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Gross Premiums Placed € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
I	Life & Annuity	9	9	100.0	-	-
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-
	Other Classes	-	-	-	-	-
	Totals	9	9	100.0	-	-

B. General business

Groups of Classes	Description	Total Gross Premiums Placed € 000's	Risks situated in Malta		Risks situated outside Malta	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1	Accident & Health	18,047	17,527	97.1	520	2.9
2	Motor	23,552	23,552	100.0	-	-
3	Marine & Transport	1,419	1,417	99.8	3	0.2
4	Aviation	-	-	-	-	-
5	Fire & other Damage to Property	6,690	6,635	99.2	55	0.8
6	Liability	2,776	2,776	100.0	-	-
7	Credit & Suretyship	-	-	-	-	-
8	General	1,318	1,318	100.0	-	-
	Totals	53,803	53,225	98.9	577	1.1

4. Analysis of commission income split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Commission Income € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
I	Life & Annuity	1	1	100.0	-	-
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-
	Other Classes	-	-	-	-	-
	Totals	1	1	100.0	-	-

B. General business

Class	Description	Total Commission Income € 000's	Risks situated in Malta		Risks situated outside Malta	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
1	Accident & Health	3,034	2,980	98.2	54	1.8
2	Motor	5,380	5,380	100.0	-	-
3	Marine & Transport	311	310	99.9	0	0.1
4	Aviation	-	-	-	-	-
5	Fire & other Damage to Property	1,836	1,825	99.4	11	0.6
6	Liability	826	826	100.0	-	-
7	Credit & Suretyship	-	-	-	-	-
8	General	274	274	100.0	-	-
	Totals	11,661	11,595	99.4	65	0.6

5. Gross premiums placed split by Commitments/Risks in and outside Malta and by class: 2009 - 2011

A. Long term business

Class	Description	Gross Premiums Placed - Commitments where Malta is the country of commitment			Gross Premiums Placed - Commitments where Malta is NOT the country of commitment		
		2009 € 000's	2010 € 000's	2011 € 000's	2009 € 000's	2010 € 000's	2011 € 000's
I	Life & Annuity	-	7	9	-	-	-
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-	-
	Other Classes	-	-	-	-	-	-
	Totals	-	7	9	-	-	-

B. General business

Class	Description	Gross Premiums Placed - Risks situated in Malta			Gross Premiums Placed - Risks situated outside Malta		
		2009 € 000's	2010 € 000's	2011 € 000's	2009 € 000's	2010 € 000's	2011 € 000's
1	Accident & Health	17,660	18,144	17,527	374	179	520
2	Motor	21,130	21,212	23,552	-	-	-
3	Marine & Transport	770	1,121	1,417	3	3	3
4	Aviation	-	-	-	-	-	-
5	Fire & other Damage to Property	6,817	6,818	6,635	55	55	55
6	Liability	2,607	2,675	2,776	-	-	-
7	Credit & Suretyship	-	-	-	-	-	-
8	General	1,306	1,496	1,318	-	-	-
	Totals	50,290	51,466	53,225	431	237	577

6. Commission Income split by Commitments/Risks in and outside Malta and by class: 2009 - 2011

A. Long term business

Class	Description	Commission Income - Commitments where Malta is the country of commitment			Commission Income - Commitments where Malta is NOT the country of commitment		
		2009 € 000's	2010 € 000's	2011 €000's	2009 € 000's	2010 € 000's	2011 €000's
I	Life & Annuity	-	1	1	-	-	-
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-	-
	Other Classes	-	-	-	-	-	-
	Totals	-	1	1	-	-	-

B. General business

Class	Description	Commission Income - Risks situated in Malta			Commission Income - Risks situated outside Malta		
		2009 € 000's	2010 €000's	2011 €000's	2009 € 000's	2010 €000's	2011 €000's
1	Accident & Health	2,670	2,879	2,980	79	38	54
2	Motor	4,632	4,466	5,380	-	-	-
3	Marine & Transport	186	268	310	-	0	0
4	Aviation	-	-	-	-	-	-
5	Fire & other Damage to Property	1,768	1,861	1,825	11	11	11
6	Liability	780	822	826	-	-	-
7	Credit & Suretyship	-	90	-	-	-	-
8	General	345	234	274	-	-	-
	Totals	10,382	10,621	11,595	90	49	65

7. Additional Information ¹

Income Statement	€ 000's
(a) Gross Profit (including net commissions, claims handling fees and other income):	10,666
(b) Administrative Expenses:	8,734
(c) Operating Profit [(a) - (b)]:	1,932
(d) Other Net Financial Income:	5
(e) Profits before tax as per audited financial statements [(c) + (d)]:	1,937

Remuneration	€ 000's
(f) Total reported number of employees (excluding directors):	244
(g) Wages and Salaries	4,832
(h) Directors' Remuneration/Emoluments	626

Number of Reporting Agents:	17
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1. These figures are as per audited financial statements.

8. Balance sheet details

Assets

	€ 000's	€ 000's
<i>Non-current assets</i>		3,973
<i>Current Assets:-</i>		
Trade debtors	9,434	
Other current assets	8,201	17,635
Total assets		21,608

Liabilities

	€ 000's	€ 000's
<i>Non-current liabilities</i>		438
<i>Current Liabilities:-</i>		
Trade creditors	7,953	
Other current liabilities	3,854	11,807
Total Liabilities		12,245

Equity and Reserves

	€ 000's
Called up issued share capital	4,004
Retained earnings and other reserves	5,358
Total shareholders' funds	9,362