

Insurance Agents Statistics 2009

1. Gross premiums placed

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	-	-
	Reinsurance	-	
	Total	-	
Commitments where Malta is NOT the country of commitment	Insurance	-	-
	Reinsurance	-	
	Total	-	
Total		-	-

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	50,225	99.2
	Reinsurance	64	
	Total	50,290	
Risks situated outside Malta	Insurance	431	0.8
	Reinsurance	-	
	Total	431	
Total		50,721	100.0

2. Commission income

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	-	-
	Reinsurance	-	
	Total	-	
Commitments where Malta is NOT the country of commitment	Insurance	-	-
	Reinsurance	-	
	Total	-	
Total		-	-

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	10,363	99.1
	Reinsurance	19	
	Total	10,382	
Risks situated outside Malta	Insurance	91	0.9
	Reinsurance	-	
	Total	91	
Total		10,472	100.0

3. Analysis of gross premiums placed split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Gross Premiums Placed € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
I	Life & Annuity	-	-	-	-	-
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-
	Other Classes	-	-	-	-	-
	Totals	-	-	-	-	-

B. General business

Groups of Classes	Description	Total Gross Premiums Placed € 000's	Risks situated in Malta		Risks situated outside Malta	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1	Accident & Health	18,034	17,660	97.9	374	2.1
2	Motor	21,130	21,130	100.0	-	-
3	Marine & Transport	773	770	99.7	3	0.3
4	Aviation	-	-	-	-	-
5	Fire & other Damage to Property	6,871	6,817	99.2	55	0.8
6	Liability	2,607	2,607	100.0	-	-
7	Credit & Suretyship	-	-	-	-	-
8	General	1,306	1,306	100.0	-	-
	Totals	50,721	50,290	99.2	431	0.8

4. Analysis of commission income split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Commission Income € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
I	Life & Annuity	-	-	-	-	-
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-
	Other Classes	-	-	-	-	-
	Totals	-	-	-	-	-

B. General business

Class	Description	Total Commission Income € 000's	Risks situated in Malta		Risks situated outside Malta	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
1	Accident & Health	2,749	2,670	97.1	79	2.9
2	Motor	4,632	4,632	100.0	-	-
3	Marine & Transport	186	186	99.9	0	0.1
4	Aviation	-	-	-	-	-
5	Fire & other Damage to Property	1,779	1,768	99.4	11	0.6
6	Liability	780	780	100.0	-	-
7	Credit & Suretyship	-	-	-	-	-
8	General	345	345	100.0	-	-
	Totals	10,472	10,382	99.1	90	0.9

5. Gross premiums placed split by Commitments/Risks in and outside Malta and by class: 2007 - 2009

A. Long term business

Class	Description	Gross Premiums Placed - Commitments where Malta is the country of commitment			Gross Premiums Placed - Commitments where Malta is NOT the country of commitment		
		2007 € 000's	2008 € 000's	2009 € 000's	2007 € 000's	2008 € 000's	2009 € 000's
I	Life & Annuity	1	-	-	-	-	-
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-	-
	Other Classes	-	-	-	-	-	-
	Totals	1	-	-	-	-	-

B. General business

Class	Description	Gross Premiums Placed - Risks situated in Malta			Gross Premiums Placed - Risks situated outside Malta		
		2007 € 000's	2008 € 000's	2009 € 000's	2007 € 000's	2008 € 000's	2009 € 000's
1	Accident & Health	18,473	18,218	17,660	398	433	374
2	Motor	19,310	20,219	21,130	-	-	-
3	Marine & Transport	1,221	1,058	770	-	-	3
4	Aviation	-	-	-	-	-	-
5	Fire & other Damage to Property	6,553	6,296	6,817	53	59	55
6	Liability	2,518	2,621	2,607	-	-	-
7	Credit & Suretyship	6	-	-	-	-	-
8	General	1,125	1,345	1,306	-	-	-
	Totals	49,206	49,757	50,290	451	492	431

6. Additional Information

Income Statement	€ 000's
(a) Gross Profit (including net commissions, claims handling fees and other income):	9,882
(b) Administrative Expenses:	8,127
(c) Operating Profit [(a) - (b)]:	1,754
(d) Other Financial Income Net of Expenses:	177
(e) Profits before tax as per audited financial statements [(c) + (d)]:	1,931

Remuneration	€ 000's
(f) Total reported number of employees:	207
(g) Gross remuneration (including FSS contributions and directors' emoluments):	5,048

Number of Reporting Agents:	17
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1. These figures are as per audited financial statements

7. Balance sheet details

Assets

	€ 000's	€ 000's
<i>Non-current assets</i>		4,508
<i>Current Assets:-</i>		
Trade debtors	9,946	
Other current assets	4,594	14,540
Total assets		19,048

Liabilities

	€ 000's	€ 000's
<i>Non-current liabilities</i>		465
<i>Current Liabilities:-</i>		
Trade creditors	7,303	
Other current liabilities	3,196	10,499
Total Liabilities		10,964

Equity and Reserves

	€ 000's
Called up issued share capital	3,239
Retained earnings and other reserves	4,845
Total shareholders' funds	8,084