

Insurance Principals Statistics 2007

Long Term Business

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Insurance Principals Statistics 2007
Long Term Business
Companies with HO in Malta

A.1 Total Gross Premiums Written by Class

Classes of Long Term Business	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment		Totals
	Insurance	Reinsurance	Insurance	Reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Life and annuity	178,019	345	9,908	26,776	215,047
Marriage and birth	-	-	-	-	-
Linked long term	28,443	-	-	-	28,443
Permanent health	6	-	430	-	436
Tontines	-	-	-	-	-
Capital redemption	-	-	-	-	-
Pension fund management	-	-	-	-	-
Collective insurance	-	-	-	-	-
Social insurance	-	-	-	-	-
Total GPW (Insurance contracts & investment contracts with DPF)	206,468	345	10,338	26,776	243,926
Investment contracts <i>without</i> DPF	21,268	-	-	-	21,268
Total GPW	227,736	345	10,338	26,776	265,194

A.2 Gross Premiums Written (excluding investment contracts *without* DPF) by Source of Business

Source of Business	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment		Totals
	Insurance	Reinsurance	Insurance	Reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Direct business	1,763	345	5,794	26,776	34,678
Business generated by agents	-	-	4,442	-	4,442
Business generated by brokers	6,859	-	102	-	6,961
Business generated by tied insurance intermediaries	197,845	-	-	-	197,845
Total GPW (Insurance contracts & investment contracts with DPF)	206,468	345	10,338	26,776	243,926

A.3 Analysis of Premiums Written

		Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
		€ 000's	€ 000's	€ 000's
Gross	Regular premiums	89,764	2,936	92,700
	Single premiums	138,316	34,178	172,494
Reinsurance ceded	Regular premiums	5,707	-	5,707
	Single premiums	575	25	600
Net of reinsurance	Regular premiums	84,057	2,936	86,993
	Single premiums	137,741	34,153	171,894
Total premiums	Gross	228,080	37,114	265,194
	Reinsurance	6,282	25	6,307
	Net	221,798	37,089	258,887

B.1 Analysis of Claims

	Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals	
	€ 000's	€ 000's	€ 000's	
Gross	Death or disability lump sums	7,068	1,682	8,750
	Disability periodic payments	309	303	612
	Surrender or partial surrender	23,607	-	23,607
	Annuity payments	-	-	-
	Lump sums on maturity	25,852	5,087	30,939
	Total	56,836	7,072	63,908
Reinsurance ceded	Death or disability lump sums	2,329	-	2,329
	Disability periodic payments	114	-	114
	Surrender or partial surrender	-	-	-
	Annuity payments	-	-	-
	Lump sums on maturity	-	-	-
	Total	2,443	-	2,443
Net of reinsurance	Death or disability lump sums	4,739	1,682	6,421
	Disability periodic payments	195	303	498
	Surrender or partial surrender	23,607	-	23,607
	Annuity payments	-	-	-
	Lump sums on maturity	25,852	5,087	30,939
	Total	54,393	7,072	61,465

C.1 Analysis of Expenses

		Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
		€ 000's	€ 000's	€ 000's
Gross	Commision - acquisition	5,424	2,922	8,346
	Commision - other	1,827	-	1,827
	Management - acquisition	5,325	-	5,325
	Management - maintenance	6,543	1,033	7,576
	Management -other	50	5	55
	Total	19,169	3,960	23,129
Reinsurance ceded	Commision - acquisition	97	-	97
	Commision - other	765	-	765
	Management - acquisition	-	-	-
	Management - maintenance	-	-	-
	Management -other	-	-	-
	Total	862	-	862
Net of reinsurance	Commision - acquisition	5,327	2,922	8,249
	Commision - other	1,062	-	1,062
	Management - acquisition	5,325	-	5,325
	Management - maintenance	6,543	1,033	7,576
	Management -other	50	5	55
	Total	18,307	3,960	22,267

D.1 Analysis of Mathematical Reserves

	Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
	€ 000's	€ 000's	€ 000's
Gross	1,073,032	42,874	1,115,906
Reinsurance ceded	17,025	11	17,036
Net of reinsurance	1,056,007	42,863	1,098,870