

Insurance Principals Statistics 2007

General Business Statistics

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Insurance Principals Statistics 2007
General Business
Companies with HO in Malta

A. Gross Premiums Written

A.1. Accident and Health Classes

Accident and Health Classes	Insurance	Facultative reinsurance	Totals	No. of policies written in the reporting calendar year	No. of policies in issue at the end of the reporting calendar year
	€ 000's	€ 000's	€ 000's		
Accident	12,685	686	13,371	700,086	696,632
Sickness	12,078	-	12,078	16,252	18,937
Total GPW	24,763	686	25,449	716,338	715,569

A.2(a). Motor Classes

Motor Classes	Risks situated in Malta		Risks situated outside Malta		Totals
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Land and vehicles	27,387	-	8,014	2,898	38,299
Motor vehicle liability (excluding carrier's liability)	22,330	-	889	-	23,219
Motor vehicle liability (carrier's liability only)	-	-	-	-	-
Total GPW	49,717	0	8,903	2,898	61,519

A.2(b). Motor Subgroups

Motor Subgroups		Risks situated in Malta		Risks situated outside Malta		Totals	No. of policies written in the reporting calendar year	No. of policies in issue at the end of the reporting calendar year
		Insurance	Facultative reinsurance	Insurance	Facultative reinsurance			
		€ 000's	€ 000's	€ 000's	€ 000's			
Private	COMP ¹ - (own damage)	14,430	-	3,147	-	17,577	84,121	64,835
	COMP - (third party)	4,314	-	-	-	4,314		
	TPFT ² - (own damage)	4,533	-	829	-	5,362	63,188	55,832
	TPFT - (third party)	5,497	-	-	-	5,497		
	TPO ³	5,087	-	447	-	5,535	44,851	38,557
Commercial	COMP - (own damage)	2,132	-	1,244	-	3,375	11,199	7,430
	COMP - (third party)	511	-	-	-	511		
	TPFT - (own damage)	960	-	222	-	1,182	9,742	8,051
	TPFT - (third party)	994	-	-	-	994		
	TPO	3,115	-	179	-	3,294	21,707	18,578
Motor Vehicles (Hired / Self-drive)	COMP - (own damage)	3,200	-	-	-	3,200	8,798	7,959
	COMP - (third party)	411	-	-	-	411		
	TPFT - (own damage)	5	-	-	-	5	39	29
	TPFT - (third party)	5	-	-	-	5		
	TPO	44	-	-	-	44	321	194
Fleets	COMP - (own damage)	1,667	-	1,757	2,898	6,323	5,314	4,988
	COMP - (third party)	426	-	-	-	426		
	TPFT - (own damage)	185	-	-	-	185	1,137	1,035
	TPFT - (third party)	169	-	-	-	169		
	TPO	371	-	-	-	371	1,888	1,680
Motor Cycles	COMP - (own damage)	15	-	334	-	349	360	356
	COMP - (third party)	2	-	-	-	2		
	TPFT - (own damage)	98	-	150	-	248	2,119	2,065
	TPFT - (third party)	107	-	-	-	107		
	TPO	747	-	263	-	1,010	13,154	12,321
Motor Cycles (Hired / Self drive)	COMP - (own damage)	-	-	-	-	-	-	-
	COMP - (third party)	-	-	-	-	-	-	-
	TPFT - (own damage)	-	-	-	-	-	-	-
	TPFT - (third party)	-	-	-	-	-	-	-
	TPO	-	-	-	-	-	-	-
Other	COMP - (own damage)	125	-	332	-	457	162	156
	COMP - (third party)	27	-	-	-	27		
	TPFT - (own damage)	37	-	-	-	37	204	198
	TPFT - (third party)	38	-	-	-	38		
	TPO	464	-	-	-	464	1,651	1,725
Carrier's Liability		-	-	-	-	-	-	-
Total GPW		49,717	-	8,903	2,898	61,519	269,955	225,989

1. Comprehensive insurance cover

2. Third party fire and theft insurance cover

3. Third party only insurance cover

A.3(a). Aviation, Marine and Transport Subgroups

Aviation, Marine and Transport Subgroups	Risks situated in Malta		Risks situated outside Malta		Totals	No. of policies written in the reporting calendar year	No. of policies in issue at the end of the reporting calendar year
	Insurance € 000's	Facultative reinsurance € 000's	Insurance € 000's	Facultative reinsurance € 000's			
Railway Rolling Stock	-	-	-	-	-	-	-
Aircraft Hull	-	-	-	-	-	-	-
Marine Commercial Vessels	81	-	-	-	81	61	58
Pleasure Craft	1,371	-	-	-	1,371	5387	5169
Marine Cargo	3,016	-	17	3,059	6,091	19924	15273
Goods in transit	89	-	1,680	-	1,768	177	174
Aircraft Liability	-	-	-	-	-	-	-
Liability for ships	-	-	-	-	-	-	-
Total GPW	4,557	-	1,696	3,059	9,312	25,549	20,674

A.3(b). Aviation, Marine and Transport Classes

Aviation, Marine and Transport Classes	Risks situated in Malta		Risks situated outside Malta		Totals
	Insurance € 000's	Facultative reinsurance € 000's	Insurance € 000's	Facultative reinsurance € 000's	
Railway rolling stock	-	-	-	-	-
Aircraft	-	-	-	-	-
Ships	1,452	-	-	-	1,452
Goods in transit	3,105	-	1,696	3,059	7,860
Aircraft liability	-	-	-	-	-
Liability for ships	-	-	-	-	-
Total GPW	4,557	-	1,696	3,059	9,312

A.4(a). Fire and Other Damage to Property Subgroups

Fire and Other Damage to Property Subgroups	Risks situated in Malta		Risks situated outside Malta		Totals	No. of policies written in the reporting calendar year	No. of policies in issue at the end of the reporting calendar year
	Insurance € 000's	Facultative reinsurance € 000's	Insurance € 000's	Facultative reinsurance € 000's			
Fire and Special Perils	10,007	-	114,627	16,764	141,398	15,741	15,326
Home	5,889	-	210	-	6,099	38,720	38,310
Travel	2,749	-	107	-	2,856	29,574	7,579
Other Accident	1,032	-	97,004	21,742	119,779	8,042,180	7,288,213
Engineering	2,655	-	41	-	2,696	1,196	1,125
Theft	422	-	-	-	422	2,266	2,254
Electronic Equipment	1,046	-	-	-	1,046	1,596	1,537
Total GPW - direct and facultative business	23,801	-	211,990	38,506	274,297	8,131,273	7,354,344
Total GPW - treaty reinsurance inwards	-	-	19	-	19	-	-
Total GPW	-	-	19	-	274,316	-	-

A.4(b). Fire and Other Damage to Property Classes

Fire and Other Damage to Property Classes	Risks situated in Malta		Risks situated outside Malta		Totals
	Insurance € 000's	Facultative reinsurance € 000's	Insurance € 000's	Facultative reinsurance € 000's	
Fire and natural forces	15,897	-	114,836	16,764	147,497
Other damage to property	7,904	-	97,153	21,742	126,800
Total GPW - direct and facultative business	23,801	-	211,990	38,506	274,297
Total GPW - treaty reinsurance inwards	-	-	19	-	19
Total GPW	-	-	19	-	274,316

A.5. General Liability Class

General Liability Class	Risks situated in Malta		Risks situated outside Malta		Totals	No. of policies written in the reporting calendar year	No. of policies in issue at the end of the reporting calendar year
	Insurance € 000's	Facultative reinsurance € 000's	Insurance € 000's	Facultative reinsurance € 000's			
General Liability	2,732	-	7,311	7,081	17,124	7,839	4,664
Employers' Liability	2,022	-	3,145	250	5,418	1,983	1,936
Professional indemnity and directors and officers	635	-	41,231	-	41,866	89	77
Total GPW	5,389	-	51,687	7,331	64,408	9,911	6,677

A.6. Credit and Suretyship Classes

Credit and Suretyship Classes	Risks situated in Malta		Risks situated outside Malta		Totals	No. of policies written in the reporting calendar year	No. of policies in issue at the end of the reporting calendar year
	Insurance € 000's	Facultative reinsurance € 000's	Insurance € 000's	Facultative reinsurance € 000's			
Credit	41	-	-	-	41	1,216	27
Suretyship	-	-	-	-	-	-	-
Total GPW	41	-	-	-	41	4,847	27

A.7(a). Other Classes - Subgroups

Other Classes Subgroups	Risks situated in Malta		Risks situated outside Malta		Totals
	Insurance € 000's	Facultative reinsurance € 000's	Insurance € 000's	Facultative reinsurance € 000's	
Consequential Loss following Property Damage	572	-	-	11,127	11,699
Loss of Profits following Machinery Breakdown	21	-	-	-	21
Other	-	-	50,110	777	50,887
Legal Expenses	-	-	11,042	-	11,042
Assistance	-	-	84	-	84
Total GPW	592	-	61,236	11,904	73,732

A.7(b). Other Classes

Other Classes	Risks situated in Malta		Risks situated outside Malta		Totals
	Insurance € 000's	Facultative reinsurance € 000's	Insurance € 000's	Facultative reinsurance € 000's	
Miscellaneous Financial Loss	592	-	50,110	11,904	62,606
Legal Expenses	-	-	11,042	-	11,042
Assistance	-	-	84	-	84
Total GPW	592	-	61,236	11,904	73,732

A.8(a). Total Gross Premiums Written

	Total € 000's	Risks situated in Malta		Risks situated outside Malta	
		GPW € 000's	% Total	GPW € 000's	% Total
Accident and Health	25,449	6,024	23.7	19,425	76.3
Motor	61,519	49,717	80.8	11,802	19.2
Aviation, Marine and Transport	9,312	4,557	48.9	4,755	51.1
Fire and Other Damage to Property	274,316	23,801	8.7	250,515	91.3
General Liability	64,408	5,389	8.4	59,018	91.6
Credit and Suretyship	41	41	100	-	-
Other Classes	73,732	592	0.8	73,140	99.2
Total GPW	508,775	90,121	17.7	418,654	82.3

A.8(b). Total Gross Premiums Written

	Gross Premiums Written € 000's	Reinsurers' Share € 000's	% GPW	Net Premiums Written	
				€ 000's	% GPW
Accident and Health	25,449	4,206	16.5	21,243	83.5
Motor	61,519	6,807	11.1	54,712	88.9
Aviation, Marine and Transport	9,312	3,052	32.8	6,259	67.2
Fire and Other Damage to Property	274,316	98,494	35.9	175,822	64.1
General Liability	64,408	37,273	57.9	27,135	42.1
Credit and Suretyship	41	-	-	41	100.0
Other Classes	73,732	21,781	29.5	51,951	70.5
Total	508,775	171,612	44.6	337,163	55.4

B. Gross Premiums Written - Source of Business

B.1. Accident and Health Classes	Risks situated in Malta		Total Gross Premium Written		Totals	
	€ 000's	%	€ 000's	%	€ 000's	%
Direct business	2,454	40.7	4,020	20.7	6,474	25.4
Business generated by agents	2,593	43.1	12,354	63.6	14,947	58.7
Business generated by brokers	779	12.9	3,051	15.7	3,830	15.0
Business generated by tied insurance intermediaries	198	3.3	-	-	198	0.8
Total GPW	6,024	100.0	19,425	100.0	25,449	100.0

B.2. Motor Classes	Risks situated in Malta		Total Gross Premium Written		Totals	
	€ 000's	%	€ 000's	%	€ 000's	%
Direct business	18,262	36.7	4,988	42.3	23,249	37.8
Business generated by agents	10,364	20.8	2,278	19.3	12,642	20.5
Business generated by brokers	8,249	16.6	4,536	38	12,785	20.8
Business generated by tied insurance intermediaries	12,842	25.8	-	-	12,842	20.9
Total GPW	49,717	100.0	11,802	100.0	61,519	100.0

B.3. Aviation, Marine and Transport Classes	Risks situated in Malta		Total Gross Premium Written		Totals	
	€ 000's	%	€ 000's	%	€ 000's	%
Direct business	1,945	42.7	4,738	99.7	6,683	71.8
Business generated by agents	461	10.1	17	0.3	477	5.1
Business generated by brokers	1,370	30.1	-	-	1,370	14.7
Business generated by tied insurance intermediaries	781	17.1	-	-	781	8.4
Total GPW	4,557	100.0	4,755	100.0	9,312	100.0

	Risks situated in Malta		Total Gross Premium Written Risks situated outside Malta		Totals	
	€ 000's	%	€ 000's	%	€ 000's	%
B.4. Fire and Other Damage to Property Classes						
Direct business	9,401	39.5	242,538	96.8	251,939	91.8
Business generated by agents	3,493	14.7	7,958	3.2	11,450	4.2
Business generated by brokers	7,508	31.5	19	0.0	7,527	2.7
Business generated by tied insurance intermediaries	3,400	14.3	-	-	3,400	1.2
Total GPW	23,801	100.0	250,515	100.0	274,316	100.0

	Risks situated in Malta		Total Gross Premium Written Risks situated outside Malta		Totals	
	€ 000's	%	€ 000's	%	€ 000's	%
B.5. General Liability Class						
Direct business	1,911	35.5	57,408	97.3	59,318	92.1
Business generated by agents	811	15.0	844	1.4	1,655	2.6
Business generated by brokers	2,100	39.0	767	1.3	2,867	4.5
Business generated by tied insurance intermediaries	568	10.5	-	-	568	0.9
Total GPW	5,389	100.0	59,018	100.0	64,408	100.0

	Risks situated in Malta		Total Gross Premium Written Risks situated outside Malta		Totals	
	€ 000's	%	€ 000's	%	€ 000's	%
B.6. Credit & Suretyship						
Direct business	16	38.0	-	-	16	38.0
Business generated by agents	0	0.0	-	-	0	0.0
Business generated by brokers	0	0.0	-	-	0	0.0
Business generated by tied insurance intermediaries	25	62.0	-	-	25	62.0
Total GPW	41	100.0	-	-	41	100.0

	Risks situated in Malta		Total Gross Premium Written Risks situated outside Malta		Totals	
	€ 000's	%	€ 000's	%	€ 000's	%
B.7. Other Classes						
Direct business	173	29.3	13,200	18.0	13,373	18.1
Business generated by agents	57	9.6	27,601	37.7	27,658	37.5
Business generated by brokers	343	58.0	-	-	343	0.5
Business generated by tied insurance intermediaries	19	3.1	32,339	44.2	32,358	43.9
Total GPW	592	100.0	73,140	100.0	73,732	100.0

C. Premiums Earned

C.1. Accident and Health Classes

Premiums receivable during the calendar year	Gross premiums written		Reinsurers' share		Net of reinsurance	
	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year
	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's
In respect of risks incepted in prior calendar years						
Accident	21	-	15	-	6	-
Sickness	-	-	-	-	-	-
Total	21	-	15	-	6	-
In respect of risks incepted in prior calendar years						
Accident	27	10	15	-	12	10
Sickness	-	-	-	-	-	-
Total	27	10	15	-	12	10
In respect of risks incepted in the reporting calendar year						
For periods of less than 12 months	3,627	8	21	2	3,606	6
For periods of 12 months	-	-	-	-	-	-
Total	3,627	8	21	2	3,606	6
In respect of risks incepted in the reporting calendar year						
For periods of 12 months	4,895	1,452	576	442	4,319	1,010
For periods of more than 12 months	6,151	1,996	2,090	1,092	4,062	905
Total	11,046	3,449	2,666	1,534	8,380	1,915
Premiums receivable (less rebates and refunds) in prior calendar years and brought forward to the calendar year						
Accident	460	3,788	21	6	439	3,782
Sickness	475	3,814	1	1	474	3,813
Total	935	7,602	22	7	913	7,595
Premiums receivable (less rebates and refunds) in prior calendar years and brought forward to the calendar year						
Accident	1,157	1,873	318	-	839	1,873
Sickness	1,496	1,873	711	-	784	1,873
Total	2,653	3,746	1,029	-	1,623	3,746
Total	10,165	7,131	951	451	9,214	6,680
Accident	8,122	7,683	2,802	1,092	5,320	6,591
Sickness	18,287	14,814	3,752	1,543	14,534	13,271
Total						

C.2. Motor

Premiums receivable during the calendar year	Gross premiums written		Reinsurers' share		Net of reinsurance	
	Earned in prior calendar years	€ 000's	Earned in prior calendar years	€ 000's	Earned in prior calendar years	€ 000's
In respect of risks incepted in prior calendar years						
COMP ¹	-	-	-1	-	-	-
TPFT ²	-2	-2	-	-	-2	-2
TPO ³	-4	-4	-	-	-4	-4
Total	3	3	-	-	3	3
	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year
	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's
In respect of risks incepted in prior calendar years	-16	-16	-4	-	-12	-16
TPFT	-38	-31	-4	-	-34	-31
TPO	-65	-42	-5	-	-60	-42
Total	-119	-89	-13	-	-106	-90
For periods of less than 12 months	2,218	1,358	154	-	2,064	1,358
COMP	973	609	65	-	907	609
TPO	1,128	661	75	-	1,053	661
Total	4,319	2,628	294	-	4,024	2,628
For periods of 12 months	15,147	15,030	1,428	3,070	13,719	11,960
COMP	5,672	6,016	586	688	5,086	5,328
TPFT	4,052	4,142	425	-	3,627	4,142
TPO	24,870	25,188	2,438	3,758	22,432	21,430
Total	2,958	3,609	23	-	2,935	3,609
For periods of more than 12 months	465	184	17	-	448	184
COMP	500	186	17	-	483	186
TPFT	3,923	3,979	58	-	3,865	3,979
TPO	12,702	-	-	-	12,702	-
Total	5,671	-	-	-	5,671	-
Premiums receivable (less rebates and refunds) in prior calendar years not earned in those years and brought forward to the calendar year	4,603	-	-	-	4,603	-
Total	22,977	1	-	-	22,977	1
	33,008	19,981	1,600	3,070	31,408	16,910
COMP	12,743	6,779	665	688	12,078	6,091
TPFT	10,218	4,947	512	-	9,705	4,947
TPO	55,969	31,707	2,778	3,758	53,192	27,949
Total						

1. Comprehensive insurance cover

2. Third party fire and theft insurance cover

3. Third party only insurance cover

C.3. Aviation, Marine & Transport

Premiums receivable during the calendar year	Classes ¹	Gross premiums written		Reinsurers' share		Net of reinsurance	
		Earned in prior calendar years	€ 000's	Earned in prior calendar years	€ 000's	Earned in prior calendar years	€ 000's
In respect of risks incepted in prior calendar years	Ships	-	-	-	-	-	-
	Goods in transit	56	49	49	7	7	7
	Total	57	50	50	7	7	7
In respect of risks incepted in the reporting calendar year	Ships	1	1	1	1	-	-
	Goods in transit	74	53	53	22	22	12
	Total	75	54	54	21	21	11
For periods of less than 12 months	Ships	47	20	20	3	27	4
	Goods in transit	2,268	1,476	1,476	100	792	87
	Total	2,315	1,496	1,496	103	819	91
In respect of risks incepted in the reporting calendar year	Ships	659	454	454	333	205	376
	Goods in transit	4,798	498	498	49	4,300	434
	Total	5,456	951	951	382	4,505	811
For periods of more than 12 months	Ships	11	6	6	2	5	3
	Goods in transit	-22	-17	-17	-	-6	-
	Total	-11	-11	-11	3	-	3
Premiums receivable (less rebates and refunds) in prior calendar years not earned in those years and brought forward to the calendar year	Ships	488	239	239	-	248	-
	Goods in transit	482	152	152	-	330	-
	Total	970	391	391	-	579	-
Total	Ships	1,205	720	720	338	486	382
	Goods in transit	7,600	693	2,162	159	5,438	534
	Total	8,805	1,413	2,882	497	5,923	916

Premiums receivable for Railway Rolling Stock, Aircraft, Aircraft Liability and Liability for Ships in 2007 were reported nil

C.4. Fire and Other Damage to Property

Premiums receivable during the calendar year	Gross premiums written		Reinsurers' share		Net of reinsurance	
	Earned in prior calendar years	€ 000's	Earned in prior calendar years	€ 000's	Earned in prior calendar years	€ 000's
In respect of risks incepted in prior calendar years	19	1	17	17		
Fire and natural forces	28	27	2	2		
Other damage to property	47	28	19	19		
Total						
	Earned in the reporting calendar year	€ 000's	Earned in the reporting calendar year	€ 000's	Earned in the reporting calendar year	€ 000's
In respect of risks incepted in prior calendar years	1,273	45	276	28	997	17
Fire and natural forces	373	86	250	41	123	45
Other damage to property	1,646	130	526	69	1,121	62
Total	17,310	17,614	15,552	16,136	1,757	1,478
For periods of less than 12 months	2,285	522	1,054	165	1,231	357
Total	19,594	18,137	16,606	16,301	2,988	1,836
In respect of risks incepted in the reporting calendar year	107,721	14,320	66,669	4,786	41,052	9,534
Fire and natural forces	121,281	1,902	1,786	1,142	119,495	760
Other damage to property	229,002	16,223	68,455	5,928	160,547	10,295
Total	453	43	411	27	43	15
For periods of more than 12 months	479	521	491	433	-12	87
Total	932	563	902	461	30	103
Premiums receivable (less rebates and refunds) in prior calendar years not earned in those years and brought forward to the calendar year	9,061	3	5,036	-	4,025	2
Fire and natural forces	2,317	40	1,493	37	825	3
Other damage to property	11,378	43	6,529	37	4,849	6
Total	135,818	32,025	87,944	20,977	47,874	11,047
Fire and natural forces	126,735	3,072	5,073	1,818	121,662	1,253
Other damage to property	262,553	35,096	93,017	22,796	169,536	12,301
Total						

C.5. General Liability

Premiums receivable during the calendar year	Gross premiums written		Reinsurers' share		Net of reinsurance	
	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in prior calendar years	Unearned at the end of the reporting calendar year
	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's
In respect of risks incepted in prior calendar years	General Liability	12	-	-	-	-
	Employer's liability	39	4	4	-12	44
	Professional indemnity	-	-	-	-9	-
Total	-17	4	4	-21		
In respect of risks incepted in prior calendar years	General Liability	102	27	27	75	12
	Employer's liability	84	15	15	70	44
	Professional indemnity	246	15	15	231	-
Total	432	57	57	375	56	25
For periods of less than 12 months	General Liability	182	29	2	153	6
	Employer's liability	32	3	3	29	3
	Professional indemnity	17	9	6	8	3
Total	232	41	11	191	34	3
In respect of risks incepted in prior calendar years	General Liability	14,660	414	251	14,246	1,959
	Employer's liability	4,037	1,036	27	3,002	1,092
	Professional indemnity	20,758	16,916	17,568	3,843	2,756
Total	39,455	23,653	18,365	21,090	5,807	10
For periods of more than 12 months	General Liability	67	5	2	62	14
	Employer's liability	62	5	2	57	9
	Professional indemnity	55	38	29	3	32
Total	183	65	61	122	3	3
Premiums receivable (less rebates and refunds) in prior calendar years not earned in those years and brought forward to the calendar year	General Liability	1,165	342	-	823	-
	Employer's liability	971	79	-	892	-
	Professional indemnity	20,319	18,220	16	2,098	35
Total	22,455	18,641	16	3,814	38	38
Total	General Liability	16,176	816	254	15,360	2,008
	Employer's liability	5,186	1,137	28	4,050	1,156
	Professional indemnity	41,395	35,212	17,619	6,183	2,803
Total	62,757	37,164	17,901	25,592	5,968	5,968

C.6. Credit and Suretyship

Premiums receivable during the calendar year	Gross premiums written		Reinsurers' share		Net of reinsurance	
	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year
	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's
In respect of risks incepted in prior calendar years						
Credit Suretyship	-	-	-	-	-	-
Total	-	-	-	-	-	-
In respect of risks incepted in prior calendar years						
Credit Suretyship	38	-	-	-	38	-
Total	38	-	-	-	38	-
In respect of risks incepted in the reporting calendar year						
Credit Suretyship	3	0	-	-	3	0
Total	3	0	-	-	3	0
Premiums receivable (less rebates and refunds) in prior calendar years not earned in those years and brought forward to the calendar year						
Credit Suretyship	-	-	-	-	-	-
Total	-	-	-	-	-	-
Total	41	0	41	0	41	0
Total	41	0	41	0	41	0

Premiums receivable for Credit and Suretyship in 2006 were reported nil

C.7. Other Classes

Premiums receivable during the calendar year		Gross premiums written		Reinsurers' share		Net of reinsurance	
		Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in the reporting calendar year	Unearned at the end of the reporting calendar year	Earned in prior calendar years	Unearned at the end of the reporting calendar year
		€ 000's	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's
In respect of risks incepted in prior calendar years	Misc. Financial loss	5	-	3	-	2	-
	Legal expenses	1,061	-	-	-	1,061	-
	Assistance	-	-	-	-	-	-
Total		1,065	-	3	-	1,062	-
In respect of risks incepted in prior calendar years	Misc. Financial loss	1,584	26	60	1	1,524	25
	Legal expenses	-	-	-	-	-	-
	Assistance	49	4	-	-	49	4
Total		1,633	31	60	1	1,573	29
For periods of less than 12 months	Misc. Financial loss	34,350	685	16,759	151	17,592	534
	Legal expenses	-	-	-	-	-	-
	Assistance	31	-	-	-	-	-
Total		34,381	685	16,759	151	17,623	534
In respect of risks incepted in the reporting calendar year	Misc. Financial loss	22,788	1,805	5,049	110	17,740	1,695
	Legal expenses	9,672	309	-	-	9,672	309
	Assistance	5	5	-	-	-	5
Total		32,466	2,119	5,049	110	27,417	2,010
For periods of more than 12 months	Misc. Financial loss	463	3,806	33	17	430	3,790
	Legal expenses	-	-	-	-	-	-
	Assistance	-	-	-	-	-	-
Total		463	3,806	33	17	430	3,790
Premiums receivable (less rebates and refunds) in prior calendar years not earned in those years and brought forward to the calendar year		769	1,873	112	-	656	1,873
Total		59,954	8,195	22,012	279	37,942	7,917
Legal expenses		9,672	309	-	-	9,672	309
Assistance		85	9	-	-	85	9
Total		69,712	8,514	22,012	279	47,700	8,235

D. Gross Claims Paid

D.1. Accident and Health Classes

Accident and Health Classes	Insurance € 000's	Facultative reinsurance € 000's	Total € 000's
Accident	1,392	366	1,758
Sickness	3,872	-	3,872
Total GCP - Direct & Facultative business	5,263	366	5,629
GCP i.r.o proportional treaty reinsurance inwards	118		118
GCP i.r.o non-proportional treaty reinsurance inwards	-		-
Total GCP	5,381	366	5,747

D.2. Motor Subgroups

Motor Subgroups		Risks situated in Malta		Risks situated outside Malta		Totals € 000's
		Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
		€ 000's	€ 000's	€ 000's	€ 000's	
Private	COMP ¹	11,205	-	685	-	11,890
	TPFT ²	4,123	-	22	-	4,145
	TPO ³	2,751	-	324	-	3,074
Commercial	COMP	1,384	-	108	-	1,493
	TPFT	1,034	-	96	-	1,130
	TPO	1,993	-	136	-	2,129
Motor Vehicles (Hired / Self- drive)	COMP	1,891	-	-	-	1,891
	TPFT	-	-	-	-	-
	TPO	31	-	-	-	31
Fleets	COMP	1,037	-	738	2,522	4,296
	TPFT	140	-	-	-	140
	TPO	180	-	-	-	180
Motor Cycles	COMP	3	-	-	-	3
	TPFT	19	-	-	-	19
	TPO	42	-	76	-	118
Motor Cycles (Hired / Self- drive)	COMP	-1	-	-	-	-1
	TPFT	-	-	-	-	-
	TPO	-	-	-	-	-
Other	COMP	47	-	133	-	181
	TPFT	21	-	-	-	21
	TPO	125	-	-	-	125
Carrier's Liability		-	-	-	-	-
Total GCP - Direct & Facultative business		26,025	-	2,318	2,522	30,865
GCP i.r.o proportional treaty reinsurance inwards		168		1		170
GCP i.r.o non-proportional treaty reinsurance inwards		-		-		-
Total GCP		26,193	-	2,320	2,522	31,035

1. Comprehensive insurance cover

2. Third party fire and theft insurance cover

3. Third party only insurance cover

D.3(a). Aviation, Marine and Transport Subgroups

Aviation, Marine and Transport Subgroups	Risks situated in Malta		Risks situated outside Malta		Totals € 000's
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Railway Rolling Stock	-	-	-	-	-
Aircraft Hull	-	-	-	-	-
Marine Commercial Vessels	31	-	-	-	31
Pleasure Craft	583	-	-	-	583
Marine Cargo	536	-	264	325	1,125
Goods in transit	9	-	-	-	9
Aircraft Liability	-	-	-	-	-
Liability for ships	-	-	-	-	-
Total GCP - Direct & Facultative business	1,159	-	264	325	1,748
GCP i.r.o proportional treaty reinsurance inwards	-48		-3		-51
GCP i.r.o non-proportional treaty reinsurance inwards	-		-		-
Total GCP	1,111	-	260	325	1,697

D.3(b). Aviation, Marine and Transport Classes

Aviation, Marine and Transport Classes	Risks situated in Malta		Risks situated outside Malta		Totals € 000's
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Railway rolling stock	-	-	-	-	-
Aircraft	-	-	-	-	-
Ships	614	-	-	-	614
Goods in transit	545	-	264	325	1,134
Aircraft liability	-	-	-	-	-
Liability for ships	-	-	-	-	-
Total GCP - Direct & Facultative business	1,159	-	264	325	1,748

D.4(a). Fire and Other Damage to Property Subgroups

Fire and Other Damage to Property Subgroups	Risks situated in Malta		Risks situated outside Malta		Totals € 000's
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Fire and Special Perils	2,988	-	142,283	1,660	146,931
Home	1,693	-	107	-	1,800
Travel	1,712	-	42	-	1,754
Other Accident	177	-	51,973	15,689	67,839
Engineering	760	-	26	-	787
Theft	69	-	-	-	69
Electronic Equipment	430	-	-	-	430
Total GCP - Direct & Facultative business	7,828	-	194,431	17,350	219,609
GCP i.r.o proportional treaty reinsurance inwards	14		-14		-
GCP i.r.o non-proportional treaty reinsurance inwards	-		32		32
Total GCP	7,842	-	194,449	17,350	219,641

D.4(b). Fire and Other Damage to Property Classes

Fire and Other Damage to Property Classes	Risks situated in Malta		Risks situated outside Malta		Totals € 000's
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Fire and natural forces	4,681	-	142,390	1,660	148,731
Other damage to property	3,147	-	52,041	15,689	70,878
Total GCP - direct and facultative business	7,828	-	194,431	17,350	219,609

D.5. General Liability Class

General Liability Class	Risks situated in Malta		Risks situated outside Malta		Totals € 000's
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
General Liability	250	-	3,297	2,359	5,906
Employers' Liability	857	-	132	952	1,941
Professional indemnity and directors and officers	3	-	44	-	48
Total GCP - Direct & Facultative business	1,111	-	3,473	3,312	7,895
GCP i.r.o proportional treaty reinsurance inwards	9	-	23	-	31
GCP i.r.o non-proportional treaty reinsurance inwards	-	-	-	-	-
Total GCP	1,119	-	3,495	3,312	7,926

D.6. Credit and Suretyship Classes

Credit and Suretyship Classes	Risks situated in Malta		Risks situated outside Malta		Totals € 000's
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Credit	-	-	-	-	-
Suretyship	-	-	-	-	-
Total GCP	-	-	-	-	-

D.7(a). Other Classes Subgroups

Other Classes Subgroups	Risks situated in Malta		Risks situated outside Malta		Totals € 000's
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Consequential Loss following Property Damage	4	-	1,833	-	1,837
Loss of Profits following Machinery Breakdown	-	-	-	-	-
Other	-	-	14,293	474	14,766
Legal Expenses	-	-	1,196	-	1,196
Assitance	-	-	6	-	6
Total GCP	4	-	17,328	474	17,805

D.7(b). Other Classes

Other Classes	Risks situated in Malta		Risks situated outside Malta		Totals € 000's
	Insurance	Facultative reinsurance	Insurance	Facultative reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Miscellaneous Financial Loss	4	-	16,126	474	16,603
Legal Expenses	-	-	1,196	-	1,196
Assitance	-	-	6	-	6
Total GCP	4	-	17,328	474	17,805

D.8(a). Total Gross Claims Paid

	Total GCP € 000's	Risks situated in Malta		Risks situated outside Malta	
		GCP € 000's	% Total	GCP € 000's	% Total
Accident and Health	5,747	2,916	50.7	2,831	49.3
Motor	31,035	26,193	84.4	4,841	15.6
Aviation, Marine and Transport	1,697	1,111	65.5	586	34.5
Fire and Other Damage to Property	219,641	7,842	3.6	211,799	96.4
General Liability	7,926	1,119	14.1	6,807	85.9
Credit and Suretyship	-	-	-	-	-
Other Classes	17,805	4	-	17,801	100.0
Total GCP	283,851	39,186	13.8	244,665	86.2

D.8(b). Total Gross Claims Paid

	Gross Claims Paid € 000's	Reinsurers' Share € 000's	% GCP	Net Claims	
				Paid € 000's	% GCP
Accident and Health	5,747	2,069	36.0	3,678	64.0
Motor	31,035	532	1.7	30,503	98.3
Aviation, Marine and Transport	1,697	627	37.0	1,069	63.0
Fire and Other Damage to Property	219,641	71,936	32.8	147,705	67.2
General Liability	7,926	3,063	38.6	4,864	61.4
Credit and Suretyship	-	-	-	-	-
Other Classes	17,805	4,179	23.5	13,626	76.5
Total	283,851	82,407	29.0	201,445	71.0

D.8(a). Total Gross Claims Paid

	Total GCP € 000's	Risks situated in Malta		Risks situated outside Malta	
		GCP € 000's	% Total	GCP € 000's	% Total
Accident and Health	5,747	2,916	50.7	2,831	49.3
Motor	31,035	26,193	84.4	4,841	15.6
Aviation, Marine and Transport	1,697	1,111	65.5	586	34.5
Fire and Other Damage to Property	219,641	7,842	3.6	211,799	96.4
General Liability	7,926	1,119	14.1	6,807	85.9
Credit and Suretyship	-	-	-	-	-
Other Classes	17,805	4	-	17,801	100.0
Total GCP	283,851	39,186	13.8	244,665	86.2

D.8(b). Total Gross Claims Paid

	Gross Claims Paid € 000's	Reinsurers' Share € 000's	% GCP	Net Claims	
				Paid € 000's	% GCP
Accident and Health	5,747	2,069	36.0	3,678	64.0
Motor	31,035	532	1.7	30,503	98.3
Aviation, Marine and Transport	1,697	627	37.0	1,069	63.0
Fire and Other Damage to Property	219,641	71,936	32.8	147,705	67.2
General Liability	7,926	3,063	38.6	4,864	61.4
Credit and Suretyship	-	-	-	-	-
Other Classes	17,805	4,179	23.5	13,626	76.5
Total	283,851	82,407	29.0	201,445	71.0

E. Claims Incurred

E.1. Accident and Health Classes

Claims Incurred in respect of Accident and Health Classes			Amount attributable to the reporting calendar year
			€ 000's
Claims incurred in respect of incidents occurring prior to the reporting calendar year	Gross	Accident	-166
		Sickness	-110
		Total	-277
	Reinsurers' share	Accident	-33
		Sickness	-37
		Total	-70
	Net	Accident	-133
		Sickness	-73
		Total	-207
	Claims management costs	Accident	18
		Sickness	3
		Total	22
Total Claims Cost	Accident	-115	
	Sickness	-70	
	Total	-185	
Claims incurred in respect of incidents occurring in the reporting calendar year	Gross	Accident	2,312
		Sickness	3,989
		Total	6,300
	Reinsurers' share	Accident	184
		Sickness	1,836
		Total	2,019
	Net	Accident	2,128
		Sickness	2,153
		Total	4,281
	Claims management costs	Accident	13
		Sickness	143
		Total	156
Total Claims Cost	Accident	2,141	
	Sickness	2,296	
	Total	4,437	
Total claims incurred for the reporting calendar year	Gross	Accident	2,145
		Sickness	3,879
		Total	6,024
	Reinsurers' share	Accident	151
		Sickness	1,799
		Total	1,950
	Net	Accident	1,995
		Sickness	2,080
		Total	4,074
	Claims management costs	Accident	31
		Sickness	146
		Total	178
Total Claims Cost	Accident	2,026	
	Sickness	2,226	
	Total	4,252	

E.2. Motor Classes

Claims Incurred in respect of Motor Classes			Amount attributable to the reporting calendar year € 000's
Claims incurred in respect of incidents occurring prior to the reporting calendar year	Gross	COMP ¹	-3,814
		TPFT ²	-68
		TPO ³	-1,674
		Total	-5,555
	Reinsurers' share	COMP	-114
		TPFT	910
		TPO	-937
		Total	-142
	Net	COMP	-3,700
		TPFT	-977
		TPO	-736
		Total	-5,414
	Claims management costs	COMP	168
		TPFT	85
		TPO	72
		Total	325
	Total Claims Cost	COMP	-3,532
TPFT		-893	
TPO		-664	
Total		-5,089	
Claims incurred in respect of incidents occurring in the reporting calendar year	Gross	COMP	25,317
		TPFT	6,006
		TPO	5,953
		Total	37,276
	Reinsurers' share	COMP	51
		TPFT	36
		TPO	-
		Total	87
	Net	COMP	25,266
		TPFT	5,971
		TPO	5,953
		Total	37,189
	Claims management costs	COMP	877
		TPFT	263
		TPO	237
		Total	1,377
	Total Claims Cost	COMP	26,142
TPFT		6,234	
TPO		6,190	
Total		38,566	
Total claims incurred for the reporting calendar year	Gross	COMP	21,503
		TPFT	5,939
		TPO	4,279
		Total	31,721
	Reinsurers' share	COMP	-63
		TPFT	945
		TPO	-937
		Total	-55
	Net	COMP	21,566
		TPFT	4,993
		TPO	5,216
		Total	31,775
	Claims management costs	COMP	1,044
		TPFT	348
		TPO	309
		Total	1,701
	Total Claims Cost	COMP	22,610
TPFT		5,341	
TPO		5,526	
Total		33,477	

1. Comprehensive insurance cover

2. Third party fire and theft insurance cover

3. Third party only insurance cover

E.3. Aviation, Marine & Transport

Claims Incurred in respect of Aviation, Marine & Transport Classes		Amount attributable to the reporting calendar year	
		€ 000's	
Claims incurred in respect of incidents occurring prior to the reporting calendar year	Gross	Aircraft	-862
		Ships	-143
		Goods in Transit	-6,489
		Liability for Ships	-140
		Total	-7,634
	Reinsurers' share	Aircraft	-866
		Ships	-20
		Goods in Transit	-311
		Liability for Ships	-136
		Total	-1,333
	Net	Aircraft	3
		Ships	-123
		Goods in Transit	-6,178
		Liability for Ships	-3
		Total	-6,301
Claims management costs	Aircraft	-27	
	Ships	17	
	Goods in Transit	1	
	Liability for Ships	-4	
	Total	-14	
Total Claims Cost	Aircraft	-23	
	Ships	-106	
	Goods in Transit	-6,177	
	Liability for Ships	-8	
	Total	-6,315	
Claims incurred in respect of incidents occurring in the reporting calendar year	Gross	Aircraft	-
		Ships	833
		Goods in Transit	5,824
		Liability for Ships	-
		Total	6,657
	Reinsurers' share	Aircraft	-
		Ships	454
		Goods in Transit	377
		Liability for Ships	-
		Total	831
	Net	Aircraft	-
		Ships	379
		Goods in Transit	5,447
		Liability for Ships	-
		Total	5,826
Claims management costs	Aircraft	-	
	Ships	13	
	Goods in Transit	19	
	Liability for Ships	-	
	Total	32	
Total Claims Cost	Aircraft	-	
	Ships	392	
	Goods in Transit	5,466	
	Liability for Ships	-	
	Total	5,858	
Total claims incurred for the reporting calendar year	Gross	Aircraft	-862
		Ships	690
		Goods in Transit	-665
		Liability for Ships	-140
		Total	-977
	Reinsurers' share	Aircraft	-866
		Ships	434
		Goods in Transit	66
		Liability for Ships	-136
		Total	-502
	Net	Aircraft	3
		Ships	256
		Goods in Transit	-731
		Liability for Ships	-3
		Total	-475
Claims management costs	Aircraft	-27	
	Ships	30	
	Goods in Transit	20	
	Liability for Ships	-4	
	Total	18	
Total Claims Cost	Aircraft	-23	
	Ships	286	
	Goods in Transit	-712	
	Liability for Ships	-8	
	Total	-457	

E.4. Fire and Other Damage to Property

Claims Incurred in respect of Fire and Other Damage to Property Classes			Amount attributable to the reporting calendar year
			€ 000's
Claims incurred in respect of incidents occurring prior to the reporting calendar year	Gross	Fire and natural forces	-47,931
		Other damage to property	-1,165
		Total	-49,096
	Reinsurers' share	Fire and natural forces	-20,866
		Other damage to property	-753
		Total	-21,619
	Net	Fire and natural forces	-27,066
		Other damage to property	-412
		Total	-27,477
	Claims management costs	Fire and natural forces	100
		Other damage to property	56
		Total	156
Total Claims Cost	Fire and natural forces	-26,966	
	Other damage to property	-356	
	Total	-27,322	
Claims incurred in respect of incidents occurring in the reporting calendar year	Gross	Fire and natural forces	86,630
		Other damage to property	65,068
		Total	151,698
	Reinsurers' share	Fire and natural forces	23,611
		Other damage to property	1,784
		Total	25,394
	Net	Fire and natural forces	63,020
		Other damage to property	63,285
		Total	126,304
	Claims management costs	Fire and natural forces	544
		Other damage to property	6,260
		Total	6,804
Total Claims Cost	Fire and natural forces	63,563	
	Other damage to property	69,545	
	Total	133,108	
Total claims incurred for the reporting calendar year	Gross	Fire and natural forces	38,699
		Other damage to property	63,903
		Total	102,602
	Reinsurers' share	Fire and natural forces	2,745
		Other damage to property	1,031
		Total	3,776
	Net	Fire and natural forces	35,954
		Other damage to property	62,873
		Total	98,827
	Claims management costs	Fire and natural forces	644
		Other damage to property	6,316
		Total	6,960
Total Claims Cost	Fire and natural forces	36,598	
	Other damage to property	69,189	
	Total	105,787	

E.5. General Liability

Claims Incurred in respect of General liability Classes			Amount attributable to the reporting calendar year € 000's
Claims incurred in respect of incidents occurring prior to the reporting calendar year	Gross	General Liability	-20,577
		Employer's liability	1,646
		Professional indemnity	5,927
		Total	-13,004
	Reinsurers' share	General Liability	238
		Employer's liability	-507
		Professional indemnity	4,028
		Total	3,760
	Net	General Liability	-20,816
		Employer's liability	2,153
		Professional indemnity	1,899
		Total	-16,764
	Claims management costs	General Liability	66
		Employer's liability	69
		Professional indemnity	-3
Total		132	
Total Claims Cost	General Liability	-20,749	
	Employer's liability	2,221	
	Professional indemnity	1,896	
	Total	-16,632	
Claims incurred in respect of incidents occurring in the reporting calendar year	Gross	General Liability	28,053
		Employer's liability	4,159
		Professional indemnity	21,185
		Total	53,397
	Reinsurers' share	General Liability	-
		Employer's liability	168
		Professional indemnity	17,923
		Total	18,091
	Net	General Liability	28,053
		Employer's liability	3,991
		Professional indemnity	3,262
		Total	35,306
	Claims management costs	General Liability	54
		Employer's liability	60
		Professional indemnity	8
Total		122	
Total Claims Cost	General Liability	28,107	
	Employer's liability	4,051	
	Professional indemnity	3,270	
	Total	35,428	
Total claims incurred for the reporting calendar year	Gross	General Liability	7,476
		Employer's liability	5,805
		Professional indemnity	27,112
		Total	40,393
	Reinsurers' share	General Liability	238
		Employer's liability	-339
		Professional indemnity	21,952
		Total	21,851
	Net	General Liability	7,238
		Employer's liability	6,144
		Professional indemnity	5,160
		Total	18,542
	Claims management costs	General Liability	120
		Employer's liability	129
		Professional indemnity	5
Total		254	
Total Claims Cost	General Liability	7,358	
	Employer's liability	6,272	
	Professional indemnity	5,166	
	Total	18,796	

E.6. Credit and Suretyship Classes

Claims Incurred in respect of Credit and Suretyship classes			Amount attributable to the reporting calendar year
			€ 000's
Claims incurred in respect of incidents occurring prior to the reporting calendar year	Gross	Credit	-
		Suretyship	-
		Total	-
	Reinsurers' share	Credit	-
		Suretyship	-
		Total	-
	Net	Credit	-
		Suretyship	-
		Total	-
	Claims management costs	Credit	-
		Suretyship	-
		Total	-
	Total Claims Cost	Credit	-
		Suretyship	-
		Total	-
Claims incurred in respect of incidents occurring in the reporting calendar year	Gross	Credit	3
		Suretyship	-
		Total	3
	Reinsurers' share	Credit	-
		Suretyship	-
		Total	-
	Net	Credit	3
		Suretyship	-
		Total	3
	Claims management costs	Credit	-
		Suretyship	-
		Total	-
	Total Claims Cost	Credit	3
		Suretyship	-
		Total	3
Total claims incurred for the reporting calendar year	Gross	Credit	3
		Suretyship	-
		Total	3
	Reinsurers' share	Credit	-
		Suretyship	-
		Total	-
	Net	Credit	3
		Suretyship	-
		Total	3
	Claims management costs	Credit	-
		Suretyship	-
		Total	-
	Total Claims Cost	Credit	3
		Suretyship	-
		Total	3

Claims incurred in respect of Credit and Suretyship classes were reported nil for 2006

E.7. Other Classes

Claims Incurred in respect of Other Classes		Amount attributable to the reporting calendar year € 000's	
Claims incurred in respect of incidents occurring prior to the reporting calendar year	Gross	Misc. Financial loss	4,936
		Legal expenses	-2,740
		Assistance	-13
		Total	2,183
	Reinsurers' share	Misc. Financial loss	10
		Legal expenses	-
		Assistance	-
		Total	10
	Net	Misc. Financial loss	4,926
		Legal expenses	-2,740
		Assistance	-13
		Total	2,173
	Claims management costs	Misc. Financial loss	6
Legal expenses		-37	
Assistance		-	
Total		-31	
Total Claims Cost	Misc. Financial loss	4,932	
	Legal expenses	-2,777	
	Assistance	-13	
	Total	2,142	
Claims incurred in respect of incidents occurring in the reporting calendar year	Gross	Misc. Financial loss	8,935
		Legal expenses	4,747
		Assistance	1
		Total	13,683
	Reinsurers' share	Misc. Financial loss	3,766
		Legal expenses	-
		Assistance	-
		Total	3,766
	Net	Misc. Financial loss	5,170
		Legal expenses	4,747
		Assistance	1
		Total	9,918
	Claims management costs	Misc. Financial loss	2
Legal expenses		175	
Assistance		-	
Total		177	
Total Claims Cost	Misc. Financial loss	5,171	
	Legal expenses	4,922	
	Assistance	1	
	Total	10,095	
Total claims incurred for the reporting calendar year	Gross	Misc. Financial loss	13,871
		Legal expenses	2,007
		Assistance	-12
		Total	15,866
	Reinsurers' share	Misc. Financial loss	3,775
		Legal expenses	-
		Assistance	-
		Total	3,775
	Net	Misc. Financial loss	10,096
		Legal expenses	2,007
		Assistance	-12
		Total	12,091
	Claims management costs	Misc. Financial loss	7
Legal expenses		138	
Assistance		-	
Total		146	
Total Claims Cost	Misc. Financial loss	10,103	
	Legal expenses	2,145	
	Assistance	-12	
	Total	12,237	

F. Net Operating Expenses

F.1. Accident and Health Classes	Amount attributable to the reporting calendar year € 000's
Commissions	4,310
Other acquisition expenses	1,594
Administrative expenses	1,339
Reinsurance commissions and profit participations	1,143
Total	6,101

F.2. Motor Classes	Amount attributable to the reporting calendar year € 000's
Commissions	6,687
Other acquisition expenses	1,060
Administrative expenses	6,595
Reinsurance commissions and profit participations	610
Total	13,732

F.3. Aviation, Marine and Transport Classes	Amount attributable to the reporting calendar year € 000's
Commissions	947
Other acquisition expenses	83
Administrative expenses	506
Reinsurance commissions and profit participations	845
Total	691

F.4. Fire and Other Damage to Property Classes	Amount attributable to the reporting calendar year € 000's
Commissions	5,043
Other acquisition expenses	558
Administrative expenses	6,124
Reinsurance commissions and profit participations	5,514
Total	6,211

F.5. General Liability Class	Amount attributable to the reporting calendar year € 000's
Commissions	1,975
Other acquisition expenses	176
Administrative expenses	901
Reinsurance commissions and profit participations	194
Total	2,858

F.6. Credit and Suretyship	Amount attributable to the reporting calendar year € 000's
Commissions	8
Other acquisition expenses	3
Administrative expenses	1
Reinsurance commissions and profit participations	-
Total	11

F.7. Other Classes	Amount attributable to the reporting calendar year € 000's
Commissions	13,770
Other acquisition expenses	600
Administrative expenses	1,958
Reinsurance commissions and profit participations	89
Total	16,239

G. Loss and Expense Ratios

Loss Ratios

$$\text{Loss ratio } A = \frac{\text{Gross claims incurred}}{\text{Gross premiums earned}}$$

$$\text{Loss ratio } B = \frac{\text{Net claims incurred}}{\text{Net premiums earned}}$$

$$\text{Loss ratio } C = \frac{\text{Gross claims incurred} + \text{Claims management costs}}{\text{Gross premiums earned}}$$

$$\text{Loss ratio } D = \frac{\text{Net claims incurred} + \text{Claims management costs}}{\text{Net premiums earned}}$$

Expense Ratio

$$\text{Expense ratio} = \frac{\text{Net operating expenses}}{\text{Net premiums earned}}$$

Combined Ratio

$$\text{Combined ratio} = \frac{\text{Net claims incurred} + \text{net operating expenses}}{\text{Net premiums earned}} = \text{Loss ratio } B + \text{Expense ratio}$$

G.1.1. Loss and expense ratios

Groups of classes	Classes/subgroups	Loss Ratios			Expense Ratio %	Combined Ratio %
		A %	B %	C %		
Accident and Health	Accident	21.1	21.6	21.4		
	Sickness	47.8	39.1	49.6		
	Total	32.9	28.0	33.9	29.3	70.0
Motor	COMP ¹	65.1	68.7	68.3	72.0	
	TPFT ²	46.6	41.3	49.3	44.2	
	TPO ³	41.9	53.7	36.0	56.9	
	Total	56.7	59.7	59.7	62.9	85.6
Aviation, Marine & Transport	Ships	57.3	52.7	59.7	58.9	
	Goods in transit	-8.8	-13.5	-8.5	-13.1	
	Total	-11.1	-8.0	-10.9	-7.7	3.6
Fire and Other Damage to Property	Fire and natural forces	28.5	75.1	29.0	76.4	
	Other damage to property	50.4	51.7	55.4	56.9	
	Total	39.1	58.3	41.7	62.4	62.0
General Liability	General Liability	46.2	47.1	47.0	47.9	
	Employer's liability	111.9	151.7	114.4	154.9	
	Professional indemnity	65.5	83.5	65.5	83.5	
	Total	64.4	72.4	64.8	73.4	83.6
Credit and Suretyship	Credit	6.9	6.9	6.9	6.9	
	Suretyship	-	-	-	-	
	Total	6.9	6.9	6.9	6.9	35.0
Other Classes	Misc. Financial loss	23.1	23.6	23.1	23.6	
	Legal expenses	20.7	20.7	22.2	22.2	
	Assistance	-13.7	-13.7	-13.7	-13.7	
	Total	22.8	23.0	23.0	23.3	53.9
All Classes		40.9	51.3	42.2	53.3	65.6

1. Comprehensive insurance cover

2. Third party fire and theft insurance cover

3. Third party only insurance cover