

TABLE OF CONTENTS

Part A: The Application Process

Part A I: Recognised Fund Administrators		
1	Regulation of Recognised Fund Administrators	1
2	Fund Administration Services	1
3	Criteria which MFSA will apply in considering an application for Recognition for the provision of Fund Administration Services	2
5	The Application Process	3
6	Application Documents	4
7	Fees	6
Schedule I: Application for Recognition as a Recognised Fund Administrator		
Schedule II: Personal Questionnaire		

Part A II: Recognised Private Collective Investment Schemes		
1	Regulation of Private Collective Investment Schemes	7
2	Criteria which MFSA will apply in considering an application for Recognition as a Private Collective Investment Scheme	9
3	The Application Process	10
4	Application Documents	11
5	Fees	12

Part B: Ongoing Recognition Requirements

Part B I: Ongoing Recognition Requirements for Recognised Fund Administrators		
1	General Requirements	13
2	General Organisational Requirements	15
3	Conduct of Business Rules	15
4	Outsourcing by Recognised Fund Administrators	21
5	Financial Reporting and Audit Requirements	24
6	Variation, Cancellation or Suspension of a Recognition Certificate by the MFSA	26
Part B II: Ongoing Recognition Requirements for Private Collective Investment Schemes		
1	Introduction	27
2	General Requirements	27
3	Financial Reporting and Auditing Requirements	29
4	Variation, Cancellation or Suspension of a Recognition Certificate by the MFSA	30
