

First Schedule – Value of the Own Funds of Enrolled Persons and Share Capital of Enrolled Companies

FIRST SCHEDULE

(Sections 4.4 and 4.6 of the Chapter)

Value of the Own Funds of Enrolled Persons and Share Capital of Enrolled Companies

First Column	Second Column	Third Column	Fourth Column
Activity	Value	Restriction	Minimum Paid Up Share Capital
1. Insurance Agent	58,250 Euro or 4% of the annual gross premiums receivable up to a maximum of 1,000,000 Euro, whichever is the higher		58,250 Euro
2. Insurance Manager	(a) 23,480 Euro	where acting for, or on behalf of, a captive insurance undertaking or a captive reinsurance undertaking; or	23,480 Euro
	(b) 23,480 Euro or 4% of the annual gross premiums receivable up to a maximum of 1,000,000 Euro,	where it holds an appointment which: (i) excludes or does not include authority to enter	23,480 Euro

	<p>whichever is the higher</p> <p>into contracts of insurance on behalf of an undertaking; and/or</p> <p>(ii) includes authority to collect and hold premiums on behalf of an undertaking</p>	
	<p>(c) 58,250 Euro or 4% of the annual gross premiums receivable up to a maximum of 1,000,000 Euro, whichever is higher</p> <p>(i) where acting for, or on behalf of, an insurer or reinsurer which is not a captive insurance undertaking or a captive reinsurance undertaking and which appointment includes the authority to enter into contracts of insurance on behalf of the undertaking; or</p> <p>(ii) where it holds an appointment from a company enrolled in the Brokers List.</p>	58,250 Euro
3. Insurance Broker	58,250 Euro or 4% of the annual gross premiums receivable up to a maximum of 1,000,000 Euro, whichever is the higher	58,250 Euro