

SECOND SCHEDULE

(Paragraphs 10.3.2 and 10.3.3 of Chapter 10)

Reports accompanying the Statements relating to the business of insurance distribution activities and, or reinsurance distribution activities

Part A

Report of the Directors

Name of enrolled company: _____

The information contained in the statements relating to the business of insurance distribution activities and, or reinsurance distribution activities of the above named company for the year ended _____ is complete and accurate, in all material respects, and in agreement with the company's accounting records.

Signature of director (1): _____

Name of director (1): _____

Signature of director (2): _____

Name of director (2): _____

Date: _____

Insurance Distribution Rules – Information to be provided to the competent authority for Supervisory Purposes

Issued: 12th July 2018

Part B

Illustrative Report of the Appointed Auditor of the Enrolled Company to the Malta Financial Services Authority

The wording of this report is solely for illustrative purposes. The report may be tailored to reflect particular circumstances, should the appointed auditor deem appropriate.

Name of enrolled company: _____

I/We have examined the statements relating to the business of insurance distribution activities and, or reinsurance distribution activities prepared by the above named enrolled company for the year ended _____ (“the business statements”) pursuant to article 25 of the Insurance Distribution Act, in accordance with Chapter 10 in Part B of the Insurance Distribution Rules (“the Chapter”).

The directors of the company are responsible for the preparation of the business statements.

My/Our responsibility is to form an independent opinion on the business statements and to report my/our opinion to the Malta Financial Services Authority.

I/We planned and performed my/our work so as to obtain reasonable assurance about whether the business statements are free of material misstatements and prepared in accordance with the Chapter. My/Our work included examination, on a test basis, of the amounts and disclosures in the company’s business statements. The evidence included that previously obtained by me/us relating to the audit of the company’s financial statements for the year ended _____. It also included an assessment of the significant

estimates and judgements made by the directors in the preparation of the business statements.

I/We believe that my/our work provides a reasonable basis for my/our opinion.

In my/our opinion, the business statements:

- are in agreement with the company's accounting records;
- have been properly prepared in accordance with the Chapter; and
- fairly state the information on the basis prescribed by, and comply in all material respects with, the provisions of Chapter 4 in Part A of the Insurance Distribution Rules and Chapter 8 and Chapter 9, in Part B of the Insurance Distribution Rules.

Signature of appointed auditor: _____

Name of appointed auditor: _____

Date: _____

Part C

Statement of Responsibility

(to be completed and signed by the enrolled individual)

Name of enrolled individual: _____

The statements relating to the business of insurance distribution activities and, or reinsurance distribution activities for the year ended _____ relate to the business of insurance distribution activities and, or reinsurance distribution activities carried out by myself during the said year. The information contained in such statements is complete and accurate, in all material respects, and in agreement with the accounting records maintained in relation to the business of insurance distribution activities and, or reinsurance distribution activities carried out by myself.

Signature of enrolled individual: _____

Date: _____

Part D

Illustrative Report of the Approved Auditor to the Malta Financial Services Authority on the statements relating to the business of insurance distribution activities and, or reinsurance distribution activities of the Enrolled Individual

The wording of this report is solely for illustrative purposes. The report may be tailored to reflect particular circumstances, should the approved auditor deem appropriate.

Name of enrolled individual: _____

I/We have examined the statements relating to the business of insurance distribution activities and, or reinsurance distribution activities prepared by the above named enrolled individual for the year ended _____ (“the business statements”) pursuant to article 25 of the Insurance Distribution Act, in accordance with Chapter 10 in Part B of the Insurance Distribution Rules (“the Chapter”).

The enrolled individual is responsible for the preparation of the business statements. My/Our responsibility is to form an independent opinion on the business statements and to report my/our opinion to the Malta Financial Services Authority.

I/We planned and performed my/our work so as to obtain reasonable assurance about whether the business statements are free of material misstatements and prepared in accordance with the Chapter. My/Our work included examination, on a test basis, of the amounts and disclosures

in the business statements. It also included an assessment of the significant estimates and judgements made by the enrolled individual in the preparation of the business statements.

I/We believe that my/our work provides a reasonable basis for my/our opinion.

In my/our opinion, the business statements:

- are in agreement with the accounting records maintained by the enrolled individual in relation to his/her business of insurance distribution activities and, or reinsurance distribution activities;
- have been properly prepared in accordance with the Chapter; and
- fairly state the information on the basis prescribed by, and comply in all material respects with, the provisions of Chapter 4 in Part A of the Insurance Distribution Rules and Chapter 8 and Chapter 9, in Part B of the Insurance Distribution Rules.

Signature of approved auditor: _____

Name of approved auditor: _____

Date: _____