

Insurance Brokers Statistics 2016

Companies with HO in Malta

1. Gross premiums placed

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	10,991	92.5
	Reinsurance	-	
	Total	10,991	
Commitments where Malta is NOT the country of commitment	Insurance	896	7.5
	Reinsurance	-	
	Total	896	
Total		11,887	100.0

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	64,564	81.3
	Reinsurance	-	
	Total	64,564	
Risks situated outside Malta	Insurance	14,529	18.7
	Reinsurance	307	
	Total	14,836	
Total		79,400	100.0

2. Brokerage income

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	791	87.1
	Reinsurance	-	
	Total	791	
Commitments where Malta is NOT the country of commitment	Insurance	117	12.9
	Reinsurance	-	
	Total	117	
Total		908	100.0

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	9,828	78.8
	Reinsurance	-	
	Total	9,828	
Risks situated outside Malta	Insurance	2,606	21.2
	Reinsurance	38	
	Total	2,644	
Total		12,472	100.0

3. Analysis of gross premiums placed split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Gross Premiums Placed € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
I	Life & Annuity	7,460	7,112	95.3	348	4.7
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	1,353	805	59.5	548	40.5
IV	Permanent Health	403	403	100.0	-	-
	Other Classes	2,671	2,671	100.0	-	-
	Totals	11,887	10,991	92.5	896	7.5

B. General business

Groups of Classes	Description	Total Gross Premiums Placed € 000's	Risks situated in Malta		Risks situated outside Malta	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1	Accident & Health	19,375	13,430	69.3	5,945	30.7
2	Motor	14,934	14,676	98.3	258	1.7
3	Marine & Transport	6,059	5,022	82.9	1,037	17.1
4	Aviation	2,541	2,541	100.0	-	-
5	Fire & other Damage to Property	18,496	14,615	79.0	3,881	21.0
6	Liability	14,420	11,037	76.5	3,382	23.5
7	Credit & Suretyship	0	0	-	-	-
8	General	3,576	3,243	90.7	332	9.3
	Totals	79,400	64,564	81.3	14,836	18.7

4. Analysis of brokerage income split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Brokerage Income € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Brokerage Income € 000's	% Total Brokerage Income	Brokerage Income € 000's	% Total Brokerage Income
I	Life & Annuity	519	513	98.9	6	1.1
II	Marriage & Birth	-	-	0.0	-	-
III	Linked Long Term	199	88	44.2	111	55.8
IV	Permanent Health	64	64	100.0	-	-
	Other Classes	125	125	100.0	-	-
	Totals	908	791	87.1	117	12.9

B. General business

Class	Description	Total Brokerage Income € 000's	Risks situated in Malta		Risks situated outside Malta	
			Brokerage Income € 000's	% Total Brokerage Income	Brokerage Income € 000's	% Total Brokerage Income
1	Accident & Health	2,378	1,610	67.7	768	32.3
2	Motor	2,270	2,235	98.5	35	1.5
3	Marine & Transport	873	724	82.9	149	17.1
4	Aviation	393	393	100.0	-	-
5	Fire & other Damage to Property	3,528	2,534	71.8	993	28.2
6	Liability	2,392	1,734	72.5	658	27.5
7	Credit & Suretyship	0	0	-	-	-
8	General	639	599	93.7	41	6.3
	Totals	12,472	9,828	78.8	2,644	21.2

5. Gross premiums placed split by Commitments/Risks in and outside Malta and by class: 2014 - 2016

A. Long term business

Class	Description	Gross Premiums Placed - Commitments where Malta is the country of commitment			Gross Premiums Placed - Commitments where Malta is NOT the country of commitment		
		2014 €000's	2015 €000's	2016 €000's	2014 €000's	2015 €000's	2016 €000's
I	Life & Annuity	4,169	7,631	7,112	274	543	348
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	471	4,490	805	3,182	1,264	548
IV	Permanent Health	208	631	403	-	-	-
	Other Classes	723	1,604	2,671	-	-	-
	Totals	5,572	14,356	10,991	3,455	1,807	896

B. General business

Class	Description	Gross Premiums Placed - Risks situated in Malta			Gross Premiums Placed - Risks situated outside Malta		
		2014 €000's	2015 €000's	2016 €000's	2014 €000's	2015 €000's	2016 €000's
1	Accident & Health	11,649	12,402	13,430	6,962	6,380	5,945
2	Motor	13,566	13,840	14,676	146	249	258
3	Marine & Transport	5,887	5,021	5,022	370	389	1,037
4	Aviation	2,805	3,205	2,541	-	-	-
5	Fire & other Damage to Property	13,335	13,629	14,615	3,156	2,969	3,881
6	Liability	8,566	9,946	11,037	2,732	2,656	3,382
7	Credit & Suretyship	-	-	0	-	-	-
8	General	2,441	3,130	3,243	525	373	332
	Totals	58,250	61,174	64,564	13,892	13,017	14,836

6. Total brokerage income split by Commitments/Risks in and outside Malta and by class: 2014 - 2016

A. Long term business

Class	Description	Total Brokerage Income - Commitments where Malta is the country of commitment			Total Brokerage Income - Commitments where Malta is NOT the country of commitment		
		2014 €000's	2015 €000's	2016 €000's	2014 €000's	2015 €000's	2016 €000's
I	Life & Annuity	460	516	513	4	22	6
II	Marriage & Birth				-	-	-
III	Linked Long Term	67	379	88	281	200	111
IV	Permanent Health	36	97	64	-	-	-
	Other Classes	50	94	125	-	-	-
	Totals	613	1,086	791	284	222	117

B. General business

Class	Description	Total Brokerage Income - Risks situated in Malta			Total Brokerage Income - Risks situated outside Malta		
		2014 €000's	2015 €000's	2016 €000's	2014 €000's	2015 €000's	2016 €000's
1	Accident & Health	1,337	1,487	1,610	818	785	768
2	Motor	2,015	1,960	2,235	26	34	35
3	Marine & Transport	870	702	724	33	36	149
4	Aviation	411	471	393	-	-	-
5	Fire & other Damage to Property	2,129	2,352	2,534	692	658	993
6	Liability	1,493	1,599	1,734	466	469	658
7	Credit & Suretyship	-	-	0	-	-	-
8	General	462	593	599	63	45	41
	Totals	8,718	9,164	9,828	2,100	2,027	2,644

7. Additional Information¹

Income Statement	€ 000's
(a) Gross Profit (including net commissions, claims handling fees and other income):	16,430
(b) Administrative Expenses:	15,170
(c) Operating Profit [(a) - (b)]:	1,260
(d) Other Net Financial Income:	448
(e) Profits before tax as per audited financial statements [(c) + (d)]:	1,708

Remuneration	€ 000's
(f) Total reported number of employees (excluding directors):	232
(g) Wages and Salaries	6,498
(h) Directors' Remuneration/Emoluments	2,112

Number of Reporting Brokers:	30
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1. These figures are as per audited financial statements.

8. Balance sheet details

Assets

	€ 000's	€ 000's
<i>Non-current assets</i>		5,747
<i>Current Assets:-</i>		
Trade debtors	15,384	
Other current assets	16,716	32,101
Total assets		37,847

Liabilities

	€ 000's	€ 000's
<i>Non-current liabilities</i>		257
<i>Current Liabilities:-</i>		
Trade creditors	22,553	
Other current liabilities	2,607	25,160
Total Liabilities		25,417

Equity and Reserves

	€ 000's
Called up issued share capital	5,361
Retained earnings and other reserves	7,069
Total shareholders' funds	12,430