

Insurance Brokers Statistics 2015

Companies with HO in Malta

1. Gross premiums placed

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	14,356	88.8
	Reinsurance	-	
	Total	14,356	
Commitments where Malta is NOT the country of commitment	Insurance	1,807	11.2
	Reinsurance	-	
	Total	1,807	
Total		16,163	100.0

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	61,166	82.5
	Reinsurance	8	
	Total	61,174	
Risks situated outside Malta	Insurance	12,650	17.5
	Reinsurance	367	
	Total	13,017	
Total		74,191	100.0

2. Brokerage income

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	1,086	83.0
	Reinsurance	-	
	Total	1,086	
Commitments where Malta is NOT the country of commitment	Insurance	222	17.0
	Reinsurance	-	
	Total	222	
Total		1,308	100.0

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	9,163	81.9
	Reinsurance	2	
	Total	9,164	
Risks situated outside Malta	Insurance	1,982	18.1
	Reinsurance	46	
	Total	2,027	
Total		11,191	100.0

3. Analysis of gross premiums placed split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Gross Premiums Placed € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
I	Life & Annuity	8,174	7,631	93.4	543	6.6
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	5,754	4,490	78.0	1,264	22.0
IV	Permanent Health	631	631	100.0	-	-
	Other Classes	1,604	1,604	100.0	-	-
	Totals	16,163	14,356	88.8	1,807	11.2

B. General business

Groups of Classes	Description	Total Gross Premiums Placed € 000's	Risks situated in Malta		Risks situated outside Malta	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1	Accident & Health	18,783	12,402	66.0	6,380	34.0
2	Motor	14,089	13,840	98.2	249	1.8
3	Marine & Transport	5,410	5,021	92.8	389	7.2
4	Aviation	3,205	3,205	100.0	-	-
5	Fire & other Damage to Property	16,598	13,629	82.1	2,969	17.9
6	Liability	12,602	9,946	78.9	2,656	21.1
7	Credit & Suretyship	-	-	-	-	-
8	General	3,503	3,130	89.3	373	10.7
	Totals	74,191	61,174	82.5	13,017	17.5

4. Analysis of brokerage income split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Brokerage Income € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Brokerage Income € 000's	% Total Brokerage Income	Brokerage Income € 000's	% Total Brokerage Income
I	Life & Annuity	538	516	95.9	22	4.1
II	Marriage & Birth	-	-	3.0	-	-
III	Linked Long Term	579	379	65.5	200	34.5
IV	Permanent Health	97	97	100.0	-	-
	Other Classes	94	94	100.0	-	-
	Totals	1,308	1,086	83.0	222	17.0

B. General business

Class	Description	Total Brokerage Income € 000's	Risks situated in Malta		Risks situated outside Malta	
			Brokerage Income € 000's	% Total Brokerage Income	Brokerage Income € 000's	% Total Brokerage Income
1	Accident & Health	2,272	1,487	65.4	785	34.6
2	Motor	1,994	1,960	98.3	34	1.7
3	Marine & Transport	738	702	95.1	36	4.9
4	Aviation	471	471	100.0	-	-
5	Fire & other Damage to Property	3,010	2,352	78.1	658	21.9
6	Liability	2,069	1,599	77.3	469	22.7
7	Credit & Suretyship	-	-	-	-	-
8	General	637	593	93.0	45	7.0
	Totals	11,191	9,164	81.9	2,027	18.1

5. Gross premiums placed split by Commitments/Risks in and outside Malta and by class: 2013 - 2015

A. Long term business

Class	Description	Gross Premiums Placed - Commitments where Malta is the country of commitment			Gross Premiums Placed - Commitments where Malta is NOT the country of commitment		
		2013 €000's	2014 €000's	2015 €000's	2013 €000's	2014 €000's	2015 €000's
I	Life & Annuity	3,541	4,169	7,631	200	274	543
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	639	471	4,490	810	3,182	1,264
IV	Permanent Health	348	208	631	-	-	-
	Other Classes	250	723	1,604	-	-	-
	Totals	4,778	5,572	14,356	1,010	3,455	1,807

B. General business

Class	Description	Gross Premiums Placed - Risks situated in Malta			Gross Premiums Placed - Risks situated outside Malta		
		2013 €000's	2014 €000's	2015 €000's	2013 €000's	2014 €000's	2015 €000's
1	Accident & Health	10,614	11,649	12,402	6,351	6,962	6,380
2	Motor	13,777	13,566	13,840	79	146	249
3	Marine & Transport	6,294	5,887	5,021	260	370	389
4	Aviation	2,936	2,805	3,205	-	-	-
5	Fire & other Damage to Property	11,265	13,335	13,629	2,519	3,156	2,969
6	Liability	7,541	8,566	9,946	2,645	2,732	2,656
7	Credit & Suretyship	-	-	-	-	-	-
8	General	3,479	2,441	3,130	642	525	373
	Totals	55,906	58,250	61,174	12,496	13,892	13,017

6. Total brokerage income split by Commitments/Risks in and outside Malta and by class: 2013 - 2015

A. Long term business

Class	Description	Total Brokerage Income - Commitments where Malta is the country of commitment			Total Brokerage Income - Commitments where Malta is NOT the country of commitment		
		2013 €000's	2014 €000's	2015 €000's	2013 €000's	2014 €000's	2015 €000's
I	Life & Annuity	400	460	516	-	4	22
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	284	67	379	154	281	200
IV	Permanent Health	47	36	97	-	-	-
	Other Classes	17	50	94	-	-	-
	Totals	749	613	1,086	154	284	222

B. General business

Class	Description	Total Brokerage Income - Risks situated in Malta			Total Brokerage Income - Risks situated outside Malta		
		2013 €000's	2014 €000's	2015 €000's	2013 €000's	2014 €000's	2015 €000's
1	Accident & Health	1,130	1,337	1,487	617	818	785
2	Motor	2,106	2,015	1,960	15	26	34
3	Marine & Transport	887	870	702	19	33	36
4	Aviation	304	411	471	-	-	-
5	Fire & other Damage to Property	1,899	2,129	2,352	514	692	658
6	Liability	1,299	1,493	1,599	433	466	469
7	Credit & Suretyship	-	-	-	-	-	-
8	General	659	462	593	75	63	45
	Totals	8,284	8,718	9,164	1,673	2,100	2,027

7. Additional Information¹

Income Statement	€ 000's
(a) Gross Profit (including net commissions, claims handling fees and other income):	15,479
(b) Administrative Expenses:	13,164
(c) Operating Profit [(a) - (b)]:	2,315
(d) Other Net Financial Income:	257
(e) Profits before tax as per audited financial statements [(c) + (d)]:	2,572

Remuneration	€ 000's
(f) Total reported number of employees (excluding directors):	232
(g) Wages and Salaries	5,642
(h) Directors' Remuneration/Emoluments	1,869

Number of Reporting Brokers:	28
------------------------------	-----------

1. These figures are as per audited financial statements.

8. Balance sheet details

Assets

	€ 000's	€ 000's
<i>Non-current assets</i>		5,520
<i>Current Assets:-</i>		
Trade debtors	13,871	
Other current assets	15,480	29,351
Total assets		34,872

Liabilities

	€ 000's	€ 000's
<i>Non-current liabilities</i>		203
<i>Current Liabilities:-</i>		
Trade creditors	19,416	
Other current liabilities	3,732	23,148
Total Liabilities		23,351

Equity and Reserves

	€ 000's
Called up issued share capital	5,636
Retained earnings and other reserves	5,885
Total shareholders' funds	11,520